

WANHWA ENTERPRISE COMPANY



2024 FINANCIAL BRIEFING

Date: December 9, 2024

Time: 2:30 p.m

Notice to Readers

Where any discrepancy arises between the English translation and the original Chinese version of this financial briefing, the Chinese version shall prevail.

DISCLAIMER

- This Presentation contains certain forward-looking statements which are based on current expectations.
- However, due to known and unknown risks as well as uncertainties, the actual results may differ materially from those expressed or implied.
- Except as required by law, this company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

A. Company Profile & Business Review

COMPANY PROFILE

- Established Date: February 26th, 1958
- Head Quarter and Chung-Hwa Rd. Office Information:

Office	Address	Telephone
Head Quarter	No.52 O'mei Street, Taipei	02-23814307
Chung-Hwa Rd. Office	12F,No.41,Sec.1,Chung-Hwa Road, Taipei	02-23753211

1. BUSINESS REVIEW: LEASING

Wanhwa Building

- "WANHWA Building" is conveniently located at the buzzing Chung-Hwa Road next to an MRT station, facing a wide boulevard and about a few minutes away from the Taipei Main Station.
- It stands out among the high-rise commercial buildings in the area, and is currently rented out to various commercial tenants including hotels, offices, a convenient store, and a restaurant.

O'Mei Building

- Another commercial building owned by the company is located at O'mei Street in the Ximending area.
- Benefiting from the crowd brought by the Ximending MRT station, this area has been a popular recreational area among the younger generation and well-known for its various recreational activities and shopping centers.
- The building benefits from Ximending's prosperity and is currently rented to a Recreational Complex with department stores and restaurants.

2. BUSINESS REVIEW: RECREATION— MOVIE THEATER

Movie Theater

- There are various cinemas in the Ximending area, including the Ambassador Theater, the Lux Cinemas, In89 Digital Cinemax, Vieshow Cinemas...etc.
- The Century Asia Cinemas locating at our property is currently under renovation.
- In the future, the cinema will uphold the “All in One” concept, carefully planning a comprehensive digital cinema experience for audiences. By integrating elements of technology, animation, and cultural creativity trends, it aims to deliver a brand-new experience for viewers.

3. BUSINESS REVIEW: RECREATION— OTHERS

- The Ximending Area is known as a recreational area dotted with smaller vendors attracting the younger generation. There are few large recreational complexes in the area, including Wan Nian Building, and the one located at our very own building.
- Our recreational complex is also the only one in the area with a rooftop baseball ground and shooting range to attract a broader clientele.

