VVC RESOURCES

2025 ANNUAL GENERAL MEETING

February 19, 2026

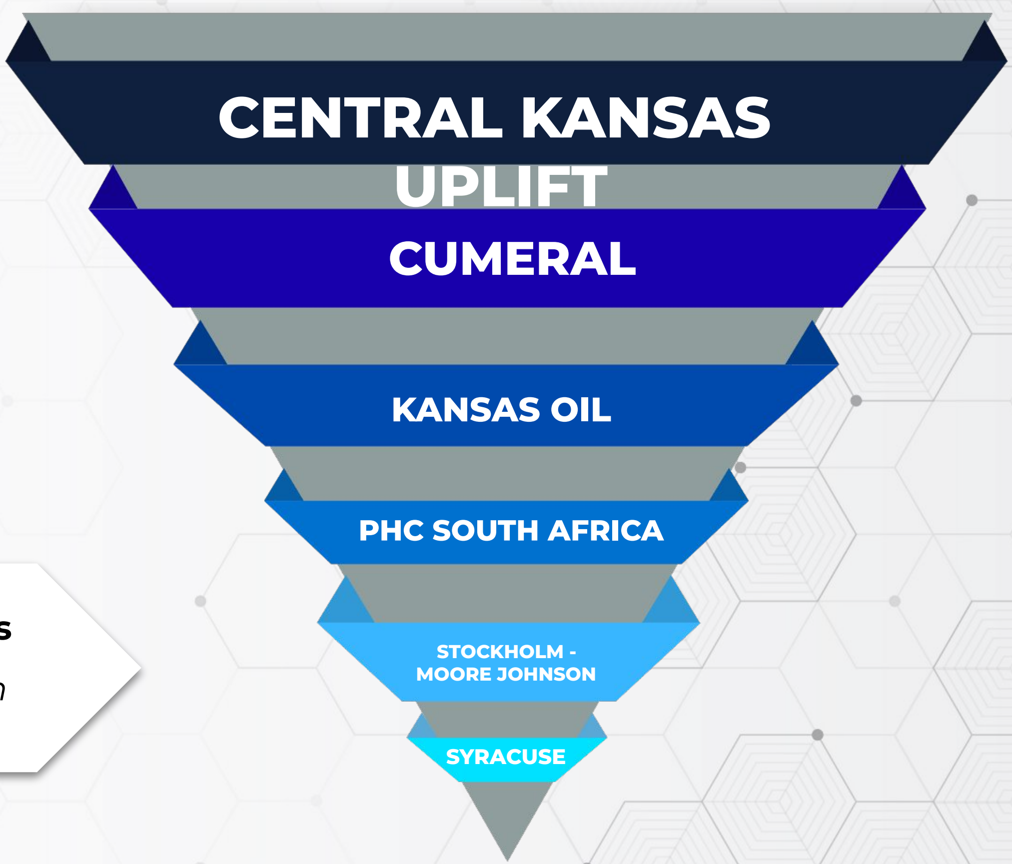
Outline

1. **Strategic Overview**
   Speaker: *Jim Culver (Chief Executive Officer)*
   a. Corporate strategy and priorities
   b. Asset overview
2. **Helium Operations Update**
   Speaker: *Bill Kerrigan (President)*
   a. Central Kansas Uplift (CKU)
   b. Stockholm & Moore-Johnson
   c. Syracuse
3. **Oil Operations Update**
   Speaker: *Bill Kerrigan (President)*
   a. Otis-Albert Oil Field
   b. Ardery Project
5. **Strategic Investments**
   Speaker: *Jim Culver Chief Executive Officer)*
   a. PHC South Africa
   b. Cumeral Gold Project
   c. Proton Green
6. **Growth Strategy & Outlook**
   Speaker: *Jim Culver (Chief Executive Officer)*
   a. Further helium exploration, processing, and sales
   b. Gold and silver exploration and development
   c. Capital markets strategy
7. **Closing Summary**
   Speaker: *Terry Martell (Chairman)*

STRATEGIC OVERVIEW

Speaker: Jim Culver

Project Priorities



Other Assets

Proton Green

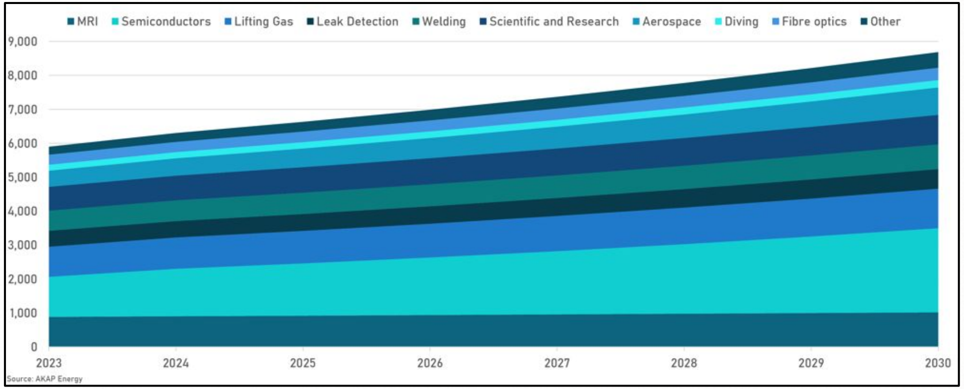
Helium & Natural Gas (NG) Market

Helium & Natural Gas Market Overview

- **Helium: Critical & Still Undersupplied**
    - Essential for MRI, semiconductors, aerospace, and emerging tech.
    - Global supply remains constrained; U.S. and Qatar lead stable production.
    - Pricing remains strong due to structural shortages and geopolitical delays.
    - **Attractive environment for North American producers** with reliable midstream offtake.

