

Your Sunday giving met budget for the year.

\$160,810 received against a budget of \$161,000 — within two-tenths of one percent.

Every dollar here came from you, and every dollar was spent keeping our doors open, our liturgy beautiful, and our ministries alive. This year our costs ran ahead of our income, and we covered the difference from savings set aside for that purpose — here is exactly where it went.

TOTAL INCOME \$223,476 Budget was \$268,032 · \$44,556 short	TOTAL EXPENSES \$258,069 Budget was \$241,738 · \$16,331 over	OPERATING GAP –\$19,593 Reported result –\$34,593, which includes \$15,000 set aside for the building fund
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WHERE THE PARISH STANDS TODAY

CASH IN CHECKING \$65,137 Was \$91,241 a year ago	SAVINGS & INVESTMENTS \$107,250 Was \$119,430 a year ago	LAND & BUILDINGS \$1,587,000 Unchanged — not money we can spend	BILLS LEFT TO PAY \$1,451 Payroll taxes & a few invoices — no loans
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WHERE THE MONEY CAME FROM

Sunday & regular offerings	\$160,810
72% of all income — and right on budget (99.9%)	
Other income	\$64,997
Budgeted at \$100,000 — came in \$35,003 short	
Parish activities & events	\$6,579
Mass stipends & stole fees	\$2,114
Interest & investment income	\$1,777
School support	\$1,500
Memorials, donations & grants	\$509
Parish facility use	\$190
Transfer from savings to the building fund *	–\$15,000
Total income	\$223,476

* Not money lost. This \$15,000 moved out of parish savings and into the building fund, where it is reserved for future work on our buildings. Because it is a transfer rather than new income, it is subtracted here. A further \$10,000 was moved to the building fund directly between savings accounts, so it does not appear above.

WHERE THE MONEY WENT

Buildings & grounds	\$143,338
56% of spending — utilities, insurance, upkeep, repairs	
Salaries & wages	\$59,317
All parish staff compensation combined	
Office & administration	\$22,781
Includes \$12,597 for technology and camera upgrades	
Other expenses	\$15,015
Professional services	\$8,016
Liturgy & worship	\$5,864
Payroll taxes & benefits	\$3,168
Charity & social concerns	\$455
Faith formation & programs	\$115
Total expenses	\$258,069

WHAT THIS MEANS IN PLAIN LANGUAGE

◆ This was not a giving problem.

◆ The real gap was \$19,593, not \$34,593.

◆ Two things account for it.

◆ We covered it from reserves.

◆ Questions are welcome.

The offertory finished within two-tenths of one percent of budget. The difference came from elsewhere.

Of the reported shortfall, \$15,000 was a deliberate transfer into the building fund — money set aside for our buildings, not money spent. Setting that aside, the parish took in \$238,476 against \$258,069 in expenses.

Income from sources other than the collection came in \$35,003 below what we budgeted, and office and administrative costs ran \$12,966 above — almost all of that (\$12,597) the purchase of new technology and camera equipment for the parish. That was a deliberate one-time upgrade that fell outside this year's budget, and next year's budget provides for it.

Cash and investments finished at \$172,387, down \$38,284 from \$210,671. Part of that decline is money moved into the parish building fund, held separately and still ours; the rest covered the shortfall. The parish borrows nothing, and finished the prior year \$9,238 ahead.

If any figure here raises a question, please contact the parish office. The complete statements behind this summary are available to any parishioner who asks.