T. Rowe Price®
INVEST WITH CONFIDENCE

July 1 - September 30, 2025

Mutual Fund Statement

Investor Number: P6PK58E

Market volatility: What you should know

Get our latest views on tariffs, market movements, and what's key for investors right now.

Visit troweprice.com/volatility

Mutual Fund Portfolio Value: $369,984.66

For any questions, please visit www.troweprice.com or call T. Rowe Price Investment Services Team at 1-800-225-5132.

ACTIVITY SUMMARY

	This Period	Year-To-Date[1]
Beginning Value	**$347,529.65**	**$330,267.09**
Additions	$0.00	$0.00
Deductions	$0.00	$3,068.65
Income	$1,543.04	$4,611.69
Market Fluctuation[2]	$20,911.97	$38,174.53
Net Change	**$22,455.01**	**$39,717.57**
Ending Value	**$369,984.66**	**$369,984.66**

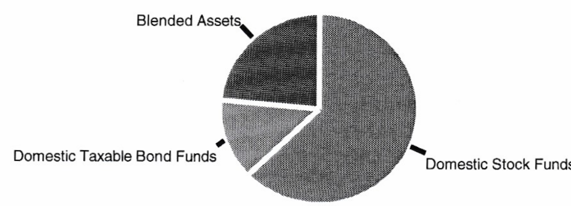
INCOME SUMMARY

	This Period	Year-To-Date[1]
Taxable	$1,543.04	$4,611.69
Total	**$1,543.04**	**$4,611.69**

[1] Year-to-date income may include closed accounts no longer shown on this statement.

[2] "Market Fluctuation" reflects any increase or decrease in fund share prices since your last statement. It does not reflect a fund's payment of dividends and interest or any reinvestment of dividends and interest into your account. If all of your holdings are in retail or government money market funds, generally there should be no change in account value or principal due to market fluctuation.

ASSET ALLOCATION



62.77% Stock Funds	**$232,237.04**
62.77% Domestic	$232,237.04
13.77% Bond Funds	**$50,944.00**
13.77% Domestic Taxable	$50,944.00
23.46% Blended Assets	**$86,803.62**

Investor Number: P6PK58E

PORTFOLIO OVERVIEW

	06/30/25 Value	09/30/25 Value	Change in Value	% of Assets
Organization	**$347,529.65**	**$369,984.66**	**$22,455.01**	**100.00%**
Metro Washington Assn. of Independent In-Entity Owner,Mark Fleming-Trading Authority,Patrick Howard-Trading Authority	$347,529.65	$369,984.66	$22,455.01	100.00%
BALANCED	$82,656.09	$86,803.62	$4,147.53	23.46%
EQUITY INDEX 500	$214,882.09	$232,237.04	$17,354.95	62.77%
NEW INCOME	$49,991.47	$50,944.00	$952.53	13.77%

MUTUAL FUND TRANSACTION ACTIVITY

BALANCED

Organization
Metro Washington Assn. of Independent In-Entity Owner,Mark Fleming-Trading Authority,Patrick Howard-Trading Authority

Account No.: 1018458303
Tele* Access Code: 55
Ticker Symbol: RPBAX

Date	Activity	Shares	Share Price	Net Amount
6/30	**Beginning Balance**	**2,947.792**	**$28.0400**	**$82,656.09**
9/26	Dividend Reinv 0.1263	12.768	$29.1600	$372.31
9/30	**Ending Balance**	**2,960.560**	**$29.3200**	**$86,803.62**

Cost Basis Information

Covered Shares Cost Basis Method: Average Cost
Covered Shares: 689.936
Covered Shares Average Cost Per Share: $22.11
Noncovered Shares: 2,270.624
Noncovered Shares Average Cost Per Share: $19.40

Certain transactions occurring on the last business day of the month may not be reflected in this cost basis information.

Year-to-Date Information

Taxable Dividends	$1,247.81
Long-Term Capital Gain Distributions	$0.00
Short-Term Capital Gain Distributions	$0.00
Additions	$0.00
Deductions	$875.50

EQUITY INDEX 500

Organization
Metro Washington Assn. of Independent In-Entity Owner,Mark Fleming-Trading Authority,Patrick Howard-Trading Authority

Account No.: 0650060758
Tele* Access Code: 44
Ticker Symbol: PREIX

Date	Activity	Shares	Share Price	Net Amount
6/30	**Beginning Balance**	**1,317.083**	**$163.1500**	**$214,882.09**
9/26	Dividend Reinv 0.4537	3.421	$174.6700	$597.56
9/30	**Ending Balance**	**1,320.504**	**$175.8700**	**$232,237.04**

continues

MUTUAL FUND TRANSACTION ACTIVITY continued

Cost Basis Information

Covered Shares Cost Basis Method: Average Cost
Covered Shares: 117.275
Covered Shares Average Cost Per Share: $52.40
Noncovered Shares: 1,203.229
Noncovered Shares Average Cost Per Share: $28.29

Certain transactions occurring on the last business day of the month may not be reflected in this cost basis information.