- **Natural Gas: Stable Complementary Revenue Stream -Prices likely on an upward trend**
    - U.S. NG prices stabilizing, supported by LNG demand and industrial consumption.
    - Midcontinent region provides dependable gathering and processing infrastructure.
    - Adds **predictable cash flow** to helium wells and improves project economics.

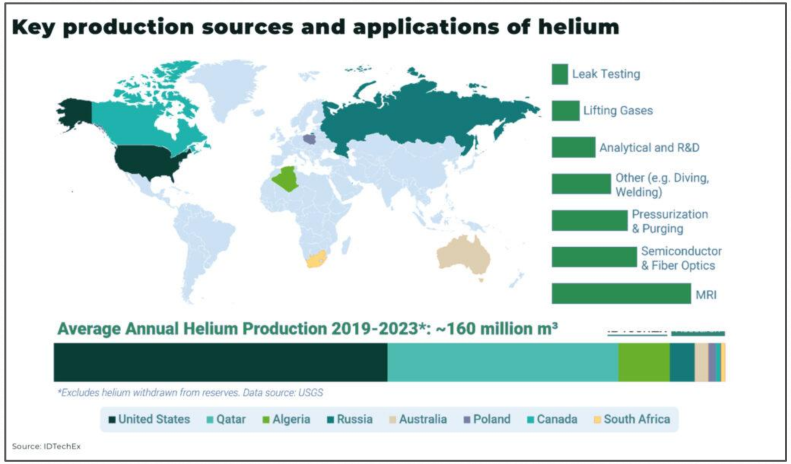
- **Implication for VVC**
    - Dual-commodity exposure (helium + NG) enhances margins, lowers risk, and accelerates payback.
    - Strong positioning in proven helium regions (CKU, Stockholm & Syracuse).
    - Significant natural gas resource



Helium demand by end-use sector is rising steadily, driven by semiconductors (for AI chips), MRI magnet cooling, aerospace, and other tech applications. The chart above shows projected helium demand growth through 2030 across major end uses, with semiconductor manufacturing (bright teal) and other tech uses expanding significantly.

Why North America Is the Most Stable Helium Sourcing Region with Kansas at the Center

- **Low-risk geology** with decades of production data and predictable reservoirs.
- **Established midstream infrastructure**, including **Messer, Tumbleweed, and Cimarron**, ensuring reliable processing, offtake, and sales.
- **Stable regulatory environment** with strong contract enforcement and private mineral ownership. **Kansas maybe the best helium, oil, and gas regulatory environment in the US.**
- **No geopolitical supply risks** compared to Russia, North Africa, or the Middle East.
- **Deep technical workforce** drawn from the North American oil & gas sector.
- **Proximity to key demand hubs** such as semiconductor fabs, aerospace, medical research, and industrial gases.
- **Strategic U.S. priority**, with helium classified as a critical mineral supporting domestic supply security.

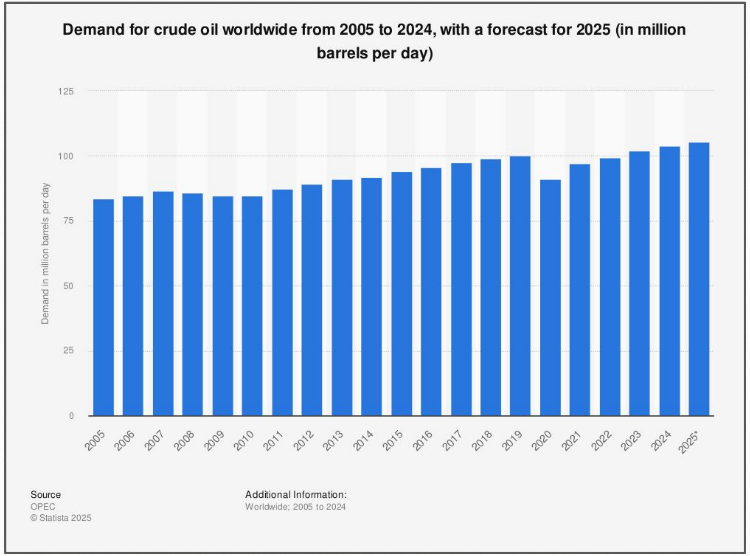


Oil Market Snapshot

- **Global demand continues to grow** — 2026 demand projected to increase ~0.9–1.4 MMbbl/d, reaching ~104–105 MMbbl/d, driven by non-OECD growth.
- **Current pricing environment:**
  WTI ~$65–70/bbl (spot) | Brent ~$70/bbl
  EIA 2026 average forecast: ~Brent $58/bbl (inventory build scenario).
- **Supply growth outpacing demand in 2026**, creating expected inventory builds and moderate price pressure.
- **U.S. remains the world's largest producer** (~13.6 MMbbl/d), anchoring global supply stability.
- **Key swing factors:** OPEC+ policy decisions, Middle East tensions, Iran/Venezuela supply changes, and visible inventory trends.