Others



B. Financial Highlights: Income Statements

CONDENSED INCOME STATEMENTS

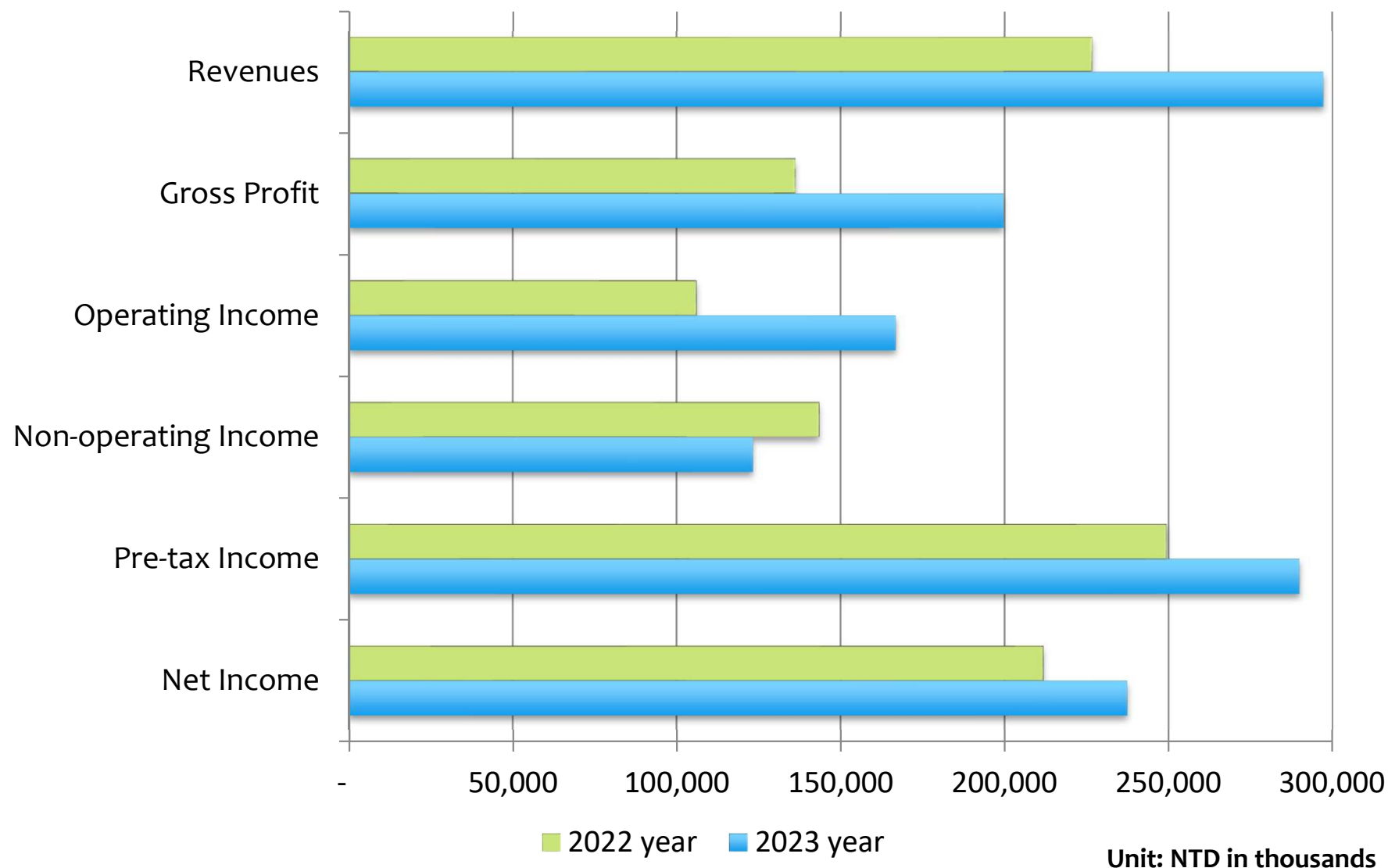
For the years ended December 31 , 2023 and 2022

Unit: NTD in thousands

items	2023	%	2022	%
Revenues	297,185	100	226,635	100
Gross Profit	199,623	67	136,193	60
Operating Income	166,777	56	105,989	47
Non-Operating Income	123,217	42	143,386	63
Pre-tax Income	289,994	98	249,375	110
Net Income	237,340	80	211,749	93
Earnings Per Share	0.53		0.47	

