

### TABLE OF CONTENTS

### 03 Overview

Materiality Assessment

The Company

Message to Our Stakeholders

Solaris Snapshot and Highlights

Economic Impact

### 08 Environment

Minimizing Environmental Impact Through Technology

Energy Consumption

Greenhouse Gas Emissions

Water Management



### 14 Social

Diversity and Inclusion

Employee Engagement

Enterprise Risk Management

Community Involvement

Human Rights

Health and Safety

### 19 Governance

Our Leadership and Board

Corporate Governance

Business Ethics and Compliance

### Reporting Disclosures

SASB Index

Data Tables



Solaris sets new standards for the oil and gas industry through game-changing technologies, automated control systems and customer-centric support that optimize your wellsite's safety, efficiency and execution.



### MATERIALITY ASSESSMENT

### SCOPE

### **Reporting Period**

Our 2022 Sustainability report reflects data that is current where possible, such as latest initiatives and current employment, and all other metrics reflect the latest available annual period ended December 31, 2021.

### **Metrics**

Because of the scope of our business, some traditional oil and gas ESG metrics do not apply to Solaris. Specifically, metrics surrounding oil and gas production and completions measurements such as water use for completions are not applicable, since we provide services to both pressure pumping companies and oil and gas operators, but do not directly fracture wells or develop oil and gas wells.

All metrics were internally measured and calculated to the best of our ability and have not been audited by an independent third party. We utilized the measurement standards set forth by the Sustainability Accounting Standards Board (SASB) and the Environmental Protection Agency (EPA), but we make no representation or warranty of any kind as to the accuracy and completeness of such information.

Solaris performed an internal audit of this report to validate data and ensure adequate supporting documentation before inclusion in this report. This sustainability report was then reviewed and approved by the Solaris Sustainability Committee.

### **MATERIALITY**

We have continuous dialogue with our stakeholders, including shareholders, customers, employees and our community, about the key sustainability topics that matter to each. These key topics are outlined below.

### KEY SUSTAINABILITY TOPICS FOR SOLARIS STAKEHOLDERS

Environment	Social	Governance
Emissions Management	Health & Safety	Inside Ownership/Shareholder Alignment
Energy Use & Management	Employee Engagement	Economic Performance
Water Use & Management	Human Rights	Executive Leadership
Climate Change	Supply Chain Management	Enterprise Risk Management
	Diversity & Inclusion	Business Ethics
	Community Involvement	





## THE COMPANY

Solaris Oilfield Infrastructure was formed in 2014 to provide innovative and cost-effective oilfield products and services to support increased efficiency and safety in development of oil and gas resources in the United States shale plays.

Our proprietary technologies include the Solaris
Management Systems for proppant and fluids,
AutoBlend™ Integrated Electric Blender, Top Fill Sand
Loading System, AutoHopper™ Automated Sand
Delivery and Solaris Lens® Inventory Management
Software. Our systems are designed to shorten

completion times and lower costs by increasing and automating storage capacity and handling of raw materials on wellsites.

They also help decrease truck demurrage and reduce the number of trucks on the road when compared to many of the competing available technologies.

### WHAT WE DO

- Design and provide industry-leading all-electric equipment and services that maximize well completion logistics efficiency for oil and gas operators.
- Offer supply chain visibility and inventory management through Solaris Lens® software.
- Provide round-the-clock maintenance and support.
- Manage sand deliveries through our Last Mile services, where we seek to reduce the number of truck loads required by using software and state-of-the-art equipment to maximize efficiency.

### WHAT WE DON'T DO

- Explore for or develop oil and gas, which includes drilling wells and managing onshore or offshore oil and gas wellsites.
- Directly hydraulically fracture wells, which includes procurement of fresh water and management of wastewater.
- Own, lease or operate equipment used in oil and gas production.
- · Own, lease or operate oil and gas pipelines.
- · Own, lease or operate property with oil and gas production, mining and reserves.
- · Own heavy-haul trucks
- · Operate in foreign countries.



We are unwavering in our commitment to delivering value to all our stakeholders, including our communities and the environment.

## MESSAGE TO OUR STAKEHOLDERS



BILL ZARTLER

Chairman and Chief Executive Officer



KYLE RAMACHANDRAN

President and Chief Financial Officer



We value diversity of thought, background and experience and, above all, prioritize safety in the workplace. During 2022, we were recognized as one of Houston's Top Workplaces by The Houston Chronicle for the second year in a row.





Our goal at Solaris is to create sustainable value for all stakeholders by providing equipment and service that exemplify automation, innovation, quality, safety and ultimately lower the total cost and carbon footprint of oil and gas development. The equipment we design and manufacture is all-electric, contains built-in redundancy for reliability and incorporates as much automation as possible to reduce both waste and the number of people required on wellsites.

In 2021, we introduced new technology and product enhancements that we expect will continue to drive incremental value. In 2022, we focused on deploying these new technologies to the industry, which we believe will help drive incremental efficiencies for our customers, position Solaris for long-term growth and enhance nearly all facets of sustainability for all stakeholders.

Our new electric Top Fill Sand Loading system and AutoBlend™ Integrated Electric Blender, along with other innovations such as AutoHopper™ Automated Sand Delivery, enable our customers to increase sand throughput per day while reducing headcount, diesel consumption, footprint and fugitive silica dust on location. Our Top Fill Sand Loading System reduces overall trucking needs and road emissions by using trucks with higher payload capacity and reduced time on location.

