

Boost for Aerospace Manufacturing Precinct

13 April 2022

Airport Development Group (ADG) has welcomed funding from the Federal Government for the next stage in the development of an Aerospace Manufacturing Precinct at Darwin International Airport (DIA).

The Aerospace Manufacturing Precinct will accommodate purpose-built hangars, a range of offices and include ample space for supply chain businesses to co-locate.

The precincts' first tenant, Amphibian Aerospace Industries Pty Ltd (AAI), will build the Albatross amphibious aircraft for the global export market.

Approximately 20 hectares of land has been set aside for the Aerospace Manufacturing Precinct, which will provide access to land, sea and air transport links to enable connections to the rest of Australia, Asia and beyond.

ADG Executive General Manager Property and Terminal Ross Baynes said the organisation is very excited about the myriad benefits the project is expected to deliver to Territorians and local businesses for many years to come.

"Our airport is set to become the home of amphibian aircraft manufacturing in Australia."

"The development of this precinct is great news, as it is expected to provide hundreds of jobs and provide a real boost to the local economy."

"We understand manufacturing of the Albatross by AAI could commence as soon as 2023."

The aerospace manufacturing precinct will accommodate purpose-built hangars, a range of offices and include ample space for supply chain businesses to co-locate.

"Land set aside for the Aerospace Manufacturing Precinct is a fraction of what is available for development at DIA."

About Airport Development Group (ADG)

ADG is a Darwin-based private company that own diverse assets across the Northern Territory, including airports in Darwin, Alice Springs and Tennant Creek, the Novotel and Mercure Hotels at Darwin Airport, utilities and a significant property portfolio.

ADG is 100 per cent Australian investor owned by IFM Investors (77.4%) and Palisade Investment Partners Limited (22.6%), which contribute to the retirement funds of approximately 75,000 Territorians.

Contact:

Jane de Gault | Head of Corporate Communications and Brand | Airport Development Group
T: 08 8920 1814 | M: 0402 088 141 | E: jane.degault@adgnt.com.au

