



Q3 2025

Corporate Presentation



Disclaimer

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this presentation other than statements of historical fact should be considered forward-looking statements, including, without limitation, statements regarding Wallbox's future operating results and financial position, profitability and cost optimization, market dynamics, and business strategy and plans.

The words "anticipate," "believe," "can," "continue," "could," "estimate," "expect," "focus," "forecast," "intend," "likely," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: Wallbox's history of operating losses; the adoption and demand for electric vehicles including the success of alternative fuels, changes to rebates, legislation, tax credits and the impact of government incentives or reduction thereof; political and economic uncertainty and macroeconomic factors, such as impacts from tariffs and trade barriers, geopolitical conflicts, consumer spending, inflation and foreign exchange rates; the accuracy of Wallbox's forecasts and projections including those regarding its market opportunity; competition; risks related to losses or disruptions in Wallbox's supply or manufacturing partners; impacts resulting from geopolitical conflicts; risks related to macro-economic conditions and inflation; Wallbox's reliance on the third-parties outside of its control; risks related to Wallbox's technology, intellectual property and infrastructure; executive orders and regulatory changes under the U.S. political administration and uncertainty therefrom, as well as the other important factors discussed under the caption "Risk Factors" in Wallbox's Annual Report on Form 20-F for the fiscal year ended December 31, 2024, as such factors may be updated from time to time in its other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at www.sec.gov and the Investors Relations section of Wallbox's website at investors.wallbox.com. Any such forward-looking statements represent management's estimates as of the date of this press release. Any forward-looking statement that Wallbox makes in this press release speaks only as of the date of such statement. Except as required by law, Wallbox disclaims any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking statements, whether as a result of new information, future events or otherwise.

This presentation includes measures not calculated in accordance with the International Financial Reporting Standards ("IFRS"). See the slides at the end of this presentation for additional information and a reconciliation of these non-IFRS measures. Reconciliations of the forward-looking non-IFRS measures to the most directly comparable IFRS measures cannot be provided without unreasonable efforts and are not provided herein because of the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations and certain other items reflected in our reconciliation of historical non-IFRS measures, the amounts of which could be material.

Unless otherwise indicated, information contained in this presentation concerning Wallbox's industry and the markets in which it operates, including its general expectations, market position and market opportunity, is based on its management's estimates and research, as well as industry and general publications and research, surveys and studies conducted by third parties. While Wallbox believes the information from these third-party publications, research, surveys and studies is reliable, it does not guarantee the accuracy or completeness of such information, and Wallbox has not independently verified this information. Management's estimates are derived from publicly available information, their knowledge of the company's industry and their assumptions based on such information and knowledge, which they believe to be reasonable. This data involves a number of assumptions and limitations which are necessarily subject to a high degree of uncertainty and risk due to a variety of factors, including those described in Wallbox's periodic reports filed with the SEC under the caption "Risk Factors." These and other factors could cause Wallbox's future performance and market expectations to differ materially from its assumptions and estimates.



Leader in smart charging & energy management solutions

Wallbox is a global company dedicated to changing the way world uses energy in EV industry



Complete Product Portfolio

Unrivalled and most extensive portfolio, selling solutions in residential, commercial and public segments



Award Winning Technology

Inhouse development of cutting-edge technology, as one of the first bi-directional solutions, the Quasar 2



Leading Strategic Partnerships

Wallbox is the trusted EV charging partner of global leading partners in diverse channels



Operational Expertise

Global manufacturing scalability through vertical integration, with factories strategically located in Wallbox's key markets



Global Force

Global company with a diversified geographical footprint, selling in over 120 countries



Wallbox Management Team

Founder-led company with an experienced management team from technology, energy and industrial backgrounds



Enric Asunción
Co-Founder &
Chief Executive Officer



Eduard Castañeda
Co-Founder &
Chief Product & Tech Officer



Ignasi Alastuey
Chief Business
Officer



Isabel Lopez
Chief Financial
Officer



Luis Pereda
Chief Operations
Officer



Leo Altamira
Chief People Officer &
Chief of Staff



Unrivalled and most extensive smart charging product portfolio¹

Solutions to empower users at home, at work and in public

Most compact intelligent residential & commercial solutions

Smart charger & energy management software solutions

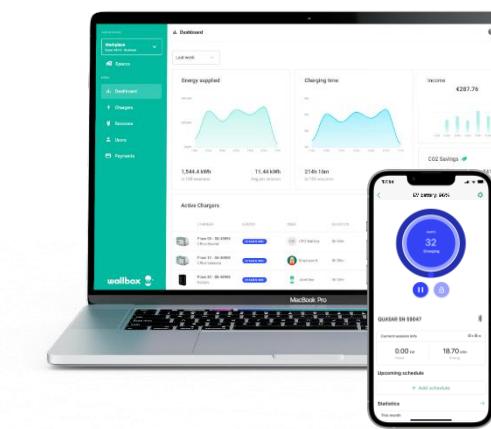
Charging solutions for public applications

HOME AND BUSINESS BUSINESS UNIT



Pulsar Family
(AC)

SOFTWARE BUSINESS UNIT



Wallbox App

Charger & energy management at home & work

COMMERCIAL CHARGING



Pulsar Pro
(AC)