VVC Opportunity

- **Legacy fields like Otis-Albert Oil Field and the Ardery area** provide low-cost, redevelopment-driven, high-ROI opportunities.
- In a **$60–70 oil environment**, disciplined operators with existing infrastructure benefit from strong margin resilience.
- Oil production generates **stable cash flow** that complements helium and natural gas.
- Enhances **commodity diversification** while limiting exposure to single-commodity volatility.

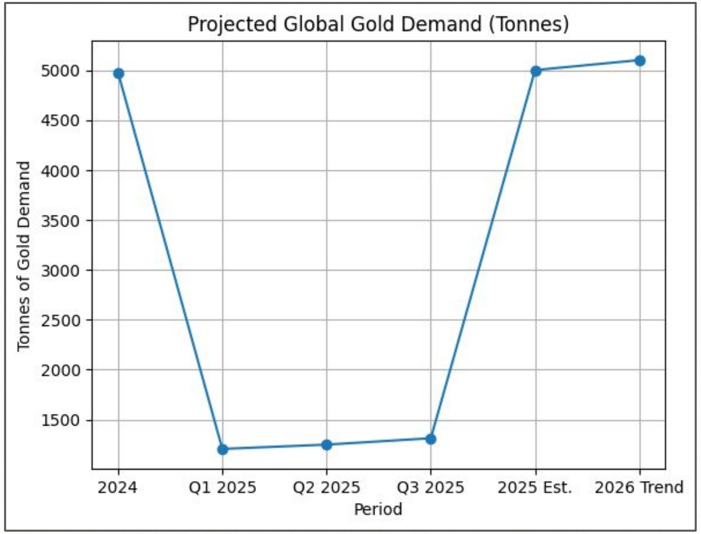


Stable long-term demand driven by transportation & petrochemicals

Gold Market Snapshot

Gold Market Overview – 2025 Environment

- **Record demand:** Global gold demand reached ~**4,974 tonnes in 2024**, supported by central banks and renewed ETF inflows despite softer jewellery demand.
- **Central bank accumulation:** Central banks have purchased **1,000+ tonnes/year for three consecutive years**, with surveys showing continued plans to **increase gold holdings** and reduce USD exposure.
- **Role as reserve asset:** Gold has now **surpassed the euro as the second-largest global reserve asset**, reinforcing its role as a **liquid, sanction-resistant store of value**.
- **Price performance:** Gold has set **multiple all-time highs in 2024–2026**, with 2025 tracking as one of the strongest annual gains since the late 1970s, supported by:
    - geopolitical uncertainty
    - weaker U.S. dollar
    - safe-haven and diversification demand
- **Investment flows:** Bars/coins and **gold-backed ETFs are experiencing renewed inflows**, highlighting investor preference for **physical exposure and near-term development projects** over long-dated growth stories.
- GOOD NEWS BAD NEWS



World Gold Council — Gold Demand Trends
Reuters — 2024–2026 gold price outlook and central-bank demand
IMF & central bank reserve reports

HELIUM & NATURAL GAS OPERATIONS UPDATE

Speaker: Bill Kerrigan

Central Kansas Uplift Project (CKU)

The Central Kansas Uplift (CKU) is the evolution of our former HIPS initiative — now expanded into a larger, multi-county helium and natural gas project with meaningful infrastructure already in place. CKU represents VVC's long-term strategy:

- Multi-county footprint with eight proven helium reservoirs.
- Clear development pathway supported by existing wells, pipeline ownership, and ongoing leasing.

Leasing Progress & Acreage Position

- **11,121** acres leased and filed, plus additional acreage leased but pending registration.
- **~5,000** acres in process, placing the project at ~50% of the 22,500+ acre Phase I target.
- Second-phase leasing could expand the footprint by an additional **25,000–60,000** acres.

Infrastructure Already Owned

- Ithaca 1-17 well and 5 miles of pipeline connected to the Cimarron processing facility.
- Six identified well sites along the pipeline corridor.

