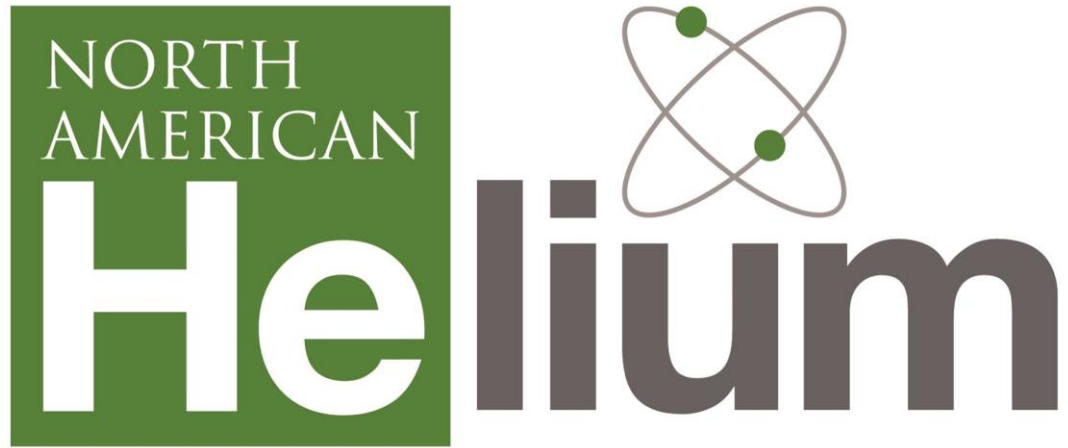




# Helium Exploration and Production

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NAH Utah, LLC

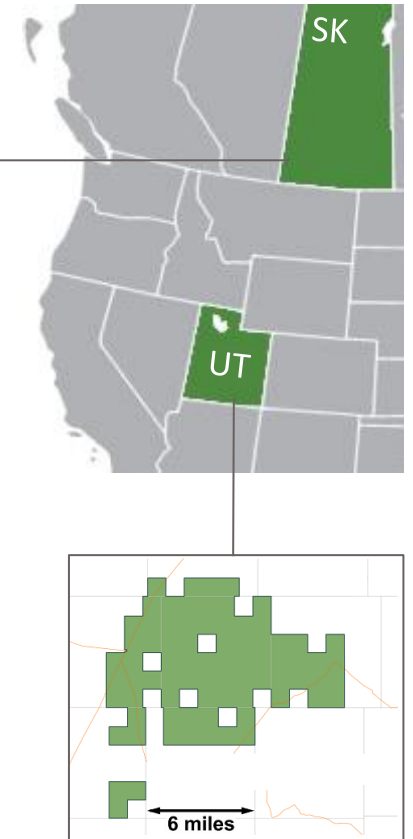
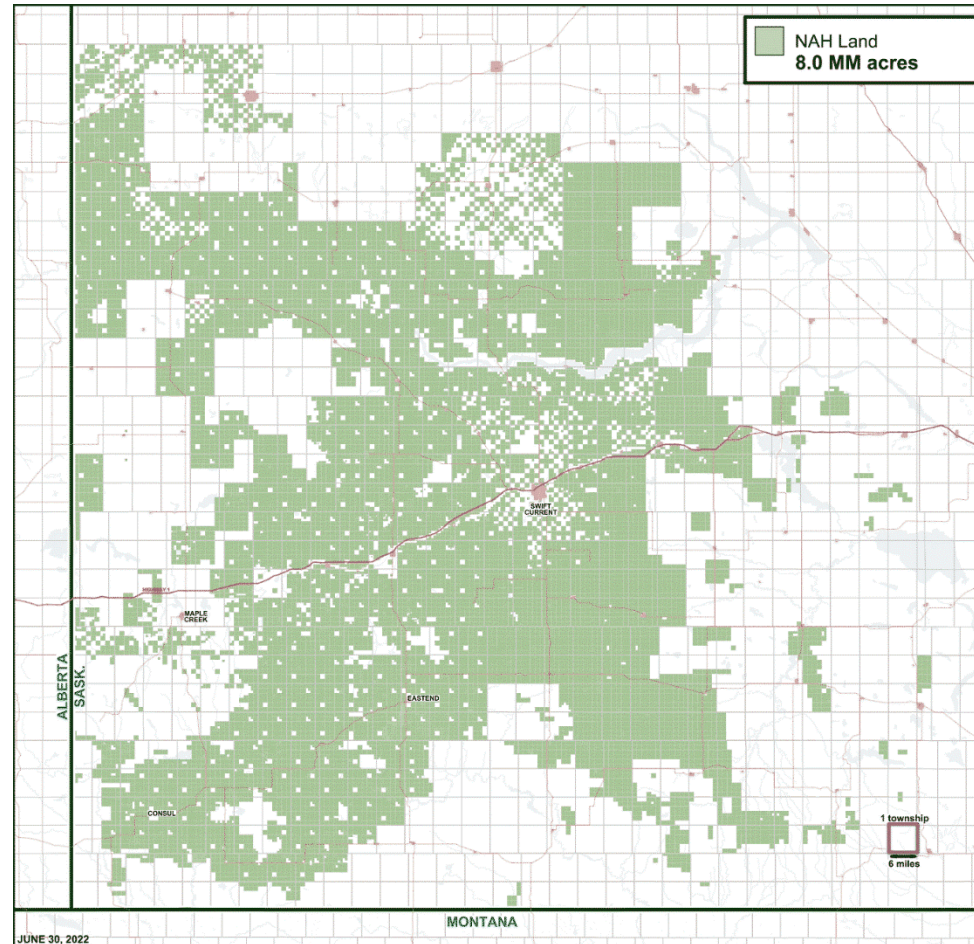
NASTL

