

## International Shipping

Pyxis Tankers Inc. owns a modern fleet of 6 eco-efficient, mid-sized vessels consisting of 3 MR2 product tankers and interests in 3 dry bulk carriers – 2 controlling 60% ownership interests in scrubber-fitted Ultramax and Kamsarmax bulkers and 100% ownership of a Kamsarmax sistership. These vessels are engaged in seaborne transportation of a broad range of refined petroleum products and dry bulk commodities.



### 6 Vessels

3 MR2 Product Tankers &  
3 Dry Bulk Carriers



### 100+

Years of combined  
industry experience



Strong capitalization  
of 22% net funded  
debt to total cap

## COMPANY HIGHLIGHTS

- Counter cyclical play in two shipping sectors- product tankers and dry bulk carriers
- Modern eco-efficient fleet of 6 mid-sized vessels -MR2 product tankers and 64- 82k dwt. dry bulk vessels
- Long-standing relationships with first-class customers worldwide
- Mixed employment strategy of time and spot charters- visible cash flows with upside if rates strengthen
- Well positioned for opportunistic fleet expansion with cash items and "Hunting License" loan facility
- Significant dry powder to selectively expand six-vessel fleet with possible acquisitions of at least 2 more vessels with non-dilutive capital in place

### Recent Corporate Activities Position for Long - Term Growth & Further Profitability

- As of September 23rd, 100% of MR available days booked in Q3 at average estimated TCE\* rate of \$21,380/day & 82% of days for our bulkers at avg. estimated TCE of \$15,500/day
- On July 30, 2025, closed on a commitment from an existing bank for a "hunting license" loan facility of up to \$45 million to finance the potential acquisition of up to two modern vessels, consisting of product tankers between 45-115K dwt. and/or dry bulk carriers between 60-85K dwt.
- As of September 22, 2025, there were 10,485,865 PXS common shares outstanding and 1,592,465 outstanding warrants (NASDAQ: PXS AW) with an exercise price of \$5.60, expiring on October 13, 2025.
- As of June 30, 2025, funded debt totaled \$80.7 million, while cash and equivalents stood at \$42.8 million, well above the \$1.35 million minimum required under loan agreements

### Competitive Cost Structure & Strong Capitalization

- Disciplined, substantially-fixed cost structure creates greater earnings power if charter rates improve
- Competitive total daily operational costs to U.S. listed peer product tanker group
- One intermediate special survey in Q1 2026 at estimated cost of \$0.9 million
- Solid capitalization with low cost, long-lived bank debt with next maturity in December 2026

### Experienced, Incentivized Management & Prominent Board

- Strong management team with over 100 years of combined industry and capital markets experience and 58%+ ownership of outstanding common stock
- Founder/CEO has proven track record and is a major shareholder
- Board members consists of respected industry figures and/or with significant experience
- Solid ESG commitment and track record

Vessel	Shipyard	Vessel Type	Carrying Capacity (dwt)	Year Built	Type of Charter	Charter rate <sup>(1)</sup>	Earliest Redelivery Date
Pyxis Lamda <sup>(2)</sup>	SPP / S.Korea	Tanker MR	50,145	2017	Time	\$ 20,000	Sep 2025
Pyxis Theta <sup>(3)</sup>	SPP / S.Korea	Tanker MR	51,795	2013	Time	\$ 22,000	Dec 2025
Pyxis Karteria <sup>(4)</sup>	Hyundai Mipo/S. Korea	Tanker MR	46,652	2013	Time	\$ 19,500	Aug 2026
			<b>148,592</b>	<b>Avg. Age 11.1</b>			
Konkar Ormi <sup>(5)</sup>	SKD / Japan	Dry Bulk	63,520	2016	Time	\$ 15,250	Sep 2025
Konkar Asteri <sup>(6)</sup>	JNYS / China	Dry Bulk	82,013	2015	Time	\$ 16,000	Dec 2025
Konkar Venture <sup>(7)</sup>	JNYS / China	Dry Bulk	82,099	2015	Time	\$ 14,500	Nov 2025
			<b>227,632</b>	<b>Avg. Age 9.8</b>			

(1) These tables are as of September 23, 2025 and present gross rates and do not reflect commissions payable.

(2) "Pyxis Lamda" is fixed on a time charter for 6 months -15/+30 days, at \$20,000 per day.

(3) "Pyxis Theta" is fixed on a time charter for 12 months -/+ 30 days, at \$22,000 per day.

(4) "Pyxis Karteria" is fixed on a time charter for 12 months -30/+60 days, at \$19,500 per day.

(5) "Konkar Ormi" is fixed on a time charter for 50 – 60 days, at \$15,250 per day, plus \$525K ballast bonus.

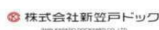
(6) "Konkar Asteri" is fixed on a time charter for 90 – 105 days, at \$16,000 per day.

(7) "Konkar Venture" is fixed on a time charter for 85 – 100 days, at \$14,000 per day.

## SHIPYARDS

## CUSTOMERS

## BANKS



## UNAUDITED 3-MONTH RESULTS ended June 30, 2025

In '000 USD except per share data	
Revenues, net	9,151
Voyage related costs & commissions	(359)
Vessel operating expenses	(3,392)
General & administrative expenses	(3,740)
Management fees	(470)
Depreciation & Amortization	(2,056)
Operating Income	(866)
Interest and finance costs, net	(1,044)
Net Income	(1,910)
Adj. EBITDA	1,190
Income per share - Basic	(\$0.19)
TCE/day	\$16,975
Number of Ships at end of period	6.0
Utilization	96.6%

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