

What is the Future Role of Oil & Natural Gas?

January 14, 2020

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President, Texas Oil & Gas Association

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About TXOGA

The membership of TXOGA...



*produces in excess of **90 percent** of
Texas' **crude oil and natural gas***



*operates over **80 percent** of
the state's **refining capacity***



*is responsible for the **vast
majority** of the state's **pipelines***

The mission of the Texas Oil & Gas Association is to promote a robust oil and natural gas industry and to advocate for sound, science-based policies and free-market principles.

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CELEBRATING 100 YEARS OF TEXAS OIL & NATURAL GAS



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The U.S. has obtained its long-desired energy security.

How did we get here?

What's next for the oil and natural gas industry?

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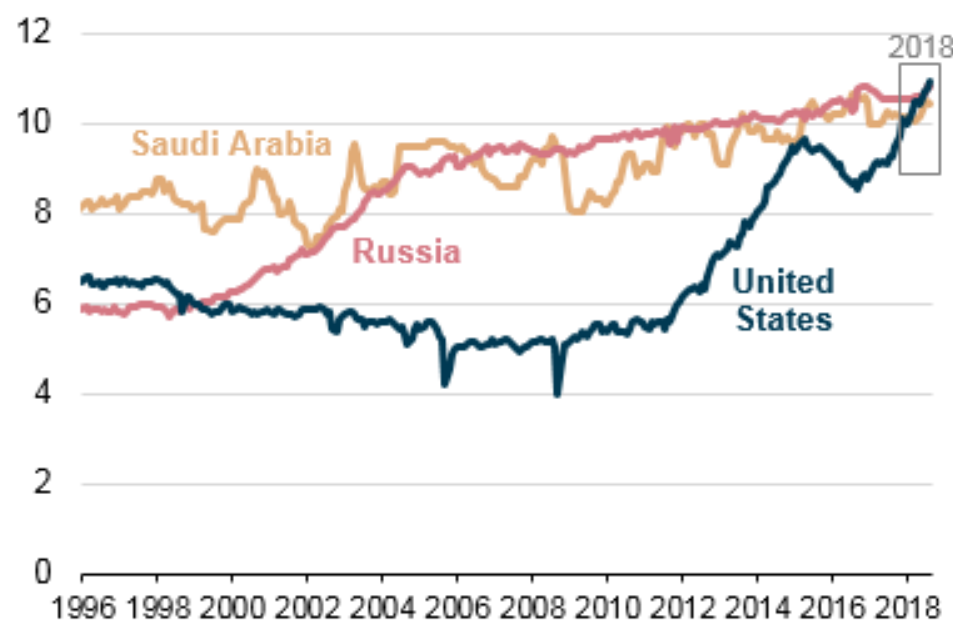


SEPTEMBER 12, 2018

The United States is now the largest global crude oil producer

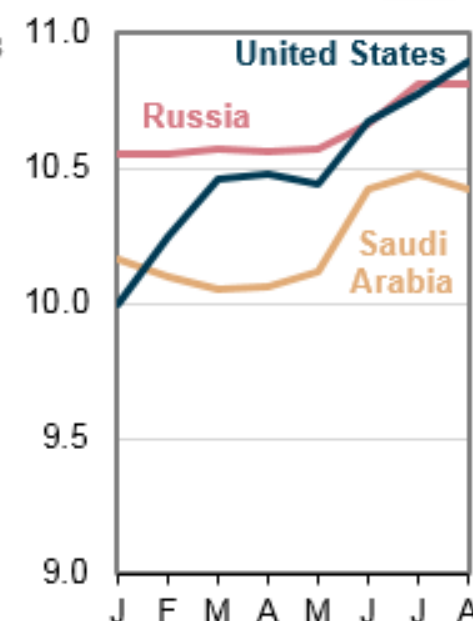
Monthly crude oil production (Jan 1994-Aug 2018)

million barrels per day



Source: U.S. Energy Information Administration, [Short-Term Energy Outlook](#)

million barrels per day



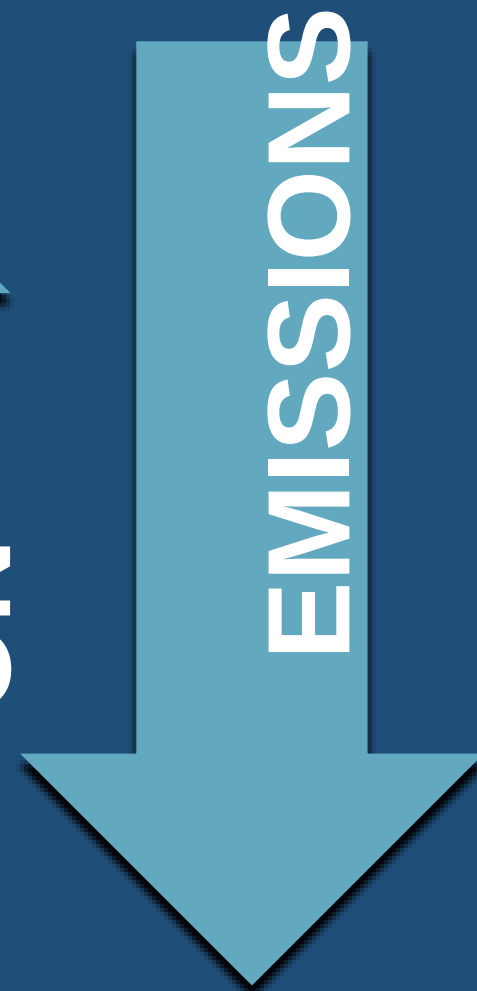
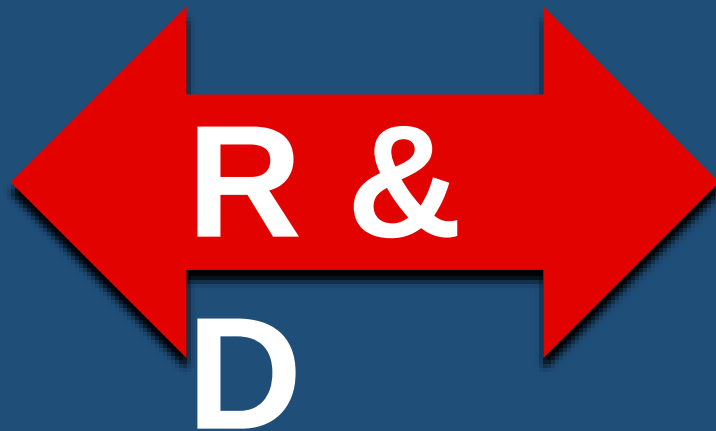
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Innovation and Technology



