



Q2 2024

Corporate Presentation



Disclaimer

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). All statements contained in this presentation other than statements of historical fact should be considered forward-looking statements, including, without limitation, statements regarding Wallbox’s future operating results and financial position, recent investments in the company, business strategy and plans, partnerships including the partnership with Generac, Wallbox’s products and their features, expectations regarding the EV market growth and future sales, operating costs reduction, and competitive position.

The words “anticipate,” “believe,” “can,” “continue,” “could,” “estimate,” “expect,” “focus,” “forecast,” “intend,” “likely,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “target,” “will,” “would” and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: Wallbox’s history of operating losses as an early stage company; the adoption and demand for electric vehicles including the success of alternative fuels, changes to rebates, tax credits and the impact of government incentives; Wallbox’s ability to successfully manage its growth; the accuracy of Wallbox’s forecasts and projections including those regarding its market opportunity; competition; risks related to losses or disruptions in Wallbox’s supply or manufacturing partners; impacts resulting from geopolitical conflicts; risks related to macro-economic conditions and inflation; Wallbox’s reliance on the third-parties outside of its control; risks related to Wallbox’s technology, intellectual property and infrastructure; occurrence of any public health crisis or similar global events as well as the other important factors discussed under the caption “Risk Factors” in Wallbox’s Annual Report on Form 20-F for the fiscal year ended December 31, 2023, as such factors may be updated from time to time in its other filings with the Securities and Exchange Commission (the “SEC”), accessible on the SEC’s website at www.sec.gov and the Investors Relations section of Wallbox’s website at investors.wallbox.com. Any such forward-looking statements represent management’s estimates as of the date of this presentation. Any forward-looking statement that Wallbox makes in this presentation speaks only as of the date of such statement. Except as required by law, Wallbox disclaims any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking statements, whether as a result of new information, future events or otherwise.



| Make Energy Powerful

SIMPLE

We innovate to make energy simpler

SMART

Embedded intelligence and V2G and V2H energy management¹

INNOVATIVE

User-focused innovation drives us

DESIGN-DRIVEN

Design is not a luxury

COMPATIBLE

Compatible with all plug-in electric and hybrids²



Wallbox Management Team

Founder-led company with an experienced management team from technology, energy and industrial backgrounds



Enric Asunción
Co-Founder & Chief Executive Officer



Eduard Castañeda
Co-Founder & Chief Innovation Officer



Oriol Riba
Chief Operations Officer



Douglas Alfaro
Chief Business Officer



Luis Boada
Chief Financial Officer



Jaume Ferre
Chief Technology Officer



Leo Altamira
Chief People Officer



Wallbox Group
Employees¹

1,220

Wallbox
Engineers

240+

Wallbox
Sales Force

~200



Management is supported by a strong board of directors with diverse background from different industries

Board of Directors



Enric Asunción
Co-Founder & Chief Executive Officer

Wallbox's Chief Executive Officer and Executive Director of the board.



Beatriz Gonzalez
Founder & Managing Partner of Seaya Ventures

Member of the Audit and Nominating & Corporate Governance Committee



Francisco Riberas
Executive Chairman of Gestamp

Founded Gestamp Automoción in 1997 and served on its board since inception



Anders Pettersson
Former CEO of Thule

Non-Executive chairman of the board and member of Compensation Committee



César Ruipérez
Director Corporate Development Iberdrola

Chairman of the Nominating & Corporate Governance Committee



Ferdinand Schlutius
ABL Co-CEO

Member of the board



Pol Soler
CEO of Quadis

Chairman of the Compensation Committee and member of the Nominating & Corporate Governance Committee



Donna J. Kinzel
CFO of Ursuline Academy

Chair of the Audit Committee and member of the Compensation Committee



Dr. Dieter Zetsche
Chairman TUI AG & other board positions

Previously on the Board of Management of Daimler AG, including Head of Mercedes-Benz



Justin Mirro
Founder & President of Kensington Capital Partners

Member of the Audit Committee



Jordi Lainz
Former CFO Wallbox

Member of the board



Paolo Campinoti
Executive Vice President Generac & CEO Pramac

Member of the board



We design, develop and distribute charging and energy management solutions for e-mobility needs

