CHAPTER 87:
RESIDENTIAL COMMERCIAL URBAN EXEMPTION

87.1 Purpose

The purpose of this Local Law is to provide an exemption from general municipal taxes for developers and building owners to convert non-residential real property to residential housing units and commercial mixed uses in accordance with New York State Real Property Law Section 485-a.

87.2 Exemption Authorized

The Town hereby adopts the real property exemption enabled and provided for in Section 485-a of the Real Property Tax Law

Historical notes:

Chapter created 09-13, LL#15-13