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Equinor awards NOK6 billion of work in first batch of subsea developments

Equinor has awarded around NOK6 billion (\$614 million) in new contracts for four subsea projects that are part of the first wave of a series of such developments it hopes will drive its production in Norway forward over the next decade.

The Norwegian state-controlled operator, in a statement on Monday (6 July), said the contracts cover work on a quartet of developments that will produce 130-220 million barrels of oil equivalent once they are online.

Equinor says the awards are part of a first subsea development wave it is pursuing in which contracts are being co-ordinated to increase speed and reduce costs.

“We envisage around 75 subsea developments towards 2035. To realise these resources, we need to develop smaller discoveries faster and at a lower cost than today. This requires significant changes in how we plan and execute subsea projects,” said Gunnar Nakken, Equinor senior vice-president for projects and subsea in Norway.

“Our ambition is to halve both costs and execution time through simpler processes and standardised solutions together with our partners and suppliers,” he added.

The contractors to have been awarded work are TechnipFMC, which will provide subsea production systems for the Brime, Omega South and Tyrihans North developments, as well as rigid pipelines on the Troll field, with linepipe to be supplied by Tenaris.

In addition, OneSubsea will deliver the subsea production system for the TWIN project and umbilicals for all the developments, while Ocean Installer will carry out marine operations, including installation and connection of subsea facilities, control cables and flexible pipelines.

Finally, NOV will deliver flexible pipelines for Brime, Omega South and Tyrihans North. *(Continued on page 2)*