Holy Spirit 2025-2026 Annual Financial Report

Line		Actuals for Fiscal Year 7/2024 - 6/2025	Actuals for Fiscal Year 7/2025 - 6/2026	Projected Budget for Fiscal Year 7/2026 - 6/2027
	INCOME			
1	Sundays & Holy Days	$ 332,331	$ 344,230	$ 335,000
2	Christmas & Easter	$ 15,732	$ 16,946	16,000
3	Rentals & Other Income	$ 3,000	$ 3,084	5,100
4	Parish Activities (net of expenses)	$ 30	$ -	-
5	Investment Income	$ 15,210	$ 16,856	14,000
6	Gifts and Bequests[1]	$ 11,036	$ 152,519	2,000
8	PSR/Adult Education Income	$ 6,603	$ 5,962	5,500
9	Catholic Echo Payments	$ 1,525	$ 2,235	2,300
10	Designated Collections (Inc)[2]	$ 14,427	$ 20,146	4,000
11	Parishioners of Special Needs (Inc)	$ -		-
12	Building Fund Envelopes & Donations	$ 4,241	$ 3,385	3,200
	TOTAL INCOME	**$ 404,135**	**$ 565,363**	**$ 387,100**
	EXPENSES			
13	Salaries & Benefits	$ 221,190	$ 229,925	$ 244,883
14	Transporation & In-service	$ 614	$ 1,013	500
15	Rectory Expense	$ 4,596	$ 4,596	4,600
16	Office Expense	$ 8,916	$ 11,115	11,140
17	Sanctuary Expense	$ 1,778	$ 2,231	5,040
18	Maintainance, Taxes, Insurance, Utilities	$ 47,058	$ 23,051	38,162
19	Misc Administration	$ 614	$ 480	250
20	Diocesan Assessment	$ 28,056	$ 31,080	30,595
21	High School Assessment	$ 13,908	$ 15,191	15,087
22	Elementary Catholic Schools	$ 11,304	$ 12,781	12,540
23	PSR/Adult Education	$ 6,826	$ 7,706	8,000
24	Other Parish Activities	$ 157	$ 1,159	1,500
25	Catholic Echo Expense	$ 4,476	$ 4,668	4,700
26	Donations to Local and Nat'l Charities (CSO)	$ 6,985	$ 8,094	7,800
27	Land, Building, Equip, Furniture	$ 44,306	$ 54,252	2,000
28	Designated Collections (Exp)[3]	$ 17,357	$ 19,694	-
29	Parishioners of Special Needs (Exp)	$ 650	$ 1,362	-
	TOTAL EXPENSES	**$ 418,791**	**$ 428,398**	**$ 386,797**
	Annual Surplus	**$ (14,656)**	**$ 136,965**	**$ 303**

Notes on FY 2025-26 amounts:

[1] Includes donation for furthering the mission of the parish and meeting its needs

[2] Budgeted amount is for Faithful Stewardship collection - see note 3

[3] For FY 26-27 Designated Collections are no longer included in the diocesan budget as entire collections are sent to diocese