

MEASURED ENTITY

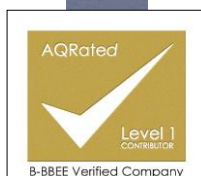
Company Name	Old Mutual Insure Limited (includes entities listed in Annexure A)
Trade Name	Old Mutual Insure Limited
Location	Wanooka Place, St Andrews Road Parktown, Johannesburg 2193
Registration Number	1970/006619/06
VAT Number	4460101019
SDL Number	L250720820
Certificate Number	MFI 000130 - REV 9

B-BBEE SCORE PER ELEMENT

Equity Ownership	24.39
Management Control	15.68
Skills Development	14.08
Procurement Enterprise & Supplier Development	38.58
Socio-Economic Development & Consumer Education	8.00
Empowerment Financing	N/A
Access to Financial Services	4.42
Additional Y.E.S points	0.00
Total Score	105.15
Converted score (for information purposes only)	101.50

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	Yes	
Black Ownership	Flow-Through	Modified Flow-Through
Voting Rights of Black People	35.28%	35.41%
Voting Rights of Black Women	17.56%	N/A
Economic Interest of Black People	25.65%	25.79%
Economic Interest of Black Women	12.69%	N/A
51% Black Owned	No	
30% Black Women Owned	No	
51% Black Designated Group Supplier	No	
Black Youth	0.00%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 31 December 2020	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Short-Term Insurers	
Applicable BEE Code	Gazetted Codes 41287	
Issue Date	03 September 2021	
Original Issue Date	N/A	
Expiry Date	02 September 2022	



Lindsay Orange

Lindsay Orange
Technical Signatory

ANNEXURE A

Subsidiary / Division / Entity	Registration	VAT Number
Old Mutual Insure Limited	1970/006619/06	4460101019
Mutual and Federal Risk Financing Limited	1966/010741/06	4530112483
iWYZE	1970/006619/06	4460101019
Sintelum	2009/004225/07	4140255623
Elite	2018/275355/07	4770284331



Measured Entity
Certificate Number
Issue Date
Expiry Date

Old Mutual Insure Limited
MFI 000130 - REV 9
03 September 2021
02 September 2022

Lindsay Orange

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Technical Signatory

B-BBEE VERIFICATION REPORT

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AMENDED FINANCIAL SECTOR GENERIC SCORECARD: SHORT-TERM INSURERS

Measured Entity	Old Mutual Insure Limited	Issue Date	03 September 2021
Registration Number	1970/006619/06	Certificate Number	MFI 000130 - REV 9