UNITS SOLD¹

670⁺k

COUNTRIES WITH
COMMERCIAL ACTIVITY

~120

OFFICES ACROSS
3 CONTINENTS

14

CHARGING EQUIPMENT
FACTORIES²

3

IN-HOUSE
PRODUCTION CAPACITY³

1mm

CHARGING STATIONS
CONNECTED⁴

930k

ELECTRIC
KM DRIVEN⁵

10.6bn

TONS OF CO₂
AVOIDED⁵

1,386k

AWARD-WINNING PRODUCT PORTFOLIO
WITH PATENT-PENDING TECHNOLOGY



The smarter E AWARD
Project Award
2023



reddot award 2022
winner
Reddot
Product Award
2022



Tom's Guide
CES Award
2022



iF Design
Product Award
2022



GOOD DESIGN
Winner
2021



Engadget
Best of CES
2020



Edison
Silver Winner,
2020



Newsweek
Best of CES 2020



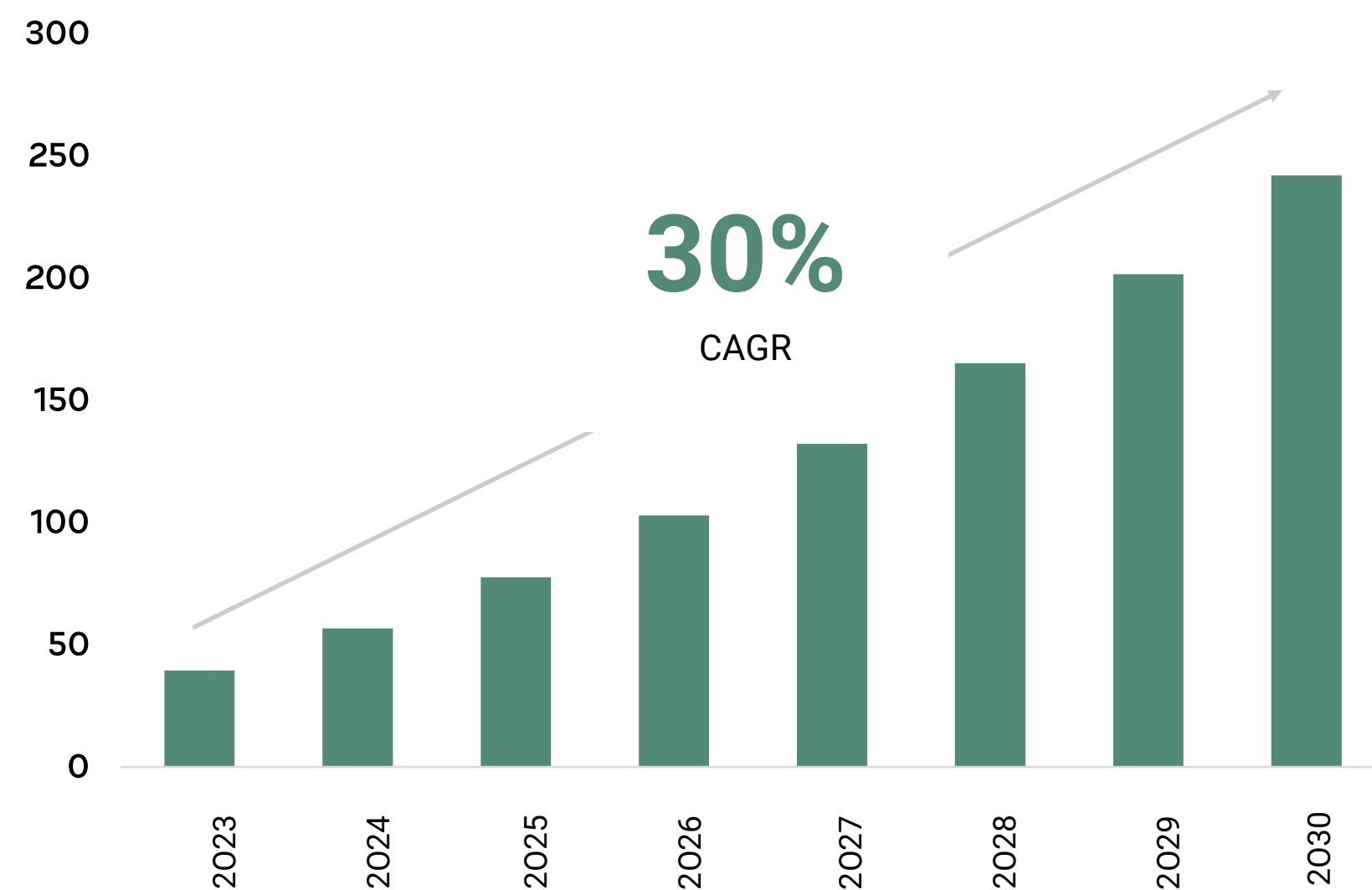
Electrek
Best of CES
2020



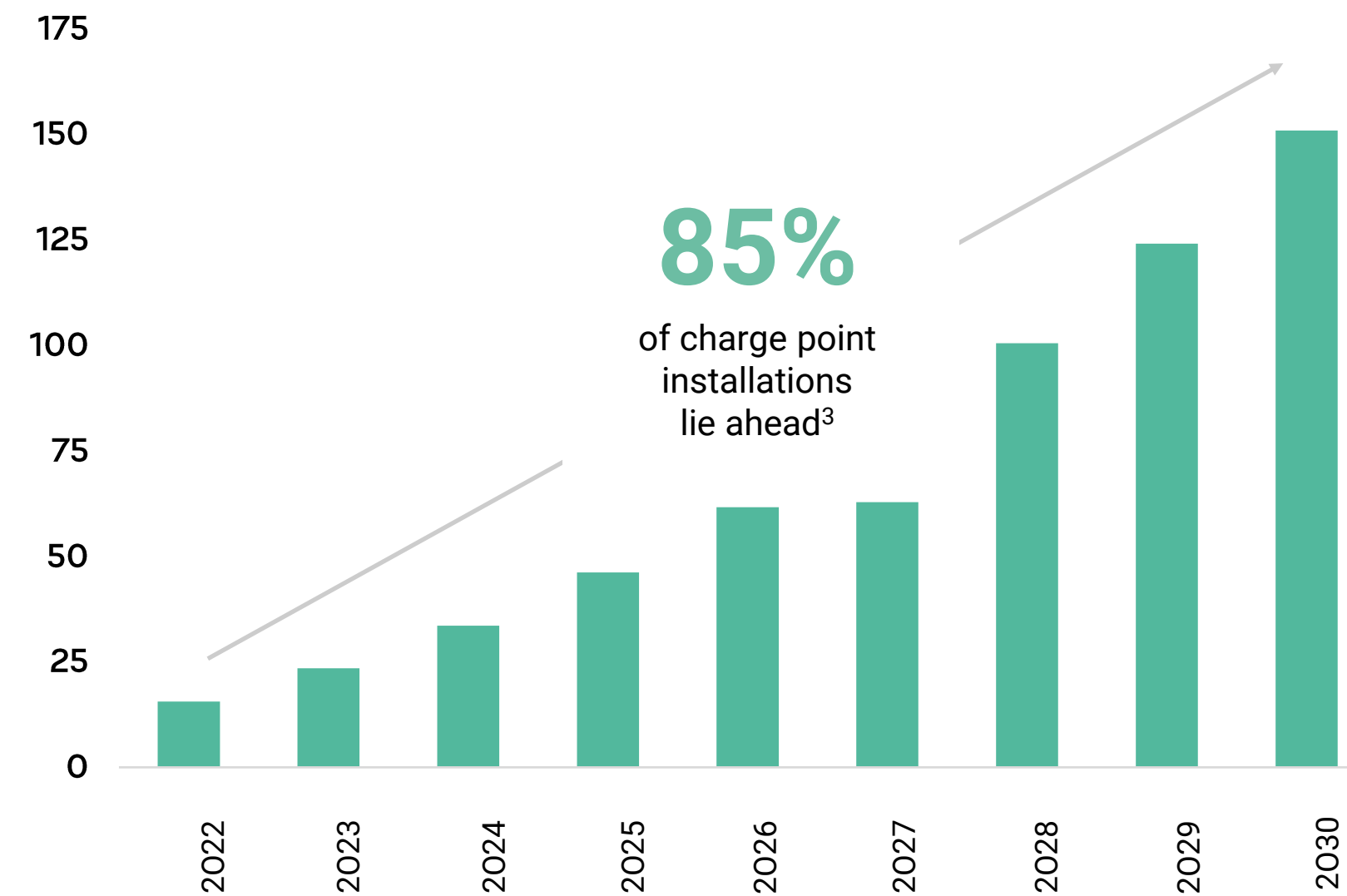
The EV Charging Market

Mass EV adoption means significant charging infrastructure growth and projected \$102bn TAM¹ in 2030

PROJECTED CUMULATIVE # OF GLOBAL PASSENGER ELECTRIC VEHICLES²
Units (mm)



PROJECTED CUMULATIVE # OF GLOBAL CHARGE POINTS INSTALLED FOR PASSENGER ELECTRIC VEHICLES²
