

TENANT SELECTION CRITERIA



The following is the Tenant Selection Criteria of Cool Realty LLC (Landlord). It may be revised, modified, or updated from time to time by Landlord at Landlord's sole discretion.

Applicants may be subject to more restrictive qualification criteria as established by Homeowner Associations (HOAs) and municipalities.

These criteria do not constitute a guarantee by Landlord that residents in our homes meet Landlord's qualification criteria. Residents may have occupied a home before these criteria went into effect and Landlord's ability to verify an Applicant's information is limited to the information provided by Applicants and screening services used.

Applications

- ✦ An application must be completed for each occupant **18** years of age or older, unless deemed an adult under applicable law.
- ✦ A non-refundable application fee, if applicable, must be paid by each Applicant before an application will be processed.
- ✦ Applicant will receive email for identity verification after submitting the application. Please login and complete the proses otherwise the credit and background report will not generate, and your application may be cancel
- ✦ All Applicants are required to present a valid government-issued identification. Except as otherwise prohibited by applicable law, non-U.S. citizen Applicants may be required to present additional documentation evidencing Applicant's right to live in the United States through the end of the lease term.
- ✦ Falsification of any information on an application may result in Applicant's automatic denial. If an Applicant is denied for falsifying paperwork, Landlord may retain all deposits and fees paid.

Equal Housing

- ✦ Landlord and Landlord's agents are committed to providing equal housing opportunities to all Applicants regardless of race, color, religion, national origin, sex, handicap, family status, or other protected class status under applicable law.
- ✦ Landlord allows only one Guarantor per household.
- ✦ A Guarantor is subject to the same qualification requirements as an Applicant but must have an income of (2.5) times the monthly rent.
- ✦ A Guarantor will be required to sign the lease.





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RESIDENT QUALIFICATION CRITERIA

1. Occupancy Guidelines

- ✦ The maximum occupancy is two (2) persons per bedroom.

2. Age

- ✦ Applicants must be 18 years of age or older, unless deemed an adult under applicable law.

3. Credit

- ✦ Credit report or substantially similar report will be completed on all Applicants to verify creditworthiness. Verified credit history will be entered an application scoring model to determine rental eligibility.
- ✦ Open bankruptcies will result in an automatic denial of the application.
- ✦ Some credit results may require further verification.

4. Income

- ✦ The combined household income must be a minimum of three (3.0) times the monthly rent.
- ✦ If a household has more than three (3) Applicants, Landlord will use only the two (2) highest incomes in calculating the combined household income.



- ✦ Employed applicants will be asked to produce pay stubs for the past (2), consecutive months.
- ✦ ~~Additional legal sources of verifiable~~
income may be accepted. Examples include social security, child support, disability, retirement, bank statements, and any other legal, verifiable income. Applicant must provide three (3) consecutive months of bank statements if an additional source of income cannot be confirmed from its source.
- ✦ Applicants starting a new job may be required to provide an Offer Letter on employer letterhead confirming start date and compensation terms.
- ✦ In instances where sufficient income requirements cannot be met, Landlord may elect to accept pre-paid rent or a Guarantor.
- ✦ Some income results may require further verification.

5. Guarantor

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- ✦ A Guarantor must submit an application and pay a non-refundable application fee, if applicable.



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6. Rental History

- ✦ Prior evictions may result in an automatic denial of the application.
- ✦ Applicant may be denied for an outstanding debt/judgment to any prior landlord.

7. Criminal History

- ✦ A criminal background check will be completed for each Applicant.
- ✦ In evaluating an Applicant's criminal history, Landlord will conduct an assessment of the risk to persons or property posed by an Applicant that may consider: (1) the type of crime; (2) the severity of the crime; (3) the facts or circumstances surrounding the crime; (4) the length of time that has passed since the crime; (5) the age of the Applicant at the time of the crime; and (6) evidence of rehabilitation efforts.



- ✦ Convictions for the manufacture or distribution of a controlled substance will result in an automatic denial of the application.
- ✦ Landlord will not deny an Applicant solely on the basis of arrests or pending criminal actions.
- ✦ Denied Applicants may petition Landlord for reconsideration by providing additional information to assist Landlord in its review of criminal history.

9. Pets

- ✦ No more than three (3) pets are allowed per home without Landlord's prior written approval.
- ✦ Pets exceeding 65 pounds are not permitted without Landlord's prior written approval. Certain dog breeds are not permitted, including Pit Bulls, Staffordshire Terriers, Rottweilers, German Shepherds, Chow Chows, Doberman Pinschers, Akitas, Wolf-hybrids, and any mix containing one of these breeds.
- ✦ Pet fees, rent, and/or deposits may be charged, where applicable.
- ✦ Assistive animals for persons with disabilities are not considered to be pets and are not subject to the above pet restrictions. Assistive animals require Landlord's advance written approval.



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- ✦ Livestock or poisonous, or exotic animals are not permitted regardless of whether the animal is a pet or an assistive animal.
- ✦ Aquariums may be permitted, subject to a 20-gallon maximum.

10. Vehicles

- ✦ No more than four (4) vehicles are permitted.
- ✦ Vehicles must be operational and have current registrations.
- ✦ Boats and trailers are not allowed without Landlord's prior written approval.

11. Renter's Insurance



- ✦ Landlord recommends that residents obtain renter's insurance for casualties such as fire, flood, water damage, theft, and general liability. Renter's insurance should have a minimum of \$100,000 of liability coverage with Landlord identified as an Additional Insured (or other appropriate designation as available).
- ✦ All applicant need to download the Rental Verification located on the end of the electronic application. Sign only the top where is – Applicant Sign. Email the rental Verification and, Copy of DL , last 2 months pay checks to v.staykova@coolrealtyllc.com