Year-to-Date Information

Taxable Dividends	$1,692.19
Long-Term Capital Gain Distributions	$0.00
Short-Term Capital Gain Distributions	$0.00
Additions	$0.00
Deductions	$1,094.63

NEW INCOME

Organization
Metro Washington Assn. of Independent In-Entity Owner,Mark Fleming-Trading Authority,Patrick Howard-Trading Authority

Account No.: 1018458307
Tele* Access Code: 21
Ticker Symbol: PRCIX

Date	Activity	Shares	Share Price	Net Amount
6/30	**Beginning Balance**	**6,256.755**	**$7.9900**	**$49,991.47**
7/31	Dividend Reinv	24.552	$7.9400	$194.94
8/29	Dividend Reinv	24.869	$8.0000	$198.95
9/30	Dividend Reinv	22.271	$8.0500	$179.28
9/30	**Ending Balance**	**6,328.447**	**$8.0500**	**$50,944.00**

Cost Basis Information

Covered Shares Cost Basis Method: Average Cost
Covered Shares: 910.037
Covered Shares Average Cost Per Share: $9.53
Noncovered Shares: 5,396.139
Noncovered Shares Average Cost Per Share: $8.95

Certain transactions occurring on the last business day of the month may not be reflected in this cost basis information.

Year-to-Date Information

Taxable Dividends	$1,671.69
Long-Term Capital Gain Distributions	$0.00
Short-Term Capital Gain Distributions	$0.00
Additions	$0.00
Deductions	$1,098.52

Fund Information

Annualized 30-day dividend yield: 4.39%

About Your Account and Statement

CONTACT T. ROWE PRICE

Website
www.troweprice.com

Mobile App
Text MOBILEAPP to 68784 to download our mobile app

Facebook
www.facebook.com/TRowePrice

Twitter
www.twitter.com/TRowePrice

Email
info@troweprice.com

Telephone Numbers
Mutual Funds
1-800-225-5132

*Tele*Access®*
1-800-638-2587

T. Rowe Price Brokerage
1-800-225-7720

Small Business Retirement Plans Retirement Client Services
1-800-492-7670

Mailing Address
T. Rowe Price
P.O. Box 17302
Baltimore, MD 21297-1302

Servicing Your Account

To view and update your account, log in to your account on our secure website at **www.troweprice.com/access**. Update your personal information, including enrollment in the paperless program and other services, within the "Profile" section. To activate your T. Rowe Price mutual fund and brokerage accounts online, visit **www.troweprice.com/activate**. For additional assistance, call 1-800-225-5132.

Activity Summary

This section summarizes the activity across all of your accounts for the statement period and year-to-date. "Additions" and "Deductions" comprise any transactions to move money into or out of your account(s), including purchases or redemptions, exchanges into or from a fund, transfers to or from other accounts, or checkwriting activity.

"Income" comprises any proceeds (cash or reinvested dividends and short- and long-term capital gains distributions) earned from your accounts. Proceeds from income that is not reinvested in the same account (cash dividends paid to you and dividends invested into another account) is also reflected as a deduction.

"Market Fluctuation" reflects any increase or decrease in fund share prices since your last statement. It does not reflect a fund's payment of dividends and interest or any reinvestment of dividends and interest into your account. If all of your holdings are in retail or government money market funds, generally there should be no change in account value or principal due to market fluctuation.

Income Summary: Taxable, Tax-Free, and Tax-Deferred

Summary amounts are estimates provided as a convenience for tax-planning purposes. To report taxable and tax-free income on your tax return, always wait to receive IRS Form 1099-DIV, for taxable income (dividends and capital gain distributions) and exempt-interest dividends, and Form 1099-B, for reporting the sale of securities and mutual fund shares, before completing your tax return. These forms are mailed in late January with some exceptions. A fund's taxable income occasionally is reclassified, so amounts shown on your statement summaries may not match those on the official tax document.

Asset Allocation Chart

To help you track your investment allocations and monitor diversification, this chart shows the types of securities or funds you own as a percent of your total account.

