Purus

Enabling The Clean Energy Transition

Corporate Presentation

April 2025

CONFIDENTIAL

Purus

- Purus is a world leader in providing global energy customers with maritime services to the gas and offshore wind transport industries
- We own and operate one of the world's largest and youngest fleets of gas carriers, construction service operation vessels (C/SOVs) and crew transfer vessels (CTVs)
- We are at the forefront of decarbonizing the maritime sector, deploying a range of technologies such as clean fuels, energy saving devices, electrification and carbon capture systems
- Purus operates from eight offices and one operational hub globally, providing customers with technical and commercial ship management in addition to vessel design, contracting, newbuild supervision and crewing services

67

Low-carbon vessels across our Gas, Wind and Technology sectors

$2.2bn

Contracted Revenue as of March 2025

1.6 years

Average age of fleet as of March 2025

2030

Net zero carbon emission operational capability for part of our fleet

Video: Purus's Role In Enabling The Clean Energy Transition

To deliver zero emission maritime transportation to our offshore wind and gas customers

Safety

We approach our work with a focus on safety and quality to provide reliable and trusted operations

Innovation

We challenge the status quo with enthusiasm and a forward-thinking and creative mindset to develop cost-effective and sustainable solutions

Respect

We believe in building long-term relationships and respect diversity, different cultures and the environment

Deep Technical & Environmental Experience

Purus

- Providing full-service ship management capabilities to our ~70 vessel fleet
- Over 80 shore-based staff and 2,000 seafarers via our in-house crewing operations and cadet programme1. We work with key educational establishments in the UK, Europe and Asia, to provide highly trained staff
- Our senior management have overseen 250+ newbuildings & conversions, delivering proprietary design innovations to our customers
- In-house ship management in collaboration with industry co-shareholders, to enhance benchmarking, provide scale advantages, and improved knowledge sharing

Purus Group

Purus operates from eight offices and one operational hub globally, providing customers with technical and commercial ship management in addition to vessel design, contracting newbuild supervision and crewing services

Gas

Ammonia
3x 40kcbm MGCs
6x 45kcbm MGCs

LNG
4x 180kcbm LNG Carriers

Ethane
3x 98kcbm VLECs[1]

2 x shipyards
Offices: Singapore

Wind

C/SOV-SOV
6x C/SOVs
1x SOV

CTV
13x 24+-PAX hybrid
12x 24+-PAX diesel
2x 12-PAX

8x shipyards
Offices: Swansea, London, Newcastle

Technology

Carbon Capture
4x Feeder Containers
(with CCS scrubbers fitted)

Electric
3x Fully electric ferries
6x Hybrid electric ferries
4x conventional ferries

2x shipyards
Offices: Rotterdam

Current Ultra-Low Carbon Technologies

Fully Electric | Hybrid | Carbon Capture Systems | Energy Saving Devices | Biofuels | LNG | Ethane

Future Net Zero Technologies

On-site charging | Ammonia | Methanol | Fuel Cells | Synthetic LNG

[1] Very Large Ethane Carriers
Note: Includes assets managed by third-parties but under Purus Group supervision

Leading Player In Currently Available Decarbonisation Technologies

Purus

Our knowledge across multiple sectors allows us to develop faster than our peers. Hybrid learnings from our electric technology assets have already been used to enhance our CTV battery performance. The carbon capture experience from our short-sea technology system provide a competitive advantage in deploying deep-sea systems, when they become available.

Hybrid/ Fully Electric

- C/SOV fleet 100% hybrid
- World largest fleet of hybrid CTVs
- Fully-electric and hybrid ferry operations

Carbon Capture

- First to order the Value Maritime Filtree carbon capture scrubber system for newbuild short-sea assets

Alternative Fuels

- Gas assets are alternative fuel compatible, exploring cleaner iterations
- Biofuel option across the wind fleet
- Hybrid ferry technology assets utilise B50 biofuel to reduce emissions

Energy Saving Devices

- Hull air lubrication systems
- Full spade rudder and bulbs
- Low-friction paints

Ambition for Part of Our Fleet to be Capable of Net Zero Carbon Operations From 2030[1]