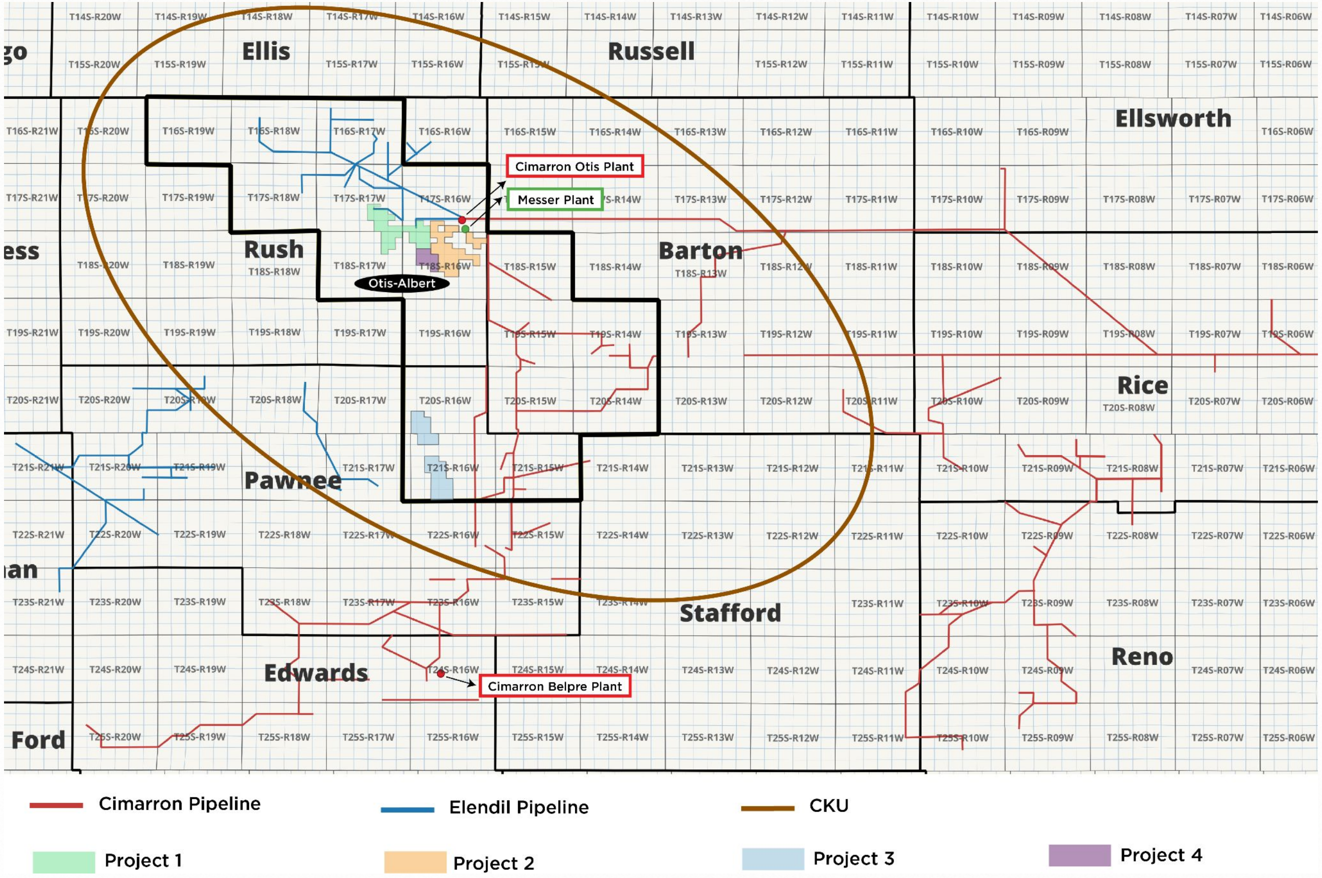
Resource & Geological Context

- CKU sits within a region containing 8 proven helium-bearing reservoirs.
- Independent geological review by our Chief Geologist indicates CKU is the most promising helium/NG prospect available in the U.S. today.

Development Priority

- 31 targeted well sites identified across CKU, most categorized as PUDs (Proven Undeveloped).
- First priority: completion of the Wilhem drilled-but-not-completed well (Project 4).

