



NATIONAL ASSOCIATION OF  
**STATE TRUST LANDS**

**ANNUAL  
CONFERENCE**

# AGENDA



**park  
city, ut** July 10-13, 2022



# welcome

## Sunday, July 10

|                   |                                |
|-------------------|--------------------------------|
| 12:00 - 9:00 p.m. | Registration & Information Hub |
| 4:00 - 5:00 p.m.  | Executive Meeting              |
| 5:00 - 6:00 p.m.  | BREAK                          |
| 6:00 - 7:00 p.m.  | VIP Reception                  |
| 7:00 - 8:00 p.m.  | Welcome Reception              |
| 8:00 - 10:00 p.m. | Hospitality Suite              |

## Monday, July 11

|                         |                                                                                                                                                           |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7:00 a.m. - 5:00 p.m.   | Registration & Information Hub                                                                                                                            |
| 7:30 - 8:30 a.m.        | BREAKFAST                                                                                                                                                 |
| 8:30 - 8:45 a.m.        | Conference Welcome <ul style="list-style-type: none"><li>• Michelle McConkie, Director</li></ul> Utah School and Institutional Trust Lands Administration |
| 8:45 - 10:30 a.m.       | Roll Call of the States                                                                                                                                   |
| 10:30 - 10:45 a.m.      | BREAK                                                                                                                                                     |
| 10:45 a.m. - 12:00 p.m. | Roll Call of the States (cont.)                                                                                                                           |

# AGENDA

## Monday, July 11 (continued)

12:00 - 12:45 p.m.

**LUNCH**

12:45 - 1:15 p.m.

### **Renewable Hydrogen Energy and Storage**

Magnum Development and Mitsubishi Power Americas are developing the world's largest renewable energy hub in Delta, Utah. The Advanced Clean Energy Storage (ACES) project will produce, store, and deliver green hydrogen to the Western United States. With a recent \$500 million funding commitment from the U.S. Department of Energy, the hub will help decarbonize the region and lead the path toward a 100% renewables future.

- **Craig Broussard, President & Chief Operating Officer**  
Magnum Development and ACES Delta

1:30 - 1:45 p.m.

### **Advocates for School Trust Lands Update**

- **Matt Comisky, President**  
Advocates for School Trust Lands

1:45 - 3:00 p.m.

### **Trading Up - Federal and Trust Land Exchanges**

Over the past 25 years, Utah has successfully exchanged over 1.2 million acres of land with the federal government in five major land exchanges and is currently assembling its sixth. Panelists will discuss past successes, failures, and lessons learned and share strategies for working with the federal government on land exchange issues.

- **Chris Fausett, Managing Director, Surface Group**  
Utah School and Institutional Trust Lands Administration
- **Dustin Miller, Director**  
Idaho Department of Lands
- **Mike Johnson, Chief Legal Counsel**  
Utah School and Institutional Trust Lands Administration
- **Allen Freemyer, Education & Outreach Consultant**  
National Association of State Trust Lands

# AGENDA

## Monday, July 11 (continued)

3:00 - 3:15 p.m.

**BREAK**

3:15 - 4:45 p.m.

**Federal Legislative Update**

- **Allen Freemyer, Education & Outreach Consultant**  
National Association of State Trust Lands

5:00 p.m.

**DINNER - on your own**

8:00 - 10:00 p.m.

**Hospitality Suite**

## Tuesday, July 12

7:00 a.m. - 5:00 p.m.

**Registration & Information Hub**

7:30 - 8:30 a.m.

**BREAKFAST**

8:00 - 8:30 a.m.

**Enabling Local Clean Energy Autonomy Everywhere**

A discussion of Eavor Technology Inc.'s closed-loop geothermal technology, and how traditional oil and gas expertise and assets can be used to help produce 24/7 carbon-free energy.

- **Neil Ethier, North American Representative**  
Eavor Technologies Inc.

8:30 - 9:00 a.m.

