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Aker BP and partners take FID on Lyra (ex Kjøttkake) development

An Aker BP-led partnership has taken a final investment decision (FID) to develop the Kjøttkake field, in block 35/10 (PL1182S) in the Norwegian North Sea, as a three-well subsea tieback to the Gjøa platform, in 35/9.

Kjøttkake partner DNO, in a statement last Thursday (29 October), said the development will be fast-tracked with the aim of kicking off production in the first half of 2028, only three years after the field's discovery.

The project will seek to exploit an estimated 37 million barrels of oil equivalent in recoverable resources and is expected to reach gross production rates of around 20,000 boed at plateau, according to DNO.

Aker BP will operate Kjøttkake during the development phase under a deal agreed around a year ago with DNO, which will then take over operatorship after production starts.

Aker BP CEO Karl Johnny Hersvik, in a third-quarter conference call last Thursday, confirmed that "we have now made a decision to invest in Kjøttkake", adding that "a PDO will be submitted shortly".

Hersvik also pointed out that the development is set to be renamed Lyra, with chief financial officer David Tønne adding that capital expenditure is expected to be in the $20-25 per boe range.

Hersvik said he sees the 37-million-boe reserves estimate as having significant upside potential. "For us it is a test of just how fast we can do these kind of subsea tiebacks at this kind of scale," he said of the scheme.

He said Lyra (Kjøttkake) is a "fairly complex" subsea tieback, including three multi-lateral wells and a template that will be tied back to Gjøa, 44 km away, via the Nova field, also in 35/9. However, it will be "fully standardised", with all its components "off the shelf", he added. *(Continued on page 2)*