BEE Elements	Weighting	Indicators	Indicator Weighting	Compliance Target	Actual %	Score	Total Score			
Equity Ownership	23	Exercisable Voting Rights in the Measured Entity in the hands of Black People	4	25% + 1 vote	35.41%	4.00	24.39			
		Exercisable Voting Rights in the Measured Entity in the hands of Black Women	2	10.00%	17.56%	2.00				
		Economic Interest in the Enterprise to which Black People are entitled	3	25.00%	25.79%	3.00				
		Economic Interest in the Enterprise to which Black Women are entitled	2	10.00%	12.69%	2.00				
		Economic Interest of any of the following Black natural people in the Measured Entity - Black Designated Groups: - Black Designated Groups (Black Youth) - Black Designated Groups (Black Disabled) - Black Designated Groups (Black Unemployed) - Black Designated Groups (Rural or Under-Developed Area) - Black Designated Groups (Black Military Veterans) Black participants in Employee Share Ownership Programs (ESOPs) Black participants in Broad-Based Ownership Schemes (BBOS) Black participants in co-operatives	3	3.0%	2.50% (0%) (0%) (0%) (0%) (0%) 0.00% 2.57% 0.00%	3.00				
		New Entrants (Economic Interest of Black New Entrants)	3	2.0%	2.29%	3.00				
		Net Value	6	As defined		4.39				
		Bonus: Direct or Indirect Ownership in excess of 15%	3	10%	10.79%	3.00				
		Bonus: Economic Interest and Voting Rights above 32.5%	2	1 point @ 32.5% 1 point @ 40%		0.00				
		Management Control	20	Exercisable Voting Rights of Black Board members as a percentage of all board members	1.0	50%		57.14%	1.00	15.68
Exercisable Voting Rights of Black Female Board members as a percentage of all board members	1.0			25%	28.57%	1.00				
Black Executive Directors as a percentage of all executive directors	2.0			50%	100.00%	2.00				
Black Female Executive Directors as a percentage of all executive directors	1.0			25%	50.00%	1.00				
Black Other Executive Management as a percentage of all Other Executive Management	2.0			60%	50.00%	1.67				
Black Other Female Executive Management as a percentage of all Other Executive Management	1.0			30%	25.00%	0.83				
Black employees in Senior Management as a percentage of all Senior Management	2.0			60%	50.93%	1.70				
Black Female employees in Senior Management as a percentage of all Senior Management	1.0			30%	23.15%	0.77				
African employees in Senior Management as a percentage of all Senior Management	1.0			EAP%	18.52%	0.33				
Black employees in Middle Management as a percentage of all Middle Managers	2.0			75%	61.54%	1.64				
Black female employees in Middle Management as a percentage of all Middle Managers	1.0			38%	28.57%	0.75				
African Middle Managers as a percentage of all Middle Managers	1.0			EAP%	27.11%	0.39				
Black employees in Junior Management as a percentage of all such employees	1.0			88%	76.46%	0.87				
Black female employees in Junior Management as a percentage of all Junior Managers	1.0			44%	38.46%	0.87				
African Junior Managers as a percentage of all Junior Managers	1.0			EAP%	43.08%	0.53				
Black employees with disabilities as a percentage of all employees	1.0			2%	0.67%	0.33				
Skills Development	20			Senior & Exec Management: Skills Development spend for Black Senior & Executive Managers as a percentage of the Leviable Amount applicable to this level	1.0	2.0%	1.22%	0.61	14.08	
				Skills Development spend for Black Women Senior & Executive Managers as a percentage of the Leviable Amount applicable to this level	0.5	1.0%	0.09%	0.04		
				Skills Development spend for African Senior and Executive Managers as a percentage of the Leviable Amount applicable to this level	0.5	EAP%	0.63%	0.17		
		Middle Management: Skills Development spend for Black Middle Managers as a percentage of the Leviable Amount applicable to this level	1.0	3.0%	3.42%	1.00				
		Skills Development spend for Black Women Middle Managers as a percentage of the Leviable Amount applicable to this level	0.5	1.5%	1.22%	0.41				
		Skills Development spend for African Middle Managers as a percentage of the Leviable Amount applicable to this level	0.5	EAP%	1.67%	0.30				
		Junior Management: Skills Development spend for Black Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	5.0%	3.70%	0.74				
		Skills Development spend for Black Women Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	2.5%	2.07%	0.83				
		Skills Development spend for African Junior Managers as a percentage of the Leviable Amount applicable to this level	1.0	EAP%	1.34%	0.29				
		Black non-management staff: Skills Development spend for Black non-management staff as a percentage of the Leviable Amount applicable to this level	2.0	8.0%	8.13%	2.00				
		Skills Development spend for Black Women non-management staff as a percentage of the Leviable Amount applicable to this level	1.0	4.00%	4.85%	1.00				
		Skills Development spend for African Non-Management staff as a percentage of the Leviable Amount applicable to this level	1.0	EAP%	5.89%	0.79				
		Black Unemployed People: Skills Development spend for black unemployed people as a percentage of the Leviable Amount	4.0	1.50%	0.51%	1.35				
		Black Disabled People: Skills Development spend for Black people with disabilities as a percentage of the Leviable Amount	1.0	0.30%	0.05%	0.17				
		Learnerships, Internships, Apprenticeships: Number of Black People participating in learnerships, internships and apprenticeships as a percentage of total employees	4.0	5.0%	8.68%	4.00				
		Bonus: Number of unemployed black people absorbed by the Measured Entity/Industry at the end of the learnership program	3.0	100.0%	12.50%	0.38				

B-BBEE VERIFICATION REPORT

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AMENDED FINANCIAL SECTOR GENERIC SCORECARD: SHORT-TERM INSURERS

Measured Entity	Old Mutual Insure Limited	Issue Date	03 September 2021
Registration Number	1970/006619/06	Certificate Number	MFI 000130 - REV 9