**Solar Energy on Trust Lands**

D. E. Shaw Renewable Investments (DESRI) is a leading renewable energy developer, owner, and operator. The panelist will discuss the process of developing utility-scale solar farms and their benefits to state trust lands. DESRI will also touch on the difference between solar farms and other infrastructures, including specific lease terms unique to the solar industry.

- **Daniel Menahem, Director of Development**  
DESRI
- **Meghan Whitley, Development Associate**  
DESRI

# AGENDA

## Tuesday, July 12 (continued)

9:00 - 10:30 a.m.

### How the Extended Drought Affects Trust Lands

Utah is the second driest state in the United States. The prolonged drought over the last two decades and the extreme drought during the previous two years have significantly impacted natural resources throughout the Western United States. Experts will discuss water shortage issues and how they affect the future of trust lands.

- **Troy Forrest, Utah Grazing Improvement Program Division Director**  
Utah Department of Agriculture and Food
- **Tyler Thompson, Water Restoration Initiative Program Director**  
Utah Department of Natural Resources
- **Ethan Hallows, Rangeland Resource Specialist**  
Utah School and Institutional Trust Lands Administration
- **Ron Torgerson, Deputy Assistant Director, Surface**  
Utah School and Institutional Trust Lands Administration

10:30 - 10:45 a.m.

### BREAK

10:45 a.m. - 12:00 p.m.

### Trust Law

Experts address recent developments and topical issues in state trust land law, including discussions of pore space ownership, use of Land and Water Conservation Fund money, and litigation concerning whether the interests of the public at large must be considered in the management of trust lands.

- **Mike Johnson, Chief Legal Counsel**  
Utah School and Institutional Trust Lands Administration
- **John W. Andrews**  
Snell & Wilmer, LLP



# AGENDA

## Tuesday, July 12 (continued)

12:00 - 12:30 p.m.

### LUNCH

12:30 - 1:00 p.m.

### Real Estate Development on Trust Lands

As the Western United States continues to see unprecedented growth, real estate development continues to be a significant driver of revenue for land trusts. How can land trusts capture the most value out of these transactions? What deal structures can be most responsive to partnering with private industries? How can trusts partner with private/public developers to ensure water-wise and environmental sustainability? These questions will be explored with real-world examples.

- **Kyle Pasley, Managing Director of Real Estate & Development**  
Utah School and Institutional Trust Lands Administration

1:00 - 2:30 p.m.

### Orphan Well Cleanup & the Infrastructure Bill

Now that Federal funding has been allocated for orphan well plugging and cleanup through the Infrastructure Investment and Jobs Act, experts will discuss what that might mean for state trust lands.

- **Dustin Doucet, Petroleum Engineer Manager**  
Utah Department of Natural Resources, Division of Oil, Gas and Mining
- **David Andrews, P. E., P. G., Orphan Well Program Manager**  
Colorado Oil and Gas Conservation Commission
- **Patrick Amole, Deputy Supervisor**  
Wyoming Oil and Gas Conservation Commission
- **Matthew Warren, Federal Orphaned Well Program Lead and National Oil & Gas Program Lead**  
U. S. Bureau of Land Management
- **Greg Nottingham, Energy Communities Revitalization Program Manager**  
U. S. Department of the Interior, Office of Environmental Policy and Compliance
- **Brett Wiersum, Attorney**  
Lear & Lear, PLLC

# AGENDA

## Tuesday, July 12 (continued)

2:30 - 2:45 p.m.

**BREAK**

2:45 - 4:15 p.m.

### **Helium Exploration**

Private industry must replace old helium sources to meet current and future demand. With prices ranging from \$250/Mcf to \$1,000/Mcf, helium has become an attractive potential revenue stream for trust lands.