Units (mm)



+80%

of all chargers are installed at home or at work²

WHAT IT TAKES TO
WIN IN EV CHARGING

Smart Charging
Technology

Fast Time
to Market

Vertically Integrated
Manufacturing

International
Operations

Strong Global
Brand



Wallbox's Product Portfolio¹

Solutions to empower users at home, at work and in public

Most compact intelligent residential & commercial solutions

Smart charger & energy management software solutions

Charging solutions for public applications

RESIDENTIAL CHARGING

7 – 22 kW

Pulsar Family
(AC)



Quasar 2
(BiDi-DC)

Pulsar Socket
(AC)

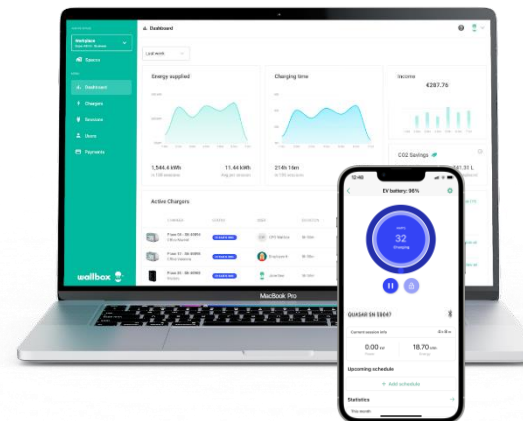
COMMERCIAL CHARGING



Pulsar Pro
(AC)

ABL
eM4
(AC)

SOFTWARE SOLUTIONS



Wallbox App

Charger & energy management at home & work



Electromaps & Evecum

Charger and fleet management incl. EMSP for public charging



Sirius

Energy management integrating the grid with renewable energy

PUBLIC CHARGING

Hypernova (DC)



150- 400 kW

Supernova (DC)