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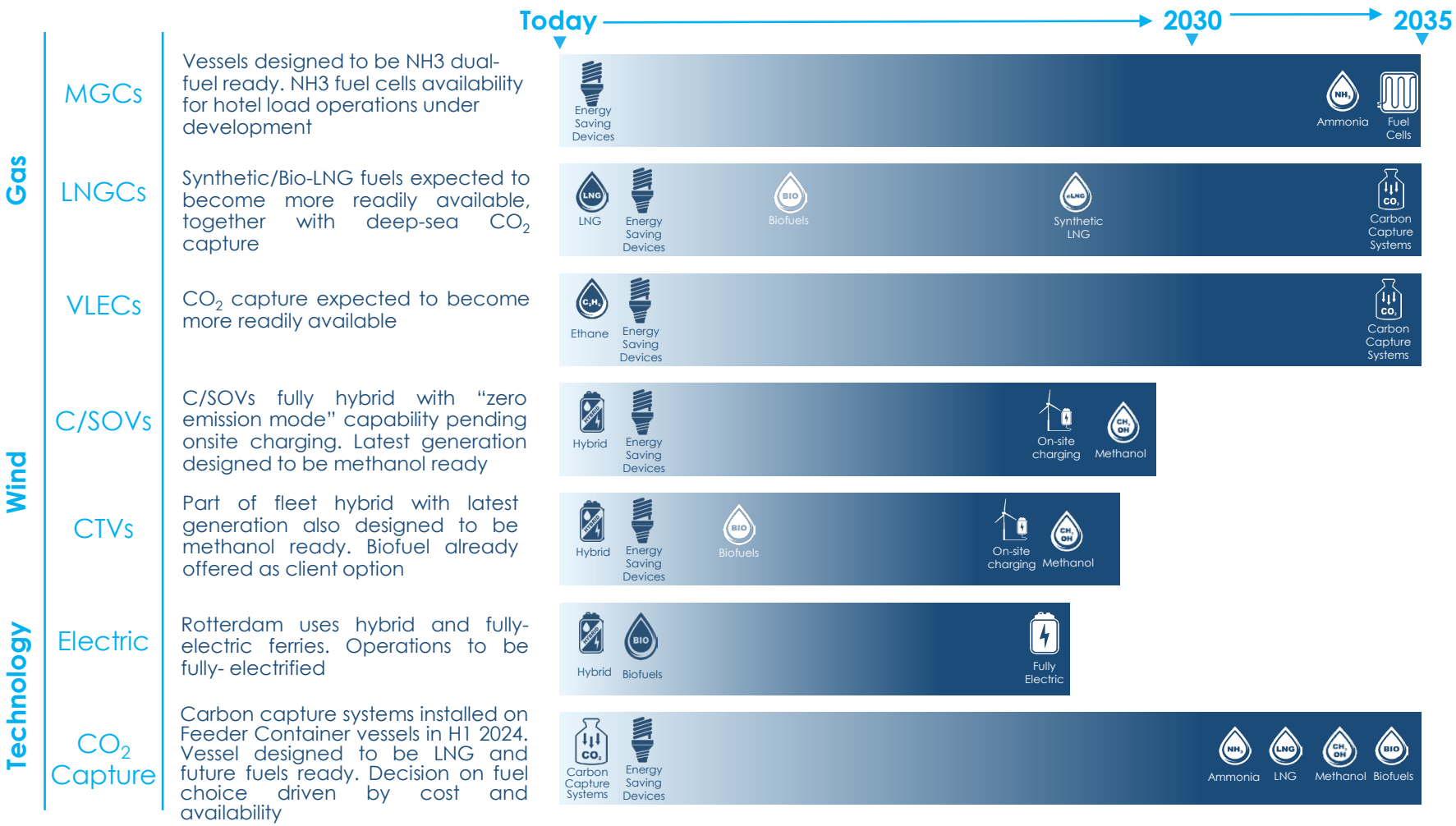
Phased approach based on vessel type



Commentary

- Focus on low-carbon newbuild assets incorporating the latest commercially viable technologies
- Expected to reduce carbon emissions upon delivery compared to conventional peer vessels
- Net zero carbon operational capability targeted across parts of our wind, gas and technology fleet from 2030 in terms of fuel source emissions
- Several assets such as our fully-electric ferries are already zero emission capable
- Phased approach due to evolving landscape of technology commercialization

[1]There is no guarantee that any environmental objectives will be achieved, ambition subject to change. The implementation of future decarbonization technologies may rely on factors outside of our control such as the availability of low-carbon fuels, supporting infrastructure, the regulatory landscape, as well as other commercial dependencies.