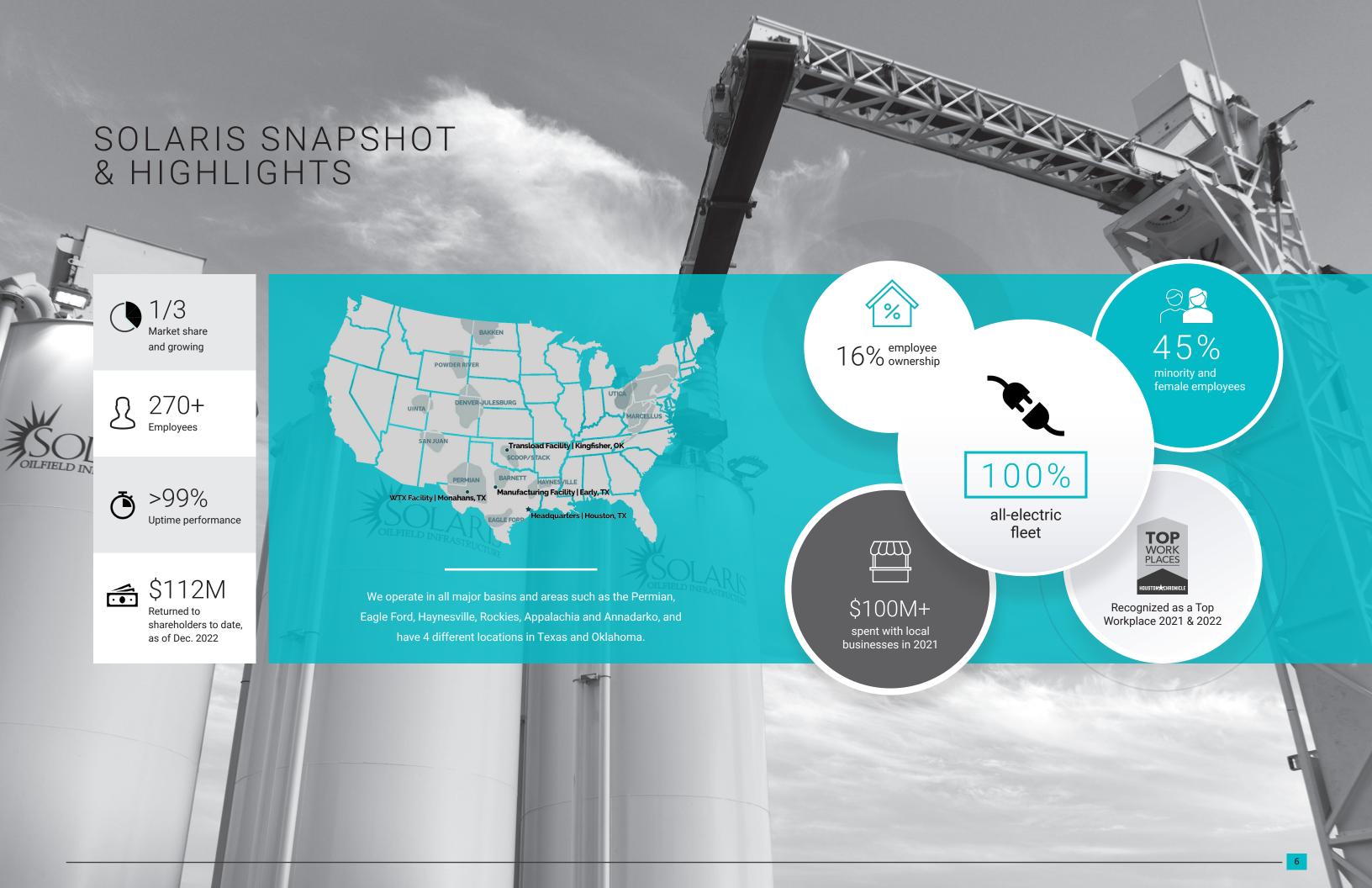
Our continued innovation is only possible with the collaborative and forward-thinking mindset of our people. We value diversity of thought, background and experience and, above all, prioritize safety in the workplace. During 2022, we were recognized as one of Houston's Top Workplaces by The Houston Chronicle for the second year in a row.

Every employee at Solaris is also a shareholder. Our management are mostly original founders and, together with employees, own 16% of Solaris. We believe this high level of inside ownership is one of the best governance mechanisms to align our interests with other shareholders. We have paid a consistent quarterly dividend since December 2018, and we are proud to have returned over \$100 million to shareholders through dividends and share buybacks.

We also recognize that our company and our industry play a critical role in providing secure, affordable energy. While we work with our employees to give back to our local communities and charities, we are proud to be leaders and innovators in continuing to lower energy costs for to our broader community and country.

In closing, we want to express our sincere appreciation to our team for their dedication and resiliency. We would also like to reiterate our commitment to transparency, ethics and fairness in how we manage, operate and report on our business. We look forward to sharing our sustainability progress with all our stakeholders for many years to come.

Bill Zartler Chairman and Chief Executive Officer **Kyle Ramachandran**President and Chief
Financial Officer







HIGHLIGHTS

9

Fewer Trucks on the Road

Advanced Dust

**Control Technologies** 

SHELBY HENDERSON

Account Director, Permian Basin RICKEY HUNTER

**Training Supervisor** 

WHITNEY SALINAS

**Engineer Manager** 

## MINIMIZING ENVIRONMENTAL IMPACT THROUGH TECHNOLOGY



Our automated control systems allow our equipment to be monitored and controlled remotely from the data van, reducing personnel requirements by up to 80% compared to traditional systems.

### 100% Electric Fleet

Our systems are all electric and do not rely on hydraulics. The traditional benefits of all-electric technology include:

- Elimination of hydraulic fluid on site, resulting in fewer drips and spills.
- · Reduction in carbon emissions.
- Improved reliability, which reduces time required to complete wells, and lower maintenance requirements.
- Up to 80% reduction in personnel in the low-pressure area, leading to reduced trips required to location.
- Ability to receive power from the same generation source used by the growing number of electric frac fleets ("e-fleets") being deployed to the market.
- Reduction in live diesel fueling, which also leads to fewer drips and spills.

### **Optimizing Wellsite Footprint**

Solaris' technology allows oil and gas producers to significantly reduce the amount of land required to store and deliver sand and fluids by storing these materials vertically. This smaller footprint allows for the reduction of overall environmental impact and lowers costs due to reduced pad construction, development and reclamation required.

### Improving Supply Chain and Trucking Efficiency

Our Top Fill Sand Loading System reduces the number of truck loads required to deliver sand to the wellsite up to 20% by using bottom drop trucks with increased payload capacity, resulting in lower cost per ton, reduced carbon footprint and higher logistics efficiency.

### **Automating Traditionally Labor-Intensive Operations**

Our automated technologies allow operators to streamline their personnel requirements in the low-pressure area by up to 80% when using our full equipment and service offering, which also reduces the number of trips to location. For instance, our AutoBlend<sup>TM</sup> Integrated Electric Blender can be operated remotely from a tablet in the data van. Combined with other automated technologies, such as Solaris Lens® Inventory Management Software and AutoHopper<sup>TM</sup> Automated Sand Delivery, our solutions allow operators to run the entire vendor-to-blender operation from the data van, removing personnel traditionally required to run conventional systems without bult-in automation.