60-220 kW²

AC Public Solutions – 22kW



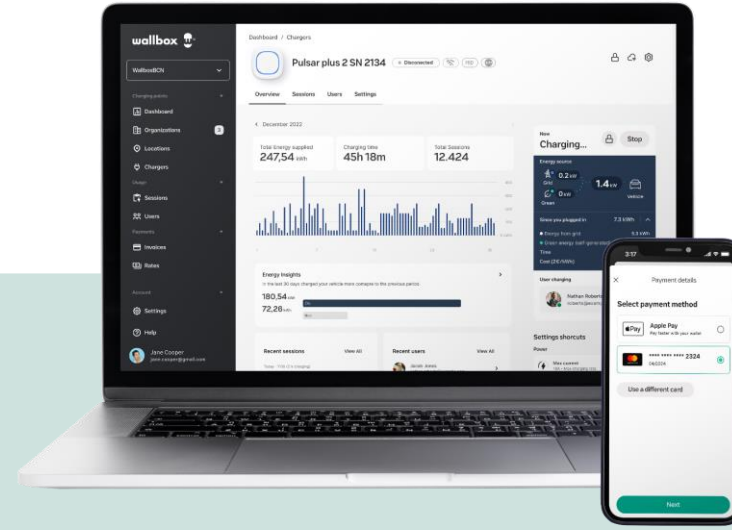
ABL
eM4
(AC)



ABL
eMC
(AC)



Embedded and interoperable EV charging software to manage chargers and the flow of energy at home, work and in public.



MYWALLBOX - RESIDENTIAL AND BUSINESS SOFTWARE



User-friendly app



Cloud based platform



Real-time charger management



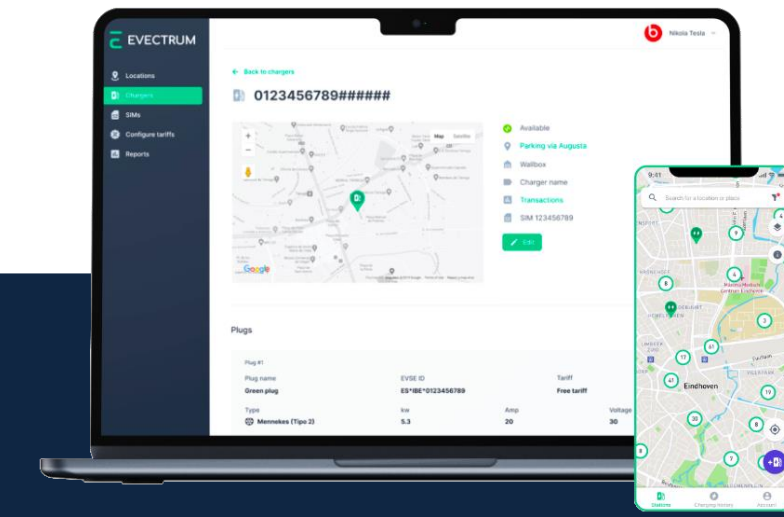
Energy management



Over the air updates (OTA)



Payment integration



ELECTROMAPS – PUBLIC CHARGING & FLEET MGMT SOFTWARE



Charger & fleet management platform



Charging Station Map



Customer Interface



Data & Visibility



Search, charge, pay



Hardware agnostic



Our expertise in **bidirectional charging & energy management**, puts Wallbox in a unique position to solve the challenges of the energy transition

QUASAR 2



PIONEERING TECH

One of the first CCS bi-directional chargers in the world for residential use



USER-FRIENDLY

One easy-to-use app to make your own energy decisions



BI-DIRECTIONAL

Changes the flow of energy to enable V2H & V2G, and Back Up Power during blackouts



HEMS

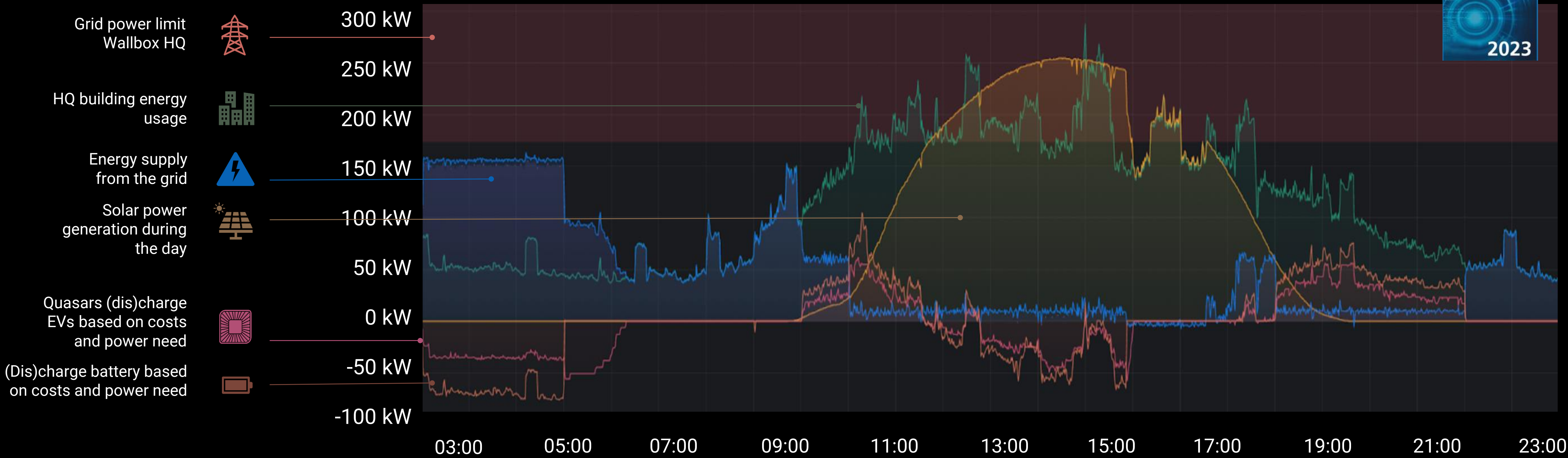
Unleashes the EV's full potential to power the home, enabling users to maximize savings while contributing to stabilize the grid