Purus
Purus Gas

Purus Gas: Overview

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Well Positioned To Be A Leader In Energy Transport & Production

1. 9 x modern MGC Ammonia Carriers
   4 x modern LNG Carriers
   3 x modern Very Large Ethane Carriers (VLECs)
2. Strong relationships with energy majors and significant experience in transporting cryogenic cargo
3. In-house technical manager for our MGC and VLEC vessels & third-party manager for our LNGCs
4. Focus on carrying various energy transition cargoes
5. MGCs on the water in 2023 all received a CII rating of A

Key Financial Highlights[1]

16
Vessels

11.2Y
Remaining Average Charter Period

End Users: **Energy Majors**

Emission Technology[2]

- LNG
- Ethane
- Energy Saving Devices

- Carbon Capture
- Wind Assisted
- Bio Fuels
- Synthetic LNG
- Ammonia

Current | Future

[1]Remaining Average Charter Period as of March 2025. [2]Current technologies and future technologies under evaluation, subject to change. The implementation of future technologies may rely on factors outside of our control such as the commercial availability and competitiveness of such technologies

People

- Our operations are managed by experienced professionals. This retains knowledge, creates a sense of ownership and responsibility, and supports our innovative culture.
- Highly experienced team ensure vessels observe rigorous procedures to maintain high occupational health and safety, security, and environmental standards. Our operational excellence builds trust in our fleet, people, and systems, to deliver high-quality service to our customers
- Technical and operating team boasts a combined 80+ years of experience in gas operations, shipbuilding and ship management

Vessels

- We manage our ships from the design phase, through construction and during trading operations, using our knowledge to generate a competitively priced vessel in line with our customers' needs
- We work with shipyards and suppliers to develop new technologies that improve our existing fleet and to help build efficient vessels for the future
- Our vessels incorporate the latest designs, including market leading cargo size and system optimisation, together with various energy saving devices designed to improve energy usage

Know-How

- Our processes are underpinned by a culture of safety, respect, and innovation
- All our employees are supported by world-class management practices and state-of-the-art technologies in communications & marine safety
- Based in Singapore, our in-house technical manager is responsible for overseeing technical & commercial management of all our vessels, ensuring safe & efficient operations, managing new construction projects, providing crew & cadet training plus our ongoing evaluation of carbon reducing technologies

Purus Gas: Fleet Overview[1]

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LNG Carrier Fleet Specifications

Fleet	▪ 4x 180,000 cbm ME-GA LNG Carriers
Delivery	▪ H2 '24 / H2 '24 / H1 '25 / H2 '25
Yard	▪ Samsung Heavy Industries, South Korea
Ship Type	▪ ME-GA LNG Carrier
Flag	▪ Marshall Island
Capacity	▪ 180,000 cbm
Containment	▪ GTT MARK-III Flex Membrane
Dimensions	▪ LOA: 299m, Breadth: 45.8m Draught: 12m
Propulsion	▪ 2 x MAN ES 5G70ME-C10.5-GA EGR

Ammonia MGC Fleet Specifications

Fleet	▪ 3x 40,000 cbm MGC	▪ 6x 45,000 cbm MGC
Delivery	▪ H2 '22 / H1 '23 / H2 '23	▪ 2x H2 '25 / 2x H1 '26 / 2x H1 '27
Yard	▪ Hyundai Mipo, South Korea	▪ Hyundai Mipo, South Korea
Ship Type	▪ Conventional MGC, ammonia ready	▪ Conventional MGC, ammonia ready
Flag	▪ Singapore	▪ Singapore
Capacity	▪ 40,000 cbm	▪ 45,000 cbm
Containment	▪ 3 x Type A Tanks	▪ 3 x Type A Tanks
Dimensions	▪ LOA: 180m, Breadth: 28.7m Draught: 9.5m	▪ LOA: 190m, Breadth: 30.4m Draught: 9.4m
Propulsion	▪ Hyundai-Man B&W 6G50ME-C9.6-HP SCR	▪ Hyundai-Man B&W 6G50ME-C9.6-HP SCR