### GO FROM THIS















### **TO THIS**

**ALL REMOTELY OPERATED IN DATA VAN** 

### **Mitigating Errors with Artificial Intelligence**

Using artificial intelligence technology and driven by real-time consumption rate data with belt scales, our AutoHopper™ Automated Sand Delivery automatically controls the pace of sand delivery from silos to blender, mitigating human error, eliminating hopper overfills and reducing fugitive dust on location.

### Remotely Monitoring Inventory Levels and Consumption Rate

Solaris' AutoBlend™ Integrated Electric Blender combines the operation of the blender with sand, water and chemical storage into one all-electric, automated control system.

With built-in redundancy, it reduces personnel required on location through remote operations, eliminates the need for diesel fuel, optimizes footprint and mitigates dust on location. By displacing problematic traditional blenders from the wellsite, Solaris helps operators reduce costs and increase efficiency.

With Solaris Lens® Inventory Management Software and built-in belt scales, operators can monitor consumption rates and inventory levels at each silo anywhere, anytime. It also allows to hot load while pumping, maximizing the storage benefits of Solaris' proppant silos and avoiding non-productive time.

### **Energy Efficient Lighting**

Built-in LED lights on the top and bottom of each silo system offer enhanced lighting of the wellsite and replace legacy light plants. This reduces the need for other light sources powered by diesel engines and reduces fuel consumption and emissions for our customers and surrounding communities, while providing safer lighting conditions.

### **Repurposing of Idle Silos**

We are constantly exploring opportunities to repurpose our technology and create more sustainable manufacturing processes. To that end, we converted some of our older proppant silos into water silos as a new product utilization opportunity. It allows us to retain substantial cost savings, decrease emissions and reduce waste and environmental impacts associated with metal scrapping and manufacturing. When operating as a standalone product, these water systems are solar-powered, further reducing emissions and footprint by eliminating the need for back-up power at the wellsite.

### **Mitigating Silica Dust Exposure**

Our systems are designed to be OSHA compliant throughout the entire proppant path at the wellsite, so you can safely operate within all silica dust regulations. Our proppant systems are equipped with dust collection technology that filters and collects dust, and we have begun implementing our latest feature to all fleets, which will automatically return any dust back into the silo, where it is ultimately pumped downhole so that silica waste does not have to be disposed of separately.

### DUST CONTROL TECHNOLOGIES THROUGHOUT THE PROPPANT PATH



LOADING

Silo Filtration cabinets
Auto-closing fill tube caps
Volume sensors
Real-time monitoring



CONVEYING

Local Exhaust Ventilation Unit (LEV)
2nd LEV system on T-belt conveyor
T-belt conveyor, shuttle belt and hopper enclosures



**DELIVERY** 

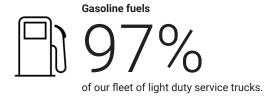
Enhanced discharge head AutoHopper™ Automated Sand Delivery



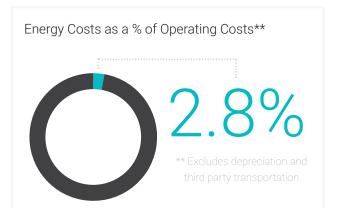
### ENERGY CONSUMPTION

Energy and Gasoline Intensity (GJ/\$M Revenue)\*

Gasoline Intensity



Diesel fuel powers certain machinery at our manufacturing plant, our transloading facility and a small percentage of our fleet of service trucks.





We use electricity in our Early plant, Kingfisher facility, Monahans facility, and corporate offices in Houston and 3% of our fleet of service trucks.



We consume natural gas in our transloading facility.

Solaris' energy intensity measures our energy consumption (GJ) per \$M of revenue. Our energy consumption is related mainly to the fuel consumed in our fleet of light duty field service trucks and at our manufacturing plant, where the source and efficiency of the fuel used is under our control, and not our customers'.

Our strategy for managing our energy intensity largely focuses on efficient fuel consumption in our field service trucks by reducing idle time and unnecessary trips to customer locations through increased remote monitoring of Solaris equipment. Purchased fuel and electricity continue to be a small portion of our total operating costs, under 3% in 2021.





**Scope 1 CO2 Emissions** 

Solaris generates direct emissions by operating our fleet of light duty service trucks, as well as at our manufacturing plant. In 2021, we estimate CO2 production of approximately 2,511 metric tons.

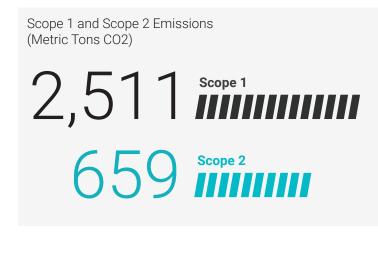
Our strategy for managing Scope 1 emissions mainly focuses on efficiency. For example, our truck monitoring program allows us to continually reduce idle time, a source of unnecessary carbon emissions. CO2 released from field trucks while idle fell to 7% of total field truck emissions in 2021 from 10% in 2020. Our field service employees reduced their idle fuel consumption by approximately 10% in 2021 year over year, even with growth in our system activity and field service employee group.

### Scope 2 CO2 Emissions

Solaris generates indirect Scope 2 emissions by our electricity consumption in all our facilities and our corporate office. In 2021, we consumed 0.93 GWh of electricity, which translated to 659 metric tons of CO2 emissions. Overall, Scope 2 emissions accounted for 21% of our total carbon emissions in 2021.

#### **Emissions Intensity Rates**

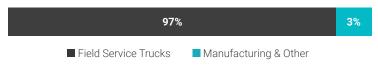
Solaris' emissions intensity rate measures our greenhouse gas emissions per \$M of revenue. Our emissions intensity calculations include only Scope 1 and Scope 2 emissions. In 2021, our emissions intensity was roughly the same as in 2020.



2021 Estimated Emissions (Metric Tons CO2)



Sources of Scope 1 Emissions in 2021



WE ARE COMMITTED TO PROVIDING INNOVATIVE SOLUTIONS THAT SUPPORT U.S. ENERGY INDEPENDENCE AND HELP OUR CUSTOMERS MINIMIZE THEIR ENVIRONMENTAL IMPACT.

We are proud to be a top provider of innovative, cost-effective and 100% electric solutions to the U.S. energy industry. Our services drive more efficient well completion operations at a lower total cost compared to traditional technologies, which supports the continued reliability and affordability of U.S. energy.