Energy Control

Quasar bi-directional charging and Sirius Energy Management provides new opportunities to integrate renewable energy, battery storage and the grid.

Wallbox HQ



100%

USAGE OF ON-SITE RENEWABLE PRODUCTION¹

60%

SELF-SUFFICIENCY IN 2023

94.5%

MAX SELF-SUFFICIENCY

40%

REDUCTION OF MONTHLY ENERGY COSTS





PUBLIC CHARGING SOLUTIONS

Unique DC technology **can transform the public charging experience**



RELIABLE & COMPACT BY DESIGN

Easier to transport, install, operate and service thanks to its modular design



INHOUSE DEVELOPMENT & PRODUCTION

+2,500 Supernova units delivered



SUPERNOVA

60 kW, 150 kW, 220 kW and 180 kW (US) chargers for destination charging



HYPERNOVA

Up to 400 kW fast charging for highway locations



PIPELINE

Healthy pipeline for DC technology



One model capable of serving diverse channels

We serve a **variety of clients** around the world

AUTOMOTIVE OEMS AND DEALERSHIPS



ENERGY COMPANIES



VALUE ADDED DISTRIBUTORS & RESELLERS



INSTALLERS



E-COMMERCE & RETAIL



ENTERPRISES



A Global Force

We are an **international company**, with sales, manufacturing facilities and offices worldwide



EUROPE (2015)



- Offices in seven EU countries with factories in Spain and Germany
- 750,000 unit in-house manufacturing capacity (excl. ABL)
- Warehouse facilities in Spain, Sweden, UK

APAC (2018)



- Shanghai offices serve the APAC region

NORTH AMERICA (2020)



- North America HQ and innovation lab in Mountain View, CA
- 250,000 unit in-house manufacturing capacity in Arlington, Texas
- Warehouse facility in California, North Carolina and Toronto



Wallbox is vertically integrated allowing to **control the value chain and rapidly adapt** to new market developments

SOURCING AND SUPPLY



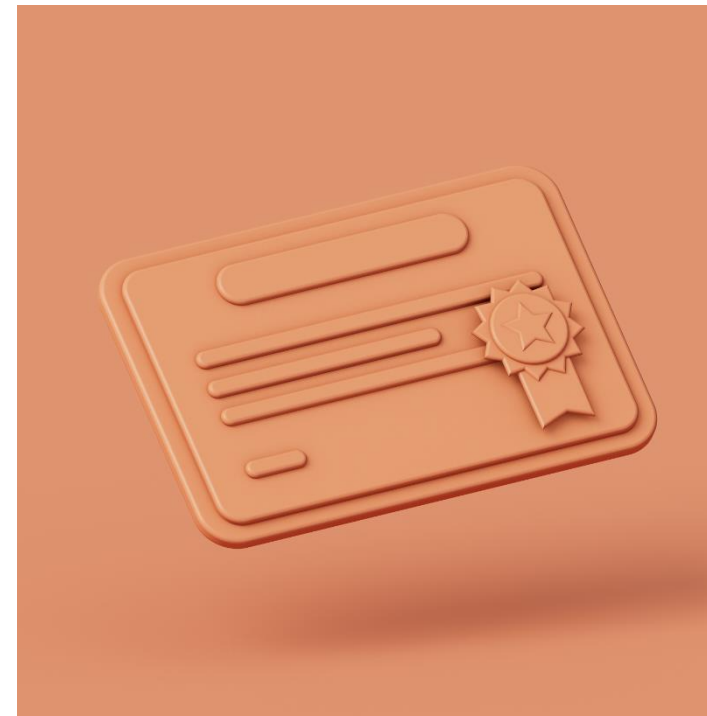
- Diverse supplier base centrally managed
- Resilient procurement process

