RESOLUTION NO. 2026-751

A RESOLUTION ADOPTING AN EMPLOYEE DISHONESTY AND FAITHFUL PERFORMANCE OF DUTY POLICY IN LIEU OF A SURETY BOND

Whereas, the State of Ohio enacted House Bill 291 – ORC 3.061, authorizing political subdivisions to acquire employee dishonesty and faithful performance of duty policy coverage for officers, employees, and appointees of political subdivisions who are otherwise required by law to obtain individual surety bonds; and

Whereas, under ORC 3.061(A)(2), "employee dishonesty and faithful performance of duty policy" is defined as a policy of insurance, or a coverage document issued by a joint self-insurance pool authorized under section 2744.081 of the Revised Code, to protect against losses that would otherwise be protected against under a surety bond and to protect against other losses as determined by the political subdivision; and

Whereas, the Village of Pandora, Ohio, is a member of the Public Entities Pool (PEP) Plan, a joint self-insurance pool established pursuant to ORC 2744.081; and

Whereas, the Council of the Village of Pandora, Ohio desires to adopt an employee dishonesty and faithful performance of duty policy in lieu of surety bonds in accordance with the aforementioned ORC 3.061;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF PANDORA, OHIO, BY AT LEAST TWO-THIRDS OF THE MEMBERS ELECTED THERETO CONCURRING:

SECTION I. The Council of the Village of Pandora, authorizes the Fiscal Officer to purchase an employee dishonesty and faithful performance of duty policy thru the Public Entities Pool (PEP) Plan to provide coverage for those officers, employees or appointees who are otherwise required by law to acquire a surety bond before entering upon the discharge of public duties.

SECTION II. The Fiscal Officer is authorized to extend all policies and procedures necessary to carry out this Resolution and administer the terms of the employee dishonesty and faithful performance of duty policy in accordance with this Resolution.

SECTION III. That this Resolution shall be in full force and effective immediately upon passage.

ADOPTED: October 13, 2026

ATTEST:

Kimberly Reese, Fiscal Officer

APPROVED:

Jeremy Liechty, Mayor