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New wells, intervention help EnQuest boost Magnus output to five-year high

EnQuest has boosted output to five-year highs from its Magnus oilfield, in blocks 211/12a and 211/7a in the UK Northern North Sea (NNS), after bringing on stream a pair of new production wells and carrying out well intervention and other work in the historic development.

The UK-listed operator, in a first-half report published today (Wednesday), said that production from 100%-owned Magnus hit a recent peak of 18,882 b/d of oil in mid-July, with output for the June-August period coming in at the highest rate since early-2020.

The operator said that first-half output from Magnus was down 14% from the same period in 2024 at 12,989 b/d of oil equivalent after a previously reported five-week shutdown in April-May.

Since then, however, increased production has been supported by the impact of output from the two new infill wells, both of which have been producing above mid-case expectations, according to the company.

Output was also benefiting from the impact of well intervention and optimisation work, with EnQuest adding that the utilisation of a fifth water injector has provided a 20% increase in Magnus water injection capacity.

It said this has allowed a reduction in the field's average water cut to around 85%, the level at which it was operating when Magnus was originally acquired by EnQuest back in 2017.

EnQuest now plans to pause drilling activity for a short period while it works to optimise production by maximising water injection and sweep efficiencies. However, the operator then plans to return to drilling in Magnus next year when it will embark on a new six-well infill drilling campaign.

At the company's heavy oil Kraken development, in NNS block 9/2b, meantime, first-half production was 11,481 boed, down from 13,637 boed in the same period of last year. Output was supported by 96% production uptime and 94% water injection efficiency. *(Continued on page 2)*