



Geosource Energy - Our History



Stanley Reitsma, P.Eng, Ph.DCEO, President, and Board Member



Peter ReitsmaVP, Operations and Board Member



George ReitsmaVP, Operations and Board Member

- Established in 2004 in Ontario, Canada
- New Headquarters in Manhattan, NYC
- Founded by Stanley Reitsma, P.Eng, PhD in Geological Engineering, with brothers Pete Reitsma and George Reitsma
- 22M sq. ft. of building space with geothermal systems installed.
- Completed NY's largest residential geothermal project with 321 holes drilled.
- Nearly 400 projects delivered to date across Canada and the United States.



Geosource Energy - Our History

- Established in 2004 in Ontario, Canada
- Expanded in 2024 to USA
- Specialize in drilling geothermal systems in urban environments
- 400+ projects delivered to date, over 20,000 boreholes installed
- Dedicated fleet of custom geothermal drilling rigs
- Unique retrofit capabilities





Retrofit Case Study – Residential Apartment



	Retrofit Program	New-Build Program
Building Height	10 storey	9 storey
GFA (sq.ft.)	135,000	205,000
Units	113	234
Heating Load (kW _{th})	382	1,033
Cooling Load (kW _{th})	363	846
Theme	Fully electrify heating w/ retrofit Community energy asset.	



Retrofit Case Study – Existing Building





Retrofit Case Study – New Building





Retrofit Case Study – Combined Solution

Retrofit Building

	Cooling	Heating
Geothermal Capacity [kW _{th}]	363	382
Geothermal Energy Production [MWh _{th}]	1,086	1,719
Ground-side Energy [kW _{th}]	343,268	427,368

New Building

Basis of Design Loads on the GHX	Cooling	Heating
Geothermal Capacity [kW _{th}]	846	1,033
Geothermal Energy Production [MWh _{th}]	792	1,144
Ground-side Energy [kW _{th}]	924,185	850,974

Combined System

Basis of Design Loads on the GHX	Cooling	Heating
Geothermal Capacity [kW _{th}]	1,209	1,415
Geothermal Energy Production [MWh _{th}]	1,086	1,719
Ground-side Energy [kW _{th}]	1,267,453	1,278,342



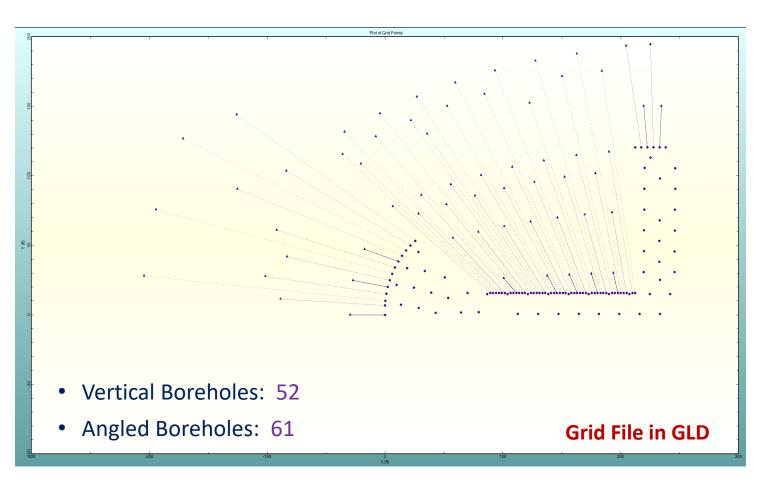
Retrofit Case Study – Site Constraints

- Borefield size: 113 Boreholes
 - Requires 34,000 sqft of space for drilling on 15' centres
- Site Area: 137,000 sqft
- Constraints
 - Occupied existing apartment building
 - Uninterrupted Service
 - Mature trees
- Working area 13,500 sqft
 - Potential for vertical boreholes at 15' spacing: 59

