

OXFORD COUNTY BOARD OF COMMISSIONERS

26 Western Avenue, P.O. Box 179
South Paris, ME 04281
(207) 743-6359
www.oxfordcounty.org

Timothy G. Turner, Chair, Lisa Keim, H. Sawin Millett

March 24th, 2026

REQUEST FOR PROPOSALS **SHORT TERM BORROWING**

Dear Lender,

The County of Oxford seeks sealed proposals in borrowing up to \$5,000,000 on an as-needed basis or lump sum, with initial drawdown to occur not earlier than May 1st, 2026, and final payment of outstanding principal and interest to occur not later than November 15, 2026. This money will be borrowed in anticipation of collection of lawfully committed property taxes and used to fund ongoing county operations. The County has retained Attorney Theodore Small of Skelton, Taintor & Abbott law firm to act as bond counsel in this matter.

As a minimum, your response to this RFP should include the following:

1. interest rate to be charged on funds, if borrowed as-needed
2. interest rate to be charged on funds, if borrowed lump sum
3. statement as to whether or not partial payback of borrowed funds is allowable during period of loan
4. statement that funds will be available to county on or after May 1st, 2026
5. description of closing costs charged to the county (if any)
6. other pertinent features of this borrowing, to include fees, and respective responsibilities for legal counsel, lender and borrower

Proposals should be returned to this office by email to County Administrator Zane Loper zloper@oxfordcounty.org, or hand-delivered not later than **April 20th, 2026 at 3:00 PM.** at which time they will be reviewed and available for public inspection. The Oxford County Commissioners will subsequently review proposals, and take whatever action is deemed to be in the county's interest. The Commissioners reserve the right to reject any or all bids without cause.

Please email me bcalhoun@oxfordcounty.org at any time if there are questions.

Thank you for your interest.

Sincerely,



Elizabeth Calhoun
Treasurer, Oxford County

encl: cash flow projection and unaudited financial statements for the year ended December 31, 2025