INCOME STATEMENT CHART

For the years ended December 31 , 2023 and 2022



CONDENSED INCOME STATEMENTS

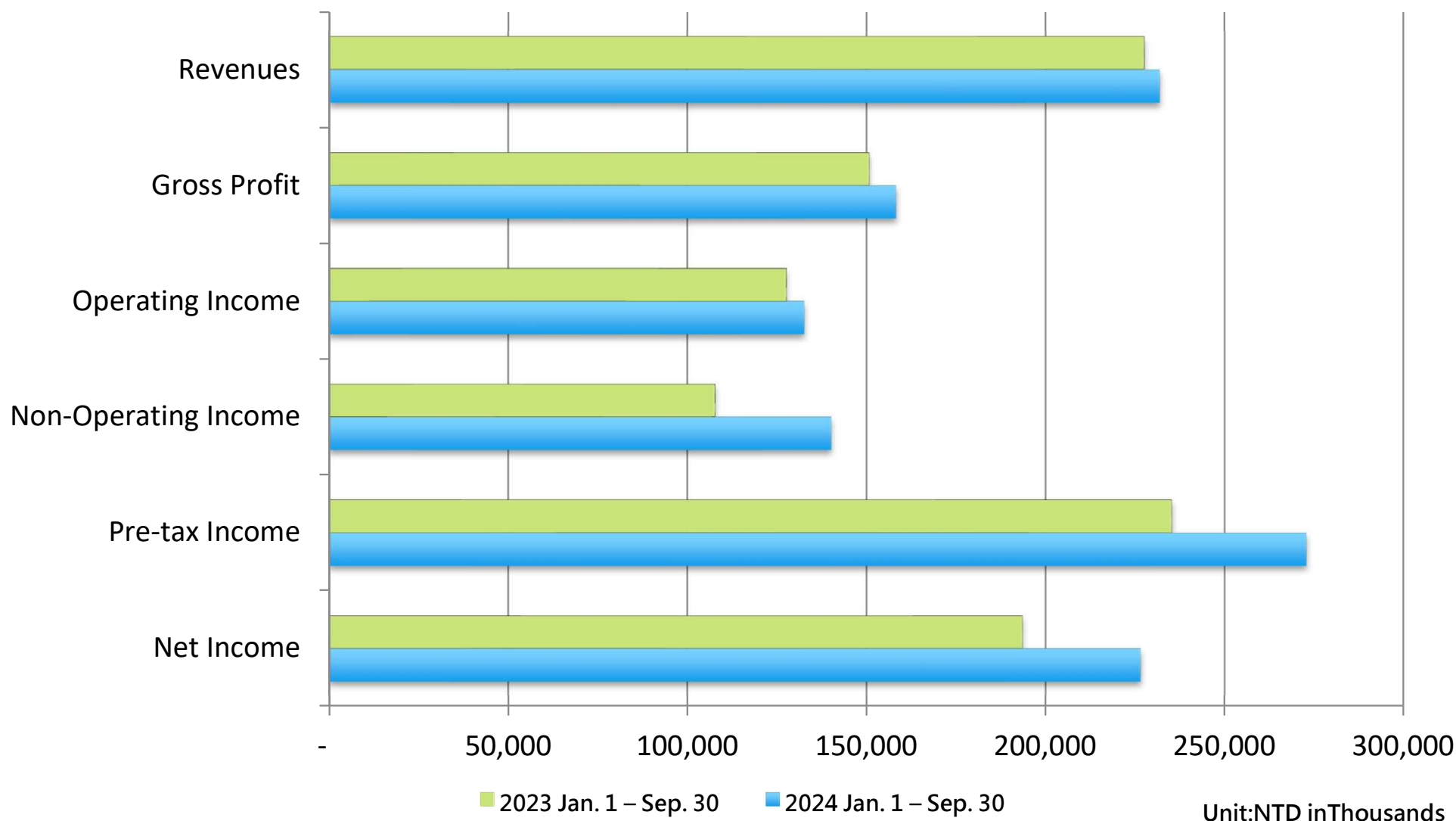
For the Nine Months Ended Sep. 30 , 2024 and 2023

Unit: NTD in thousands

Items	2024 Jan.1 – Sep.30	%	2023 Jan.1 – Sep.30	%
Revenues	231,893	100	227,508	100
Gross Profit	158,258	68	150,655	66
Operating Income	132,664	57	127,557	56
Non-Operating Income	140,160	61	107,683	47
Pre-tax Income	272,824	118	235,240	103
Net Income	226,588	98	193,505	85
Earnings per share	0.50		0.43	