MANUFACTURING



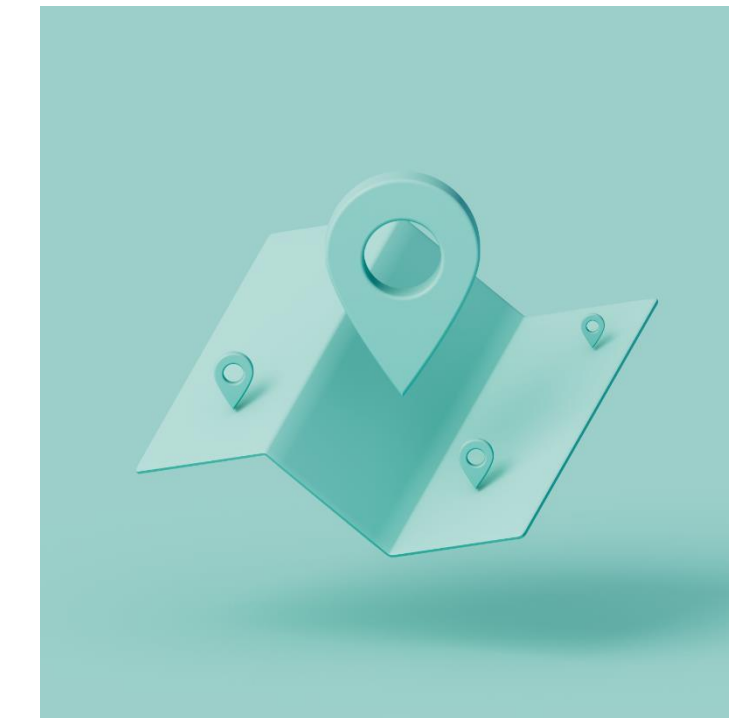
- Fully automated and semi-automated production lines on 3 continents
- Close control of manufacturing allowing for increased production and improved quality

CERTIFICATION AND VALIDATION



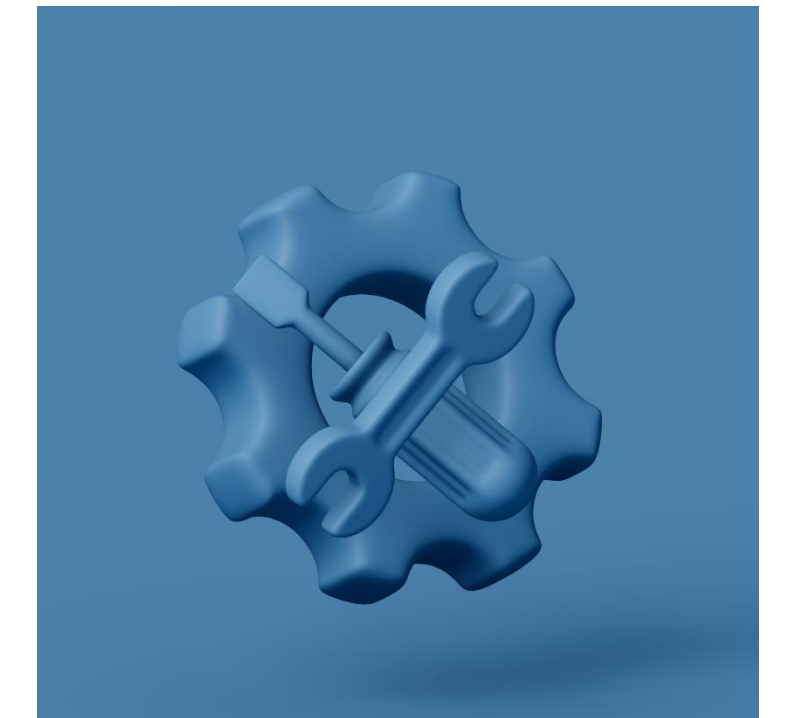
- Inhouse validation and certification capabilities
- Crucial to ensure fast adaptation to (local) market requirements

GLOBAL SALES ORGANIZATION



- Sales organization in over 6 continents, being close to the customer
- Different warehouses in multiple geographical areas

SERVICES AND INSTALLATIONS



- Large network of local installation partners and internalized capabilities with COIL



- Internal capabilities to improve installation process (WBX app, WBX academy)



Wallbox's focus on providing solutions that support a transition to a greener world strongly align with core ESG principles



Environment

- Accelerating the transition to emission free transport
- Committed to net zero in 2030 as it is at the core of our business
- Optimizing resources, reducing waste, and recycling through 3-R strategy
- EU Taxonomy eligibility and aligned

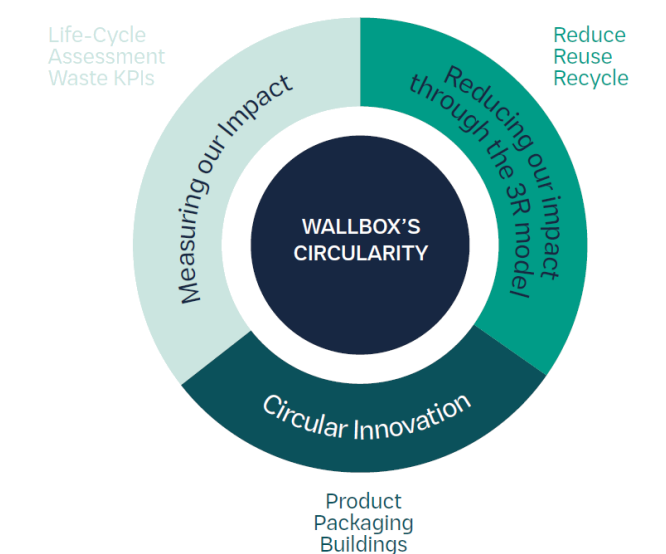
Net Zero Timeline

2022
to
2023
Impact
Measurement

2023
to
2024
Emissions
Reductions

2030
Net Zero
Goals by
2030

Circularity



Social

- Improving supply chain transparency to uphold fair labor practices and sustainable sourcing
- External social impact through dedicated economic and social programs
- Proud member of the UN Global Compact, adhering to the 10 principles
- Strong focus on quality employment including dedicated diversity & inclusion programs



