



November 2025

Metropolitan Washington Service
Corporation, Inc

Financial Statements

Confidential

Profit and Loss

MWSCI - Metropolitan Washington Service Corporation, Inc

September 1-November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	SEP 1 - NOV 30 2025	SEP 1 - NOV 30 2024 (PY)	\$ CHANGE (PY)
Income			
Commission Income			
Big I Advantage - Market Access	2,291.67	687.24	1,604.43
Big I Alliance Gold	7.76		7.76
Cyber Liability	33.65		33.65
Errors & Omissions	1,349.04	995.52	353.52
Retirement Services	87.59	107.08	-19.49
Life/Health			
Big I Advantage - Grp Benefits		140.81	-140.81
Total for Life/Health		\$140.81	-\$140.81
Total for Commission Income	\$3,769.71	\$1,930.65	\$1,839.06
Dividend Income	746.15	689.97	56.18
Investment			
Unrealized Investment Gain	18,663.73	12,759.31	5,904.42
Total for Investment	\$18,663.73	\$12,759.31	\$5,904.42
Total for Income	\$23,179.59	\$15,379.93	\$7,799.66
Gross Profit	\$23,179.59	\$15,379.93	\$7,799.66
Expenses			
Dues and Subscriptions	467.00	445.00	22.00
Insurance			
E&O Ins	810.00	728.64	81.36
D&O		3,514.36	-3,514.36
Total for Insurance	\$810.00	\$4,243.00	-\$3,433.00
Licenses and Permits	74.60		74.60
Management Fees	10,050.00	8,194.00	1,856.00
Taxes			
State Income Tax	0.00	-2,021.31	2,021.31
Total for Taxes	\$0.00	-\$2,021.31	\$2,021.31
Processing Fees - ePayPolicy		12.00	-12.00
Total for Expenses	\$11,401.60	\$10,872.69	\$528.91
Net Operating Income	\$11,777.99	\$4,507.24	\$7,270.75
Net Other Income			
Net Income	\$11,777.99	\$4,507.24	\$7,270.75

Balance Sheet Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	AS OF NOVEMBER 30, 2025	AS OF NOVEMBER 30, 2024 (PY)	\$ CHANGE (PY)
Assets			
Current Assets			
Bank Accounts			
InsurBanc Operating Account	12,556.84	6,285.95	6,270.89
InsurBanc Premium Trust Account	11,608.89	7,055.57	4,553.32
Total for Bank Accounts	\$24,165.73	\$13,341.52	\$10,824.21
Accounts Receivable			
Accounts Receivable	\$0.00	\$0.00	\$0.00
Big I Alliance Gold Commissions	0.00		0.00
Big I Markets - Allianz E&O	0.00	0.00	0.00
Coalition Cyber Commission	0.00	0.00	0.00
IIABA Revenue Share	0.00	0.00	0.00
Total for Accounts Receivable	\$0.00	\$0.00	\$0.00
Total for Accounts Receivable	\$0.00	\$0.00	\$0.00
Other Current Assets			
Accounts Receivable - Other	0.00	0.00	0.00
Contingency Income Receivable	0.00	0.00	0.00
Due from MWAIIA	0.00	0.00	0.00
Inventory Asset	1,000.00	1,000.00	0.00
Prepaid Expenses	0.00	0.00	0.00
Prepaid Insurance	0.00	0.00	0.00
Prepaid Taxes	0.00	1,865.00	-1,865.00
Taxes Receivable	0.00	0.00	0.00
T Rowe Price Investment	\$376,411.86	\$369,933.10	\$6,478.76
Unrealized Appreciation-TRP	298,863.19	249,931.54	48,931.65
Total for T Rowe Price Investment	\$675,275.05	\$619,864.64	\$55,410.41
Undeposited Funds	0.00	0.00	0.00
Total for Other Current Assets	\$676,275.05	\$622,729.64	\$53,545.41
Total for Current Assets	\$700,440.78	\$636,071.16	\$64,369.62
Fixed Assets			
Computer Equipment & Software	\$0.00	\$0.00	\$0.00
Accumulated Depreciation	0.00	0.00	0.00
Total for Computer Equipment & Software	\$0.00	\$0.00	\$0.00
Total for Fixed Assets	\$0.00	\$0.00	\$0.00

Balance Sheet Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	AS OF NOVEMBER 30, 2025	AS OF NOVEMBER 30, 2024 (PY)	\$ CHANGE (PY)
Other Assets			
Intracompany Clearing	-1,000.00	-1,000.00	0.00
Total for Other Assets	-\$1,000.00	-\$1,000.00	\$0.00
Total for Assets	\$699,440.78	\$635,071.16	\$64,369.62
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$0.00	\$0.00	\$0.00
Accounts Payable - ePayPolicy	0.00	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00	\$0.00
Total for Accounts Payable	\$0.00	\$0.00	\$0.00
Credit Cards			
Other Current Liabilities			
Accounts Payable - Other	0.00	0.00	0.00
ASP Fee Payable	0.00	0.00	0.00
Commission/Fee Payable	0.00	0.00	0.00
Contingency Fee Payable	0.00	0.00	0.00
Deferred Income	0.00	0.00	0.00
Due to MWAIIA	8,660.40	24,305.24	-15,644.84
Ins Co Premiums Payable	\$0.00	\$0.00	\$0.00
AJW E&O Premiums Payable	0.00	0.00	0.00
A&R Cyber Premiums Payable	0.00	0.00	0.00
Coalition Cyber	0.00	0.00	0.00
Ins Response E&O Prem Payable	0.00	0.00	0.00
Westport E&O Premiums Payable	-1,850.45	-1,835.51	-14.94
Total for Ins Co Premiums Payable	-\$1,850.45	-\$1,835.51	-\$14.94
Marketing Fee Payable	0.00	41.40	-41.40
Overpayment Refund	0.00	0.00	0.00
Prepaid Income	0.00	0.00	0.00
Surplus Lines Tax Payable	0.00	0.00	0.00
Taxes Payable	\$0.00	\$0.00	\$0.00
Fed Tax Payable	0.00	856.00	-856.00
State Tax Payable	0.00	0.00	0.00
Total for Taxes Payable	\$0.00	\$856.00	-\$856.00
Total for Other Current Liabilities	\$6,809.95	\$23,367.13	-\$16,557.18
Total for Current Liabilities	\$6,809.95	\$23,367.13	-\$16,557.18

Balance Sheet Comparison

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As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	AS OF NOVEMBER 30, 2025	AS OF NOVEMBER 30, 2024 (PY)	\$ CHANGE (PY)
Long-term Liabilities			
Total for Liabilities	\$6,809.95	\$23,367.13	-\$16,557.18
Equity			
Retained Earnings	679,852.84	606,196.79	73,656.05
Net Income	11,777.99	4,507.24	7,270.75
Capital Stock	1,000.00	1,000.00	0.00
Dividends	0.00	0.00	0.00
Opening Bal Equity	0.00	0.00	0.00
Total for Equity	\$692,630.83	\$611,704.03	\$80,926.80
Total for Liabilities and Equity	\$699,440.78	\$635,071.16	\$64,369.62