Electromaps & Evectrum

Charger and fleet management incl. EMSP for public charging



SIRIUS

Energy management integrating the grid with renewable energy

FAST CHARGE BUSINESS UNIT

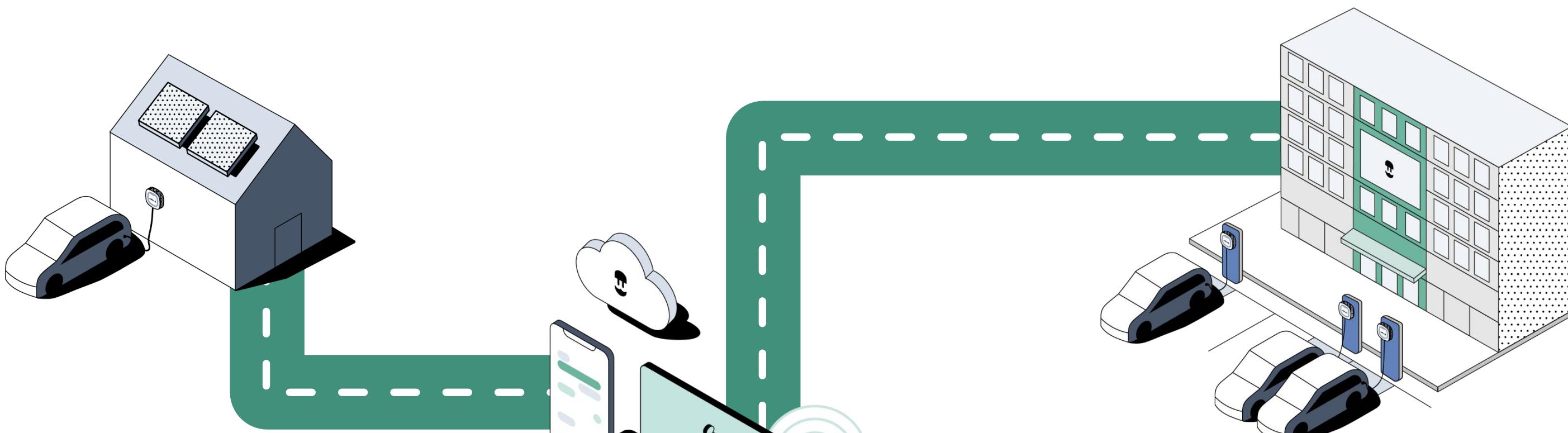


EV Technology. An integrated network.

RESIDENTIAL

PULSAR FAMILY

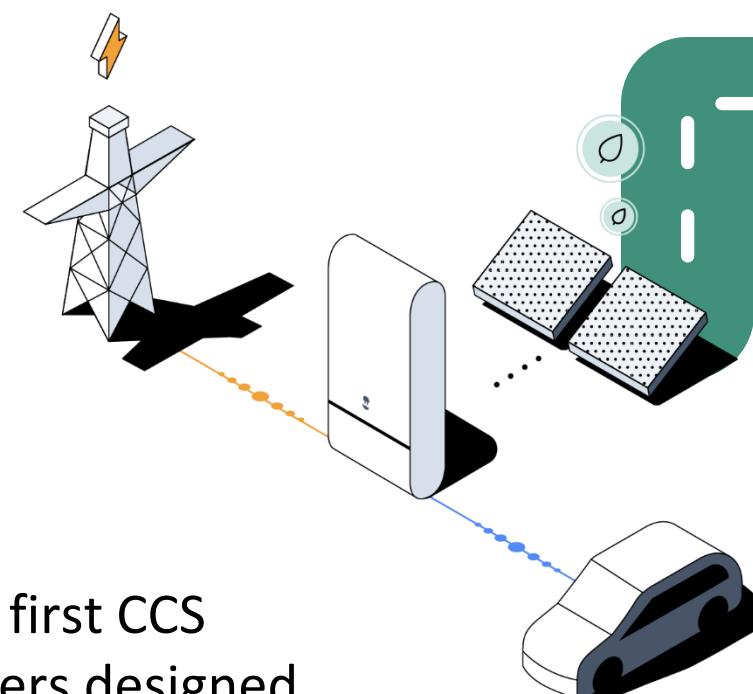
- User friendly design, complementing the best-rated app in the sector
- Engineered to be installed and ready to charge in less than 10 minutes
- Future-ready platform with Solar charging and Wallbox EMS



BI-DIRECTIONAL

QUASAR 2

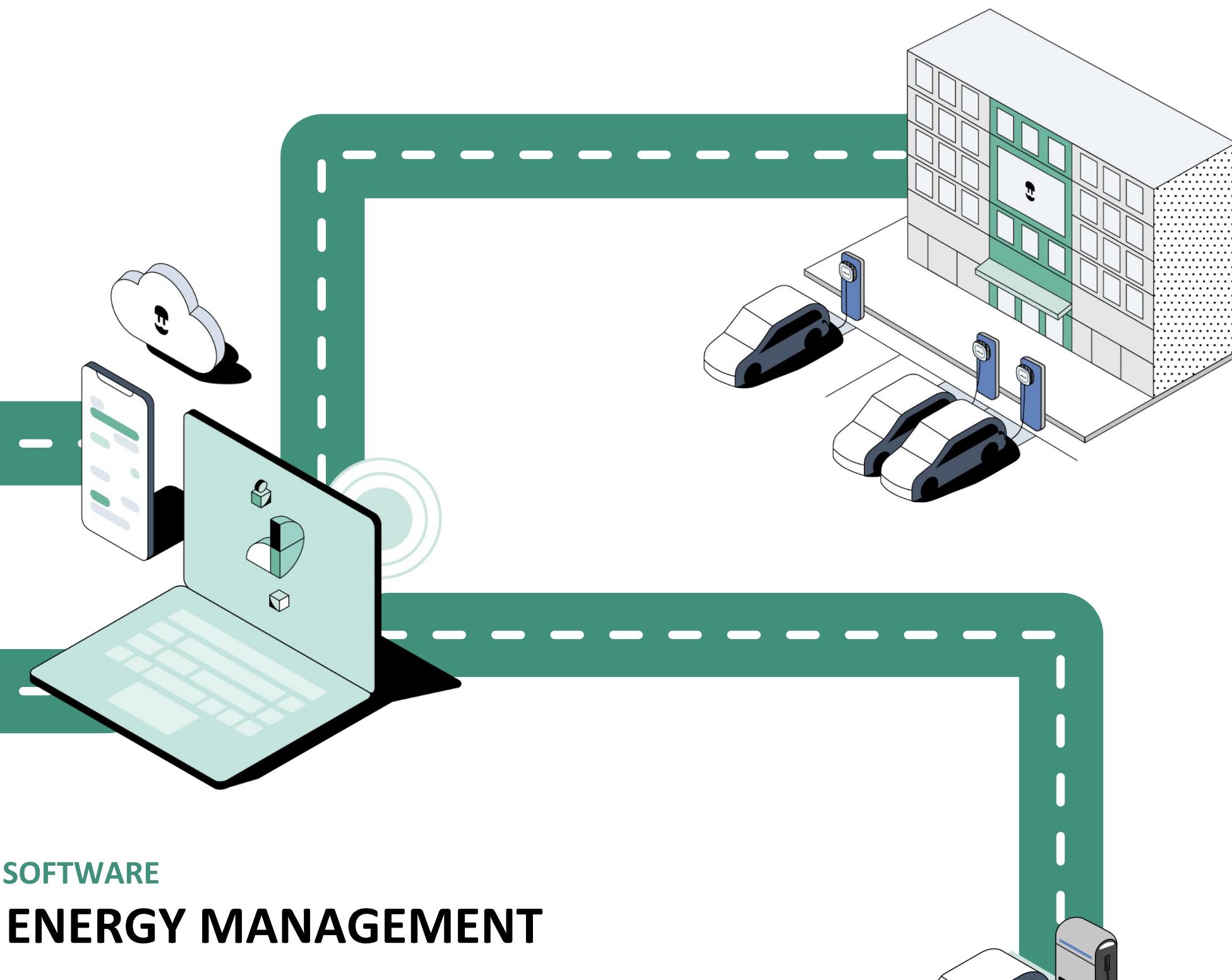
- One of the world's first CCS bidirectional chargers designed for residential use
- Enables Vehicle-to-Home (V2H) and Vehicle-to-Grid (V2G)
- Integrated Home Energy Management System (HEMS) for optimized home energy usage