Ethane Carrier Fleet Specifications

Fleet	▪ 3x 98,000 cbm VLEC
Delivery	▪ H2 '26 / H1 '27 / H1 '27
Yard	▪ Hyundai Heavy Industries, South Korea
Ship Type	▪ Dual Fuel Very Large Ethane Carrier
Flag	▪ Singapore
Capacity	▪ 98,000 cbm
Containment	▪ GTT MARK-III Flex Membrane
Dimensions	▪ LOA: 230m, Breadth: 36.5m Draught: 11.5m
Propulsion	▪ HYUNDAI-MAN B&W 6G60ME-C9.5GIE-HPSCR

[1]Includes vessels pending delivery/under construction.

Purus Bluewater FSO Solutions

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Quayside

Dolphin Mooring with Loading Platform

Floating Pipeline Solution

Click To See Video

Purus bluewater

Clean Energy FSO Solutions

Accelerating the clean energy transition.

Catenary Anchor Leg Mooring (CALM)

External Turret (ETMS)

Spreadmoored with Tower

Jetty (Ship-to-Ship)

(Cryogenic) Loading Tower

Internal Turret

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Purus Wind

Purus Wind: Overview

Purus

A Leading Offshore Wind Asset Owner & Operator

1. 6 x battery hybrid C/SOVs / 1 conventional SOV & 13 x battery hybrid / 14 x conventional CTVs
2. Strong relationships with key customers through experience serving on 50+ offshore windfarms
3. C/SOVs technically managed in-house and via third-party managers; In-house technical management of CTVs
4. Plan to further grow the business & offer additional services to our clients (aerial & subsea drones)
5. Up to 35% lower carbon emissions than peers upon delivery. Target net zero carbon by 2030[2]

Key Financial Highlights[1]

34
Vessels

1.6Y
Remaining Average Charter Period

Video: C/SOV Service Offering

End Users: **Renewable Energy Companies**

Emission Technology[2]

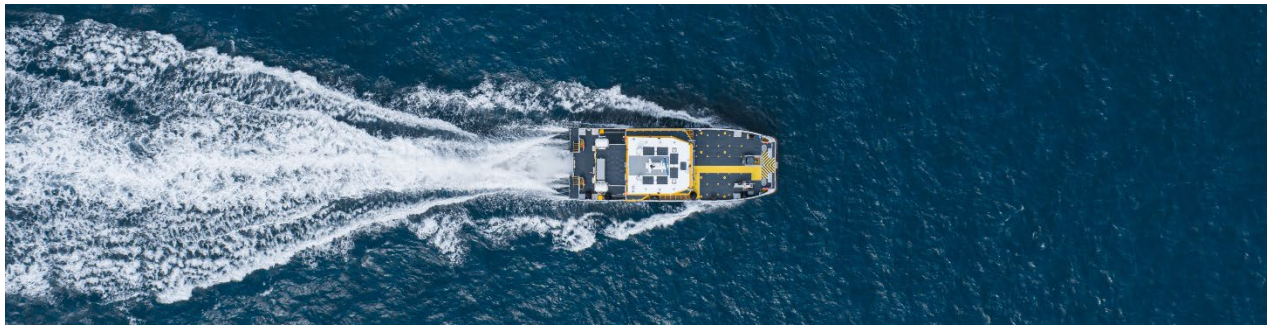
- Battery Hybrid
- Energy Saving Devices
- Methanol
- Biofuels
- Hydrogen
- Fuel Cells
- Onsite Charging

Current | Future

[1]Remaining Average Charter Period as of March 2025. [2]Current technologies and future technologies under evaluation, subject to change. The implementation of future technologies may rely on factors outside of our control such as the commercial availability and competitiveness of such technologies

Purus Wind: Operating Track Record

- A trusted long-term partner for offshore wind; led by experienced management and supported by a highly skilled shore-based and off-shore staff
- Operations experience across all offshore windfarm stages, from construction, through commissioning and life-of-field
- In-house ship-manager providing technical, crewing, commercial and supervision services
- Market leader in green operating initiatives, with zero emission ready C/SOVs & world's largest hybrid CTV fleet