July 10-13, 2022

# ABOUT NORTH AMERICAN HELIUM



- Founded in 2013
- Most active helium exploration company in the world
- Largest helium producer in Canada – 3 operating facilities
- Extensive in-house technical team – 15 professionals including engineers, geologists and geophysics
- Marketing & logistics capability to deliver product anywhere in the world



- SK only jurisdiction that has helium specific regulations
- Acquisition is first-come-first-serve  
Permit or Lease. Helium specific
- Permit has minimum expenditure requirements
- Leases issued for 21-year term
- Annual permit rentals \$.05/\$.12 per acre
- Annual lease rentals \$1.24/ac

***The  
Oil and Gas  
Tenure Registry  
Regulations***

*being*

Chapter C-50.2 Reg 31 (effective October 27, 2016).

# SASKATCHEWAN ROYALTIES & INCENTIVES

- 4.25% Crown Royalty. Processing and transportation deductions allowed
- 3% no deductions Freehold royalty
- Oil and Gas Processing Investment Incentive (OGPII)
- Saskatchewan Petroleum Innovation Incentive (SPII)



# ENVIRONMENTAL CONSIDERATIONS

- Minimum ground disturbance to surface. Choose level areas
- Seasonal access to avoid species at risk
- Rig matting used to protect ground
- Area around wellhead reduced and fenced
- 12 week well licence process

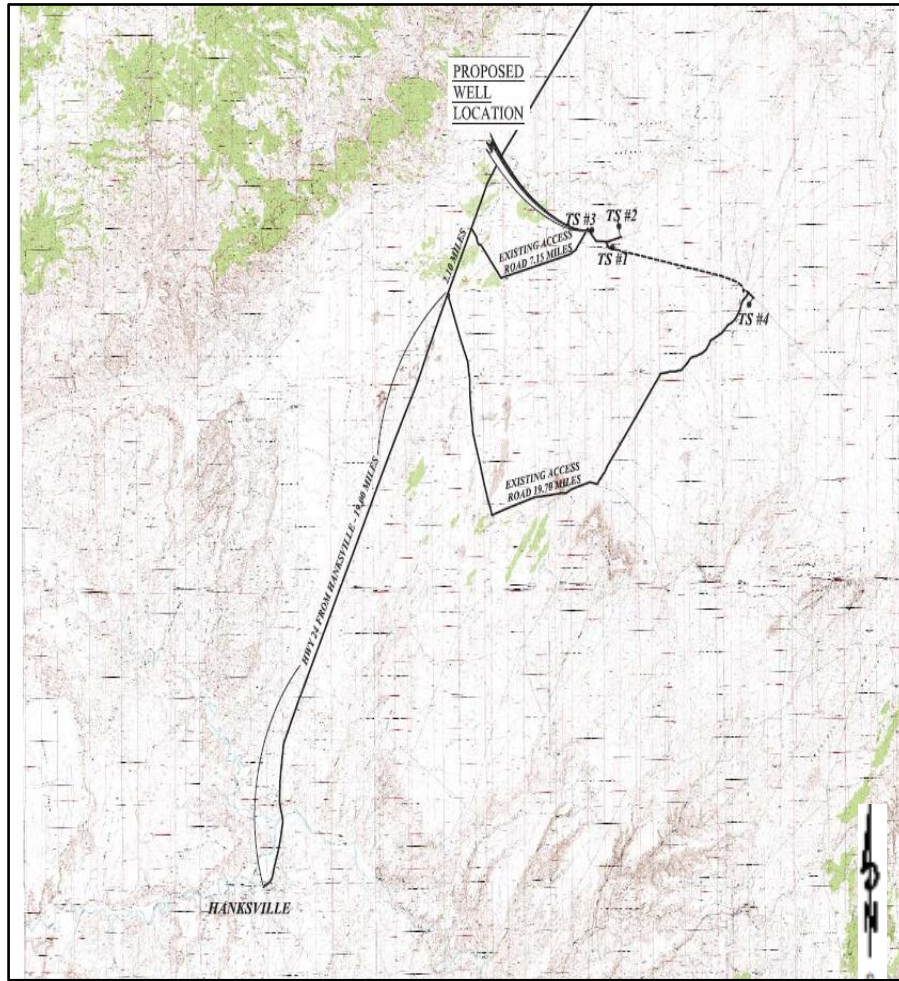


# HELIUM PRODUCTION

- 24-week licencing process
- Small footprint – use existing lease site
- SARs considerations
- Noise assessment
- 97% Nitrogen, 1% helium,  
2% trace gasses



# TEMPLE SPRINGS UTAH PROJECT



- 4 well program
- 26 miles south of I-70 on Hwy 24 toward Hanksville
- APD and EA approval process kicked off in 2019





# Thank you

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