



Metropolitan Washington Service
Corporation, Inc

Financial Statements

Confidential

March 2026

Profit and Loss Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

September 1, 2025-March 31, 2026

TOTAL		
	SEP 1 2025 - MAR 31 2026	SEP 1 2024 - MAR 31 2025 (PY)
Income		
Commission Income		
Big I Advantage - Market Access	2,519.55	862.92
Big I Alliance Gold	350.88	80.88
Cyber Liability	91.15	
Errors & Omissions	21,187.30	19,987.27
Retirement Services	174.18	107.08
Life/Health		
Big I Advantage - Grp Benefits		246.89
Total for Life/Health		\$246.89
Total for Commission Income	\$24,323.06	\$21,285.04
Dividend Income	30,627.92	8,861.91
Investment		
Unrealized Investment Gain	-39,754.30	-34,823.51
Capital Gains (Losses)		26,576.82
Total for Investment	-\$39,754.30	-\$8,246.69
Total for Income	\$15,196.68	\$21,900.26
Cost of Goods Sold		
Gross Profit	\$15,196.68	\$21,900.26
Expenses		
Dues and Subscriptions	467.00	544.00
Insurance		
E&O Ins	810.00	728.64
D&O		3,514.36
Total for Insurance	\$810.00	\$4,243.00
Licenses and Permits	807.29	15.60
Management Fees	23,450.00	24,582.00
Processing Fees - ePayPolicy	9.00	21.00
Reconciliation Discrepancies	2,522.75	
Sponsorship	4,200.00	4,000.00
Taxes		
Federal Income Tax	1,700.00	1,712.27
State Income Tax	3,090.00	-2,021.31
Alex BPP tax		625.71
Total for Taxes	\$4,790.00	\$316.67
Computer Equip/Repair		378.00
Professional Fees		1,575.00
Total for Expenses	\$37,056.04	\$35,675.27
Net Operating Income	-\$21,859.36	-\$13,775.01
Other Income		

Profit and Loss Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

September 1, 2025-March 31, 2026

TOTAL		
	SEP 1 2025 - MAR 31 2026	SEP 1 2024 - MAR 31 2025 (PY)
Other Expenses		
Reconciliation Discrepancies-1		0.03
Total for Other Expenses		\$0.03
Net Other Income		-\$0.03
Net Income	-\$21,859.36	-\$13,775.04

Balance Sheet Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

As of Mar 31, 2026

	TOTAL	
	AS OF MAR 31, 2026	AS OF MAR 31, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
InsurBanc Operating Account	15,615.31	1,556.94
InsurBanc Premium Trust Account	12,670.59	12,068.35
Total for Bank Accounts	\$28,285.90	\$13,625.29
Accounts Receivable		
Accounts Receivable	\$28.26	\$0.00
Big I Alliance Gold Commissions	0.00	80.88
Big I Markets - Allianz E&O	0.00	0.00
Coalition Cyber Commission	0.00	0.00
IIABA Revenue Share	0.00	0.00
Total for Accounts Receivable	\$28.26	\$80.88
Total for Accounts Receivable	\$28.26	\$80.88
Other Current Assets		
Accounts Receivable - Other	0.00	0.00
Contingency Income Receivable	0.00	0.00
Due from MWAIIA	587.94	0.00
Inventory Asset	1,000.00	1,000.00
Prepaid Expenses	0.00	0.00
Prepaid Insurance	0.00	0.00
Prepaid Taxes	0.00	1,865.00
Taxes Receivable	0.00	0.00
T Rowe Price Investment	\$402,372.53	\$399,647.32
Unrealized Appreciation-TRP	240,445.16	202,348.72
Total for T Rowe Price Investment	\$642,817.69	\$601,996.04
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$644,405.63	\$604,861.04
Total for Current Assets	\$672,719.79	\$618,567.21
Fixed Assets		
Computer Equipment & Software	\$0.00	\$0.00
Accumulated Depreciation	0.00	0.00
Total for Computer Equipment & Software	\$0.00	\$0.00
Total for Fixed Assets	\$0.00	\$0.00
Other Assets		
Intracompany Clearing	-1,000.00	-1,000.00
Total for Other Assets	-\$1,000.00	-\$1,000.00
Total for Assets	\$671,719.79	\$617,567.21

Balance Sheet Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

As of Mar 31, 2026

	TOTAL	
	AS OF MAR 31, 2026	AS OF MAR 31, 2025 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$0.00	\$0.00
Accounts Payable - ePayPolicy	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Total for Accounts Payable	\$0.00	\$0.00
Credit Cards		
Other Current Liabilities		
Accounts Payable - Other	0.00	0.00
ASP Fee Payable	0.00	0.00
Commission/Fee Payable	0.00	0.00
Contingency Fee Payable	0.00	0.00
Deferred Income	0.00	0.00
Due to MWAIIA	13,245.55	24,305.24
Ins Co Premiums Payable	\$0.00	\$1,593.05
AJW E&O Premiums Payable	0.00	0.00
A&R Cyber Premiums Payable	530.44	0.00
Coalition Cyber	0.00	0.00
Ins Response E&O Prem Payable	0.00	0.00
Westport E&O Premiums Payable	6,155.28	-2,522.75
Total for Ins Co Premiums Payable	\$6,685.72	-\$929.70
Marketing Fee Payable	205.45	-86.08
Overpayment Refund	0.00	0.00
Prepaid Income	0.00	0.00
Surplus Lines Tax Payable	0.00	0.00
Taxes Payable	\$0.00	\$0.00
Fed Tax Payable	-7,000.00	856.00
State Tax Payable	0.00	0.00
Total for Taxes Payable	-\$7,000.00	\$856.00
Total for Other Current Liabilities	\$13,136.72	\$24,145.46
Total for Current Liabilities	\$13,136.72	\$24,145.46
Long-term Liabilities		
Total for Liabilities	\$13,136.72	\$24,145.46
Equity		
Retained Earnings	679,852.83	606,196.79
Net Income	-22,269.76	-13,775.04
Capital Stock	1,000.00	1,000.00
Dividends	0.00	0.00

Balance Sheet Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

As of Mar 31, 2026

TOTAL		
	AS OF MAR 31, 2026	AS OF MAR 31, 2025 (PY)
Opening Bal Equity	0.00	0.00
Total for Equity	\$658,583.07	\$593,421.75
Total for Liabilities and Equity	\$671,719.79	\$617,567.21