23 years

Combined walk-to-work experience

>68,000

Hours of dynamic position vessel operational management completed

~4 million

Offshore passenger transfers safely completed

3,000+

Gangway connections logged

50+

Offshore windfarm operational experience

250+

Vessels constructed under supervision at over 30 different yards

Represents full-career experience of Purus' Wind division management team

- Purus' fleet sets new standards in sustainability and performance. Through innovative technologies our vessels not only minimise their environmental impact but also outperform conventional competitors
- Our commitment to ultra-low carbon operations translates to reduced emissions, fuel savings, and an improved environmental footprint. The Purus approach does not compromise on vessel performance – it enhances it

Case Study

HST Ella Hybrid vs Conventional Design

Rentel Windfarm by Otary, Winter 2021

-30%

Fuel Savings versus conventional design vessel

+13%

Top speed performance due to hybrid "boost" option

-41%

Reduction in engine hours, reducing maintenance and increasing uptime

+49%

Improvement in motion sickness characteristics, providing a more comfortable travel solution

Purus Wind: C/SOV-SOV Fleet Overview[1]

Purus

Leading global player in C/SOV-SOV market with a dedicated fleet comprising amongst the most environmentally advanced vessels

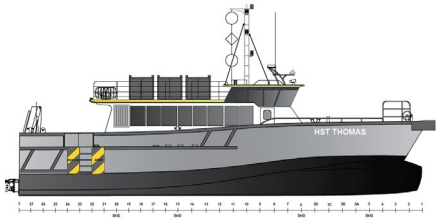
C/SOV I - OPERATIONAL	C/SOV II – OPERATIONAL	C/SOV III – OPERATIONAL	C/SOV IV – DELIVERY 04/2025	C/SOV V – DELIVERY 10/2026	C/SOV VI – DELIVERY 04/2026	PURUS HORIZON- OPERATIONAL
						
Design HAVYARD 833 CSV	**Design** Vard 4 19	**Design** Vard 4 19	**Design** Vard 4 19	**Design** Damen CSOV 9020	**Design** Vard 4 19	**Design** Rolls Royce UT540WP
Built 2021	**Built** 2023	**Built** 2024	**Built** 2025	**Built** 2026	**Built** 2026	**Built** 2018
Daughter Craft Mare DC 12 WM	**Daughter Craft** Yes	**Daughter Craft** Yes	**Daughter Craft** Yes	**Daughter Craft** Yes	**Daughter Craft** Yes	**Daughter Craft** Yes
LOA / BEAM 90m / 19.6m	**LOA / BEAM** 86m / 19.5m	**LOA / BEAM** 86m / 19.5m	**LOA / BEAM** 88m / 19.5m	**LOA / BEAM** 89m / 19.7m	**LOA / BEAM** 88m / 19.5m	**LOA / BEAM** 81m / 17.0m
Gangway 25m	**Gangway** 30m	**Gangway** 30m	**Gangway** 30m	**Gangway** 30m	**Gangway** 30m	**Gangway** 23.4m
POB/PAX 99/ 75	**POB/PAX** 120 / 93	**POB/PAX** 120 / 93	**POB/PAX** 120 / 93	**POB/PAX** 120 / 93	**POB/PAX** 120 / 93	**POB/PAX** 60 / 40
Propulsion Battery hybrid	**Propulsion** Battery hybrid	**Propulsion** Battery hybrid	**Propulsion** Methanol-ready Battery hybrid	**Propulsion** Methanol-ready Battery hybrid	**Propulsion** Methanol-ready Battery hybrid	**Propulsion** Conventional
Future Zero - emissions ready	**Future** Zero - emissions ready	**Future** Zero - emissions ready	**Future** Zero - emissions ready	**Future** Zero - emissions ready	**Future** Zero - emissions ready	**Future** IMO Tier III Ready

[1]Includes vessels pending delivery/under construction.