Fueling a Cleaner Energy Future



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Money

Companies

Markets

Tech

Media

U.S. ▼



Texas Gulf Coast exports more oil than it imports for the first time

by Matt Egan @MattEganCNN

August 23, 2018, 6:30 AM ET

Recommend 2.4K



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Fueling Education



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FOR IMMEDIATE RELEASE

January 14, 2020

New Record: Oil and Gas Industry Paid \$16.3 Billion in Taxes and State Royalties in 2019, Most in Texas History



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What's Next for the Oil & Gas Industry?



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Forbes

Infrastructure Investments Key To Building America's Energy Dominance



Dan Eberhart Contributor ⓘ

Energy

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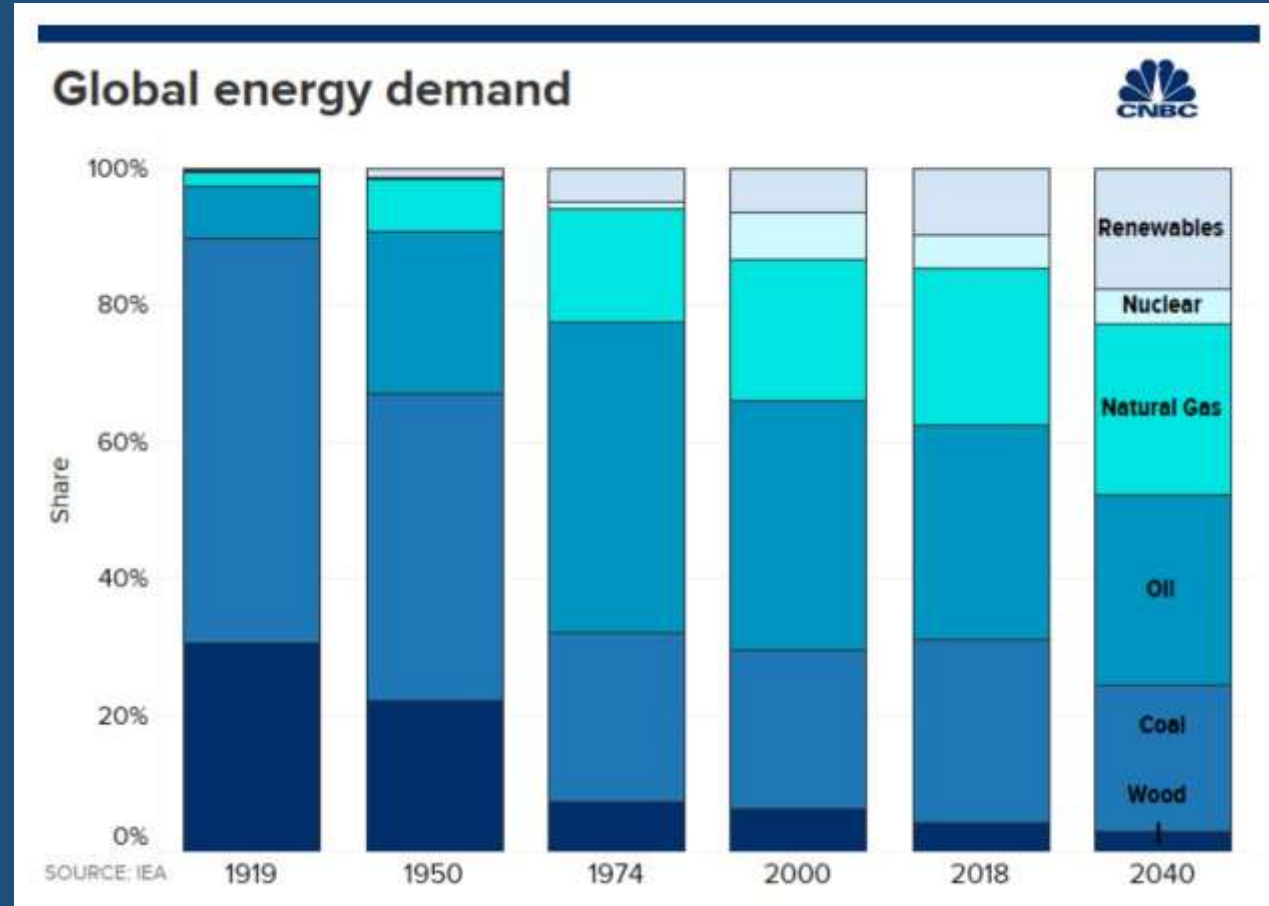
Climate Progress



There's No Substitute for Oil & Gas



Demand Is Forecasted to Continue



Every Energy Source Has An Impact



Source: Wyoming News Now

Source: Interesting Engineering

A Tesla Model 3 Produces More CO₂ than a Diesel Car, Study Says

Research out of German think tank ifo is arguing electric vehicles are not the environmental heroes they are touted to be.

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