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Ithaca targets FIDs for Tornado and Fotla projects within the next year

Ithaca Energy is working to accelerate progress on its Tornado gas project in UK west of Shetland blocks 204/13 and 204/14 and its Fotla development in Central North Sea block 22/1b as it targets final investment decisions (FID) for both within the next year.

The UK-listed operator, in a first-quarter results report today (Wednesday), said it has reached the final stages of frontend engineering and design and tendering processes for Tornado following submission of development plans to UK regulatory authorities in February this year (*NSR 871/1*).

Ithaca is aiming to develop Tornado, which it operates in a 50:50 partnership with Adura, as a three-well subsea tieback to the Greater Laggan area to exploit 75-94 million barrels of oil equivalent.

The company said work is ongoing to support a Tornado FID alongside the regulatory approval process and project pre-investment. According to its first-quarter presentation, the FID could come late this year or in the first half of 2027.

Ithaca said it is also working on submitting a concept selection report for the 32-million-boe Sulven discovery in blocks 204/19b and 204/20b, which it has identified as the Greater Tornado area's first tieback project, while it sees the Spitfire prospect in block 204/14b as its leading exploration opportunity in the region.

Also looking to the future, Ithaca confirmed it has completed its farm-in for a 50% interest in the Adura-operated Tobermory discovery in block 214/4a further to the north in west of Shetland waters.

Progress on Fotla, meantime, has inched ahead of Tornado, with Ithaca confirming that an FID decision is expected this year, pending regulatory approvals. (*Continued on page 2*)