We continually strive to reduce our customers' and our own greenhouse gas emissions in our manufacturing activity and field services operations. Since

inception, our priority has been to automate the low-pressure side of well completions through remote monitoring capabilities on all-electric equipment, coupled with leading field service support. We expect more remote monitoring on equipment with fewer moving parts and built-in redundancy results in fewer trucks on the road, less non-productive time and, ultimately, a smaller environmental footprint. With enhanced internal field service truck monitoring, we continuously reduce truck idle time, which is a source of unnecessary carbon emissions.

By recording and publishing quantitative metrics such as Scope 1 and Scope 2 emissions, we provide transparency to stakeholders and hold ourselves accountable for our carbon footprint. Going forward, we will continue our focus on a safer environment by monitoring our greenhouse gas emissions, disclosing our carbon footprint to the best of our ability, and providing innovative technologies that help minimize our customers' environmental impacts.

### WATER MANAGEMENT

### **Water Policy**

Solaris' primary use of water is at our manufacturing plant for fabrication, cleaning, testing, cooling and other industrial uses. We are committed to efficient water use and have integrated treatment and recycling into our operations in Early.

We use an industrial water filtration system so that any water that is not reused meets the city's regulatory standards before it is returned through the stormwater drainage system. We do not consume fresh water in regions with high levels of water stress.

299 M³ Water Usage in 2021



### **Policy on Protected Areas**

Solaris does not operate in protected areas and in areas important for biodiversity. For instance, we do not operate in areas designated under the World Conservation Union (IUCN) designation I-IV, UNESCO Natural World Heritage Sites, UNESCO Man and Biosphere Reserves, Key Biodiversity Areas, and wetlands designated under the Convention on Wetlands of International Importance (the Ramsar Convention).

#### **Waste Practices**

Solaris responsibly disposes of waste in accordance with local laws and regulations. We rent dumpsters in Early to manage the waste from our manufacturing activities. The dust produced inside our silo systems is filtered and reinjected into the proppant, which returns to the earth. Many of our competitors dispose of dust separately, creating unnecessary landfill waste and transportation costs and emissions.

Solaris applies special care in disposing of hazardous materials. We clean our equipment in environmental facilities, where the soot can be processed and disposed of properly. Furthermore, because our systems are all-electric, we eliminate the need for hazardous hydraulic fluid at the wellsite. Lastly, since our fleet is young, we have not had to dispose of a material portion at this point.

### **Reuse and Recycling**

In all our operations, we recycle packing materials and electronic waste. Steel is the primary raw material used in our manufacturing processes, of which we reuse or salvage the scrap metal.

### ECOLOGICAL IMPACT



### SOCIAL

Solaris believes that diversity of thought and backgrounds drives enhanced decision-making and execution for the business. We are proud of the diversity of our workforce and promote inclusion at all levels of our organization.

## DIVERSITY &

Our company's success is dependent on our employees and the communities where we live and work. Solaris promotes a culture of safety, innovation and diversity. We strive to provide a workplace where every person feels safe, valued as part of the team and enabled to succeed. We also believe in giving back to our communities at the local level and actively partner with the communities where we live and work.

> A key component to a successful team is diversity of thought, creating a safe zone for people to express their views in a constructive manner.



Female Representation



Women represented 15% of our organization at the end of 2021. Since then, we hired our first female field technicians and we are proud to have two female board members.

> Minority and Veterans Representation



35 % Minorities

Veterans

We pride ourselves in our diverse team. In 2021, minorities represented 35% of our organization, and 8% of our workforce consists of veterans of the United States Armed Forces.



Houston Chronicle's Top Workplace awarded to Solaris is one of the country's most credible employer recognition program, and it is based on surveys of over 55,000 employees.

We are proud to share that Solaris has been recognized as a Top Workplace by the Houston Chronicle in 2021 and 2022. This incredible achievement is a testament to our team's commitment and dedication to build an organizational culture where people love to come to work.

We aim to build an inclusive and supportive culture where our people feel supported and incentivized to achieve our goals. We continue to promote Solaris Operational Achievement Recognition Program (S.O.A.R), which is a peer- nominated based program that recognizes our top field service performers.

Our employee and operational accomplishments are shared with our LinkedIn community on a regular basis, including features of our new hire classes after completing our Field Service Training Program.

We also continue to engage office employees in field site visits which is a great way to learn about our business and connect with the rest of the Solaris team.

Top Workplace Award





Employee LinkedIn Spotlight

**Employee Recognition** Programs





Employee Field Visits

### **OUR CULTURE AND CORE VALUES**



# CREATORS

At Solaris, we believe that staying true to our culture improves our decision-making, productivity and is key to our individual and collective achievements. Combining your innovative thinking with our core values that encourage Communication, Recognition, Entrepreneurship, Accountability, Teamwork & Transparency, Ownership, Results and Safety, we become CREATORS.



### ENTERPRISE RISK MANAGEMENT

### Cybersecurity

Information security is a high priority, and our management team and the Board regularly review information security practices and strategies. We mitigate cybersecurity risks by following the National Institute of Standards and Technology (NIST) Cybersecurity Framework, and work with third-party partners to use artificial intelligence for threat prediction and detection. We believe the most critical piece of our framework is employee training, and Solaris provides cybersecurity training for all our temporary and full-time employees. We strictly enforce our cybersecurity policy, which is available to all employees in the Employee Handbook.

Our information technology team is a group of highly trained professionals who conduct weekly reviews on cyberthreats, attend cybersecurity conferences, and share their knowledge to ensure we maintain a prepared cybersecurity posture against threats. Our information technology team also conducts internal cybersecurity exercises to raise awareness and avoid complacency.

In 2021, Solaris did not suffer business interruptions nor severe material losses due to cyberattacks. We remain focused on improving our cybersecurity posture and protecting the data of our company and customers.

### COMMUNITY INVOLVEMENT

Solaris is proud to actively support a wide range of local organizations, charities and universities, such as Houston Food Bank, American Heart Association, Police's Blue Santa, Rice University and others. In Early, we also sponsor city events through the Early Chamber of Commerce, local rodeo, and local schools and youth organizations.

In 2021, we spent over \$100 million with local businesses (we classify a business as "local" if it is headquartered and has franchises - if applicable - in either Texas or Oklahoma).

