

International Shipping

Pyxis Tankers Inc. owns a modern fleet of 6 eco-efficient, mid-sized vessels consisting of 3 MR2 product tankers and interests in 3 dry bulk carriers – 2 controlling 60% ownership interests in scrubber-fitted Ultramax and Kamsarmax bulkers and 100% ownership of a Kamsarmax sistership. These vessels are engaged in seaborne transportation of a broad range of refined petroleum products and dry bulk commodities.



6 Vessels

3 MR2 Product Tankers &
3 Dry Bulk Carriers



100+

Years of combined
industry experience



Strong capitalization
of 19% net funded
debt to total cap

COMPANY HIGHLIGHTS

- Counter cyclical play in two shipping sectors- product tankers and dry bulk carriers
- Modern eco-efficient fleet of 6 mid-sized vessels -MR2 product tankers and 64- 82k dwt. dry bulk vessels
- Long-standing relationships with first- class customers worldwide
- Mixed employment strategy of time and spot charters- visible cash flows with upside if rates strengthen
- Well positioned for opportunistic fleet expansion with cash items and "Hunting License" loan facility
- Significant dry powder to selectively expand six-vessel fleet with possible acquisitions of at least 3 more vessels with non-dilutive capital in place

Recent Corporate Activities Position for Long - Term Growth & Further Profitability

- As of November 20th, 93% of MR available days booked in Q4 2025 at average estimated TCE* rate of \$20,700/day & 78% of days for our bulkers at avg. estimated TCE of \$17,150/day
- On November 19, 2025, the Board of Directors authorized the repurchase of up to \$3.0 million of the Company's common shares.
- As of November 17, 2025, signed two commitment letters with Alpha Bank to refinance the secured loans of Pyxis Lamda and Pyxis Theta, with current outstanding balances of \$14.37 million and \$8.95 million, respectively.
- As of October 13, 2025, 1,592,465 detachable warrants (PXSAW) issued Oct. 13, 2020, expired worthless on Oct. 13, 2025, and were delisted from Nasdaq.
- As of September 30, 2025, total funded debt was \$78.9 million and total cash, cash equivalents and short-term time deposits aggregated \$44.3 million; Alpha Bank refi should add an incremental \$9.9 million in net proceeds.

Competitive Cost Structure & Strong Capitalization

- Disciplined, substantially-fixed cost structure creates greater earnings power if charter rates improve
- Competitive total daily operational costs to U.S. listed peer product tanker group
- One intermediate special survey in Q1 2026 at estimated cost of \$0.9 million
- Solid capitalization with low cost, long-lived bank debt with next maturity in March 2028 after Alpha Bank loan refinancings

Experienced, Incentivized Management & Prominent Board

- Strong management team with over 100 years of combined industry and capital markets experience and 58%+ ownership of outstanding common stock
- Founder/CEO has proven track record and is a major shareholder
- Board members consist of respected industry figures and/or with significant experience
- Solid ESG commitment and track record

Vessel	Shipyard	Vessel Type	Carrying Capacity (dwt)	Year Built	Current Charter		
					Type of Charter	Charter rate ⁽¹⁾	Earliest Redelivery Date
Pyxis Lamda ⁽²⁾	SPP / S.Korea	Tanker MR	50,145	2017	Time	\$ 23,000	Sep 2026
Pyxis Theta ⁽³⁾	SPP / S.Korea	Tanker MR	51,795	2013	Time	\$ 22,000	Dec 2025
Pyxis Karteria ⁽⁴⁾	Hyundai Mipo/S. Korea	Tanker MR	46,652	2013	Time	\$ 19,500	Aug 2026
			148,592	Avg. Age	11.2		
Konkar Ormi ⁽⁵⁾	SKD / Japan	Dry Bulk	63,520	2016	Time	\$ 22,500	Dec 2025
Konkar Asteri ⁽⁶⁾	JNYS / China	Dry Bulk	82,013	2015	Time	\$ 16,000	Dec 2025
Konkar Venture ⁽⁷⁾	JNYS / China	Dry Bulk	82,099	2015	Time	\$ 19,000	Dec 2025
			227,632	Avg. Age	10.0		

- (1) These tables resent gross rates in U.S.\$ and do not reflect any commissions payable .
- (2) "Pyxis Lamda" is fixed on a time charter for 12 months -40/+60 days, at \$23,000 per day.
- (3) "Pyxis Theta" is fixed on a time charter for 12 months -/+ 30 days, at \$22,000 per day.
- (4) "Pyxis Karteria" is fixed on a time charter for 12 months -30/+60 days, at \$19,500 per day.
- (5) "Konkar Ormi" is fixed on a time charter for 40-45 days, at \$22,500 per day, plus \$225K for ballast bonus.
- (6) "Konkar Asteri" is fixed on a time charter for 90-105 days, at \$16,000 per day.
- (7) "Konkar Venture" is fixed on a time charter for 20-30 days, at \$19,000 per day.

SHIPYARDS






CUSTOMERS















BANKS





UNAUDITED 3-MONTH RESULTS ended Sep 30, 2025

In '000 USD except per share data	
Revenues, net	9,700
Voyage related costs & commissions	(772)
Vessel operating expenses	(3,460)
General & administrative expenses	(788)
Management fees	(475)
Depreciation & Amortization	(2,080)
Operating Income	2,132
Interest and finance costs, net	(942)
Net Income	1,170
Adj. EBITDA	4,212
Income per share - Basic	\$0.11
TCE/day	\$17,643
Number of Ships at end of period	6.0
Utilization	91.7%

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