

Iver J. Eliason

CERTIFIED PUBLIC ACCOUNTANT

MEMBER OF:
AMERICAN INSTITUTE OF CPA'S
NORTH DAKOTA SOCIETY OF CPA'S

900 20TH AVENUE SOUTHWEST, BOX 3130
MINOT, NORTH DAKOTA 58702-3130
TELEPHONE 701/839-2520
FAX 701/839-2531

December 2025

1099 Preparation: Tax Year 2025

Federal and State 1099's will be submitted electronically and must contain a signature authorization.

Because you are authorizing our office to e-file the information on your behalf, all fields on the form must be accurate and complete. **No fields may be left blank.** If there was a 1099 filed and prepared by our office in the previous tax year, you may indicate that the address, Social Security # and/or taxpayer ID are "**On file**". The Social Security # and address are required for each individual. Businesses require a Tax ID# and Estate's must be filed under a Tax ID# if one has been established.

Once all information is included in your signed 1099 submission form, submit to our office on or before **January 8**, to allow time to meet the deadline.

You will receive the paper recipients' copy to distribute as well as a copy for your records.

We cannot and will not take your information over the phone. You may, however, mail to PO Box 3130 Minot ND 58702-3130, fax 701-839-2531, or upload securely to your client portal or electronically via iver.biz.

******UPDATE:** We now have a fillable form on the website, and it contains a field to provide an electronic signature.

1099's are required for:

- Custom work, contract labor, rent, vet & business legal services made of **\$600** or more.
- Interest paid to an individual of more than **\$10** in a calendar year.

You are not required to send Form 1099's to corporations (Inc.) - (Note: LLP, LLC is not always an indication they are incorporated, you will have to verify that with each recipient.)

For intentional disregard of this law the **penalty for not filing these returns is \$660.00** for each payment that is not reported by **January 31**. Late filing of mandatory 1099s could lead to penalties ranging from \$60 to \$340 per 1099, with a maximum of \$683,000. The IRS will enforce these penalties.

The Staff of Iver J. Eliason, CPA

YOUR NAME _____

COMPLETE ADDRESS _____

SS # or FED ID # _____ TELEPHONE# _____

1099 REPORTING FOR TAX YEAR _____

| | | | | |
|------------------|----------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| Name | SS# or TIN | | | |
| Complete Address | | | | |
| Amount Paid \$ | <input type="radio"/> Rent | <input type="radio"/> Custom Hire | <input type="radio"/> Interest | <input type="radio"/> Other _____ |

| | | | | |
|------------------|----------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| Name | SS# or TIN | | | |
| Complete Address | | | | |
| Amount Paid \$ | <input type="radio"/> Rent | <input type="radio"/> Custom Hire | <input type="radio"/> Interest | <input type="radio"/> Other _____ |

| | | | | |
|------------------|----------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| Name | SS# or TIN | | | |
| Complete Address | | | | |
| Amount Paid \$ | <input type="radio"/> Rent | <input type="radio"/> Custom Hire | <input type="radio"/> Interest | <input type="radio"/> Other _____ |

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|------------------|----------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| Name | SS# or TIN | | | |
| Complete Address | | | | |
| Amount Paid \$ | <input type="radio"/> Rent | <input type="radio"/> Custom Hire | <input type="radio"/> Interest | <input type="radio"/> Other _____ |

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|------------------|----------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| Name | SS# or TIN | | | |
| Complete Address | | | | |
| Amount Paid \$ | <input type="radio"/> Rent | <input type="radio"/> Custom Hire | <input type="radio"/> Interest | <input type="radio"/> Other _____ |

| | | | | |
|------------------|----------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| Name | SS# or TIN | | | |
| Complete Address | | | | |
| Amount Paid \$ | <input type="radio"/> Rent | <input type="radio"/> Custom Hire | <input type="radio"/> Interest | <input type="radio"/> Other _____ |

I verify that the provided information is correct, and I authorize Iver J. Eliason, CPA to electronically file my 1099's

SIGNATURE: _____ DATE: _____

| | |
|------------------|---|
| Name | SS# or TIN |
| Complete Address | |
| Amount Paid \$ | <input type="radio"/> Rent <input type="radio"/> Custom Hire <input type="radio"/> Interest <input type="radio"/> Other _____ |

| | |
|------------------|---|
| Name | SS# or TIN |
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I verify that the information provided is correct, and I authorize Iver J. Eliason, CPA to electronically file my 1099's

SIGNATURE: _____ DATE: _____