Helium/NG Strategy Going Forward

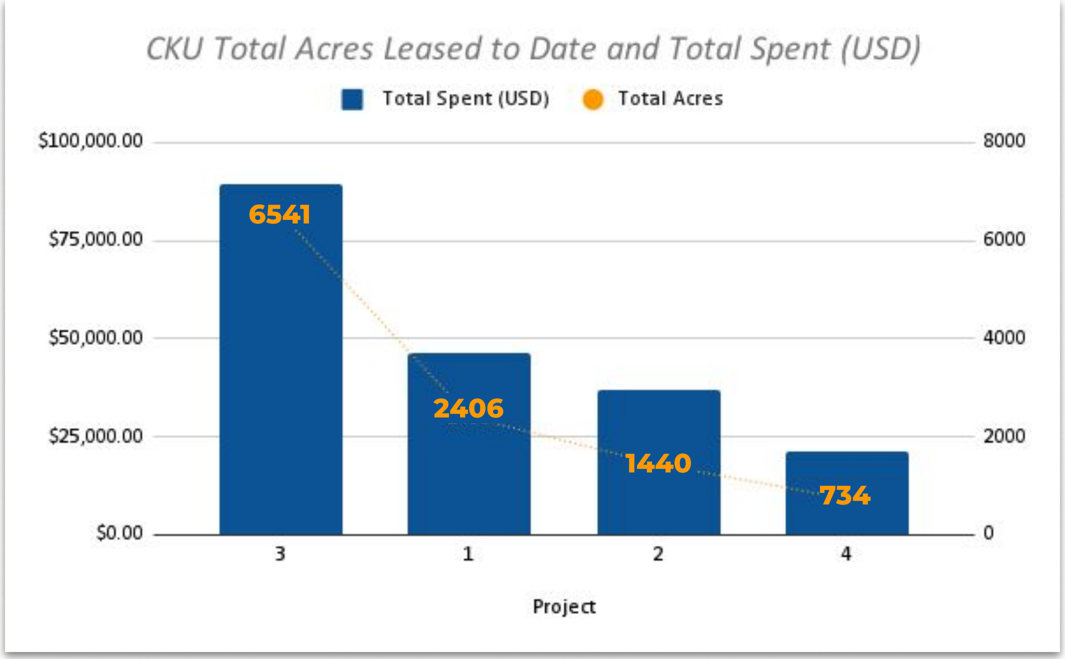


1. Prove up CKU strategy using 3rd party processing
2. Add additional leases on an opportunistic basis
3. Resolve issues hampering growth

- Processing
- Gathering
- Liquefaction
- Sales

CKU Leasing Progress to Date

Project	Total Acres	Total Spent (USD)
1	2405.99	$46,189.80
2	1440	$36,900.00
3	6540.76	$89,467.06
4	734.4	$21,310.00

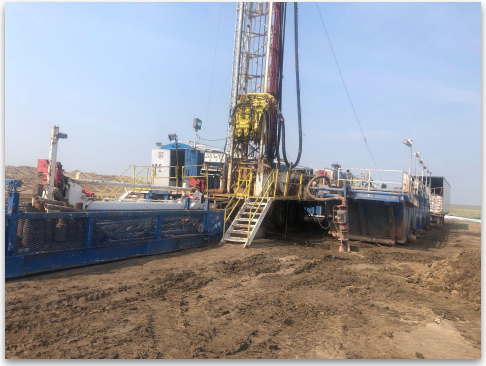


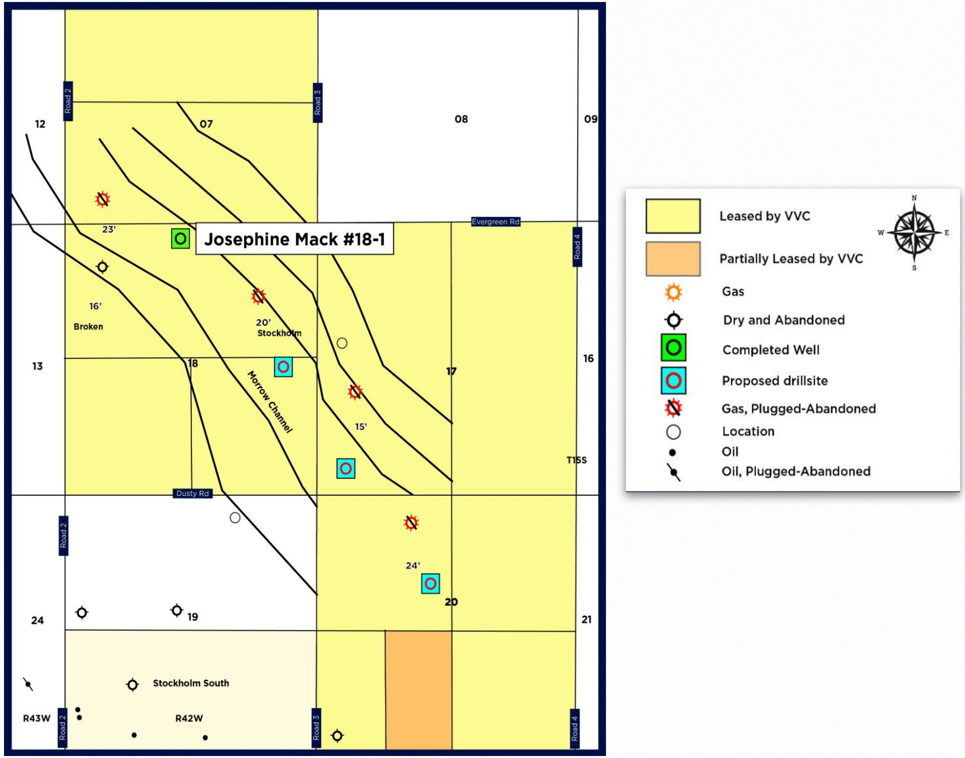
Stockholm Project (Kansas – Helium/NG)

One completed well (**Josephine Mack 18-1**) awaiting **pipeline and water disposal access**.

Three additional well sites are fully leased and geology completed.