SOFTWARE

ENERGY MANAGEMENT

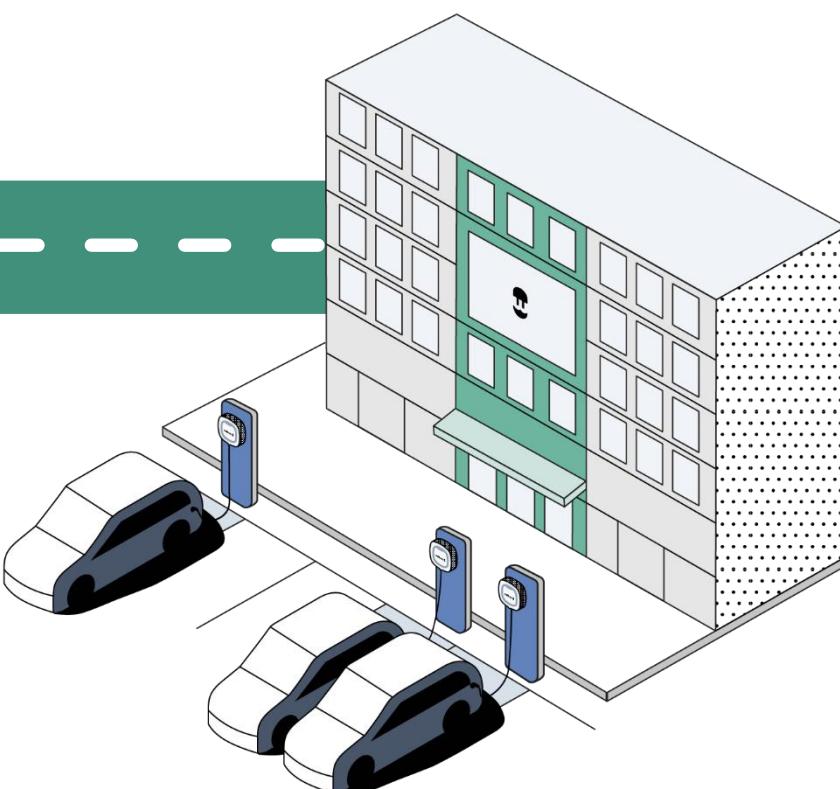
- **Cosmos** → Remote Diagnostics Tool that connects all Wallbox's products and services
- **Walbox App** → State of art app to control and manage energy usage while charging
- **Sirius** → Pioneering energy intelligence solution connecting the grid, chargers and distributed energy resources



COMMERCIAL

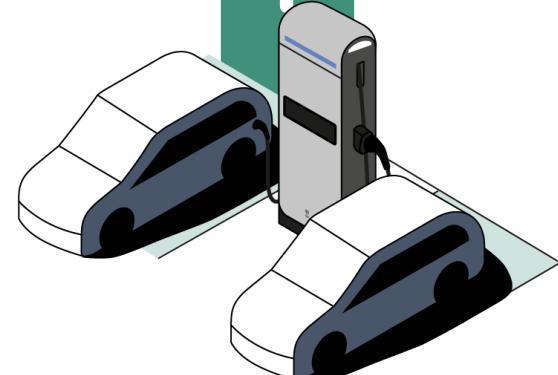
PULSAR PRO

- Socket version with RFID and 4G
- Improved connectivity options and specialized software for management & maintenance



ABL EM4

- Modular architecture to simplify maintenance and increase uptime
- Enhanced consumer protection with secure measurement and data integrity via MIF and Eichrecht calibration



