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OEUK calls for acceleration of consent for Jackdaw, Rosebank developments

Offshore Energies UK (OEUK) yesterday (Tuesday) called for an acceleration of approval for the development of the Adura-operated Jackdaw and Rosebank fields. In its response to ongoing public consultations submitted this week, the trade body highlighted the strategic importance of the developments to the UK's energy security, economy and industrial future.

The Jackdaw gasfield, in Central North Sea blocks 30/2a, 30/3a and 30/2d, represents investment of £2.1 billion ($1.6 billion), more than three-quarters of which will come from the UK. The Rosebank oil and gasfield, in west of Shetland blocks 213/26b, 213/27a, 205/1a and 205/2a, will require investment of a further £8.7 billion. It is the largest advanced energy project awaiting regulatory approval in the UK.

The public consultations, which will run until 10 August for Jackdaw and 17 August for Rosebank, are part of the regulatory process required before Rosebank can begin producing. They follow two years of continuing uncertainty after both projects were given full approval by the Conservative Government in 2022 for Jackdaw and in 2023 for Rosebank.

OEUK says this uncertainty "has stifled investment in domestic oil and gas and led to increasing reliance on imports". In its responses to the two public consultations, it points out that "if we do not produce this oil and gas from our own domestic resources, we simply import more which involves a carbon footprint up to four times higher".

OEUK says that, together, Jackdaw and Rosebank will support £28.7 billion in gross value added across their producing lifespans, £9.1 billion in supply-chain activity and £1.4 billion in tax revenues before the end of this Parliament, rising to £3.8 billion before the expected end of the next Parliament in 2034. It adds they will support more than 3,500 jobs at peak construction.

Rosebank is also expected to provide long-term work for ports, fabricators, manufacturers, engineering firms, vessel operators and specialist energy businesses across the UK. *(Continued on page 2)*