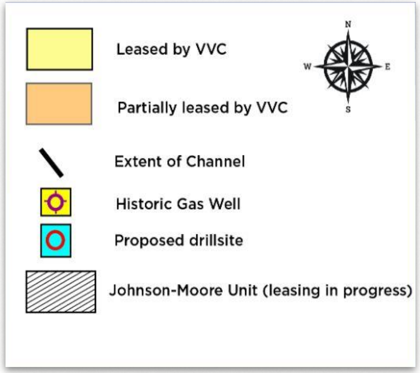
Currently **on hold** until economic water disposal is secured.

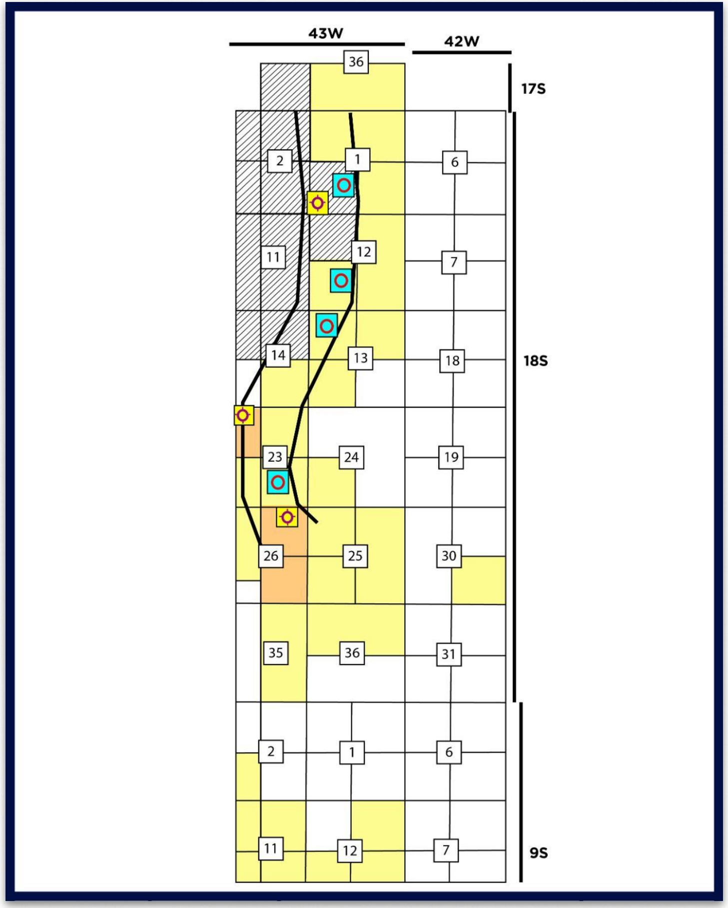




Moore-Johnson Project (Kansas – Helium/NG)

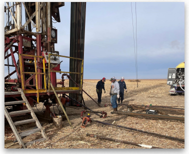
4 confirmed well sites, **8** potential well sites; all currently **on hold** pending capital prioritization toward CKU.



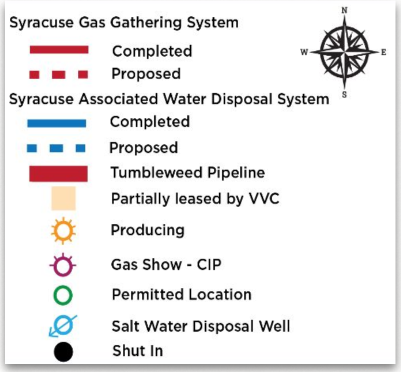


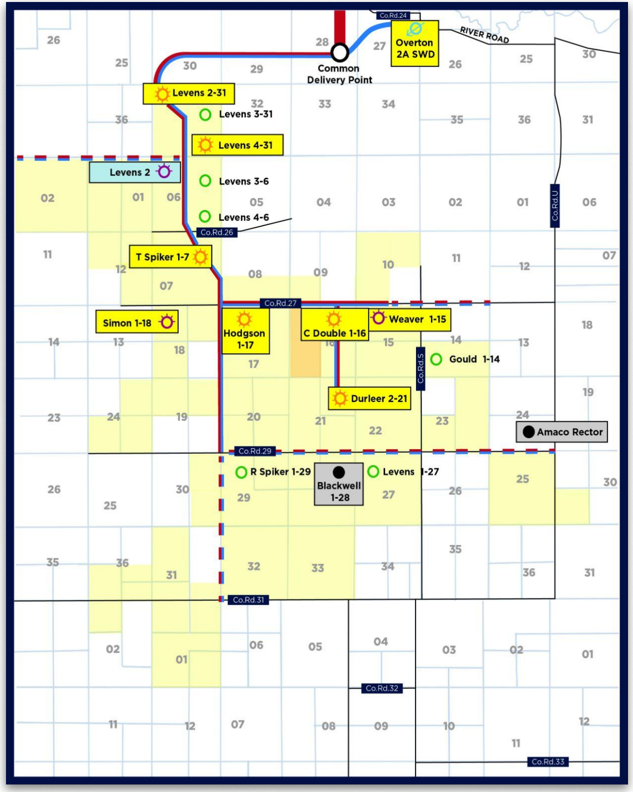
Syracuse Project (Kansas – Helium/NG)