Wallboxer's



Governance

- Transparent communication of direction and objectives
- Strong governance structure through our experienced and diverse board of directors
- Implementing new EU reporting directives



The Wallbox Future

Be the provider of
**all-in-one renewable
energy solutions**
with the charger
at the center

Peer to Peer Energy Transactions

Generate energy from own renewable energy sources and trade it with other individuals

Energy Trading

Automated trading of energy to the grid based on historical data

Utility Consulting

Based on user data and preferences, Wallbox shares energy provider recommendations

Energy Storage

Transfer renewable energy stored in your vehicle to your home or to the grid

Energy as Payment

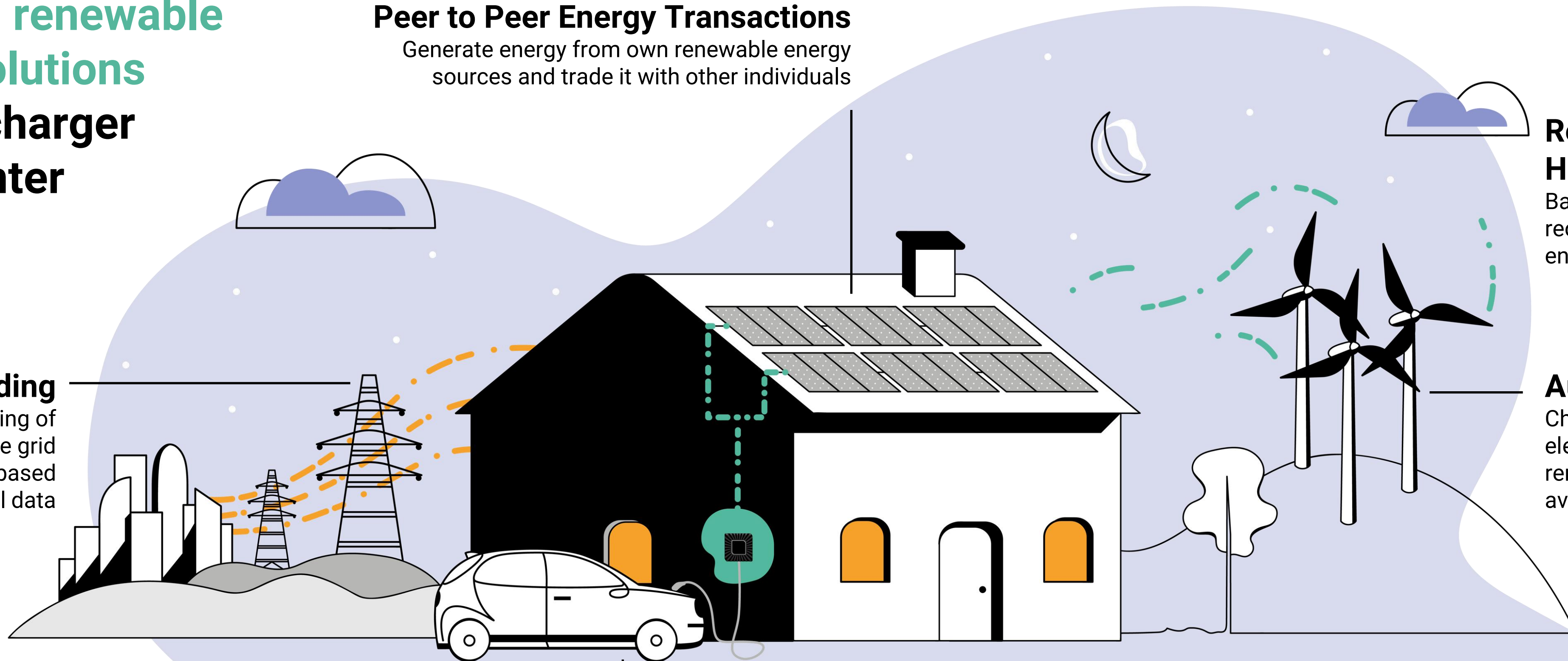
Use Vehicle-to-Grid and/or Vehicle-to-Home technology to pay for services

Recommend Habit Changes

Based on user data, Wallbox recommends cost- and energy-saving measures

Automatic Charging

Charger starts charging when electricity costs are low or renewable energy becomes available



2024
EARNINGS

Q2



STRONG
DC SALES

CONSISTENT
GROSS MARGIN

LARGE
CONTRIBUTION
FROM NORTH
AMERICA

Q2 Revenue

€48.8M

13% sequential rise | 48% YoY rise

Q2 Labor Costs & OPEX

€32.3M

Continuous reduction of labor costs & OPEX

Q2 Gross Margin

39.1%

936 basis points YOY improvement

Q2 Adjusted EBITDA Loss¹

€11.2M

47% YOY improvement

1. This is a non-IFRS measure. Please see slide 25 for a reconciliation of this financial measure to the most comparable IFRS metric



