

Who administers the fund?

The Shady Grove United Methodist Church Endowment Fund is administered by a committee consisting of the Senior Pastor, the Chair of Finance, the Chair of Trustees (or a representative), the Church Treasurer, a Lay Leader and three at large members (one of which serves as the Chairperson) nominated by the Nominations and Leadership Committee of the church. Guided by established policies, the committee is responsible for accepting gifts, reviewing investment performance, recommending specific uses of income from the funds and helping educate church members on legacy giving opportunities.

Who can I talk to about making planned gifts to the Endowment Fund?

If you would like to discuss confidentially how you could set up a planned gift or discuss the options in more detail, please call the church office or use the following email address and members of the Endowment Committee will contact you to schedule a meeting.

endowment@shadygroveumc.net
804-360-2600



4825 Pouncey Tract Rd.
Glen Allen, VA 23059
www.shadygroveumc.net
804-360-2600
office@shadygroveumc.net

A Living Legacy

Endowment & Planned Giving Ministry



SHADY GROVE

UNITED METHODIST CHURCH
SHORT PUMP

What is the Endowment Fund?

The Endowment Fund was created to receive planned legacy gifts and bequests from donors on a long-term basis (in perpetuity). The net income from this fund will provide resources to further the church's missions, ministries and property without sacrificing the annual giving and operations of the church.

What are "planned gifts?"

- Bequest in a will or trust for an amount, percentage and/or residual of your estate
- Life insurance proceeds
- Using required minimum distributions (RMDs) as qualified charitable contributions
- Gifts made during your lifetime beyond annual church contributions

What are advantages of giving to the Endowment Fund?

- Many planned gifts offer tax advantages (consult professional financial and tax advisors)
- Planned gifts can be made during the life of the donor or through wills and trusts
- A life legacy where income from gifts can continue eternally
- Can be very flexible and easy to establish with language in a will and/or memorandum of understanding (MOU) with the church to specify your wishes
- Can be a lasting way to honor or remember a loved one



How are funds managed?

- Funds are invested through the Virginia United Methodist Foundation in one or more funds that are managed by an experienced investment team at Merrill Lynch who focus on non-profits and faith-based organizations.
- The income on gifts given in perpetuity is used for missions, ministries & property projects
- Gifts can be given with a term limit when principal can be spent after a certain number of years or given and used in perpetuity with only income spent.