- **Donna Bowles, VP of Land & Stakeholder Relations**  
North American Helium
- **Jason Demers, Director of Strategic Development**  
Navajo Transitional Energy Company
- **Jeremy Jordan, Senior Vice President, Commercial**  
IACX Energy
- **Lita Shon-Roy, President , CEO and Founder**  
TECHCET
- **Anish Kapadia, Chief Analytics Officer**  
The Edelgas Group
- **Steven J. Lund, District 58**  
Utah House of Representatives

4:15 - 5:15 p.m.

### **Business Meeting**

5:15 - 5:30 p.m.

**BREAK**

5:30 - 5:45 p.m.

### **Board Shuttle to Dinner Reception**

(Bus departs at 5:45 p.m.)

6:00 - 6:30 p.m.

### **Pre-dinner Reception**

6:30 - 8:30 p.m.

### **Dinner & The Flying Aces Show**

- Keynote Speaker - Former Utah Governor Gary Herbert

8:30 - 8:45 p.m.

### **Board Shuttle to Hotel**

(Bus departs at 8:45 p.m.)

8:45 - 10:00 p.m.

### **Hospitality Suite**

# AGENDA

**Wednesday, July 13**

**7:30 - 8:30 a.m. BREAKFAST**

**8:30 - 9:30 a.m. LNG Productions' Role in Economic Development**

Sempra Infrastructure experts will highlight the latest developments at its Energia Costa Azul LNG terminal in Baja California, Mexico. Sempra's director, James Diemer, will discuss what those developments mean for natural gas production sourcing in the Rockies and what role carbon-capture initiatives can play. Following Sempra's presentation will be a discussion led by the Western States and Tribal Nations Natural Gas Initiative. The initiative, led by state, county, and tribal governments, works to facilitate economic development and tribal sovereignty by developing domestic and global markets for natural gas produced in the Western United States.

- **James S. Diemer, Director**

Sempra Infrastructure

- **Andrew Browning, President**

Western States and Tribal Nations Natural Gas Initiative

**9:30 - 10:30 a.m. Economic Benefits from Trust Land Activity in Rural Areas**

A discussion on how to spur economic development by partnering with other state entities. Ben Hart from the Utah Governor's Office of Economic Opportunity will discuss corporate recruitment and industry targeting models to help drive economic growth in targeted rural areas.

- **Ben Hart, Deputy Director**

Utah Governor's Office of Economic Opportunity

**10:30 - 10:45 a.m. BREAK**



# AGENDA

## Wednesday, July 13 (continued)

10:45 - 11:30 a.m.

### **How the Economy and Inflation Affect Trust Lands and Navigating Economic Cycles Through Strategic Asset Allocation**

The Utah School and Institutional Trust Funds Office (SITFO) manages the Permanent School Fund and related entities' more than \$3.2 billion in assets. SITFO's leadership will be discuss how their investment portfolio is structured to perform across all economic environments.

- **Peter Madsen, Director & Chief Investment Officer**  
Utah School & Institutional Trust Funds Office
- **Ryan Kulig, Finance & Operations Officer**  
Utah School & Institutional Trust Funds Office
- **Scott Day, Investment Officer**  
Utah School & Institutional Trust Funds Office

11:30 - 11:45 a.m.

### **BREAK**

11:45 a.m. - 1:00 p.m.

### **LUNCH - Geothermal Energy - Utah FORGE**

A discussion with industry experts about the new interest in geothermal energy across the Western United States and how the Utah Frontier Observatory for Research in Geothermal Energy (FORGE) is leading the way in developing, testing, and accelerating breakthroughs in Enhanced Geothermal System (EGS) technologies.

- **Dr. John McLennan, Lead Reservoir Management**  
Energy & Geoscience Institute, University of Utah
- **Nicholas Goodman, CEO**  
Cyrq Energy
- **Robert Winsloe, Executive Vice President**  
Eavor Technologies Inc.

1:00 - 1:30 p.m.

### **Closing Remarks & Giveaway**

# contact information



[statetrustland.org](http://statetrustland.org)  
[trustlands.utah.gov](http://trustlands.utah.gov)



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