

Pastoral Council Meeting

January 20, 2022

Attending the meeting were the following; Fr. David Leibham, Jane Heckler, Tammy Reagan, Wayne Hussey, David Dart, Scott Tracy, Kathleen Morgan, Stephanie Gregoire, John Gilluly.

Tammy Reagan opened the meeting at 6:30 pm with a welcome to all members. Fr. David then opened the meeting with a scripture reading and a prayer.

John Gilluly, the Chair of the Finance Council was then introduced to provide the Pastoral council with an update on the parish's debt refinancing and the parish's financial performance for the first six months of the fiscal year. During his presentation John reviewed the debt history for the parish beginning with the original debt incurred during the building of the church. At that time the parish incurred a third-party debt with Coughlin Associates in Denver in the form of bonds which could only be refinanced every 5 years. The parish has refinanced these bonds twice in the past and it was now time to refinance them again. The Diocese however, requested that Emmaus postpone that refinance and proposed that Emmaus consolidate the remaining bonded debt on the church building of \$2,774,000 and that of the residential term loan on the Parish Life Center of \$626,000 into one loan of \$3,400,000 at an interest rate of 3% for a 9 year term. This is a significant savings for the parish and would make it possible for the parish to be debt free in 9 years.

John then provided the Pastoral Council with a Summary Operating Statement for the first half of the fiscal year.

Stephanie Gregoire then gave a presentation to the council on the upcoming Synod Listening Session. She discussed the theme of the synod and explained why it was so important that we all participate either by attending the Listening Session or completing the on-line survey available of the Diocese of Austin's website. She also requested assistance from the council members after all Masses this coming weekend with pulpit pleas, and in answering questions in the Narthex after Mass.

Tammy Reagan then requested assistance and sign-ups for Coffee and Doughnuts on the First Sundays of February through June 2022.

Jane Heckler passed out lists of Adult Faith Formation Opportunities for the Spring of 2022 for our information and a schedule of events for January through June of 2022. She also announced a Happy Hour from 4-6 pm on Valentines Day.

Fr. David closed with a prayer and the meeting was adjourned at 7:30pm