INCOME STATEMENT CHART

For the Nine Months Ended Sep. 30 , 2024 and 2023



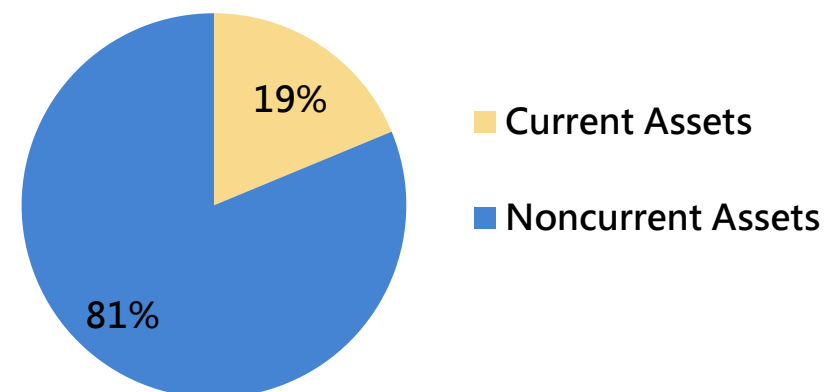
C. Financial Highlights: Balance Sheet

CONDENSED BALANCE SHEET

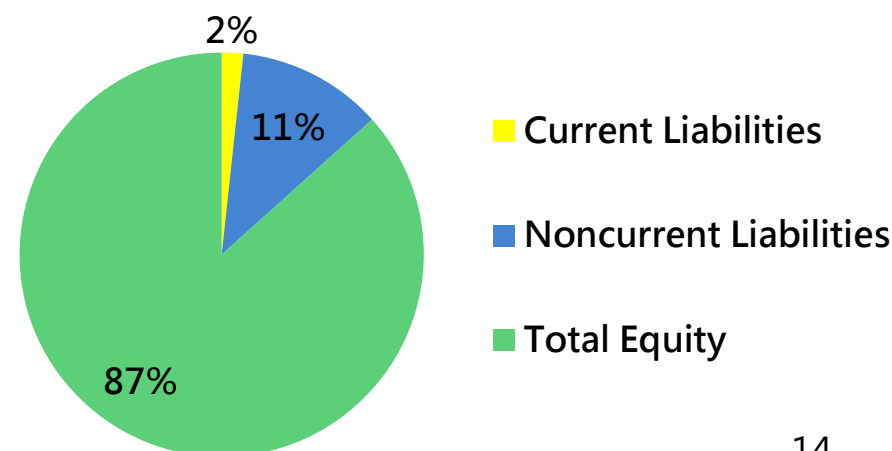
Unit: NTD in thousands

CONDENSED BALANCE SHEET (as of December 31, 2023)		
ITEM	2023	%
Current Assets	1,792,320	19
Noncurrent Assets	7,768,588	81
Total Assets	9,560,908	100
Current Liabilities	165,226	2
Noncurrent Liabilities	1,110,831	11
Total Liabilities	1,276,057	13
Shareholders' Equity	8,284,851	87
Total Liabilities and Equity	9,560,908	100
Net worth per share (NTD)	18.41209	

Assets Analysis
as of Dec.31,2023 (Unit: %)



Liabilities &
Shareholders' Equity Analysis
as of Dec.31,2023 (Unit: %)

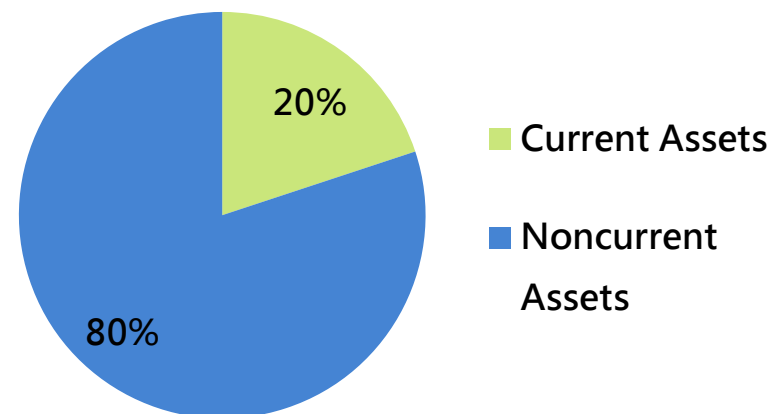


CONDENSED BALANCE SHEET

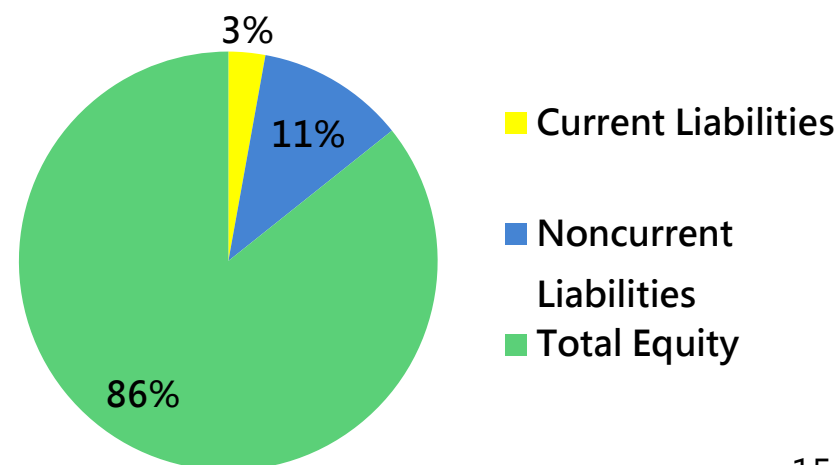
Unit: NTD in thousands

CONDENSED BALANCE SHEET (as of September 30, 2024)		
ITEM	2024	%
Current Assets	1,960,100	20
Noncurrent Assets	7,875,108	80
Total Assets	9,835,208	100
Current Liabilities	278,446	3
Noncurrent Liabilities	1,127,290	11
Total Liabilities	1,405,736	14
Shareholders' Equity	8,429,472	86
Total Liabilities and Equity	9,835,208	100
Net worth per share (NTD)	18.73349	

Assets Analysis
as of Sep.30,2024 (Unit: %)



Liabilities &
Shareholders' Equity Analysis
as of Sep.31,2024 (Unit: %)