- **6** wells currently producing





OIL OPERATIONS UPDATE

Speaker: Bill Kerrigan

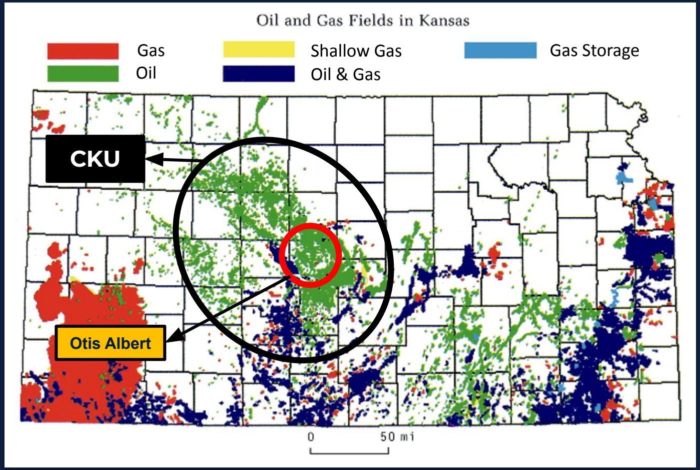
Otis-Albert Oil Field

Leases adjacent to CKU are actively being acquired to consolidate targets.

Two third-party studies indicate:

- **Without enhanced recovery**: ~**8 million barrels** recoverable
- **With enhanced recovery**: **40+ million barrels** recoverable

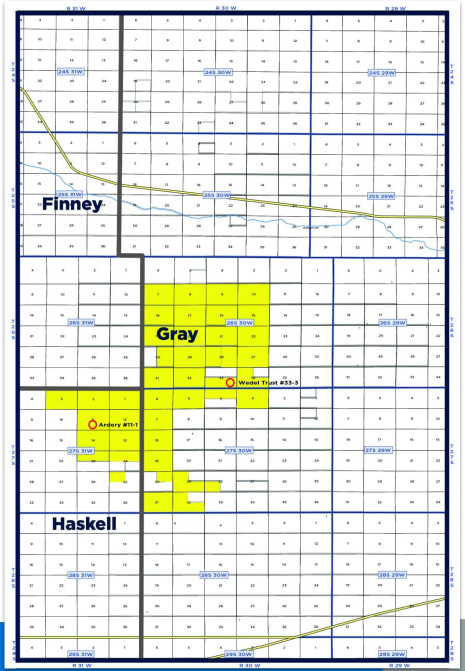
Focus is on leasing **1–3 sections** in 4–5 high-probability zones, starting with the area adjacent to CKU Project 4.



Kansas Oil – Ardery Well

Currently producing low volumes from the Morrow zone.

St. Louis re-entry planned but **awaiting water disposal availability**.



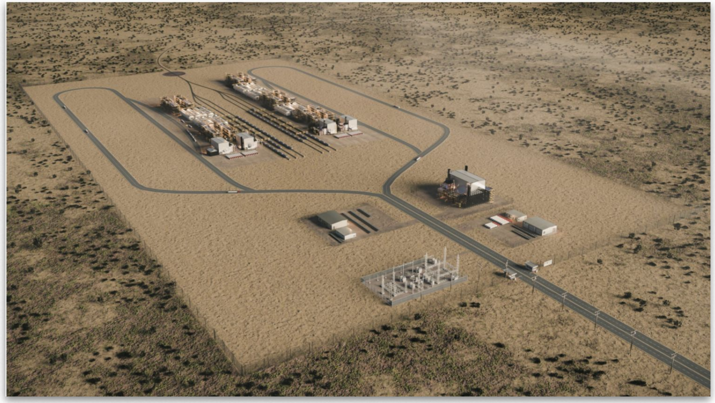
STRATEGIC INVESTMENTS & CAPITAL MARKETS STRATEGY

Speaker: Jim Culver

Proton Green

Location
St. Johns Field (St. Johns Dome), Arizona
Ownership
Proton Green, Inc. (OTC: CYRB) – exclusive resource rights
Acreage
~170,500 acres under operating control
Resource
Naturally occurring helium and food & beverage grade CO_2, produced free of hydrocarbons
Resource Scale
- ~33 Bcf recoverable helium (PV10: ~$1.06B)
- 450+ million tons of CO_2 (PV10: ~$2.3B)

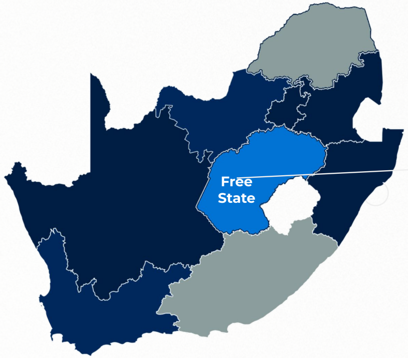
Production Model
Modular, surface-based helium & CO_2 production (no hydrocarbon extraction)
Infrastructure
Scalable modular processing plants deployed on a plant-by-plant basis
Offtake Strategy
Fixed-price contracts with industrial gas customers, with optionality for spot pricing
Timeline
Initial production expected to begin in early 2027
CapEx
~$27M for initial modular production plant with significant expansion upside



