

## **Media Release**

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## **DIA Development Wins National Award**

Darwin International Airport (DIA) has just been announced winner of the prestigious Australian Airports Association (AAA) Award for a major commercial development in its precinct.

The AAA represents more than 100 airports around Australia, from small regional aerodromes to Metro and Capital City Airports. The Awards were held virtually for the first time this year.

The commercial development, the Cold Storage, Freight and Training Facility, is located with DIA's 65-hectare airport business precinct.

The Facility has a direct access link to the airport and offers 6,250 square metres of space, providing high-end, time-sensitive products such as prawns, mud crabs and mangoes with cold storage before being exported overseas – to new markets such as Singapore, Hong Kong and the Middle East.

Ross Baynes, Executive General Manager, Property and Terminal said he was delighted DIA had won.

"It's extraordinary that a smaller capital city airport like ours has won this highly coveted Award and it shows the calibre of this Facility."

"In addition to providing great opportunities for local exporters to reach international markets, the opening of this facility has played a critical role in the development of new aviation routes."

"This Facility not only positions Darwin and the Northern Territory as a hub for the distribution of quality produce it cements our airport business precinct as a place where businesses can grow, nationally and internationally."

"It really is hats off to the team."

It is estimated the facility will generate \$208 million a year and create more than 450 jobs.

The facility received support funding from the Federal Government, through the Building Better Regions Fund (BBRF) and the Northern Australia Infrastructure Facility (NAIF).

## **About Airport Development Group (ADG)**

ADG is a Darwin-based private company established more than two decades ago. ADG own diverse assets across the Territory, including Darwin International, Alice Springs and Tennant Creek airports, the Novotel Airport Hotel and Mercure Airport Resorts, utilities and a significant property portfolio.

ADG is 100 per cent Australian investor owned by IFM Investors (77.4%) and Palisade Investment Partners Limited (22.6%), which contribute to the retirement funds of approximately 75,000 Territorians.

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