

COMPANY PROFILE

The first meeting to discuss the possibility of setting up a Co-operative was held in the Town Hall supper room on the 17th of November 1917. Present at that meeting were 32 prominent people from the community. It was decided at that meeting to form a Co-operative and as such The York and District Co-operative was formed and the first meeting held on the 26th of November 1917.

The objective in forming a Co-operative was to provide the township and its surrounds with the full facilities as those that were available in the distant township of Midland and the nearby larger town of Northam.

A Co-operative is open to all people to become owners, currently the purchase price of shares is \$2.00 per share with a minimum holding of 100 shares. Each owner has the same democratic rights, 1 vote per member irrespective of their number of shares owned.

A benefit of being a shareholder is that shareholders are able to become a Gold Reward Card holder in the Supermarket and Hardware stores and receive increased benefits on purchases made in each store.

The basic tenement in the operation of a Co-operative is to trade with the interest of the local community at the fore front of decision making; being professional, productive, and efficient in our businesses allows us to support our local community.

The Co-operative has grown and moved from various buildings in town with the range of services provided varying at different times. There are now two core businesses occupying three separate sites in Avon Terrace, supplying food, hardware, and garden supplies. The fourth building owned by the Co-operative in Avon Terrace is leased.

The two businesses operated by the Co-operative are supported by the buying groups of IGA/D Metcash and the Independent Hardware Group.

The Co-operative has had 7 Chairpersons and 13 General Manager/CEO's since 1917 and currently employs 72 staff, providing much needed local employment and opportunity to the youth of the town.

In operating to provide services to the local community, the Co-operative also assists in supporting locally based groups, clubs, and associations. As a Co-operative the returned benefits to people living in the district is larger than an owner operated business which would not be able to make the same size returns to the community. This is also important when looking at the people employed by the Co-operative when compared to a private employer and the significant money the Co-operative puts into the local economy.

Current as of 1 January 2022