



Metropolitan Washington Service
Corporation, Inc

Financial Statements

Confidential

April 2026

MWSCI - Metropolitan Washington Service Corporation, Inc

Profit and Loss Comparison

September 1, 2025-April 30, 2026

	TOTAL	
	SEP 1 2025 - APR 30 2026	SEP 1 2024 - APR 30 2025 (PY)
Income		
Commission Income		
Big I Advantage - Market Access	2,519.55	862.92
Big I Alliance Gold	350.88	80.88
Cyber Liability	225.18	57.50
Errors & Omissions	21,819.58	22,917.79
Life/Health		
Big I Advantage - Grp Benefits		246.89
Total for Life/Health		\$246.89
Retirement Services	174.18	107.08
Total for Commission Income	\$25,089.37	\$24,273.06
Dividend Income	31,330.81	9,512.34
Investment		
Capital Gains (Losses)		26,576.82
Unrealized Investment Gains (Losses)	-39,754.30	-34,823.51
Total for Investment	-\$39,754.30	-\$8,246.69
Total for Income	\$16,665.88	\$25,538.71
Gross Profit	\$16,665.88	\$25,538.71
Expenses		
Computer Equip/Repair		378.00
Dues and Subscriptions	1,022.74	544.00
Insurance		
D&O		3,514.36
E&O Ins	810.00	728.64
Total for Insurance	\$810.00	\$4,243.00
Licenses and Permits	1,116.29	15.60
Management Fees	26,800.00	24,582.00
Processing Fees - ePayPolicy	12.00	21.00
Professional Fees		1,575.00
Reconciliation Discrepancies	2,522.75	
Sponsorship	4,200.00	4,000.00
Taxes		
Alex BPP tax		625.71
Federal Income Tax	1,700.00	1,712.27
State Income Tax	3,090.00	-2,021.31
Total for Taxes	\$4,790.00	\$316.67
Total for Expenses	\$41,273.78	\$35,675.27
Net Operating Income	-\$24,607.90	-\$10,136.56

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Profit and Loss Comparison

September 1, 2025-April 30, 2026

TOTAL		
	SEP 1 2025 - APR 30 2026	SEP 1 2024 - APR 30 2025 (PY)
Other Expenses		
Reconciliation Discrepancies-1		0.03
Total for Other Expenses		\$0.03
Net Other Income		-\$0.03
Net Income	-\$24,607.90	-\$10,136.59

MWSCI - Metropolitan Washington Service Corporation, Inc

Balance Sheet Comparison

As of Apr 30, 2026

	TOTAL	
	AS OF APR 30, 2026	AS OF APR 30, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
InsurBanc Operating Account	13,827.75	5,195.39
InsurBanc Premium Trust Account	13,863.97	32,823.10
Total for Bank Accounts	\$27,691.72	\$38,018.49
Accounts Receivable		
Accounts Receivable	\$28.26	\$0.00
Big I Alliance Gold Commissions	0.00	80.88
Big I Markets - Allianz E&O	0.00	0.00
Coalition Cyber Commission	0.00	0.00
IIABA Revenue Share	0.00	0.00
Total for Accounts Receivable	\$28.26	\$80.88
Total for Accounts Receivable	\$28.26	\$80.88
Other Current Assets		
Accounts Receivable - Other	0.00	0.00
Contingency Income Receivable	0.00	0.00
Due from MWAIIA	0.00	0.00
Inventory Asset	1,000.00	1,000.00
Prepaid Expenses	0.00	0.00
Prepaid Insurance	0.00	0.00
Prepaid Taxes	0.00	1,865.00
T Rowe Price Investment	\$396,275.09	\$399,647.32
Unrealized Appreciation-TRP	246,542.60	202,348.72
Total for T Rowe Price Investment	\$642,817.69	\$601,996.04
Taxes Receivable	0.00	0.00
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$643,817.69	\$604,861.04
Total for Current Assets	\$671,537.67	\$642,960.41
Fixed Assets		
Computer Equipment & Software	\$0.00	\$0.00
Accumulated Depreciation	0.00	0.00
Total for Computer Equipment & Software	\$0.00	\$0.00
Total for Fixed Assets	\$0.00	\$0.00
Other Assets		
Intracompany Clearing	-1,000.00	-1,000.00
Total for Other Assets	-\$1,000.00	-\$1,000.00
Total for Assets	\$670,537.67	\$641,960.41

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Balance Sheet Comparison

As of Apr 30, 2026

	TOTAL	
	AS OF APR 30, 2026	AS OF APR 30, 2025 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$0.00	\$0.00
Accounts Payable - ePayPolicy	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Total for Accounts Payable	\$0.00	\$0.00
Other Current Liabilities		
Accounts Payable - Other	0.00	0.00
ASP Fee Payable	0.00	0.00
Commission/Fee Payable	0.00	0.00
Contingency Fee Payable	0.00	0.00
Deferred Income	0.00	0.00
Due to MWAIIA	12,950.00	24,305.24
Ins Co Premiums Payable	\$0.00	\$1,593.05
A&R Cyber Premiums Payable	0.00	0.00
AJW E&O Premiums Payable	0.00	0.00
Coalition Cyber	0.00	0.00
Ins Response E&O Prem Payable	0.00	0.00
Westport E&O Premiums Payable	7,783.74	17,746.68
Total for Ins Co Premiums Payable	\$7,783.74	\$19,339.73
Marketing Fee Payable	-4,710.90	399.24
Overpayment Refund	0.00	0.00
Prepaid Income	0.00	0.00
Surplus Lines Tax Payable	0.00	0.00
Taxes Payable	\$0.00	\$0.00
Fed Tax Payable	-2,388.00	856.00
State Tax Payable	1,993.00	0.00
Total for Taxes Payable	-\$395.00	\$856.00
Total for Other Current Liabilities	\$15,627.84	\$44,900.21
Total for Current Liabilities	\$15,627.84	\$44,900.21
Total for Liabilities	\$15,627.84	\$44,900.21
Equity		
Capital Stock	1,000.00	1,000.00
Dividends	0.00	0.00
Net Income	-24,607.90	-10,136.59
Opening Bal Equity	0.00	0.00
Retained Earnings	678,517.73	606,196.79
Total for Equity	\$654,909.83	\$597,060.20
Total for Liabilities and Equity	\$670,537.67	\$641,960.41