

TAX TABLES 2022



CHARTERED ACCOUNTANTS

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Resident individual 2021-22

Taxable income	Tax on taxable income
\$0 – \$18,200	Nil
\$18,201 – \$45,000	19c for each \$1 over \$18,200
\$45,001 – \$120,000	\$5,092 plus 32.5c each \$1 over \$45,000
\$120,001 – \$180,000	\$29,467 plus 37c for each \$1 over \$120,000
\$180,001+	\$51,667 plus 45c for each \$1 over \$180,000

- 2022 GDP uplift factor 2%.
- The 2% Medicare levy isn't included in the rates above.

Non-resident individual 2021-22

Taxable income	Tax on taxable income
\$0 – \$120,000	32.5c for each \$1
\$120,001 – \$180,000	\$39,000 plus 37c for each \$1 over \$120,000
\$180,001+	\$61,200 plus 45c for each \$1 over \$180,000

Tax rates for Working holiday makers (WHMs)

Taxable income of WHM	New marginal tax rate
\$0 – \$45,000	15% on each \$1 up to \$45,000
\$45,001 – \$120,000	\$6,750 + 32.5% on each \$1 over \$45,000 to \$120,000
\$120,001 – \$180,000	\$31,125 + 37% on each \$1 over \$120,000 to \$180,000
\$180,001 and above+	\$53,325 + 45% for each \$1 over \$180,000

Income test thresholds 2021-22

Offset	Income test	Income threshold
Dependent (invalid and carer)	Combined or family income (taxpayer's plus spouse's adjusted taxable income)	\$100,900
Employee share schemes	Adjusted income	\$180,000
Non-commercial losses	Dependent (invalid and carer)	\$250,000

Relevant rebate amounts for zone and overseas forces rebates

– notional offsets

Category	Amount	Dependent
Sole parent	\$1,607	\$1,786
Students under 25 or first child under 21	\$376	\$1,786
Other children under 21	\$282	\$1,410

- The DICTO is not available to a taxpayer whose ATI exceeds the income limit for family assistance purposes. The ATI threshold is \$100,900.

Seniors and pensioners tax offset (SAPTO) 2021-22

Code	Details	Maximum offset	Lower threshold	Upper threshold	Combined taxable income
A	Single, widowed, or separated	\$2,230	\$32,279	\$50,119	N/A
B	Couple, living apart due to illness – both eligible	\$2,040	\$31,279	\$47,599	\$95,198
C	Couple, living apart due to illness – spouse not eligible	\$2,040	\$31,279	\$47,599	\$95,198
D	Couple, living together – both eligible	\$1,602	\$28,974	\$41,790	\$83,580
E	Couple, living together – spouse not eligible	\$1,602	\$28,974	\$41,790	\$83,580

- Assess each person on half their combined rebate income, and unused offsets are transferable.

Dependency offsets 2021-22

Tax offset	Rebate	Maximum ATI
Invalid and invalid carer	\$2,833	Dependent \$11,614, Family \$100,900

Medicare levy 2021-22

Category of taxpayer	No levy payable if taxable income or family income does not exceed	Reduced if taxable income or family income is within the range	Ordinary rate of levy payable where taxable income or family income equals or exceeds
Single	\$23,365	\$23,365 – \$29,206	\$29,207
Family (without child)	\$39,402	\$39,402 – \$49,252	\$49,253
Single SAPTO	\$36,925	\$36,925 – \$46,156	\$46,157
Married SAPTO	\$51,401	\$51,401 – \$64,251	\$64,252

- For each dependent child add \$3,619 to the lower limit.
- Where there are more than six dependent children or students, add \$4,523 to the upper limit for each extra child or student.

Private health insurance rebate 2021-22

Family income thresholds				
Status	Base tier	Tier 1	Tier 2	Tier 3
Single	\$90,000 or less	\$90,001 – \$105,000	\$105,001 – \$140,000	\$140,001 or more
Family	\$180,000 or less	\$180,001 – \$210,000	\$210,001 – \$280,000	\$280,001 or more

- The family income threshold is increased by \$1,500 for each Medicare levy surcharge dependent child after the first child.
- The income thresholds that determine tiers for the Medicare levy surcharge and the private health insurance remain at the 2015-16 rates until 2021-22.