### **Supported Organizations**





















Visit from Blue Santa to Solaris' office to collect all the donations gathered by our employees. These gifts helped to make over 12,000 disadvantaged children happier on Christmas.

#### **Women on Boards**

Our Chief Administrative Officer and Director, Cindy Durrett, has served as a coach for 50/50 Women on Boards, which focuses on collaborating with corporations and action groups to promote women to reach board seats in the Russell 3000 Index. As a coach, Cindy is a part of Women on Boards' development programs, workshops, and conferences to empower the next generation of female leaders.

#### **Industry Engagement**

Solaris is a member of the Energy Workforce and Technology Council, where many of our managers go through leadership and other training courses to develop skills needed to excel in today's workplace. We also participate on its advisory board, energy transition committee, HR commitee, mentorship program and ESG committee, which helps to provide tools for other member companies, both public and private, to develop their own ESG programs.

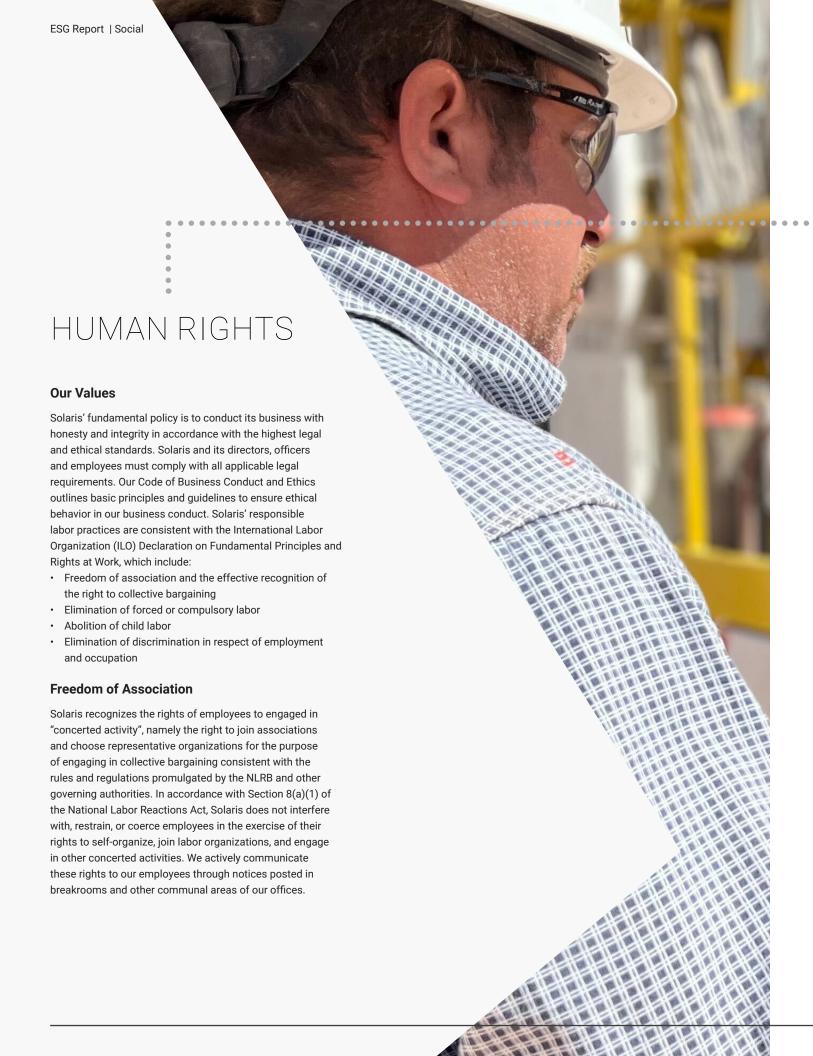
#### Internship Program

Since 2015, we have hosted students from universities across the country, providing them a unique learning opportunity. We are committed to supporting our interns' development by providing them with exposure to senior leaders, direct mentors, and other traditional training and learning opportunities. We are proud to have had internship participants across multiple disciplines and to have taken part in their growth.









We are committed to transparency, ethics and fairness in how we manage, operate and report on our business.

#### **Workplace Discrimination**

Solaris' policy is to provide a work environment free from all forms of unlawful discrimination, harassment and retaliation. All new employees must sign our anti-harassment policy, which outlines our zero-tolerance stance on all forms of harassment and discrimination. Solaris gives managers and supervisors the responsibility to do all they can to prevent and discourage harassment, sexual harassment, and discrimination. Our hotline gives employees the ability to easily report incidents of alleged harassment. Managers who are informed of workplace harassment or discrimination are responsible for reporting the incident through our hotline. Moreover, Solaris prohibits any acts of retaliation against employees who file complaints of harassment or discrimination.

#### **Enforcement of Values**

Solaris' Code of Business Conduct and Ethics describes the implementation and enforcement of our ethical standards. Violations of our Code of Business Conduct and Ethics call for disciplinary action, including dismissal where warranted. Solaris is a values-oriented company, and we believe that we can only be successful if all our employees abide by our core values. We expect our employees to respect human rights as they operate with integrity, fairness, and transparency. We regularly enforce our values and do not tolerate unethical behavior, including violations of human rights.

#### **Forced Labor Policy**

Solaris prohibits the use or contracting of any form of forced labor or human trafficking. We recruit employees and provide working conditions, such as the payment of wages and benefits, that comply with applicable laws and regulations.

### **Child Labor Policy**

Solaris prohibits the use of any child labor in our workforce that would constitute a violation of the Fair Labor Standards Act. All employees are at or above the legal employment age as required by law.

#### **Indigenous Peoples Policy**

Solaris respects the identities, unique history and diversity of cultures of indigenous peoples. We respect the legal and constitutional rights of indigenous peoples and work collaboratively with indigenous peoples when providing goods or services implicating their lands and territories.