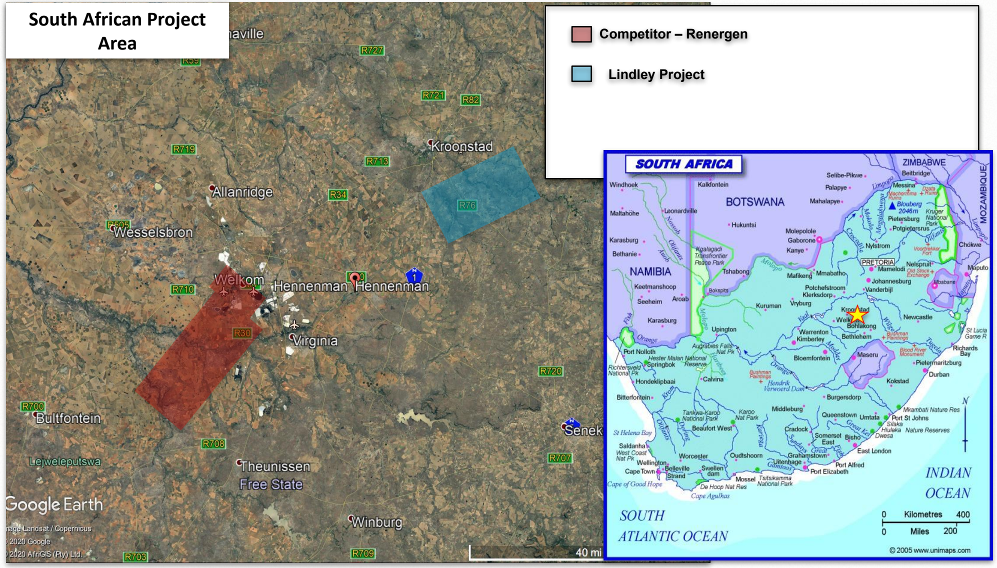
KEY OPERATING ASSUMPTIONS

- **Helium Purity:** 99.999%
- **Helium Production (Plant 1):** ~50 Mcf/day - Operational
- **CO_2 Production (Plant 1):** ~500 tons/day
- **Helium Pricing Sensitivity:** $300–$500/Mcf
- **CO_2 Pricing Sensitivity:** $75–$225/ton
- **Scalability:** Additional plants added with similar or lower incremental CapEx

PHC South Africa



PHC SOUTH AFRICA -
LINDLEY HELIUM PROJECT



World-Class Strategic Helium Asset

- **Helium Concentration:** ~15–25% (among the highest globally)
- **Acreage:** ~152,000 acres
- **Well Potential:** ~950 potential locations; 350–600 productive wells expected
- **Cost per Well:** ~US$500k

Role in Portfolio:

- Large-scale, long-term helium growth
- Strategic diversification outside North America
- Significant value leverage to helium pricing

GROWTH STRATEGY & OUTLOOK

Speaker: Jim Culver

Capital Markets

VVC is difficult to value because of disparate assets and therefore difficult to raise capital. The Company has good assets in good markets but for historical and structural reasons has not been able to take advantage of those assets to create market value.

- Proton Green is a valuable asset but is not liquid
- VVC has 570 million shares outstanding with continued selling pressure. Management and the BOD are evaluating possible strategies.
- One possibility is to separate the assets into different public or private companies or JV's with VVC in the end looking like a holding company.
    - ➔ Helium - spin off PHC into separate company - possibly traded on the London AIM where helium is a desired asset with VVC as a major or majority shareholder
    - ➔ Oil - JV partnership with other small E&P oil company - or investor
    - ➔ Gold - spun off into a new Canadian PubCo as a JV with a team to raise capital and move project forward
    - ➔ PHC SA - Needs a Management team - raise funding possibly in London - VVC owns less than half the project

RESOURCES

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VVCRESOURCES.COM

FORWARD-LOOKING STATEMENTS

Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes “forward-looking information” (Canada) or “forward-looking statements” (USA) with respect to a performance expectation for the Company. Such forward-looking statements are based on current expectations, estimates, and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Assumptions have been made regarding, among other things, management's expectations regarding acquisitions of properties, production of helium, future development and growth, plans for and completion of projects, availability of capital, and the necessity to incur capital and other expenditures. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of Company's anticipated projects, delays or changes in plans with respect to the development of anticipated projects by Company's third party relationships, risks affecting the ability to develop projects, inherent risks related to natural gas and helium production, the ability to attract key personnel, and the inability to raise additional capital, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in Canada, USA, Mexico and other countries where the Company carries-out or may carry-out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licenses and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.