PUBLIC

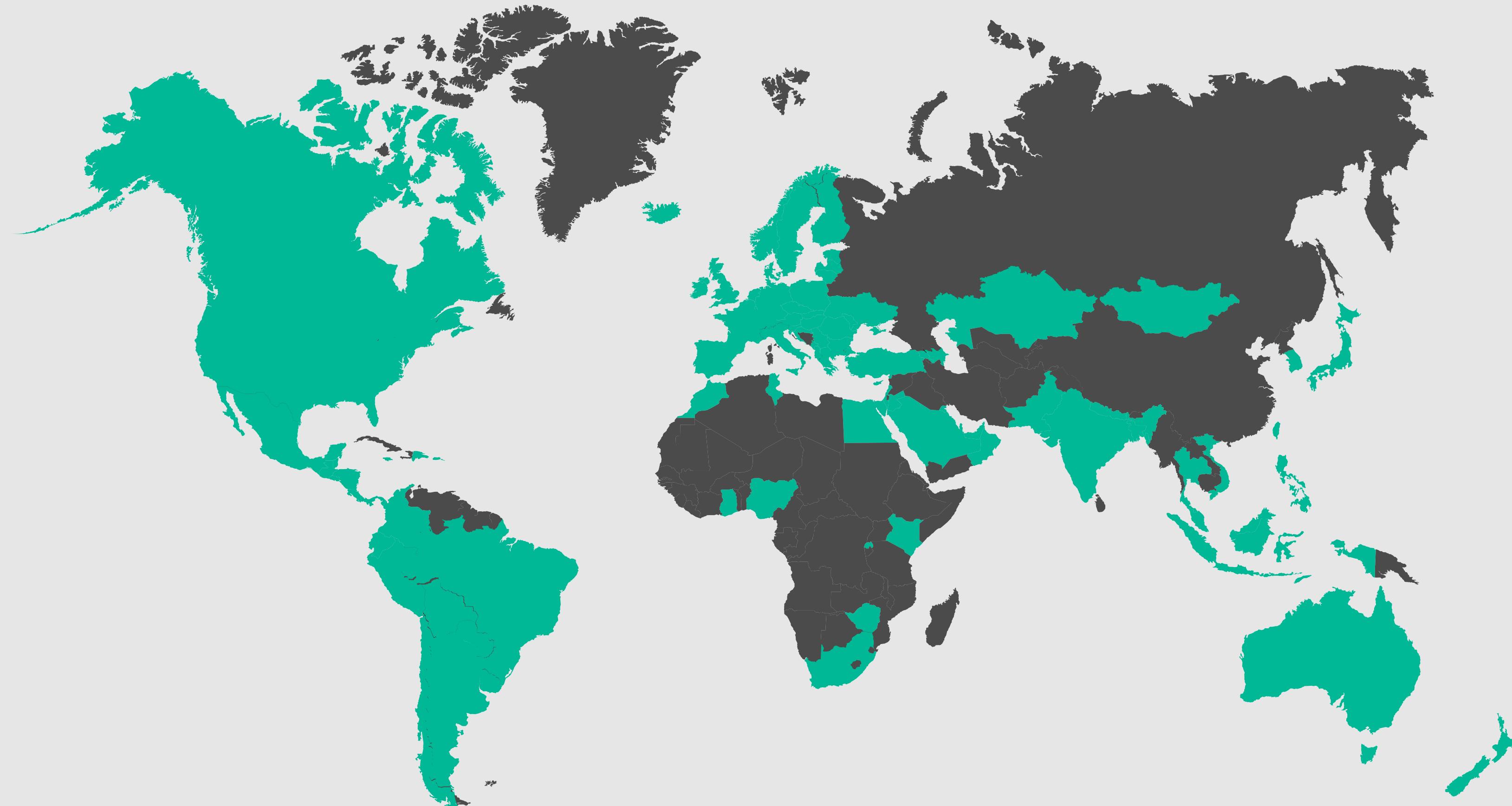
SUPERNOVA

- Fast public charger delivering up to 240kW with 6 independent modules
- Compliant with DC Meter laws, ensuring pricing transparency in accordance with Eichrecht, CTEP and LNE regulations



A Global Force

We are an **international company**, with sales, manufacturing facilities and offices worldwide



NORTH AMERICA (2020)



- +250,000 units in-house manufacturing capacity and North American HQ in Arlington, Texas
- Warehouse facility in Arlington and Toronto

APAC (2018)



- Shanghai offices serve the APAC region

EUROPE (2015)



- Offices in multiple EU countries with factories in Spain and Germany
- ~1 million units in-house manufacturing capacity
- Warehouse facilities in Spain, Sweden and UK



One model capable of serving global diverse channels

Serving a **top notch variety of clients** around the world and partnering with **industry leaders**

AUTOMOTIVE OEMS AND DEALERSHIPS



ENERGY COMPANIES



VALUE ADDED DISTRIBUTORS & RESELLERS



INSTALLERS



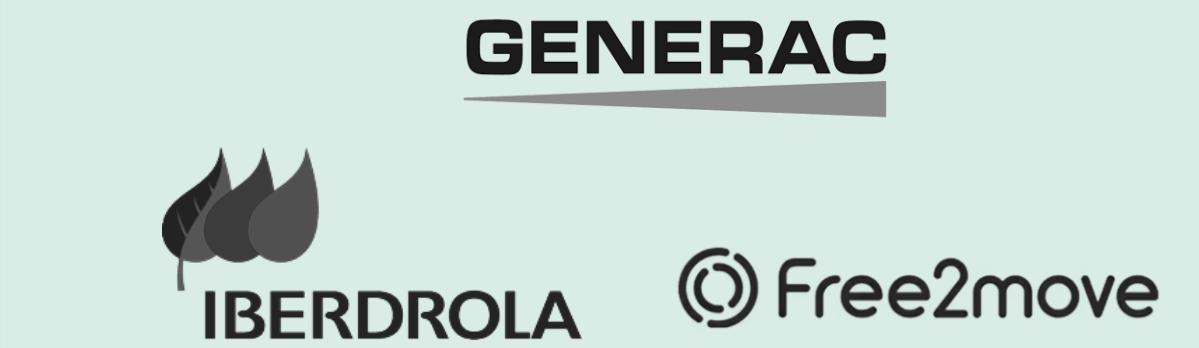
ENTERPRISES



E-COMMERCE & RETAIL



STRATEGIC PARTNERSHIPS



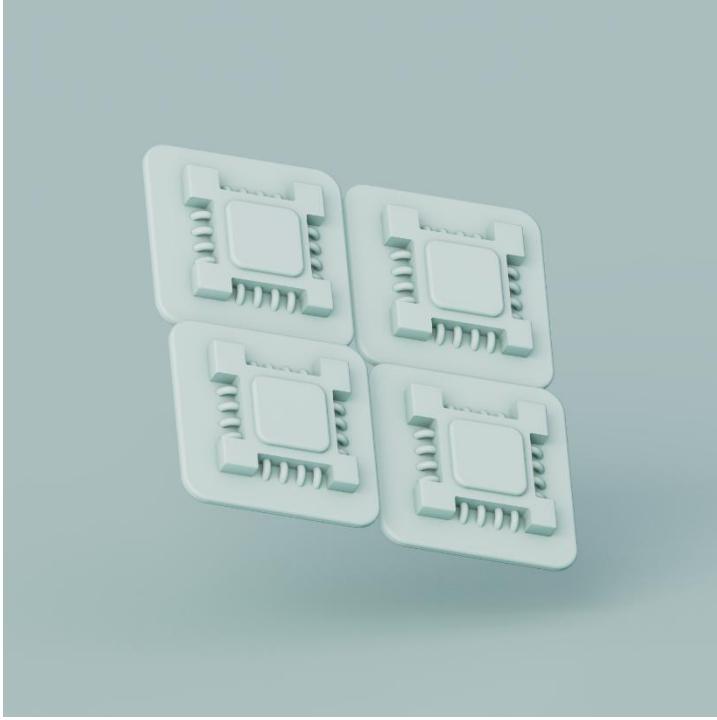
WHAT DO WE OFFER

- White-label partnerships
- Branded partnerships
- DC Fast Charging supplier
- Offering SDK and PAPI
- Bidirectional Charging