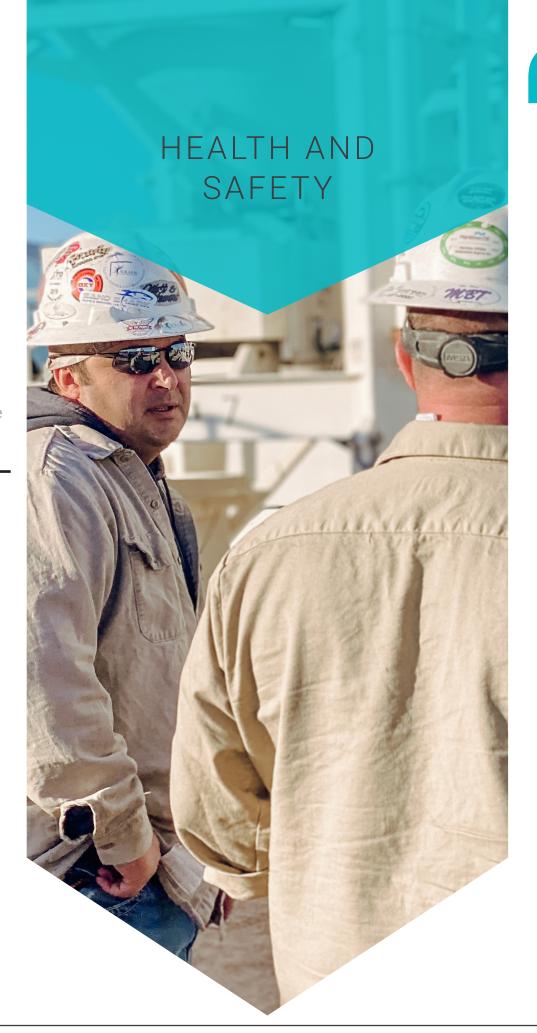
#### **Procurement**

As affirmed in our Code of Business Conduct and Ethics, we expect all directors, officers, and employees associated with enterprises not controlled by Solaris to act in accordance with our Code's provisions.

We also expect all directors, officers, and employees to disclose conflicts of interest, including interest in or a position with any supplier, vendor, or contractor of Solaris.harassment or discrimination.



Safety and responsible citizenship are integral to the culture at Solaris. We care about the communities where we operate, and we strive to help our customers operate safer and more efficiently.





The choices we make while at work and their consequences affect not only ourselves, but our families and communities as well. Safety, quality and production must be considered equally in all of our decisions. Many incidents at work are preventable. Standards, expectations, management, communication and personal responsibility all play very important roles to ensure we make it home safely.



### SAFETY AND TRAINING PROGRAM

### Safe Mile Campaign

We regularly monitor and track performance data from our fleet of field service trucks, including speeding, seat belt use, braking habits, degree of corner turns and acceleration to identify risky behaviors by drivers. Once identified, we take corrective action through training and/ or disciplinary action. We share safety and performance data with field supervisors and incorporate safe driving practices into our safety training and reminders. We also place a "Make Your Next Mile a Safe Mile" sticker above each of our light duty vehicles' driver side door handle to remind our employees that safety on the road should be a top priority.

### **Regular Job Safety Analysis**

We've developed standard operating and safety procedures for the tasks we train our employees to perform. Compliance with these safety procedures is a primary focus of our operations.

### **Training Tracker**

We take Safety Training very seriously and regularly require our employees to take interactive training courses. In 2021, Solaris employees completed 1,938 hours of health and safety training. We offered 25 different HSE training courses, and each learner spent an average of 13 hours completing the courses.

### GOVERNANCE





**Kyle Ramachandran**President and Chief
Financial Officer



Cindy Durrett
Chief Administrative
Officer and Director



**Greg Garcia**Executive Vice President of Sales and Marketing



**Kelly Price**Chief Operating Officer



**Yvonne Fletcher**Senior Vice President of
Finance and Investor Relations



Brendan Gilbert
Senior Vice President of
Service and Quality



**Lindsay Bourg**Chief Accounting Officer



**Christopher Powell**Chief Legal Officer

Solaris is committed to conducting its business with the highest legal and ethical standards. Our reputation for integrity and fair dealing is vitally important in building and retaining trust amongst all our stakeholders. To support accountability, Solaris has appointed a Sustainability Committee to oversee measurement, reporting and compliance of ESG metrics that are regularly made publicly available.



### **OUR BOARD**

### **Board Composition**

Solaris' Board currently consists of 9 directors, of which 7 are non-employee, independent directors. In early 2022, we welcomed our second female director to our Board. As of April 1, 2021, when we published our 2021 Proxy, our average director tenure was 4.2 years, and 13% of our directors had served for less than three years. In 2021, our Board met six times with an overall attendance rate of 98%.

#### **Board Committees**

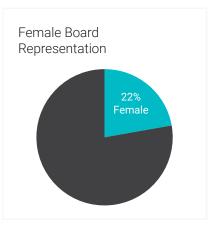
The Board of Directors maintains three committees comprised of entirely independent directors: the Audit Committee, Compensation Committee and Nominating and Governance Committee. Our Board committees' attendance rates were all 100% in 2021. More information about our Board and committees can be found in our 2021 Proxy. Committee charter documents can be found on our website.

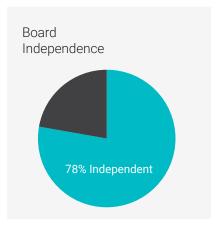
### **Communication with the Board**

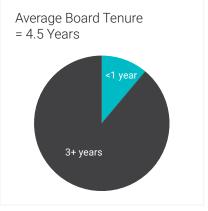
Interested parties can contact the Board, or the non-management Directors as a group, at the following address:

Board of Directors or Non-Management Directors c/o Solaris Oilfield Infrastructure, Inc. 9811 Katy Freeway Suite 700 Houston, Texas 77024

Communications may also be sent to individual Directors at the above address.







Data shown above as of September 2022

### CORPORATE GOVERNANCE

### **Inside Ownership**

At Solaris, our top priority is maximizing value for our shareholders. As of September 2022, management and employees owned approximately 16% of the company, which directly aligns our interest with shareholders'. All employees are owners of Solaris' stock.

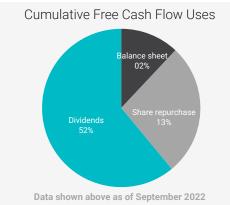
### **Capital Stewardship**

We began paying a quarterly dividend in December 2018 and raised it once in December 2019. Since the initiation of the dividend, we have paid 16 consecutive quarterly dividends. Since 2018, the company has returned over \$100 million to shareholders in the form of dividends and share repurchases.