Purus Wind: CTV Fleet Overview[1]

Purus

Global leader in the Tier-1 24-pax CTV market, with the world's most environmentally advanced fleet

DAMEN 3210		DAMEN 2710		CHARTWELL 24		STRATCAT SC-26/27		ALICAT 21	
									
# Vessels	3x Methanol-Ready Hybrid	**# Vessels**	7x Hybrid 3x Diesel	**# Vessels**	3x Hybrid	**# Vessels**	9x Diesel	**# Vessels**	2x Diesel
Built	2026-27	**Built**	2018-25	**Built**	2021-23	**Built**	2023-24	**Built**	2011 (refit 2021)
LOA	32.0m	**LOA**	26.8m	**LOA**	25.1m	**LOA**	27m	**LOA**	20.4m
PAX	28	**PAX**	26	**PAX**	24	**PAX**	24	**PAX**	12
Hull	Aluminum	**Hull**	Aluminum	**Hull**	Aluminum	**Hull**	Aluminum	**Hull**	Aluminum
Speed	24.0 kn	**Speed**	25.0 kn	**Speed**	25.0 kn	**Speed**	25.0 kn	**Speed**	25.0 kn

[1]Includes vessels pending delivery/under construction.

Purus Technology

Low Emission Technology Employed

- Hybrid and fully-electric passenger ferries use cutting-edge design features to achieve world-leading energy efficiency
- The Damen Ferry 2306 offers an optimal passenger experience and fast 7-minute charging
- The Damen 2907 E3 Waterbus is extremely efficient in weight, hull design, and systems, featuring a hybrid-electric arrangement with battery technology and bio-fuel to reduce marine diesel use

Video: See our Ferries in action

Three

Fully-Electric Damen 2306 passenger ferries plus associated fast-chargers

Six

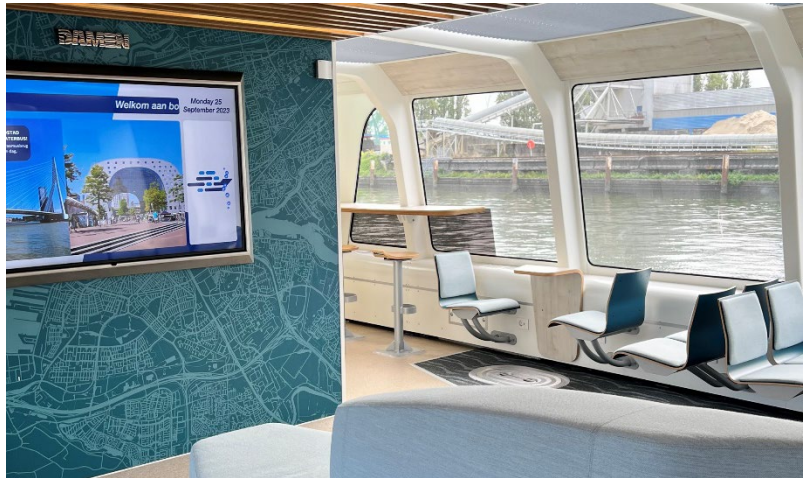
Hybrid-Electric Damen 2907 passenger fast ferries capable of 40km/h

>1 million

Passengers transported annually across Rotterdam

2028

Target year for zero emission operations within the Rotterdam concession



- Hulls are comprised of recyclable carbon fibre for reduced weight and streamlined design through computational fluid dynamics
- Cutting-edge software applied to measure the relationship between engine torque and propeller speed
- Circular design principles incorporate recycled materials, and the deck layout prioritises space for cyclists with e-bike charging points

Dedicated To Cargo Transportation & Infrastructure

4

LNG ready 1,400 TEU ice class ECO feeder containerships

9

Years remaining average charter period

Up to 50%

Lower carbon emissions than peers

2030s

Target[1] net zero carbon emission

- Purus owns four emissions-reducing Filtree Systems from Value Maritime, including Clean Loop System and 30% carbon capture, installed on our four feeder container vessels that are operated by BG Freight Line, part of Peel Ports Group
- Purus is the first company to have installed such technology on a newbuild container vessel. The 12.5 MW systems installed following yard delivery during H1 2024
- The Filtree Systems feature a modular CO_2 capture and storage system. This innovative technology captures CO_2 from exhaust emissions and uses it to charge a "CO_2 battery", where it is stored and transported to shore
- On shore, the CO_2 is discharged for use, for example, in the agricultural industry, after which the battery is returned to the vessel to be recharged, thus representing a 100% circular solution

Video: How the carbon capture system works

[1] Current technologies and future technologies under evaluation, subject to change. The implementation of future technologies may rely on factors outside of our control such as the commercial availability and competitiveness of such technologies..

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