



Metropolitan Washington Service
Corporation, Inc

Financial Statements

Confidential

October 2025

Profit and Loss

MWSCI - Metropolitan Washington Service Corporation, Inc

September 1-October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 - OCT 31 2025	SEP 1 - OCT 31 2024 (PY YTD)
Income		
Commission Income		
Errors & Omissions	1,251.84	995.52
Big I Advantage - Market Access		255.97
Life/Health		
Big I Advantage - Grp Benefits		107.08
Total for Life/Health		\$107.08
Total for Commission Income	\$1,251.84	\$1,358.57
Dividend Income	746.15	689.97
Investment		
Unrealized Investment Gain	18,663.73	12,759.31
Total for Investment	\$18,663.73	\$12,759.31
Total for Income	\$20,661.72	\$14,807.85
Gross Profit	\$20,661.72	\$14,807.85
Expenses		
Dues and Subscriptions	467.00	
Licenses and Permits	74.60	
Management Fees	6,700.00	4,097.00
Taxes		
State Income Tax	0.00	-2,021.31
Total for Taxes	\$0.00	-\$2,021.31
Insurance		
D&O		3,514.36
E&O Ins		728.64
Total for Insurance		\$4,243.00
Processing Fees - ePayPolicy		12.00
Total for Expenses	\$7,241.60	\$6,330.69
Net Operating Income	\$13,420.12	\$8,477.16
Net Other Income		
Net Income	\$13,420.12	\$8,477.16

Balance Sheet

MWSCI - Metropolitan Washington Service Corporation, Inc

As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF OCTOBER 31, 2025	AS OF OCTOBER 31, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
InsurBanc Operating Account	14,303.93	10,984.51
InsurBanc Premium Trust Account	16,283.87	12,639.01
Total for Bank Accounts	\$30,587.80	\$23,623.52
Accounts Receivable		
Accounts Receivable	\$0.00	\$573.60
Big I Alliance Gold Commissions	0.00	
Big I Markets - Allianz E&O	465.00	0.00
Coalition Cyber Commission	0.00	0.00
IIABA Revenue Share	0.00	0.00
Total for Accounts Receivable	\$465.00	\$573.60
Total for Accounts Receivable	\$465.00	\$573.60
Other Current Assets		
Accounts Receivable - Other	0.00	0.00
Contingency Income Receivable	0.00	0.00
Due from MWAIIA	0.00	0.00
Inventory Asset	1,000.00	1,000.00
Prepaid Expenses	0.00	0.00
Prepaid Insurance	0.00	0.00
Prepaid Taxes	0.00	1,865.00
Taxes Receivable	0.00	0.00
T Rowe Price Investment	\$364,647.32	\$369,933.10
Unrealized Appreciation-TRP	310,627.72	249,931.54
Total for T Rowe Price Investment	\$675,275.04	\$619,864.64
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$676,275.04	\$622,729.64
Total for Current Assets	\$707,327.84	\$646,926.76
Fixed Assets		
Computer Equipment & Software	\$0.00	\$0.00
Accumulated Depreciation	0.00	0.00
Total for Computer Equipment & Software	\$0.00	\$0.00
Total for Fixed Assets	\$0.00	\$0.00

Balance Sheet

MWSCI - Metropolitan Washington Service Corporation, Inc

As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF OCTOBER 31, 2025	AS OF OCTOBER 31, 2024 (PY)
Other Assets		
Intracompany Clearing	-1,000.00	-1,000.00
Total for Other Assets	-\$1,000.00	-\$1,000.00
Total for Assets	\$706,327.84	\$645,926.76
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$0.00	\$0.00
Accounts Payable - ePayPolicy	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Total for Accounts Payable	\$0.00	\$0.00
Other Current Liabilities		
Accounts Payable - Other	0.00	0.00
ASP Fee Payable	0.00	0.00
Commission/Fee Payable	0.00	0.00
Contingency Fee Payable	0.00	0.00
Deferred Income	0.00	0.00
Due to MWAIIA	8,619.90	24,305.24
Ins Co Premiums Payable	\$0.00	\$0.00
AJW E&O Premiums Payable	-1,038.33	0.00
A&R Cyber Premiums Payable	0.00	0.00
Coalition Cyber	0.00	0.00
Ins Response E&O Prem Payable	0.00	0.00
Westport E&O Premiums Payable	4,473.32	5,050.17
Total for Ins Co Premiums Payable	\$3,434.99	\$5,050.17
Marketing Fee Payable	0.00	41.40
Overpayment Refund	0.00	0.00
Prepaid Income	0.00	0.00
Surplus Lines Tax Payable	0.00	0.00
Taxes Payable	\$0.00	\$0.00
Fed Tax Payable	0.00	856.00
State Tax Payable	0.00	0.00
Total for Taxes Payable	\$0.00	\$856.00
Total for Other Current Liabilities	\$12,054.89	\$30,252.81
Total for Current Liabilities	\$12,054.89	\$30,252.81
Total for Liabilities	\$12,054.89	\$30,252.81

Balance Sheet

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As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF OCTOBER 31, 2025	AS OF OCTOBER 31, 2024 (PY)
Equity		
Capital Stock	1,000.00	1,000.00
Dividends	0.00	0.00
Opening Bal Equity	0.00	0.00
Retained Earnings	679,852.83	606,196.79
Net Income	13,420.12	8,477.16
Total for Equity	\$694,272.95	\$615,673.95
Total for Liabilities and Equity	\$706,327.84	\$645,926.76