### **Executive Compensation**

We are currently considered an "emerging growth company" for purposes of the SEC's executive compensation disclosure rules. In accordance with such rules, we are required to provide a Summary Compensation Table and an Outstanding Equity Awards at Fiscal Year End Table in our proxy statement, as well as limited narrative disclosures regarding executive compensation for our last completed fiscal year. These tables and further information are available starting on page 19 of our 2021 Proxy.





#### **Board Experience and Committees**

	William	James R.	Cynthia M.	Edgar R.	W. Howard	F. Gardner	A. James	Ray N.	
	Zartler	Burke	Durrett	Giesinger	Keenan, Jr.	Parker	Teague	Walker, Jr.	Laurie Argo
Skills and Experience									
Public Company CEO Experience	X						X		
Other Executive Experience	X	X	X		X		X	X	X
Public Accounting				X		X			
Risk Management	X	X	X	X		X			
Operations Experience	X	X	X				X	X	X
Customer Perspective	X							X	
Corporate Governance / Ethics		X	X						
Strategy	X	X	X		X		X	X	X
Mergers & Acquisitions	X	X	X	X	X	X	X	X	
Investor Perspective	X	X			X	X	X	X	
Board Committees									
Lead Independent Director						X			
Audit Committee					С	X	С		X
Compensation Committee						С	X	X	
Nominating & Governance Committee			С	X	X				

### BUSINESS ETHICS AND COMPLIANCE

### **Ethics and Compliance**

One of our core values is to operate with integrity, fairness and transparency. Our Board, management and employees are also expected to abide by our Corporate Code of Business Conduct and Ethics, and our Employee Handbook is also provided to all employees. Solaris provides employees and the public the ability to report violations of the Company's Code, policies or law as well as ethical violations anonymously. Our anonymous whistleblower hotline is available anytime by phone at: USA: 800-916-7037

Para Español: 855-765-7249 En Français: 877-591-3211 Canada: 800-916-7037 UK: 800-652-3673 Germany: 800-180-2137 France: 080-091-4677 China: 400-120-0690 Japan: 053-112-2792

Web-based reports can also be made on our website.

### **Ethics Training**

Our ethics training program is designed to teach employees how to conduct business with integrity, fairness, and transparency. We aim to conduct comprehensive training of our workforce every other year. We provide regular guidance every year regarding ethical compliance, and we annually ask our employees to review and acknowledge our Code of Business Conduct and Ethics.

### **Anti-Hedging Policy**

Solaris specifically prohibits its employees from engaging in any hedging transactions involving Company securities or initiating any "short sale" of Company securities.

### **Supplier Code of Conduct**

Directors, officers and employees associated with enterprises not controlled by Solaris, including vendors, suppliers and contractors, must be guided in their conduct by provisions in our Code of Business Conduct and Ethics. Such persons must attempt to influence those enterprises to conduct their activities in conformity with all applicable laws and this Code and must report violations of this Code to the Company's Chief Administrative Officer or General Counsel, as applicable.

### **Oversight of ESG Program**

Solaris has appointed an internal Sustainability
Committee consisting of our Chief Administrative
Officer, who is also a board member, our Chief Legal
Officer, our Senior Vice President of Finance and
Investor Relations, and our Manager of Finance and
Analytics as its members. The goal of the Sustainability
Committee is to understand the relevant ESG issues
and propose ideas to both management and the Board
for ESG integration into our everyday operations.
The Committee participates in external ESG trainings
sharing best practices, and is also responsible for
oversight in ensuring the appropriate ESG metrics for
our business are measured and shared so that we can
maximize transparency with all our stakeholders.

### REPORTING DISCLOSURES

#### **SASB Standards**

Solaris' 2021 Sustainability Report is guided by the standards published by the Sustainability Accounting Standards Board. The table on page 20 indicates where in the report we address each Sustainability Disclosure Topic & Accounting Metric that SASB considers material for the Oil & Gas—Services industry.

All metrics were internally measured and calculated to the best of our ability and have not been audited by an independent third party. We have tried to adhere to the measurement standards set forth by the Sustainability Accounting Standards Board (SASB) and the Environmental Protection Agency (EPA) but we make no representation or warranty of any kind as to the accuracy and completeness of such information.

### **Report Parameters**

This Sustainability Report describes the ESG strategies, policies, and metrics for Solaris Oilfield Infrastructure, Inc., an emerging growth company incorporated in Delaware and publicly traded on the New York Stock Exchange. The reporting period is the 2021 calendar year. This report was published in December 2022.

### **Cautionary Statement Regarding Forward-Looking Statements**

This Sustainability Report includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

Statements that are predictive in nature, that depend upon or refer to future events or conditions or that include the words "believe," "expect," "anticipate," "intend," "estimate" and other expressions that are predictions of or indicate future events and trends and that do not relate to historical matters identify forward-looking statements. Our forward-looking statements include statements about our business strategy, our industry, our ESG metric performance, and our future sustainability efforts. All forward-looking statements speak only as of the date of this Sustainability Report. You should not place undue reliance on our forward-looking statements.

Although forward-looking statements reflect our good faith beliefs at the time they are made, forward-looking statements involve known and unknown risks, uncertainties and other factors, including the factors described under Item 1A, "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2021 and in our other filings with the United States Securities and Exchange Commission (the "SEC"), which may cause our actual results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, changed circumstances or otherwise, unless required by law.