Vertical integration provides further margin expansion opportunities and velocity

SOURCING AND SUPPLY



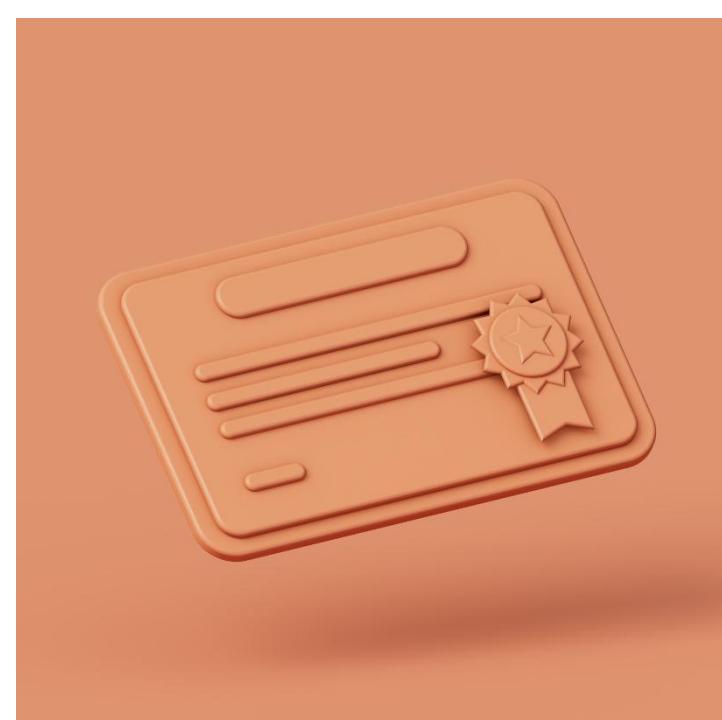
- Diverse supplier base centrally managed
- Strengthen team ripe for purchasing efficiencies

MANUFACTURING



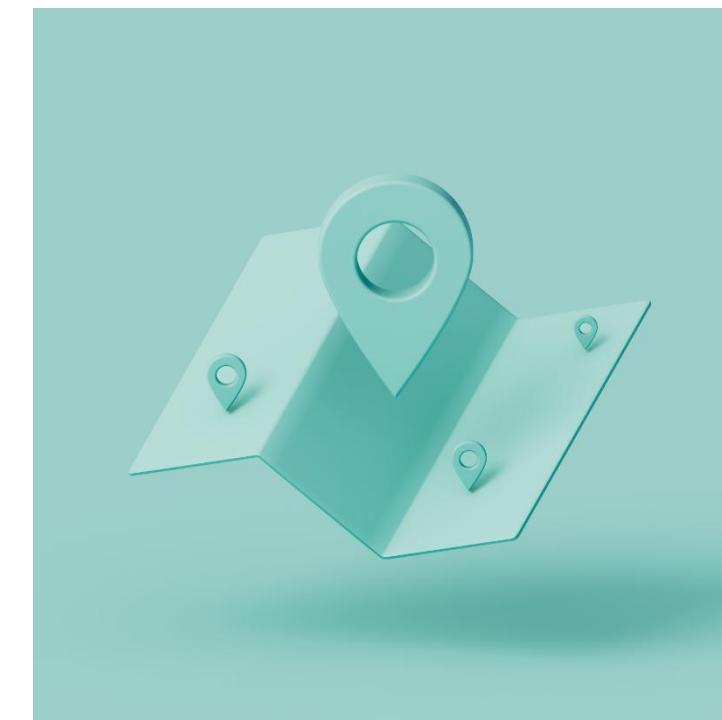
- Fully automated and semi-automated production lines on 3 continents
- Close control of manufacturing allowing for increased production and improved quality

CERTIFICATION AND VALIDATION



- Inhouse validation and certification capabilities
- Crucial to ensure fast adaptation to (local) market requirements

GLOBAL ORGANIZATION



- Global presence to be close to the customer
- Different warehouses in multiple geographical areas

SERVICES AND INSTALLATIONS



- Large network of local installation partners and internalized capabilities with COIL
- Internal capabilities to improve installation process (WBX app, WBX academy)



Wallbox is an established and award winning platform

We design, develop and distribute charging and energy management solutions for e-mobility needs