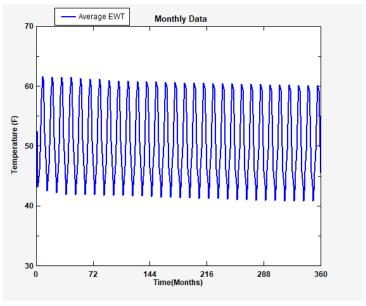




Retrofit Case Study – Design Development

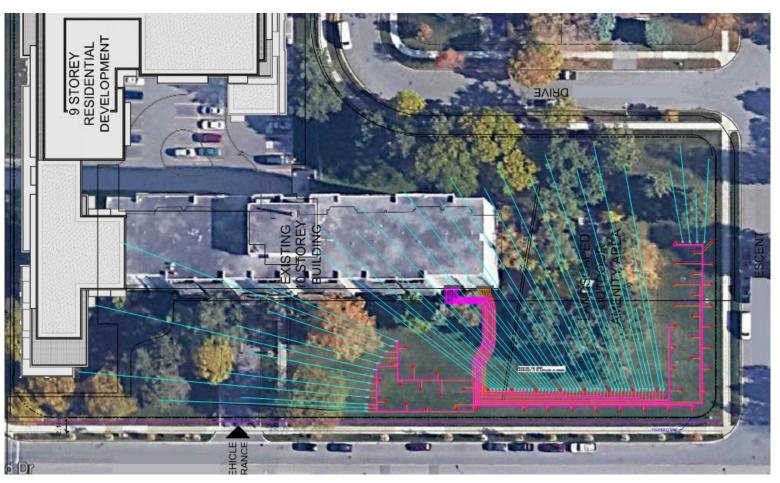


GLD Output





Retrofit Case Study - Solution



113 Boreholes to 850 ft. depth

- 51 vertical boreholes
- 62 angled boreholes
- Angled boreholes spaced at 2.5 ft
- 70% surface area reduction with this solution







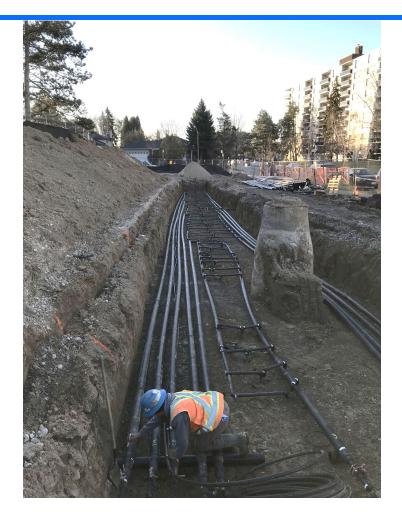
Retrofit Case Study - Drilling







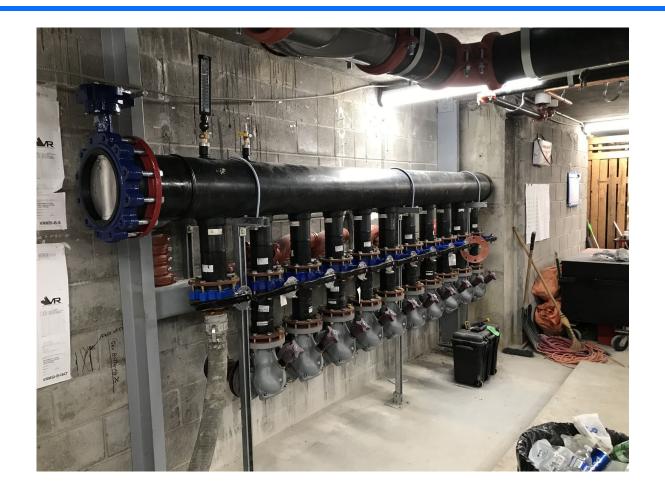
Retrofit Case Study — Horizontal tie-in







Retrofit Case Study - Manifold





Retrofit Case Study – Post Installation







Elementary School Retrofit, Boston, MA

- Boston's first geothermal retrofit as part of Boston Renew Trust program
- Existing Elementary School
- Project goal to provide better air quality and thermal comfort, and decarbonization
- 20 boreholes to 850 ft
- 25 ft acoustic sound walls were used to provide acoustic protection
- Specialized drilling technique was used to manage spoils and water