### SASB Index

Topic	Metric	Category	Unit of Measure	Code	Response
	Total fuel co nsumed, percentage renewable, percentage used in: (1) on-road equipment and vehicles and (2) off-road equipment	Quantitative	Gigajoules (GJ), Percentage (%)	EM-SV-110 a.1	Page 11
Emissions Reduction Services & Fuel Management	Discussion of strategy or plans to address air emissions-related risks, opportunities, and impacts	Discussion and analysis	n/a	EM-SV-110 a.2	Page 12
	Percentage of engines in service that meet Tier 4 compliance for non-road diesel engine emissions.	Quantitative	Percentage (%)	EM-SV-110 a.3	n/a
Water	(1) Total volume of fresh water handled in operations, (2) percentage recycled.	Quantitative	Thousand cubic meters (m3), Percentage (%)	EM-SV140 -a.1	(1) Page 13 (2) n/ a
Management Services	Discussion of strategy or plans to address water consumption and disposal-related risks, opportunities, and impacts	Discussion and analysis	n/a	EM-SV-140 a.2	<u>Page 13</u>
Chemicals	Volume of hydraulic fracturing fluid used, percentage hazardous	Quantitative	Thousand cubic meters (m3), Percentage (%)	EM-SV-150 a.1	n/a see Page 4
Management	Discussion of strategy or plans to address chemical-related risks, opportunities, and impacts	Discussion and analysis	n/a	EM-SV-150 a.2	Page 13
Ecological Impact Management	Average disturbed acreage per (1) oil and (2) gas well site	Quantitative	Acres (ac)	EM-SV-160 a.1	n/a see <u>Page 4</u>
	Discussion of strategy or plans to address risks and opportunities related to ecological impacts from core activities	Discussion and analysis	n/a	EM-SV-160 a.2	Page 13
Workforce Health & Safety	(1) Total record able incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR), (4) total vehicle incident rate (TVIR), and (5) average hours of health, safety, and emergency response training for (a) full-time employees, (b) contract employees, and (c) short-service employees	Quantitative	Rate	EM-SV320-a.1	Page 22
	Discussion of management systems used to integrate a culture of safety throughout the value chain and project lifecycle	Discussion and analysis	n/a	EM-SV-320 a.2	<u>Page 18</u>
Business Ethics	Amount of net revenue in countries that have the 20 lowest rankings in Transparency Internationals Corruption Perception Index	Quantitative	Reporting currency	EM-SV-510 a.1	Page 4
& Payment s Transparency	Description of the management system for prevention of corruption and bribery throughout the value chain	Discussion and analysis	n/a	EM-SV-510 a.2	Page 20
Manageme nt of the Legal & Regulatory Environment	Discussion of corporate positions related to governmental regulations and/or policy proposals that address environmental and social factors are cting the industry	Discussion and analysis	n/a	EM-SV-530 a.1	Page 20
Critical Incident Risk Management	Description of management systems used to identify and mitigate catastrophic and tail-end risks	Discussion and analysis	n/a	EM-SV-540 a.1	n/a

### Data Tables

Data Sheet: Environmental	2021	2020	2019	2018
Energy Consumption (GJ)				
Fuel Consumption				
Diesel	2,140	2,144	6,293	10,992
Natural Gas	0.3	0.3	0.3	0.0
Gasoline	34,893	28,667	59,283	58,453
Electricity Consumption	3,355	3,158	5,564	7,869
Total	40,388	33,969	71,141	77,313
Energy Intensity (GJ/\$M Revenue)				
Total Energy Consumption (GJ)	40,388	33,969	71,141	77,313
Revenue Days	69	60	195	171
Revenue (\$M)	159	103	242	197
Transportation Revenue	8	6	19	21
Last Mile Transport Revenue (\$M)	83	37	27	5
Revenue (\$M), excluding transportation	69	60	195	171
Energy Intensity (GJ/\$M Revenue)	586	563	365	452
U.S. Fuel Card Program (GJ)				
Off-Road Fuel Consumption	978	1,187	4,316	8,639
On-Road Non-renewable Fuel Consumption	36,055	29,623	61,261	60,806
On-Road Renewable Fuel Consumption	-	-	-	-
Greenhouse Gas Emissions (TCO2e)				
Direct (Scope 1)	2,511	2,095	4,450	4,707
Indirect (Scope 2)	659	620	1,093	1,545
Greenhouse Gas Emissions Intensity (TC02e/\$M Revenue)				
Total Emissions, Scopes 1 and 2 (TCO2e)	3,169	2,715	5,543	6,253
Emissions Intensity (TCO2e/\$M Revenue)	46.0	45.0	28.4	36.6
Water Consumption (Cubic meters)				
Water Consumption	299	240	441	847

Data Sheet: Social	2021	2020	2019	2018
Total Number of Hours Worked	427,104	389,019	838,504	954,392
Number of Fatalities				
Employee	-	-	-	-
Contractor	-	-	-	-
Total	-	-	-	-
Fatality Rate (Incidents per 200,000 hours worked)				
Employee	-	-	-	-
Contractor	-	-	-	-
Total	-	-	-	-
Injuries and Process Safety Incidents				
Total Recordable Incidents	3	2	1	13
Lost-Time Incident Rate (incidents per 200,000 hours worked)	1.08	-	0.24	0.21
Total Recordable Incident Rate (incidents per 200,000 hours worked)	1.40	1.03	0.24	2.72
Recordable Vehicle Incident Rate (incidents per million miles traveled)	0.51	-	0.13	0.41
Employee Training				
Employee Training (hours)	1,938	1,433	4,423	N/A
Breakdown of Empoyee Training (% male)	98%	97%	98%	N/A
Breakdown of Employee Training (% female)	2%	3%	2%	N/A
Training Hours Per Learner	13	19	24	N/A
Number of HSE Training Courses Offered	25	17	16	N/A
Hours of HSE Training Completed				
Regular Employees	1,938	1,433	4,375	N/A
Temporary/Agent/Contract	N/A	N/A	48	N/A
Gender Diversity				
Number of Female Directors on the Board of Directors	1	1	1	-
Female Share of Total Workforce	15%	16%	12%	10%
Females in Management Positions (% of Total Management Workforce)	25%	24%	24%	12%
Females in Office Positions (% of Total Professional Positions)	35%	31%	44%	34%
Ethnic Diversity				
Minority Share of Total Workforce	35%	28%	35%	34%
Minorities in Management Positions (% of Total Management Workforce)	23%	21%	31%	26%
Minorities in Office Positions (% of Total Junior Management Positions)	33%	31%	33%	31%

Data Sheet: Governance and Business	2021	2020	2019	2018
Political Contributions				
Annual Total Monetary Contributions to, and Spending for, Political Campaigns, Political Organizations, Lobbyists or Lobbying Organizations, Trade Associations, or Other Tax-Exempt Groups	-	-	-	-
Board Information				
Number of Independent Directors	6	6	6	5
Percentage of Independent Board Directors	75%	75%	75%	71%
Annual Board Meeting Attendance	98%	97%	94%	97%
Research and Development				
Patents Granted per Year	-	-	2	3
Global Ethics and Compliance Reports				
Number of Reports Received through the Ethics Hotline	-	-	1	1
Compliance Training				
Number of Employees Who Received Compliance Training	-	125	164	382
Percentage of Employees Who Received Compliance Training	-	100%	67%	100%





solarisoilfield.com



(281) 501-3070



info@solarisoilfield.com



9811 Katy Freeway, Suite 700 Houston, Texas 77024

