



Metropolitan Washington Service
Corporation, Inc

Financial Statements

Confidential

January 2026

Profit and Loss

MWSCI - Metropolitan Washington Service Corporation, Inc

September 1, 2025-January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 2025 - JAN 31 2026	SEP 1 2024 - JAN 31 2025 (PP)
Income		
Commission Income		
Big I Advantage - Market Access	2,291.67	687.24
Big I Alliance Gold	275.58	56.20
Cyber Liability	33.65	
Errors & Omissions	16,727.74	15,397.39
Retirement Services	87.59	107.08
Life/Health		
Big I Advantage - Grp Benefits		140.81
Total for Life/Health		\$140.81
Total for Commission Income	\$19,416.23	\$16,388.72
Dividend Income	34,549.01	8,861.91
Investment		
Unrealized Investment Gain	3,608.23	-6,733.93
Capital Gains (Losses)		26,576.82
Total for Investment	\$3,608.23	\$19,842.89
Total for Income	\$57,573.47	\$45,093.52
Gross Profit	\$57,573.47	\$45,093.52
Expenses		
Dues and Subscriptions	467.00	445.00
Insurance		
E&O Ins	810.00	728.64
D&O		3,514.36
Total for Insurance	\$810.00	\$4,243.00
Licenses and Permits	74.60	
Management Fees	16,750.00	17,198.00
Processing Fees - ePayPolicy	3.00	15.00
Reconciliation Discrepancies	2,522.75	
Sponsorship	4,200.00	4,000.00
Taxes		
State Income Tax	2,600.00	-2,021.31
Alex BPP tax		625.71
Federal Income Tax		400.00
Total for Taxes	\$2,600.00	-\$995.60
Professional Fees		1,575.00
Total for Expenses	\$27,427.35	\$26,480.40
Net Operating Income	\$30,146.12	\$18,613.12
Net Other Income		
Net Income	\$30,146.12	\$18,613.12

Balance Sheet

MWSCI - Metropolitan Washington Service Corporation, Inc

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JANUARY 31, 2026	AS OF JANUARY 31, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
InsurBanc Operating Account	21,058.59	10,170.85
InsurBanc Premium Trust Account	6,180.25	8,894.78
Total for Bank Accounts	\$27,238.84	\$19,065.63
Accounts Receivable		
Accounts Receivable	\$3,921.09	\$0.00
Big I Alliance Gold Commissions	0.00	56.20
Big I Markets - Allianz E&O	0.00	0.00
Coalition Cyber Commission	0.00	0.00
IIABA Revenue Share	0.00	0.00
Total for Accounts Receivable	\$3,921.09	\$56.20
Total for Accounts Receivable	\$3,921.09	\$56.20
Other Current Assets		
Accounts Receivable - Other	0.00	0.00
Contingency Income Receivable	0.00	0.00
Due from MWAIIA	0.00	0.00
Inventory Asset	1,000.00	1,000.00
Prepaid Expenses	0.00	0.00
Prepaid Insurance	0.00	0.00
Prepaid Taxes	0.00	1,865.00
Taxes Receivable	0.00	0.00
T Rowe Price Investment	\$402,372.53	\$399,647.32
Unrealized Appreciation-TRP	283,807.69	230,438.30
Total for T Rowe Price Investment	\$686,180.22	\$630,085.62
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$687,180.22	\$632,950.62
Total for Current Assets	\$718,340.15	\$652,072.45
Fixed Assets		
Computer Equipment & Software	\$0.00	\$0.00
Accumulated Depreciation	0.00	0.00
Total for Computer Equipment & Software	\$0.00	\$0.00
Total for Fixed Assets	\$0.00	\$0.00

Balance Sheet

MWSCI - Metropolitan Washington Service Corporation, Inc

As of January 31, 2026

DISTRIBUTION ACCOUNT		TOTAL
	AS OF JANUARY 31, 2026	AS OF JANUARY 31, 2025 (PY)
Other Assets		
Intracompany Clearing	-1,000.00	-1,000.00
Total for Other Assets	-\$1,000.00	-\$1,000.00
Total for Assets	\$717,340.15	\$651,072.45
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$0.00	\$0.00
Accounts Payable - ePayPolicy	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Total for Accounts Payable	\$0.00	\$0.00
Other Current Liabilities		
Accounts Payable - Other	0.00	0.00
ASP Fee Payable	0.00	0.00
Commission/Fee Payable	0.00	0.00
Contingency Fee Payable	0.00	0.00
Deferred Income	0.00	0.00
Due to MWAIIA	13,245.55	24,305.24
Ins Co Premiums Payable	\$0.00	\$1,593.05
AJW E&O Premiums Payable	0.00	0.00
A&R Cyber Premiums Payable	0.00	0.00
Coalition Cyber	0.00	1,031.00
Ins Response E&O Prem Payable	0.00	0.00
Westport E&O Premiums Payable	0.00	-2,522.75
Total for Ins Co Premiums Payable	\$0.00	\$101.30
Marketing Fee Payable	95.65	0.00
Overpayment Refund	0.00	0.00
Prepaid Income	0.00	0.00
Surplus Lines Tax Payable	0.00	0.00
Taxes Payable	\$0.00	\$0.00
Fed Tax Payable	-7,000.00	856.00
State Tax Payable	0.00	0.00
Total for Taxes Payable	-\$7,000.00	\$856.00
Total for Other Current Liabilities	\$6,341.20	\$25,262.54
Total for Current Liabilities	\$6,341.20	\$25,262.54
Total for Liabilities	\$6,341.20	\$25,262.54

Balance Sheet

MWSCI - Metropolitan Washington Service Corporation, Inc

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JANUARY 31, 2026	AS OF JANUARY 31, 2025 (PY)
Equity		
Capital Stock	1,000.00	1,000.00
Dividends	0.00	0.00
Opening Bal Equity	0.00	0.00
Retained Earnings	679,852.83	606,196.79
Net Income	30,146.12	18,613.12
Total for Equity	\$710,998.95	\$625,809.91
Total for Liabilities and Equity	\$717,340.15	\$651,072.45