The Riverie, 1 Java St., Brooklyn

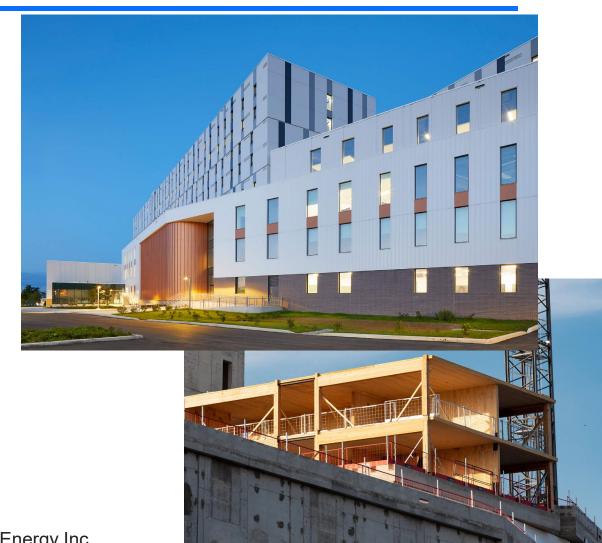
- New York State's Largest Residential Geo-Exchange System
- 322 boreholes to 599 ft
- Services 834 purpose-built rental housing units.
- Reduce building's greenhouse gas emissions by an estimated 53%
- Single system beneath footprint supports all three towers





Humber College Cultural Hub

- Completed in 2023
- LEED Platinum
- Largest zero-carbon institutional building in Ontario (CaGBC)
- Hybrid Mass Timber construction
- 365,000 sqft
- 96 boreholes to 800ft



Self Storage

- Geothermal system boosts energy efficiency of storage building
- Enables climate and humidity control for optimal storage conditions
- First large-scale geothermal system in an Ontario storage facility

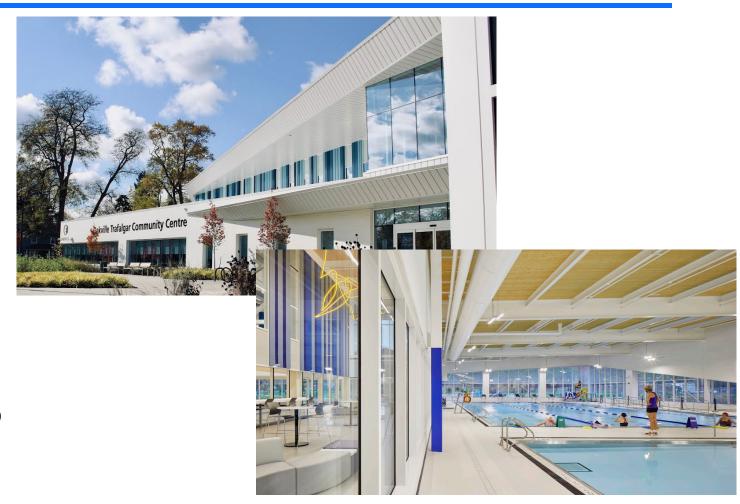






Oakville Trafalgar Community Centre

- New-build community centre
- Operational since 2019
- 64 boreholes to 600ft
- Provides 100% heating & cooling load for the building
- Supported by 500kW solar system
- First net-zero public pool
- LEED Gold
- 90% GHG reduction compared to similar sized community centre









Contacts

Kate Cheng Vice President kcheng@geosourceenergy.com **Drew Baigrie**Manager, Development
dbaigrie@geosourceenergy.com