Cost Basis Information

IRS tax reporting regulations separate securities into covered shares and noncovered shares. When redeeming shares that are subject to reporting on Form 1099-B, T. Rowe Price generally will dispose of all noncovered shares first and then the covered shares, in each case in accordance with the cost basis method on your account to the extent possible. For example, if your account method is Average Cost or First In First Out, T. Rowe Price will dispose of all noncovered shares before disposing of covered shares; in each case, noncovered shares will be disposed in a First In First Out order. If you choose to specify individual lots at the time of redemption, we will deplete the shares in accordance with your specification to the extent possible. The designated depletion order will be used to report the tax information for the sale of covered and noncovered shares on Form 1099-B. For more information on tax lots disposed, cost basis method, covered and noncovered shares, or the regulation applicable to cost basis reporting, please visit **www.troweprice.com/costbasis** or contact a T. Rowe Price Associate or your financial or tax advisor.

Average Cost Per Share

We use the average cost method as the default cost basis method for covered mutual fund shares. We also provide average cost information for noncovered mutual fund shares if the information is available. The average costs for covered shares and noncovered shares are calculated separately because IRS regulations require that covered and noncovered shares are treated as held in separate accounts. To calculate the average cost of your T. Rowe Price mutual fund shares, we include reinvested dividends (except for the month just closed) and capital gains distributions, purchases by exchange from another fund, and all other purchases and prior sales. We also adjust for any wash sales, returns of capital, and stock splits.

We may not show your average cost for the following reasons:

1. We may lack cost basis if: the account was opened prior to 1/1/1993; noncovered shares were inherited or given to you; or shares were received via transfer from another T. Rowe Price account or another investment manager without the cost basis information. If you provide your cost basis for noncovered shares on our Cost Basis Change Form, we can report average cost per share to you in the future and also calculate your gains/losses on share redemptions for your convenience.
2. Average cost is provided only where applicable; it's not provided for money market or tax-deferred retirement accounts.

Texas Residents - Designation of Representative for Abandoned Property Notice

The following applies to all accounts EXCEPT accounts in plans covered by ERISA. You have the right to designate a representative to receive unclaimed property notices. To designate a representative, please fill out the form provided by the state comptroller and mail it to T. Rowe Price at the address referenced on the left side of the page. The form can be viewed and downloaded by visiting **www.claimittexas.org**.

Abandoned Property

If your account has no activity for a certain period of time, or you haven't logged in to your account online, made contact with us for two or more years, or mail sent to you from T. Rowe Price is deemed undeliverable, T. Rowe Price may be required to transfer (i.e., escheat) your account assets, including any assets related to uncashed checks, to the appropriate state under that state's abandoned property laws. To avoid a transfer of your assets to the state, it is important to keep your account address up to date and periodically communicate with T. Rowe Price by contacting us or by logging in to your account at **www.troweprice.com/access** at least once every two years. See the prospectus for more information regarding the escheatment of assets held in IRAs.

About Your Mutual Fund Account

T. Rowe Price Fund accounts are maintained and serviced by T. Rowe Price Services, Inc. The net asset value or share price of each T. Rowe Price mutual fund is calculated by T. Rowe Price Associates, Inc., or its agent. The Annualized 30-day dividend yield represents the average daily dividends for the 30-day period, annualized and divided by the net asset values per share at the end of the period.

For more information, consult your T. Rowe Price Fund prospectus. The time of the transactions listed on this statement will be furnished to you upon written request. The principal underwriter for T. Rowe Price mutual funds is T. Rowe Price Investment Services, Inc.

Request a prospectus or summary prospectus; each includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

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MWAIIA - Metropolitan Washington Association of Independent Insurance Agents

Investments, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 11/12/2025

Reconciled by: mwaiia@mwaiia.org

Any changes made to transactions after this date aren't included in this report.

Summary USD

Statement beginning balance	347,529.65
Checks and payments cleared (1)	-11,510.78
Deposits and other credits cleared (4)	33,965.79
Statement ending balance	369,984.66
Register balance as of 09/30/2025	369,984.66

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/01/2025	Journal	HNM2025-01R		-11,510.78
Total				-11,510.78

Deposits and other credits cleared (4)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/31/2025	Journal	HNM2025-01		11,510.78
08/31/2025	Journal	HNM2025-05		393.89
09/30/2025	Journal			20,911.97
09/30/2025	Journal	HNM2025-06		1,149.15
Total				33,965.79