UNITS SOLD¹

1.5M

COUNTRIES WITH COMMERCIAL ACTIVITY

+120

OFFICES ACROSS 3 CONTINENTS

10

CHARGING EQUIPMENT FACTORIES²

3

IN-HOUSE PRODUCTION CAPACITY

1.2M

CHARGING STATIONS CONNECTED³

+575k

ELECTRIC KM DRIVEN⁴

20.6B

TONS OF CO₂ AVOIDED⁴

2.6M

AWARD-WINNING PRODUCT PORTFOLIO WITH PATENT-PENDING TECHNOLOGY



Green Good Design Award 2025



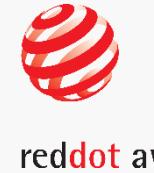
ADI-FAD Delta Bronze 2024



The smarter E Award Project Award 2023



European Product Design 2023



Reddot Product Award 2022



Tom's Guide CES Award 2022



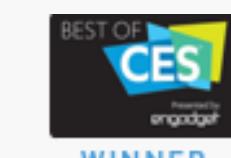
Time Magazine Best 2022 Innovation



iF Design Product Award 2022



GOOD DESIGN Winner 2021



Engadget Best of CES 2020



Newsweek Best of CES 2020



Electrek Best of CES 2020

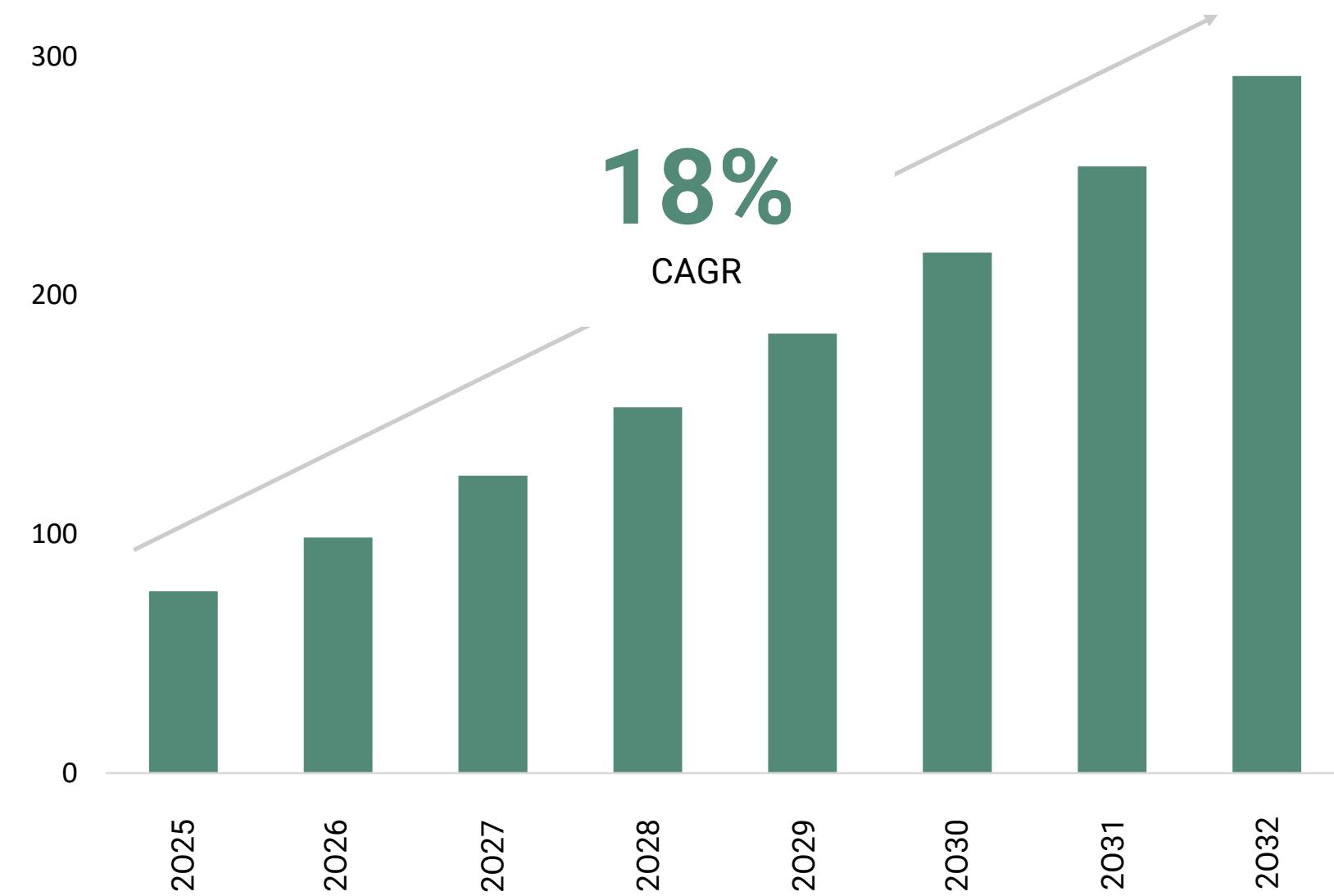


Massive growth lies ahead

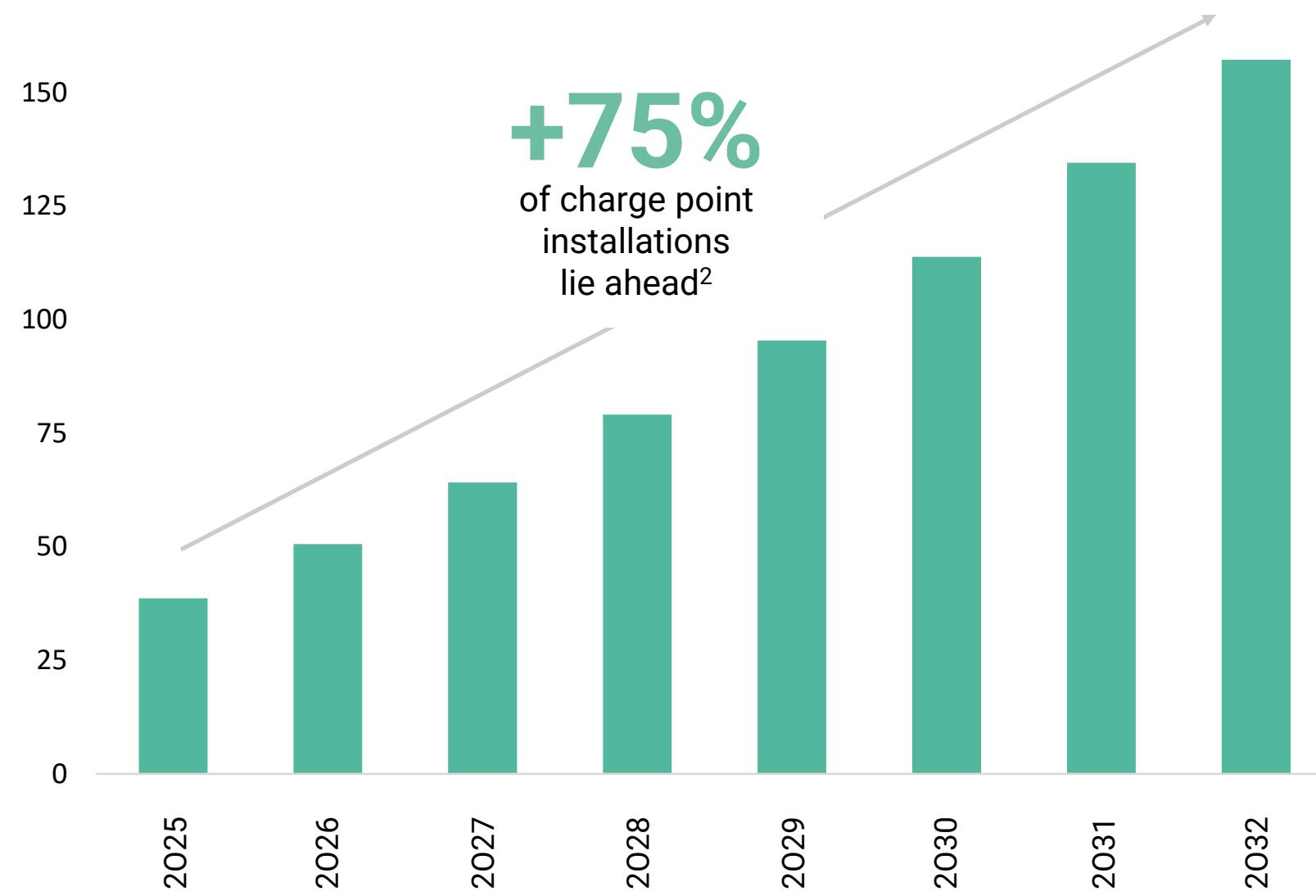
Mass EV adoption is driving significant growth in charging infrastructure, creating a significant market opportunity