Rebate for Premiums paid from 1 July 2021–31 March 2022 (Period 1)

Age	Benefit code	Base tier	Tier 1	Tier 2	Tier 3
Under 65	31	24.608%	16.405%	8.202%	0%
65–69	36	28.710%	20.507%	12.303%	0%
70+	41	32.812%	24.608%	16.405%	0%

Rebate for Premiums paid from 1 April 2022–30 June 2022 (Period 2)

Age	Benefit code	Base tier	Tier 1	Tier 2	Tier 3
Under 65	31	24.608%	16.405%	8.202%	0%
65–69	36	28.710%	20.507%	12.303%	0%
70+	41	32.812%	24.608%	16.405%	0%

HELP, VSL, SFSS, SSL, ABSTUDY SSL and TSL thresholds 2021-22

Study and training loan repayment thresholds	
Repayment income (RI*)	Repayment rate
Below \$47,014	Nil
\$47,014 - \$54,282	1.0%
\$54,283 - \$57,538	2.0%
\$57,539 - \$60,991	2.5%
\$60,992 - \$64,651	3.0%
\$64,652 - \$68,529	3.5%
\$68,530 - \$72,641	4.0%
\$72,642 - \$77,001	4.5%
\$77,002 - \$81,620	5.0%
\$81,621 - \$86,518	5.5%
\$86,519 - \$91,709	6.0%
\$91,710 - \$97,212	6.5%
\$97,213 - \$103,045	7.0%
\$103,046 - \$109,227	7.5%
\$109,228 - \$115,781	8.0%
\$115,782 - \$122,728	8.5%
\$122,729 - \$130,092	9.0%
\$130,093 - \$137,897	9.5%
\$137,898 and above	10%

Low income tax offset (LITO) 2021-22

Income threshold	Offset
\$0 - \$37,500	\$700
\$37,501 - \$45,000	\$700 minus 5c for every dollar above \$37,500
\$45,001 - \$66,666	\$325 minus 1.5c for every dollar above \$45,000
\$66,667+	Nil

Low and middle income tax offset (LMITO) 2021-22

Income threshold	Offset
\$0 - \$37,500	\$675
From \$37,001 to \$48,000	\$675 plus 7.5 cents for every dollar above \$37,000, up to a maximum of \$1,500
From \$48,001 to \$90,000	\$1,500
From \$90,001 to \$126,000	\$1,500 minus 3 cents for every dollar of the amount above \$90,000

Note: As with previous income years, if your taxable income is \$126,000 or more, you will not receive the LMITO

Low income super tax offset (LISTO) 2021-22

Income threshold	Amount
Adjusted taxable income threshold	\$37,000
Maximum contribution payable	\$500
Minimum contribution payable	\$10
Matching rate	15%

Government super co-contribution rates

Taxable income	2021-22	2022-23
Lower threshold	\$41,112	\$42,016
Upper threshold	\$56,112	\$57,016
Maximum contribution	\$500	\$500
Matching contribution	\$0.50	\$0.50

* Taxable income is the taxpayer's assessable income plus reportable fringe benefits and reportable employer superannuation contributions.

Improvements to pre-CGT assets

Income year	Threshold
2021-22	\$156,784
2020-21	\$155,849

Preservation age for superannuation 2021-22

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 - 30 June 1961	56
1 July 1961 - 30 June 1962	57
1 July 1962 - 30 June 1963	58
1 July 1963 - 30 June 1964	59
After 30 June 1964	60

ETP caps (indexed annually)

Type of cap	2021-22	2022-23
Employment termination payment	\$225,000	\$230,000
Whole of income (not indexed)	\$180,000	\$180,000
Death benefit ETP	\$225,000	\$230,000

Super contributions on behalf of spouse offset 2021-22

Income threshold	Amount
Lower threshold	\$37,000
Upper threshold	\$40,000

Superannuation lump sum cap (indexed annually)

Type of cap	2021-22	2022-23
Superannuation lump sum (life-time cap)	\$225,000	\$230,000
Superannuation untaxed plan cap	\$1.615m	\$1.650m

Superannuation contributions cap - concessional

Income year	Any age
2021-22	\$27,500
2022-23	\$27,500

Superannuation contributions cap - non-concessional

Details	2021-22	2022-23
Any age	\$110,000	\$110,000
Bring forward cap for individuals aged under 67	\$330,000	\$330,000

* Defined benefit income cap \$106,250 for 2021-22

Superannuation guarantee contributions

Income year	SG rate
2021-22	10%
2022-23	10.5%

- Each financial year the SG rate increases by 0.5% until it reaches 12% in 2026.
- From 1 July 2022, SGC is now payable where employee's pay is less than \$450 per month
- SGC is payable for an employee aged under 18 if they work more than 30 hours or you pay them \$450 or more (before tax) in a calendar month
- Maximum contribution base is \$60,220 earnings per quarter.

Fringe benefits tax

Rate	Y/E 31 March 2022	Y/E 31 March 2023
FBT	47%	47%
Gross-up rate - type 1 benefits	2.0802	2.0802
Gross-up rate - type 2 benefits	1.8868	1.8868

Zone and overseas forces offsets 2021-22

Offset	Amount
Zone A	\$338
Zone B	\$57
Special area	\$1,173
Overseas forces	\$338

* Eligibility based on your usual place of residence.