



November 2025

Metropolitan Washington Association of
Independent Insurance Agents

Financial Statements

Confidential

Profit and Loss Comparison

MWAIIA - Metropolitan Washington Association of Independent Insurance Agents

September 1-November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	SEP 1 - NOV 30 2025	SEP 1 - NOV 30 2024 (PY)	\$ CHANGE (PY)
Income			
Investment Income			
Dividend Income	1,523.80	1,271.42	252.38
Unrealized Investment Gain	9,401.19	16,419.40	-7,018.21
Total for Investment Income	\$10,924.99	\$17,690.82	-\$6,765.83
Management fees	10,050.00	12,291.00	-2,241.00
Marketing Income	5,536.45	414.80	5,121.65
Membership Dues			
Active Member Dues	12,537.00	15,120.00	-2,583.00
Associate Member Dues	3,181.00	2,583.00	598.00
Special Member Dues	1,279.00	850.00	429.00
Total for Membership Dues	\$16,997.00	\$18,553.00	-\$1,556.00
Total for Income	\$43,508.44	\$48,949.62	-\$5,441.18
Cost of Goods Sold			
Gross Profit	\$43,508.44	\$48,949.62	-\$5,441.18
Expenses			
Computer Equip/Software	249.39	219.39	30.00
Dues and Subscriptions			
IIAA Membership Dues	2,353.74	2,626.74	-273.00
SAC Membership Dues		503.00	-503.00
Total for Dues and Subscriptions	\$2,353.74	\$3,129.74	-\$776.00
Education expense			
ABEN/BPN E&O Course Expenses	34.65	202.95	-168.30
Registration fees	150.00		150.00
Total for Education expense	\$184.65	\$202.95	-\$18.30
Fees - Outside Contractors	17,925.00	17,925.00	0.00
Insurance			
Directors & Officers	551.00	540.00	11.00
Liability Insurance		1,122.00	-1,122.00
Total for Insurance	\$551.00	\$1,662.00	-\$1,111.00
Licenses and Permits	156.30	105.60	50.70
Office Supplies	158.75	104.17	54.58
Processing Fees	3.00		3.00
Bank Service Charges		25.00	-25.00
Donations		5,000.00	-5,000.00
Fees - ePayPolicy		39.00	-39.00

Profit and Loss Comparison

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September 1-November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	SEP 1 - NOV 30 2025	SEP 1 - NOV 30 2024 (PY)	\$ CHANGE (PY)
Sponsorship		1,500.00	-1,500.00
Total for Expenses	\$21,581.83	\$29,912.85	-\$8,331.02
Net Operating Income	\$21,926.61	\$19,036.77	\$2,889.84
Other Income			
Other Expenses			
Net Other Income			
Net Income	\$21,926.61	\$19,036.77	\$2,889.84

Balance Sheet Comparison

MWAIIA - Metropolitan Washington Association of Independent Insurance Agents

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF NOVEMBER 30, 2025	AS OF NOVEMBER 30, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
InsurBanc Operating Account	30,561.58	9,549.02
Total for Bank Accounts	\$30,561.58	\$9,549.02
Accounts Receivable		
Accounts Receivable	\$0.00	\$0.00
MWSC Management Fee	0.00	0.00
MWSC Marketing Fee	0.00	0.00
T Rowe Price	171.37	0.00
Total for Accounts Receivable	\$171.37	\$0.00
Total for Accounts Receivable	\$171.37	\$0.00
Other Current Assets		
Account Rec. - Other	0.00	0.00
Big I Reinsurance Company	20,000.00	20,000.00
Fund for Gov't Investors	0.00	0.00
Investments		
T.Rowe Price Equity Inc Fund	\$0.00	\$0.00
Unrealized Appreciation	0.00	0.00
Total for T.Rowe Price Equity Inc Fund	\$0.00	\$0.00
T. Rowe Price Equity Index 500	\$0.00	\$0.00
Unrealized Appreciation	0.00	0.00
Total for T. Rowe Price Equity Index 500	\$0.00	\$0.00
TRP Mutual Funds	\$160,840.86	\$159,297.82
Unrealized Apprec Mutual Funds	209,143.80	175,073.05
Total for TRP Mutual Funds	\$369,984.66	\$334,370.87
Total for Investments	\$369,984.66	\$334,370.87
Prepaid Event Expense	0.00	0.00
Prepaid Expenses	0.00	0.00
Prepaid Insurance	0.00	0.00
T. Rowe Price Money Market	0.00	0.00
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$389,984.66	\$354,370.87
Total for Current Assets	\$420,717.61	\$363,919.89
Fixed Assets		
Computer Equipment	\$1,945.00	\$0.00
Accum. Deprec. - Computers	0.00	0.00
Total for Computer Equipment	\$1,945.00	\$0.00

Balance Sheet Comparison

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DISTRIBUTION ACCOUNT	TOTAL	
	AS OF NOVEMBER 30, 2025	AS OF NOVEMBER 30, 2024 (PY)
Computer Software	\$0.00	\$0.00
Accum. Deprec. - Software	0.00	0.00
Total for Computer Software	\$0.00	\$0.00
Office Equipment	\$0.00	\$0.00
Accum. Deprec. - Office Equip.	0.00	0.00
Total for Office Equipment	\$0.00	\$0.00
Total for Fixed Assets	\$1,945.00	\$0.00
Other Assets		
Due from MWSC	12,010.40	32,499.24
Intra Company Clearing Account	0.00	0.00
Investment in Subsidiary	1,000.00	1,000.00
Total for Other Assets	\$13,010.40	\$33,499.24
Total for Assets	\$435,673.01	\$397,419.13
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Credit Cards		
Bank of America CC	0.00	225.00
Total for Credit Cards	\$0.00	\$225.00
Other Current Liabilities		
Accounts Payable - Other	0.00	0.00
Due to Capital I Day	0.00	0.00
Due to MWSCI	0.00	0.00
Other Liability	0.00	0.00
Prepaid Event Income	0.00	0.00
Prepaid Income	0.00	0.00
Unearned Advertising Revenue	0.00	0.00
Unearned Dues	\$0.00	\$0.00
Unearned Active Member Dues	0.00	0.00
Unearned Assoc. Mbr. Dues	0.00	0.00
Unearned Dues Out of State mbr	0.00	0.00
Unearned Special Mbr. Dues	0.00	0.00
Total for Unearned Dues	\$0.00	\$0.00
Unearned Partner Fees	0.00	0.00
Total for Other Current Liabilities	\$0.00	\$0.00

Balance Sheet Comparison

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DISTRIBUTION ACCOUNT	TOTAL	
	AS OF NOVEMBER 30, 2025	AS OF NOVEMBER 30, 2024 (PY)
Total for Current Liabilities	\$0.00	\$225.00
Long-term Liabilities		
Total for Liabilities	\$0.00	\$225.00
Equity		
Retained Earnings	413,746.40	378,157.36
Net Income	21,926.61	19,036.77
Opening Bal Equity	0.00	0.00
Total for Equity	\$435,673.01	\$397,194.13
Total for Liabilities and Equity	\$435,673.01	\$397,419.13