



Metropolitan Washington Service
Corporation, Inc

Financial Statements

Confidential

February 2026

Profit and Loss Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

September 1, 2025-February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 2025 - FEB 28 2026	SEP 1 2024 - FEB 28 2025 (PY)
Income		
Commission Income		
Big I Advantage - Market Access	2,463.03	742.94
Big I Alliance Gold	350.88	56.20
Cyber Liability	33.65	
Errors & Omissions	20,694.22	19,987.27
Retirement Services	174.18	107.08
Life/Health		
Big I Advantage - Grp Benefits		140.81
Total for Life/Health		\$140.81
Total for Commission Income	\$23,715.96	\$21,034.30
Dividend Income	30,627.92	8,861.91
Investment		
Unrealized Investment Gain	3,608.23	-6,733.93
Capital Gains (Losses)		26,576.82
Total for Investment	\$3,608.23	\$19,842.89
Total for Income	\$57,952.11	\$49,739.10
Cost of Goods Sold		
Gross Profit	\$57,952.11	\$49,739.10
Expenses		
Dues and Subscriptions	467.00	445.00
Insurance		
E&O Ins	810.00	728.64
D&O		3,514.36
Total for Insurance	\$810.00	\$4,243.00
Licenses and Permits	374.60	
Management Fees	20,100.00	17,198.00
Processing Fees - ePayPolicy	3.00	21.00
Reconciliation Discrepancies	2,522.75	
Sponsorship	4,200.00	4,000.00
Taxes		
Federal Income Tax	1,700.00	1,712.27
State Income Tax	3,090.00	-2,021.31
Alex BPP tax		625.71
Total for Taxes	\$4,790.00	\$316.67
Professional Fees		1,575.00
Total for Expenses	\$33,267.35	\$27,798.67
Net Operating Income	\$24,684.76	\$21,940.43
Other Income		

Profit and Loss Comparison

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September 1, 2025-February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 2025 - FEB 28 2026	SEP 1 2024 - FEB 28 2025 (PY)
Other Expenses		
Net Other Income		
Net Income	\$24,684.76	\$21,940.43

Balance Sheet Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF FEBRUARY 28, 2026	AS OF FEBRUARY 28, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
InsurBanc Operating Account	15,744.36	7,877.28
InsurBanc Premium Trust Account	38,946.08	47,143.78
Total for Bank Accounts	\$54,690.44	\$55,021.06
Accounts Receivable		
Accounts Receivable	\$0.00	\$0.00
Big I Alliance Gold Commissions	0.00	56.20
Big I Markets - Allianz E&O	0.00	0.00
Coalition Cyber Commission	0.00	0.00
IIABA Revenue Share	0.00	0.00
Total for Accounts Receivable	\$0.00	\$56.20
Total for Accounts Receivable	\$0.00	\$56.20
Other Current Assets		
Accounts Receivable - Other	0.00	0.00
Contingency Income Receivable	0.00	0.00
Due from MWAIIA	0.00	0.00
Inventory Asset	1,000.00	1,000.00
Prepaid Expenses	0.00	0.00
Prepaid Insurance	0.00	0.00
Prepaid Taxes	0.00	1,865.00
Taxes Receivable	0.00	0.00
T Rowe Price Investment	\$402,372.53	\$399,647.32
Unrealized Appreciation-TRP	283,807.69	230,438.30
Total for T Rowe Price Investment	\$686,180.22	\$630,085.62
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$687,180.22	\$632,950.62
Total for Current Assets	\$741,870.66	\$688,027.88
Fixed Assets		
Computer Equipment & Software	\$0.00	\$0.00
Accumulated Depreciation	0.00	0.00
Total for Computer Equipment & Software	\$0.00	\$0.00
Total for Fixed Assets	\$0.00	\$0.00
Other Assets		
Intracompany Clearing	-1,000.00	-1,000.00
Total for Other Assets	-\$1,000.00	-\$1,000.00
Total for Assets	\$740,870.66	\$687,027.88

Balance Sheet Comparison

MWSCI - Metropolitan Washington Service Corporation, Inc

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF FEBRUARY 28, 2026	AS OF FEBRUARY 28, 2025 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$0.00	\$0.00
Accounts Payable - ePayPolicy	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Total for Accounts Payable	\$0.00	\$0.00
Credit Cards		
Other Current Liabilities		
Accounts Payable - Other	0.00	0.00
ASP Fee Payable	0.00	0.00
Commission/Fee Payable	0.00	0.00
Contingency Fee Payable	0.00	0.00
Deferred Income	0.00	0.00
Due to MWAIIA	13,245.55	24,305.24
Ins Co Premiums Payable	\$0.00	\$1,593.05
AJW E&O Premiums Payable	0.00	0.00
A&R Cyber Premiums Payable	0.00	0.00
Coalition Cyber	0.00	0.00
Ins Response E&O Prem Payable	0.00	0.00
Westport E&O Premiums Payable	27,434.82	29,223.92
Total for Ins Co Premiums Payable	\$27,434.82	\$30,816.97
Marketing Fee Payable	1,652.70	1,912.45
Overpayment Refund	0.00	0.00
Prepaid Income	0.00	0.00
Surplus Lines Tax Payable	0.00	0.00
Taxes Payable	\$0.00	\$0.00
Fed Tax Payable	-7,000.00	856.00
State Tax Payable	0.00	0.00
Total for Taxes Payable	-\$7,000.00	\$856.00
Total for Other Current Liabilities	\$35,333.07	\$57,890.66
Total for Current Liabilities	\$35,333.07	\$57,890.66
Long-term Liabilities		
Total for Liabilities	\$35,333.07	\$57,890.66
Equity		
Retained Earnings	679,852.83	606,196.79
Net Income	24,684.76	21,940.43
Capital Stock	1,000.00	1,000.00
Dividends	0.00	0.00

Balance Sheet Comparison

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DISTRIBUTION ACCOUNT	TOTAL	
	AS OF FEBRUARY 28, 2026	AS OF FEBRUARY 28, 2025 (PY)
Opening Bal Equity	0.00	0.00
Total for Equity	\$705,537.59	\$629,137.22
Total for Liabilities and Equity	\$740,870.66	\$687,027.88