BEE Elements	Weighting	Indicators	Indicator Weighting	Compliance Target	Actual %	Score	Total Score
Procurement, Enterprise & Supplier Development	20	Preferential Procurement B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	5.0	80.0%	66.80%	4.18	20.58
		B-BBEE Procurement Spend from Empowering Suppliers who are QSEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	3.0	18%	11.86%	1.98	
		B-BBEE Procurement Spend from Empowering Suppliers who are EMEs based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	2.0	12%	14.55%	2.00	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 51% Black Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	7.0	30%	23.99%	5.60	
		B-BBEE Procurement Spend from Empowering Suppliers who are at least 30% Black Women Owned based on the applicable B-BBEE recognition levels as a percentage of Total Measured Procurement Spend	3.0	10%	9.40%	2.82	
		Bonus: B-BBEE Procurement Spend from black stockbrokers, black fund managers and intermediaries who are Empowering Suppliers based on the B-BBEE recognition levels as a percentage of total value of all trade allocated	2.0	5%	34.09%	2.00	
		Bonus: B-BBEE Procurement Spend from designated group suppliers who are at least 51% Black Owned	2.0	2%	2.47%	2.00	
	15	Annual value of all Supplier Development Contributions as a percentage of the target	10	2.00% of NPAT	2.18%	10.00	18.00
		Annual value of Enterprise Development Contributions and Sector Specific Programmes as a percentage of the target	5	1.00% of NPAT	1.00%	5.00	
		Bonus point for graduation of an Enterprise Development beneficiary to Supplier Development level	1	Yes	Yes	1.00	
		Bonus point for creating jobs directly as a result of Supplier or Enterprise Development initiatives	1	Yes	No	0.00	
		Bonus Points for Enterprise Development support of black stockbrokers, black fund managers or intermediaries	2	0.50% of NPAT	0.52%	2.00	
Socio-Economic Development & Consumer Education	5	Annual value of all Qualifying Socio-Economic Development Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	3	0.60% of NPAT	2.79%	3.00	8.00
		Annual value of all Consumer Education Contributions by the Measured Entity as a percentage of Net Profit After Tax (NPAT)	2	0.40% of NPAT	0.50%	2.00	
		Bonus Points Additional CE contributions made by the Measured Entity as a percentage of NPAT	1	0.10%	0.10%	1.00	
		Grant contributions to Fundisa Retail Fund	2	0.20%	0.20%	2.00	
Access to Financial Services	12	Appropriate Products	2			0.92	4.42
		Personal Lines	10			3.50	
		Personal Lines Policies	(8)				
		Commercial Lines	(2)				

TOTAL SCORE 105.15

TOTAL AVAILABLE POINTS 115.00

LEVEL BEFORE PRIORITY ELEMENTS CHECKED Level 1 Contributor

LEVEL AFTER PRIORITY ELEMENTS CHECKED Level 1 Contributor

ADDITIONAL LEVEL AND POINTS FOR QUALIFYING Y.E.S EMPLOYERS + 0 LEVELS + 0 POINTS

ANY FURTHER DISCOUNTING APPLIED No

FINAL SCORE 105.15

FINAL STATUS AWARDED Level One Contributor

% RECOGNITION 135%

Broad-Based BEE Status Categories			
B-BBEE Status	Codes "% Qualification"	Actual Points Required (lower threshold)	B-BBEE Recognition Level
Level One Contributor	>=100/111	104.00	135% Recognition
Level Two Contributor	>=95/111 but <100/111	98.00	125% Recognition
Level Three Contributor	>=90/111 but <95/111	93.00	110% Recognition
Level Four Contributor	>=80/111 but <90/111	83.00	100% Recognition
Level Five Contributor	>=75/111 but <80/111	78.00	80% Recognition
Level Six Contributor	>=70/111 but <75/111	73.00	60% Recognition
Level Seven Contributor	>=55/111 but <70/111	57.00	50% Recognition
Level Eight Contributor	>=40/111 but <55/111	41.00	10% Recognition
Non-Compliant Contributor	<40/111	0.00	0% Recognition

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