

## International Shipping

Pyxis Tankers Inc. owns a modern fleet of 6 eco-efficient, mid-sized vessels consisting of 3 MR2 product tankers and interests in 3 dry bulk carriers – 2 controlling 60% ownership interests in scrubber-fitted Ultramax and Kamsarmax bulkers and 100% ownership of a Kamsarmax sistership. These vessels are engaged in seaborne transportation of a broad range of refined petroleum products and dry bulk commodities.



### 6 Vessels

3 MR2 Product Tankers  
& 3 Dry Bulk Carriers



### 100+

Years of combined  
industry experience



Strong capitalization  
of **17%** net funded  
debt to total cap

## COMPANY HIGHLIGHTS

- Countercyclical play in two shipping sectors- product tankers and dry bulk carriers
- Modern eco-efficient fleet of 6 mid-sized vessels - MR2 product tankers and 64-82k dwt. dry bulk vessels
- Long-standing relationships with first-class customers worldwide
- Primarily mixed employment strategy of time and spot charters- visible cash flows with upside if rates strengthen
- Well positioned for opportunistic fleet expansion with cash items and "Hunting License" loan facility
- Significant dry powder to selectively expand six-vessel fleet with possible asset acquisitions with non-dilutive capital in place

### Recent Corporate Activities Position for Long - Term Growth & Further Profitability

- As of March 3rd, 99% of our MR available days booked for Q1 2026 at an estimated avg. TCE rate of \$23,500/day, all under short-term T/C's; 89% of Q1 days for our three dry-bulk carriers booked at an estimated avg. TCE rate of \$13,300/day, all under shorter-term T/C's
- Refinanced two Alpha Bank facilities in December 2025, extending maturities to 2030 at SOFR + 1.90% and generating \$9.9M of incremental liquidity for fleet expansion; In January, 2026, amended three ship loans aggregating \$42.1M with Piraeus Bank extending maturities by six months with an interest reduction to SOFR + 1.80%.
- Total \$54.9M in cash & time deposits at year-end 2025 as part of capital resources approaching \$100M, supporting opportunistic fleet expansion.
- As of March 3, 2026, 10,335,529 PXS common shares outstanding of which Company Insiders own over 59% of the common shares; Over 149K shares have recently been acquired under original \$3.0 million common stock buy-back program with \$2.5M remaining authorized availability until November, 2026.

### Competitive Cost Structure & Strong Capitalization

- Disciplined, substantially-fixed cost structure creates greater earnings power if charter rates improve
- Competitive total daily operational costs to U.S. listed peer product tanker group
- One intermediate special survey in Q2 2026 at estimated cost of \$1.1 million
- Solid capitalization with low cost, long-lived bank debt with next maturity in Sept. 2028 after recent Piraeus Bank loan amendments

### Experienced, Incentivized Management & Prominent Board

- Strong management team with over 100 years of combined industry and capital markets experience and 59%+ ownership of outstanding common stock
- Founder/CEO has proven track record and is a major shareholder
- Board members consist of respected industry figures and/or with significant experience
- Solid ESG commitment and track record

Vessel	Shipyard	Vessel Type	Carrying Capacity (dwt)	Year Built	Current Charter		
					Type of Charter	Charter rate <sup>(1)</sup>	Earliest Redelivery Date
Pyxis Lamda <sup>(2)</sup>	SPP / S.Korea	Tanker MR	50,145	2017	Time	\$ 23,000	Sep 2026
Pyxis Theta <sup>(3)</sup>	SPP / S.Korea	Tanker MR	51,795	2013	Time	\$ 35,000	Jul 2027
Pyxis Karteria <sup>(4)</sup>	Hyundai Mipo/S. Korea	Tanker MR	46,652	2013	Time	\$ 19,500	Aug 2026
			<b>148,592</b>	<b>Avg. Age</b>	<b>11.5</b>		
Konkar Ormi <sup>(5)</sup>	SKD / Japan	Dry Bulk	63,520	2016	Time	\$ 16,000	Apr 2026
Konkar Asteri <sup>(4)</sup>	JNYS / China	Dry Bulk	82,013	2015	Time	\$ 20,000	Mar 2026
Konkar Venture <sup>(7)</sup>	JNYS / China	Dry Bulk	82,099	2015	Time	\$ 16,800	Apr 2026
			<b>227,632</b>	<b>Avg. Age</b>	<b>10.3</b>		

(1) These tables are as of March 3, 2026 and present gross rates and do not reflect commissions payable.

(2) "Pyxis Lamda" is fixed on a time charter for 12 months -40/+60 days, at \$23,000 per day.

(3) "Pyxis Theta" is fixed on a time charter for 18 months -30/+30 days, at \$35,000 per day for the first two months and \$23,750 thereafter.

(4) "Pyxis Karteria" is fixed on a time charter for 12 months -30/+60 days, at \$19,500 per day.

(5) "Konkar Ormi" is fixed on a time charter for 55-65 days, at \$16,000 per day.

(6) "Konkar Asteri" is fixed on a time charter for 18-25 days, at \$20,000 per day.

(7) "Konkar Venture" is fixed on a time charter for 90-100 days, at \$16,800 per day.

SHIPYARDS	CUSTOMERS	BANKS
     	   	
       		

**UNAUDITED 3-MONTH RESULTS ended Dec 31, 2025**

In '000 USD except per share data	
Revenues, net	10,538
Voyage related costs & commissions	(356)
Vessel operating expenses	(3,818)
General & administrative expenses	(735)
Management fees	(475)
Depreciation & Amortization	(2,077)
Operating Income	3,092
Interest and finance costs, net	(934)
Net Income	2,158
Adj. EBITDA	5,169
Income per share - Basic	\$0.20
TCE/day	\$18,784
Number of Ships at end of period	6.0
Utilization	98.4%

**PyxisTankers Inc.**

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