



HECM for Purchase Program

Help seniors get the home they really want. Grow your business in the process.

A Home Equity Conversion Mortgage (HECM) for Purchase is a reverse mortgage specially designed to help home buyers age 62 and older afford the home that serves their needs—without compromising.

Here's how it could work for your clients.

For example, a 70-year-old couple wants to downsize to their retirement home, eliminate monthly mortgage payments* and free up more assets from the sale of their current home.

HOME SALE

Proceeds from sale of current home: \$500,000

NEW HOME PURCHASE

Purchase price of the new home: \$350,000

Down payment using sale proceeds: \$162,000

HECM loan proceeds cover the rest: \$188,000

Remaining Proceeds Post-Purchase: \$338,000

Required Monthly Mortgage Payment: \$0.00*



Built-in advantages over a traditional mortgage.

The loan only comes due when the last borrower permanently leaves the home—until then, clients can pay as much or as little as they want.* This helps your clients free up more cash every month to help preserve retirement assets and gives them more financial flexibility. Plus, unlike a traditional mortgage, a reverse mortgage has protection that keeps the estate from ever owing more than the home is worth.

For more information on unlocking the power of home with a HECM:

Call us today at:

Or visit:

*Borrower is responsible for property taxes, homeowner's insurance, HOA and property maintenance in order for the loan to remain in good standing. A HECM is a home-secured loan that must be repaid upon default or a maturity event, such as when the home is sold, all homeowners have passed away, or the last surviving borrower no longer lives there as their primary residence.