

# Apostles Peter & Paul AFC

983 Households

Fiscal Year 7/1/23 to 6/30/24 / Budget 7/1/24 to 6/30/25

	2023-2024	2024-2025
<u>Revenue</u>	<u>ACTUAL</u>	<u>BUDGET</u>
St Paul Reimbursement	22,001.23	38,305.00
St Peter Reimbursement	182,235.30	246,428.00
Faith Formation Tuition / Scholarships	13,340.00	17,105.00
VBS Tuition/Donations	2,284.00	2,500.00
Fall Festival	-	28,250.00
Other Revenue	44,246.14	48,450.00
<b>Total Revenue</b>	<b>264,106.67</b>	<b>381,038.00</b>
<u>Expenses</u>		
Priest Wages	35,244.00	36,276.00
Priest Medical	11,443.83	14,710.00
Priest Retirement	10,930.92	10,930.00
Priest Care	1,200.00	1,200.00
Priest Continuing education	1,608.47	1,500.00
Priest Mileage	4,100.41	4,100.00
Rectory	6,063.66	6,655.00
Fall Festival	-	**2,500.00
Administrative Support Staff	-	* 85,000.00
Religious Formation Expenses (includes allocations)	193,515.38	218,167.00
<b>Total Expenses</b>	<b>264,106.67</b>	<b>381,038.00</b>
<b>Net Operating Income (Loss)</b>	<b>0.00</b>	<b>0.00</b>

The Priest wages, benefits and housing 25% reimbursed by St. Paul and 75% reimbursed by St. Peter.  
Faith Formation Program 10% (less allocations) reimbursed by St. Paul and 90% reimbursed by St. Peter.

\* The parish administrative assistant and business manager beginning July 1, 2024 became AFC position.  
10% reimbursed by St. Paul and 90% reimbursed by St. Peter.

\*\*The festival beginning July 1, 2024 AFC fall festival 50% reimbursed by St. Paul and 50% reimbursed  
by St. Peter.

Music and custodian position at St. Paul and multiple positions at St. Peter are not AFC allocated, so  
numbers varies slightly. We are working on our fiscal responsibility to maximize our time, talent and  
treasure.