



January 2026

Metropolitan Washington Association of
Independent Insurance Agents

Financial Statements

Confidential

Profit and Loss Comparison

MWAIIA - Metropolitan Washington Association of Independent Insurance Agents

September 1, 2025-January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 2025 - JAN 31 2026	SEP 1 2024 - JAN 31 2025 (PY)
Income		
Investment Income		
Capital Gains Distribution	7,403.85	3,767.16
Dividend Income	3,127.59	3,028.08
Unrealized Investment Gain	8,942.35	12,315.62
Total for Investment Income	\$19,473.79	\$19,110.86
Management fees	16,750.00	20,485.00
Marketing Income	13,267.19	6,552.39
Membership Dues		
Active Member Dues	6,496.50	16,010.00
Associate Member Dues	3,181.00	3,028.00
Special Member Dues	1,279.00	850.00
Total for Membership Dues	\$10,956.50	\$19,888.00
Partner Program	7,532.00	2,665.00
Total for Income	\$67,979.48	\$68,701.25
Cost of Goods Sold		
Gross Profit	\$67,979.48	\$68,701.25
Expenses		
Computer Equip/Software	297.08	267.08
Dues and Subscriptions		
IIAA Membership Dues	3,077.24	4,195.90
SAC Membership Dues		503.00
Total for Dues and Subscriptions	\$3,077.24	\$4,698.90
Education expense	\$397.00	\$830.00
ABEN/BPN E&O Course Expenses	34.65	202.95
Registration fees	150.00	
Total for Education expense	\$581.65	\$1,032.95
Fees - Outside Contractors	23,900.00	29,875.00
Insurance		
Crime	378.00	
Directors & Officers	551.00	540.00
Liability Insurance	250.00	1,122.00
Total for Insurance	\$1,179.00	\$1,662.00
Licenses and Permits	236.30	105.60
Office Supplies	158.75	108.31
Processing Fees	12.00	
Rent		
PO Box	191.00	182.00
Total for Rent	\$191.00	\$182.00

Profit and Loss Comparison

MWAIIA - Metropolitan Washington Association of Independent Insurance Agents

September 1, 2025-January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 2025 - JAN 31 2026	SEP 1 2024 - JAN 31 2025 (PY)
Bank Service Charges		25.00
Donations		5,000.00
Fees - ePayPolicy		39.00
Sponsorship		1,500.00
Strategic Planning		750.00
Taxes		0.00
Total for Expenses	\$29,633.02	\$45,245.84
Net Operating Income	\$38,346.46	\$23,455.41
Other Income		
Other Expenses		
Other Expenses	6.13	
Total for Other Expenses	\$6.13	
Net Other Income	-\$6.13	
Net Income	\$38,340.33	\$23,455.41

Balance Sheet Comparison

MWAIIA - Metropolitan Washington Association of Independent Insurance Agents

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JANUARY 31, 2026	AS OF JANUARY 31, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
InsurBanc Operating Account	48,091.07	13,043.85
Total for Bank Accounts	\$48,091.07	\$13,043.85
Accounts Receivable		
Accounts Receivable	\$0.00	\$0.00
MWSC Management Fee	0.00	0.00
MWSC Marketing Fee	0.00	0.00
T Rowe Price	182.33	0.00
Total for Accounts Receivable	\$182.33	\$0.00
Total for Accounts Receivable	\$182.33	\$0.00
Other Current Assets		
Account Rec. - Other	0.00	0.00
Big I Reinsurance Company	20,000.00	20,000.00
Fund for Gov't Investors	0.00	0.00
Investments		
T.Rowe Price Equity Inc Fund	\$0.00	\$0.00
Unrealized Appreciation	0.00	0.00
Total for T.Rowe Price Equity Inc Fund	\$0.00	\$0.00
T. Rowe Price Equity Index 500	\$0.00	\$0.00
Unrealized Appreciation	0.00	0.00
Total for T. Rowe Price Equity Index 500	\$0.00	\$0.00
TRP Mutual Funds	\$160,840.86	\$159,297.82
Unrealized Apprec Mutual Funds	208,684.96	170,969.27
Total for TRP Mutual Funds	\$369,525.82	\$330,267.09
Total for Investments	\$369,525.82	\$330,267.09
Prepaid Event Expense	0.00	0.00
Prepaid Expenses	0.00	0.00
Prepaid Insurance	0.00	0.00
T. Rowe Price Money Market	0.00	0.00
Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$389,525.82	\$350,267.09
Total for Current Assets	\$437,799.22	\$363,310.94
Fixed Assets		
Computer Equipment	\$1,945.00	\$0.00
Accum. Deprec. - Computers	0.00	0.00
Total for Computer Equipment	\$1,945.00	\$0.00

Balance Sheet Comparison

MWAIIA - Metropolitan Washington Association of Independent Insurance Agents

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JANUARY 31, 2026	AS OF JANUARY 31, 2025 (PY)
Computer Software	\$0.00	\$0.00
Accum. Deprec. - Software	0.00	0.00
Total for Computer Software	\$0.00	\$0.00
Office Equipment	\$0.00	\$0.00
Accum. Deprec. - Office Equip.	0.00	0.00
Total for Office Equipment	\$0.00	\$0.00
Total for Fixed Assets	\$1,945.00	\$0.00
Other Assets		
Due from MWSC	13,641.20	38,636.83
Intra Company Clearing Account	0.00	0.00
Investment in Subsidiary	1,000.00	1,000.00
Total for Other Assets	\$14,641.20	\$39,636.83
Total for Assets	\$454,385.42	\$402,947.77
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Credit Cards		
Bank of America CC	430.69	0.00
Total for Credit Cards	\$430.69	\$0.00
Other Current Liabilities		
Accounts Payable - Other	0.00	0.00
Due to Capital I Day	0.00	0.00
Due to MWSCI	0.00	0.00
Other Liability	0.00	0.00
Prepaid Event Income	0.00	0.00
Prepaid Income	0.00	0.00
Unearned Advertising Revenue	0.00	0.00
Unearned Dues	\$0.00	\$0.00
Unearned Active Member Dues	0.00	0.00
Unearned Assoc. Mbr. Dues	1,868.00	1,335.00
Unearned Dues Out of State mbr	0.00	0.00
Unearned Special Mbr. Dues	0.00	0.00
Total for Unearned Dues	\$1,868.00	\$1,335.00
Unearned Partner Fees	0.00	0.00
Total for Other Current Liabilities	\$1,868.00	\$1,335.00

Balance Sheet Comparison

MWAIIA - Metropolitan Washington Association of Independent Insurance Agents

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JANUARY 31, 2026	AS OF JANUARY 31, 2025 (PY)
Total for Current Liabilities	\$2,298.69	\$1,335.00
Long-term Liabilities		
Total for Liabilities	\$2,298.69	\$1,335.00
Equity		
Retained Earnings	413,746.40	378,157.36
Net Income	38,340.33	23,455.41
Opening Bal Equity	0.00	0.00
Total for Equity	\$452,086.73	\$401,612.77
Total for Liabilities and Equity	\$454,385.42	\$402,947.77