WHAT IT TAKES TO
WIN IN EV CHARGING

PROJECTED CUMULATIVE # OF GLOBAL PASSENGER
ELECTRIC VEHICLES¹
Units (mm)



PROJECTED CUMULATIVE # OF GLOBAL CHARGE POINTS
INSTALLED FOR PASSENGER ELECTRIC VEHICLES¹
Units (mm)



+70%

of all chargers
are installed at home
or at work¹

Smart Charging
Technology

Fast Time
to Market

Vertically Integrated
Manufacturing

International
Operations

Strong Global
Brand



The Wallbox Future

**Be the provider of
all-in-one
energy solutions
with the charger
at the center**

Energy Trading

Automated trading of energy to the grid based on historical data

Utility Consulting

Based on user data and preferences, Wallbox shares energy provider recommendations

Peer to Peer Energy Transactions

Generate energy from own renewable energy sources and trade it with other individuals

Energy Storage

Transfer renewable energy stored in your vehicle to your home or to the grid

Energy as Payment

Use Vehicle-to-Grid and/or Vehicle-to-Home technology to pay for services

Recommend Habit Changes

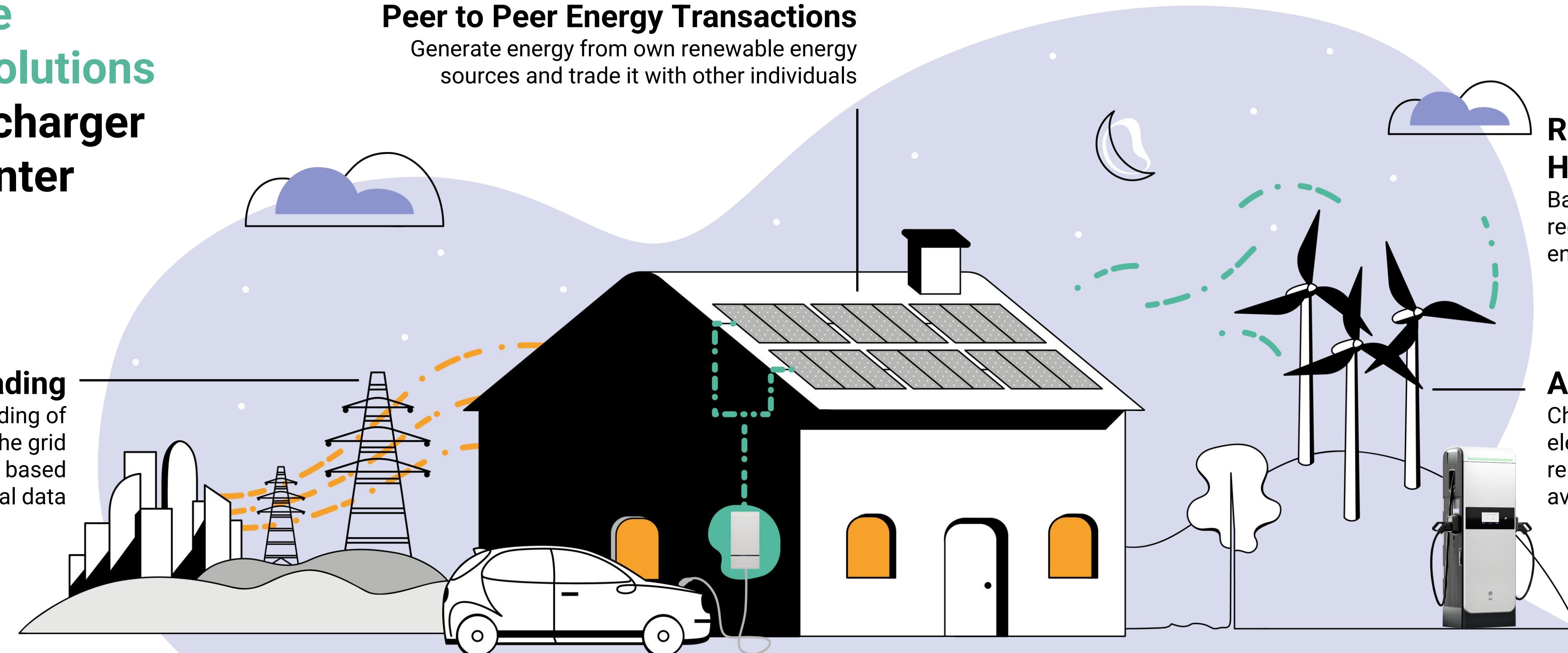
Based on user data, Wallbox recommends cost- and energy-saving measures

Automatic Charging

Charger starts charging when electricity costs are low or renewable energy becomes available

Public Charging Infrastructure

Support leading charge point operators with best-in-class charging solutions



2025
EARNINGS

Q3



Financial Review

Q3 Revenue

€35.5M

Softer AC sales offset by stronger DC sales

Q3 Gross Margin¹

39.8%

200 basis point improvement compared to last quarter

Q3 Labor Costs & OPEX

€22.9M

28% YoY improvement as right sizing initiatives continue

Q3 Adjusted EBITDA Loss²

€6.9M

8% QoQ improvement as we continue to make steps towards profitability



1. See slide 22 for definitions
2. This is a non-IFRS measure. Please see slide 18 for a reconciliation of this financial measure to the most comparable IFRS metric

Key Financial Metrics



€27.7M

Q3 Cash And Cash Equivalent And Financial Investments
Continuous focus on cash conservation

€50.8M

Q3 Consolidated Inventory
34% YoY reduction

€179M

Q3 Loans and Borrowings
Reached a standstill agreement with the majority of our banking pool

