



Annual Report

Immaculate Conception Parish, July 2025-June 2026

DEAR FRIENDS,
Each year at this time, we publish a report on the financial condition of the parish. As you reflect on how you will support Immaculate Conception Parish in 2027, we want to be accountable to you about how your donations are spent. The report details not only the dollars and cents, but also some of the ministries and activities which are made possible through your support.

For the fiscal year ending June 30, 2026, total parish income was \$917,893.

- Sunday and holy day collections (27%)
- Gifts, program revenue (3%)
- Fundraisers (5%)
- Business income (65%)

Total expenses for the year were \$765,296.

- Salaries, benefits and other personnel-related expenses (24%)
- Fundraising and program expenses (27%)
- Lease expenses (17%)
- Operations and maintenance (13%)
- Contracted services (11%)
- Parish assessment by the Archdiocese (8%)

This left us with a surplus in 2025-2026 of \$152,597.

Looking at the projected budget for 2026-2027, you will see that we anticipate a significantly smaller surplus. This is owing in large part to the decision we made this year to hire security so that we can keep our beautiful church open on weekdays. This was a significant investment, but one that was very important to me, and to our Parish Council and Finance Council.

It is important to note that without the income stream provided by our tenants, especially Seattle Classical Christian School, Ravishing Radish, and FANHS, we would not be able to function as a parish. I will be coming to you this November to encourage reflection on how each of us can support our parish in the coming year.

Immaculate Conception has long been in the practice of saving a portion of our lease income for the long-term preservation of our parish buildings. In the coming year, we'll be investing a portion of our savings in urgent work on the windows of Immaculate Conception School. These are in dire need of safety and energy-efficiency upgrades.

Income and Expense	Projected 2025-2026	Actual 2025-2026	Projected 2026-2027
Collection Revenue	\$260,000	\$251,941	\$259,500
Educational Receipts	500	1,050	1,000
Fundraisers	30,000	42,874	32,500
Gifts	12,000	21,483	13,678
Business Revenue (lease income)	613,044	600,544	648,756
Total Income	\$915,544	\$917,893	\$955,433
Staff Salaries	\$215,130	\$164,337	\$167,853
Benefits	47,782	46,037	36,196
Supplies	30,400	29,276	26,600
Program expense	24,784	25,267	28,888
Operations and Maintenance	122,000	112,353	126,500
Contracted Services	98,160	102,060	180,000
Business	148,009	172,990	255,326
Utilities	39,000	38,690	42,800
Appreciation	11,000	4,679	2,000
Assessments	69,607	69,607	64,021
Total Expense	\$802,872	\$765,296	\$930,185
Surplus (Deficit)	\$112,671	\$152,597	\$25,249

Note that this year we have adapted our accounting to follow a standard format for all parishes in the Archdiocese, so some categories have changed.

I want to take a moment to note that our Immaculate Conception Finance Council, including Toni Hall, Lori Chisholm-Cook, and Jane Powers, meets regularly to monitor the finances of the parish and to advise me on financial matters. I am deeply grateful to them for the way they share their time and expertise.

This past year saw some significant staff changes. One of the highlights was hiring Shanita Stewart-Burrell. She coordinates our volunteer ministries, offering support and resources as needed. She also oversees the efforts of our whole parish family to ensure that all volunteers who work with youth and vulnerable adults meet Archdiocesan Safe Environment policies.

And in April of this year, Alice Davis retired as our Pastoral Assistant for Administration. We are so grateful for her years of wise and dedicated service to our community.

OUR LIFE AS A PARISH, 2025-2026

We continue to be a small but strong and diverse parish with 497 registered households, comprising 685 individual members. This year, we added 113 new households to our roster. A warm welcome to our new parishioners!

This year, 18 households made Sacrificial Giving pledges to the parish, and 131 made contributions in the course of the year.

Nine children were baptized, and two weddings were celebrated. In addition, Immaculate Conception was privileged to host a Communal Anointing service for our parish family around the Feast of Our Lady of Lourdes.

MINISTRIES AT IMMACULATE CONCEPTION

Immaculate Conception continues to be a lively community, with many opportunities for prayer, social outreach, and faith formation.

Our two major fundraisers each year, the Lu'au in August and Mardi Gras in February, continue to draw on the talents and gifts of dozens of parishioners. Together, these fundraisers netted over \$37,000 to support parish ministries.

PARTNERS IN THE GOSPEL

This was our second year as one parish family with St. James Cathedral and Christ Our Hope. In addition to numerous shared activities with our parish family, much work has gone on behind the scenes. Our Family Leadership Team, consisting of staff from all three parishes, and a Parish Family Vision Council, consisting of



committed parishioners from all three parishes, have met regularly to plan and implement the re-envisioning of parish life that is Partners in the Gospel.

In our second year, we have taken time to explore the question "Who is God calling us to become?" Extensive listening sessions were offered during Lent to invite reflection on this question. Many of you took advantage of the opportunity to share your concerns as well as your dreams for our parish family.

The Vision Council studied and prayed with the feedback to create a vision for our parish family as we look to become one canonical parish in 2027. One member of the Vision Council, Fred Verzosa, put it this way: "What gives me hope is the vision we shaped together. If we continue to root our work in that shared call, I believe we will help shape a future that is life-giving."

I am deeply grateful to all of you who have made it a priority to participate in the work of Partners in the Gospel. I find the vision that was developed powerful and moving, and I am confident that the Holy Spirit will be with us as we navigate the months and years ahead.

ALL OF THIS WAS MADE POSSIBLE BY YOUR GENEROUS CONTRIBUTIONS. We want you to know that there has been careful stewardship of the financial resources of the parish. We look forward to accomplishing even more with your support and with the help of God's grace in the coming year.

In Christ,

F. Gary F. Lazzeroni
Father Gary F. Lazzeroni