Q2 2024 Reconciliation

Unaudited, in € 000's		YEAR 2024		YEAR 2023
		Q2	Q1	Q2
	Operating Loss	(25,268)	(23,781)	(31,001)
Amortization and depreciation		9,668	8,750	5,981
	EBITDA	(15,600)	(15,031)	(25,020)
One off expenses		1,133	1,194	411
Employee Stock Options Plan		726	652	4,406
ESPP (non-cash)		195	220	425
Impairment of goodwill ²		2,349	-	-
Other income		(8)	(519)	(1,427)
	Adjusted EBITDA	(11,205)	(13,484)	(21,205)



Appendix



Financial Overview

Consolidated Statement of Profit or Loss – EUR ¹

Unaudited, in € 000's

Revenue

Change in inventories and raw materials and consumables used

Employee benefits

Other operating expenses

Amortization and depreciation

Net other income

Negative goodwill (ABL business combination)

Operating Loss

One off expenses

Employee Stock Options Plan

ESPP (Non-Cash)

Amortization and depreciation

Share of profit of equity accounted investee

Other income

Adjusted EBITDA

1. See slide 25 for definitions

	YEAR ENDED 31 DECEMBER		QUARTER ENDED 31 DECEMBER	
	2023	2022	Q4 2023	Q4 2022
Revenue	143,769	144,185	43,250	32,324
Change in inventories and raw materials and consumables used	(95,503)	(85,605)	(29,064)	(19,927)
Employee benefits	(81,236)	(88,814)	(18,114)	(23,696)
Other operating expenses	(59,788)	(91,555)	(10,783)	(26,741)
Amortization and depreciation	(28,443)	(18,890)	(8,633)	(6,833)
Net other income	3,094	1,844	1,125	(606)
Negative goodwill (ABL business combination)	11,166	-	11,166	-
	(106,941)	(138,835)	(11,053)	(45,479)
One off expenses	3,031	-	558	-
Employee Stock Options Plan	14,191	32,625	(780)	5,845
ESPP (Non-Cash)	1,360	-	246	-
Amortization and depreciation	28,443	18,890	8,633	6,833
Share of profit of equity accounted investee	-	(330)	-	384
Other income	(14,260)	(1,844)	(12,291)	606
	(74,176)	(89,494)	(14,687)	(31,811)



Cash & Cash Equivalents

Unaudited, in € 000's

	YEAR ENDED 31 DECEMBER	
	2023	2022
Cash and cash equivalents	101,158	83,308
Financial Investments (1)	5,426	5,269
Cash, cash equivalents and Financial Investments at 31 December	106,584	88,577

1. Financial Investments are included in Other Current Financial Assets



Investments and Long-term Borrowings

Unaudited, in € 000's

	YEAR ENDED 31 DECEMBER	
	2023	2022
Investments in Property, plant and equipment and Intangible Assets		
Property, plant and equipment	9,106	36,262
Intangible assets - excluding R&D (salaries capitalized)	7,103	9,861
Total Investments in Property, plant and equipment and Intangible Assets	16,209	46,123
 Total Loans and Long-term Borrowings	 80,861	 44,359



Definitions and Disclosures

- 1 “EBITDA” is defined as loss for the period before income tax credit, financial income, interest expenses, change in fair value of derivative warrants liabilities, foreign exchange gains/(losses), amortization and depreciation and share of profit of equity-accounted investees.
- 2 “Adjusted EBITDA” is defined as net income (loss) before depreciation and amortization, income tax credits, financial income and financial expense, change in fair value of derivative warrants liabilities, foreign exchange gains/(losses), further adjusted to take account of the impact of certain non-cash and other items that we do not consider in our evaluation of our ongoing operating performance. These non-cash and other items include, but not are limited to: share based payment, impairment of goodwill, transaction costs related to the Business Combination, certain one-time expenses related to a reduction in force initiated in January 2023, any negative goodwill arising from business combinations, certain non-cash expenses related to the ESPP plan launched in January 2023, and other items outside the scope of our ordinary activities.
- 3 Operating loss consists of Wallbox’s revenue and other income less changes in inventories and raw materials and consumables used, employee benefits, other operating expenses and amortization and depreciation.
- 4 Wallbox’s revenue consists of retail sales, sales from distributors, resellers and installer customers of charging solutions for EVs, which includes electronic chargers and other services.
- 5 Gross Margin is defined as revenue less changes in inventory, raw materials and other consumables used.
- 6 Other operating expenses primarily consist of professional services, marketing expenses, external temporary workers expense, delivery expense, insurance premiums and other expenses, including leases of machinery with lease terms of 12 months or less and leases of office equipment with low value, including IT equipment.





Thank you
Gracias
Danke
谢谢



Web
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Contact
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Twitter @wallboxchargers
Facebook Wallbox
LinkedIn Wallbox
Instagram @wallboxcharger