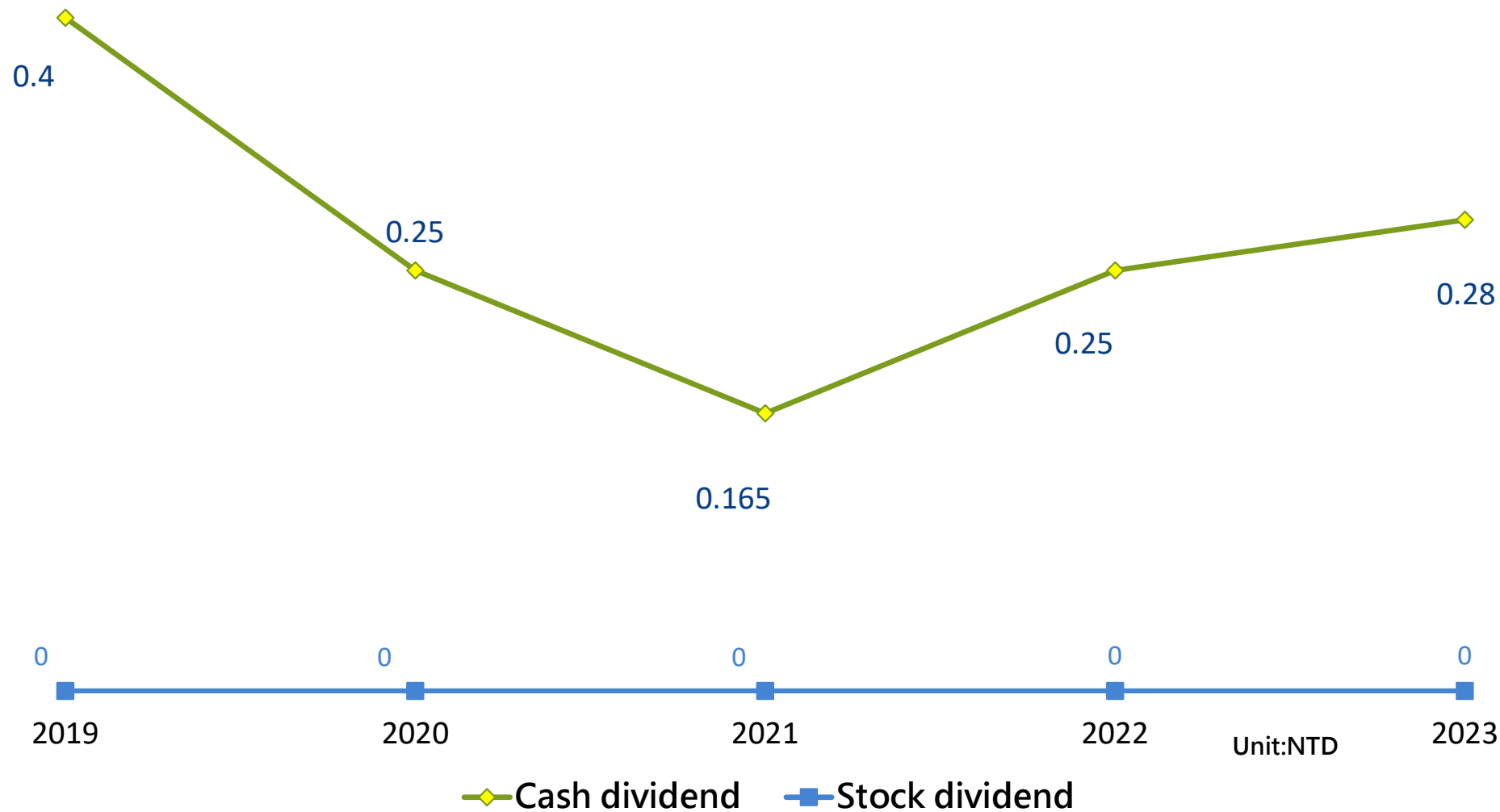
D. Financial Highlights: Dividend History

DIVIDENDS HISTORY

Unit: NTD

Year	Cash Dividend	Stock Dividend	Total
2023	0.28	0	0.28
2022	0.25	0	0.25
2021	0.165	0	0.165
2020	0.25	0	0.25
2019	0.40	0	0.40

DIVIDEND ANALYSIS: BY YEAR



CONCLUSION

- The company will continue to strengthen corporate governance and constantly update its hardware and software to meet current needs and create a stable growth.
- The company will also search for diversified investment opportunities to create additional growth momentum.