€0.3M

Q3 Capex
Continued focus on disciplined capital allocation

Appendix



Consolidated Statement of Profit or Loss¹

Unaudited, in € 000's

		YEAR ENDED		QUARTER ENDED		
		2024	2023	Q3 2025	Q2 2025	Q3 2024
Revenue		163,943	143,769	35,481	38,289	34,656
Change in inventories and raw materials and consumables used		(107,920)	(95,503)	(21,346)	(23,806)	(26,671)
	Gross Profit	56,023	48,266	14,135	14,483	7,985
Employee benefits		(71,488)	(81,236)	(12,148)	(13,161)	(17,673)
Other operating expenses		(54,089)	(59,788)	(10,736)	(11,142)	(14,187)
Amortization and depreciation		(37,873)	(28,443)	(9,487)	(10,082)	(9,264)
Impairment of assets		(26,415)	-	1,288	1,255	0
Net other income		25	14,260	(12)	(142)	(559)
	Operating Loss	(133,817)	(106,941)	(16,960)	(18,789)	(33,698)
Financial income		1,945	1,472	53	136	284
Financial expense		(23,680)	(15,247)	(4,842)	(4,703)	(5,622)
Change in fair value derivative warrant liabilities		1,081	6,476	536	419	(5,683)
Foreign exchange gains/(losses)		(4,044)	1,466	193	7,778	1,686
	Financial Results	(24,698)	(5,833)	(4,060)	3,630	(9,335)
	Loss before Tax	(158,515)	(112,774)	(21,020)	(15,159)	(43,033)
Income tax credit		6,723	703	142	(903)	359
	Loss for the Period	(151,792)	(112,071)	(20,878)	(16,062)	(42,674)

1. See slide 22 for definitions

Financial Overview

Reconciliation¹

Unaudited, in € 000's

	Loss for the Period	YEAR ENDED		QUARTER ENDED		
		2024	2023	Q3 2025	Q2 2025	Q3 2024
Income tax credit		(6,723)	(703)	(142)	903	(359)
Amortization and depreciation		37,873	28,443	9,487	10,082	9,264
Financial income		(1,945)	(1,472)	(53)	(136)	(284)
Financial expenses		23,680	15,247	4,842	4,703	5,622
Change in fair value of derivative warrant liabilities		(1,081)	(6,476)	(536)	(419)	5,683
Foreign exchange gains/(losses)		4,044	(1,466)	(193)	(7,778)	(1,686)
	EBITDA	(95,944)	(78,498)	(7,473)	(8,707)	(24,434)
Share based payment expenses		2,837	14,191	605	(18)	872
Other items		(25)	(3,094)	12	142	559
Negative goodwill		-	(11,166)	-	-	-
One-time expenses		6,123	3,031	1,207	2,292	1,035
Other non-cash expenses		712	1,360	-	41	159
Impairment of assets		26,415	-	(1,288)	(1,255)	-
	Adjusted EBITDA	(59,882)	(74,176)	(6,937)	(7,505)	(21,809)

1. See slide 22 for definitions

Financial Overview

Cash & Cash Equivalents

Unaudited, in € 000's

	QUARTER ENDED 30 SEPTEMBER	YEAR ENDED 31 DECEMBER		
		2025	2024	2024
Cash and cash equivalents		2,635	64,925	20,036
Financial Investments (1)		25,103	6,073	25,578
Cash, cash equivalents and Financial Investments	27,738	70,998	45,614	106,584

1. Financial Investments are included in Other Current Financial Assets

Investments and Loans & Borrowings

Unaudited, in € 000's

	QUARTER ENDED 30 SEPTEMBER	YEAR ENDED 31 DECEMBER	
	2025	2024	2024
Investments in Property, plant and equipment and Intangible Assets			
Property, plant and equipment	(123)	339	3,114
Intangible assets - excluding R&D (salaries capitalized)	423	1,320	6,790
Total Investments in Property, plant and equipment and Intangible Assets	300	1,659	9,904
Non-Current Liabilities – Loans and Borrowings			
Current Liabilities – Loans and Borrowings	67,344	84,059	66,659
Total Loans and Borrowings	111,804	123,379	131,810
Total	179,148	207,438	198,469
			207,357

Financial Overview

Reconciliation Cash Costs¹

Unaudited, in € 000's

	YEAR 2025	YEAR 2024	
	Q3	Q2	Q3
Employee benefits	(12,148)	(13,161)	(17,673)
Other operating expenses	(10,736)	(11,142)	(14,187)
	Labor Costs & OPEX	(22,884)	(24,303)
R&D activation	(1,167)	(1,717)	(3,928)
Share based payment expenses	605	(18)	872
One-time expenses	1,207	2,292	1,035
Other non-cash expenses	-	41	159
	Cash Costs	(22,239)	(23,705)
			(33,722)

Definitions and Disclosures

- 1 “EBITDA” is defined as loss for the period before income tax credit, financial income, financial expenses, amortization and depreciation, change in fair value of derivative warrants, and foreign exchange gains/(losses).
- 2 “Adjusted EBITDA” is defined as EBITDA for the period further adjusted to take into account the impact of certain non-cash and other items that we do not consider in our evaluation of our ongoing operating performance. These non-cash and other items include, but not are limited to: share based payment plan expenses, certain one-time expenses related to a reduction in workforce initiated in January 2023, certain non-cash expenses related to the ESPP plan launched in January 2023, any negative goodwill arising from business combinations, impairment of assets and other items outside the scope of our ordinary activities.
- 3 Operating loss consists of Wallbox’s revenue and net other income less changes in inventories and raw materials and consumables used, employee benefits, other operating expenses, impairment of assets, and amortization and depreciation.
- 4 Wallbox’s revenue consists of retail sales, sales from distributors, resellers and installer customers of charging solutions for EVs, which includes electronic chargers and other services.
- 5 Gross Margin is defined as revenue less changes in inventory, raw materials and other consumables used divided by revenue.
- 6 Other operating expenses primarily consist of professional services, marketing expenses, external temporary workers expense, delivery expense, insurance premiums and other expenses, including leases of machinery with lease terms of 12 months or less and leases of office equipment with low value, including IT equipment.
- 7 Cash costs is defined as labor costs & opex excluding R&D activation, share based payment expenses, one-time expenses and other non-cash expenses.



Thank you
Gracias
Danke
谢谢



Web
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Facebook Wallbox
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Instagram @wallboxcharger

