

wallbox 

Q1 2026

# Corporate Presentation



# Disclaimer

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this presentation other than statements of historical fact should be considered forward-looking statements, including, without limitation, statements regarding Wallbox's future operating results and financial position, including with respect to expected completion of and benefits from our debt restructuring agreements, growth, profitability and cost optimization, market dynamics and projections, and business strategy and plans.

The words "anticipate," "believe," "can," "continue," "could," "estimate," "expect," "focus," "forecast," "intend," "likely," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: Wallbox's history of operating losses; risk related to the restructuring plan, including the pending court approval and the potential for delays or Wallbox's inability to achieve projected operating improvements; the adoption and demand for electric vehicles including the success of alternative fuels, changes to rebates, legislation, tax credits and the impact of government incentives or reduction thereof; political and economic uncertainty and macroeconomic factors, such as impacts from tariffs and trade barriers, geopolitical conflicts, consumer spending, inflation and foreign exchange rates; the accuracy of Wallbox's forecasts and projections including those regarding its market opportunity; competition; risks related to losses or disruptions in Wallbox's supply or manufacturing partners; impacts resulting from geopolitical conflicts; risks related to macro-economic conditions and inflation; Wallbox's reliance on the third-parties outside of its control; risks related to Wallbox's technology, intellectual property and infrastructure; executive orders and regulatory changes under the U.S. political administration and uncertainty therefrom, as well as the other important factors discussed under the caption "Risk Factors" in Wallbox's Annual Report on Form 20-F for the fiscal year ended December 31, 2025, as such factors may be updated from time to time in its other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at [www.sec.gov](http://www.sec.gov) and the Investor Relations section of Wallbox's website at [investors.wallbox.com](http://investors.wallbox.com). Any such forward-looking statements represent management's estimates as of the date of this press release. Any forward-looking statement that Wallbox makes in this press release speaks only as of the date of such statement. Except as required by law, Wallbox disclaims any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking statements, whether as a result of new information, future events or otherwise.

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Leader in smart charging & energy management solutions

# Wallbox is a global company dedicated to changing the way world uses energy in EV industry



## Complete Product Portfolio

Unrivalled and most extensive portfolio, selling solutions in residential, commercial and public segments



## Award Winning Technology

Inhouse development of cutting-edge technology, as one of the first bi-directional solutions, the Quasar 2



## Leading Strategic Partnerships

Wallbox is the trusted EV charging partner of global leading partners in diverse channels



## Operational Expertise

Global manufacturing scalability through vertical integration, with factories strategically located in Wallbox's key markets



## Global Force

Global company with a diversified geographical footprint, selling in over 100 countries



# Wallbox Management Team

Founder-led company with an experienced management team from technology, energy and industrial backgrounds



**Enric Asunción**  
Co-Founder &  
Chief Executive Officer



**Eduard Castañeda**  
Co-Founder &  
Chief Product & Tech Officer



**Ignasi Alastuey**  
Chief Business  
Officer



**Isabel Lopez**  
Chief Financial  
Officer



**Luis Pereda**  
Chief Operations  
Officer



# Unrivalled and most extensive smart charging product portfolio<sup>1</sup>

## Solutions to empower users at home, at work and in public

Most compact intelligent residential & commercial solutions

Smart charger & energy management software solutions

Charging solutions for public applications

HOME AND BUSINESS BUSINESS UNIT

SOFTWARE BUSINESS UNIT

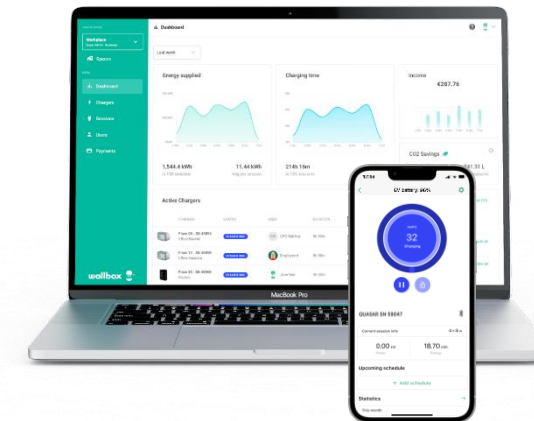
FAST CHARGE BUSINESS UNIT

7 – 22 kW



Quasar 2 (BiDi-DC)

Pulsar Family (AC)



### Wallbox App

Charger & energy management at home & work



### Electromaps & Evectrum

Charger and fleet management incl. EMSP for public charging



### Sirius

Energy management integrating the grid with renewable energy

Supernova (DC)



60-240 kW

Supernova PowerRing (DC)



Up to 400 kW

### COMMERCIAL CHARGING



Pulsar Pro (AC)



ABL eM4 (AC)



ABL eMC (AC)

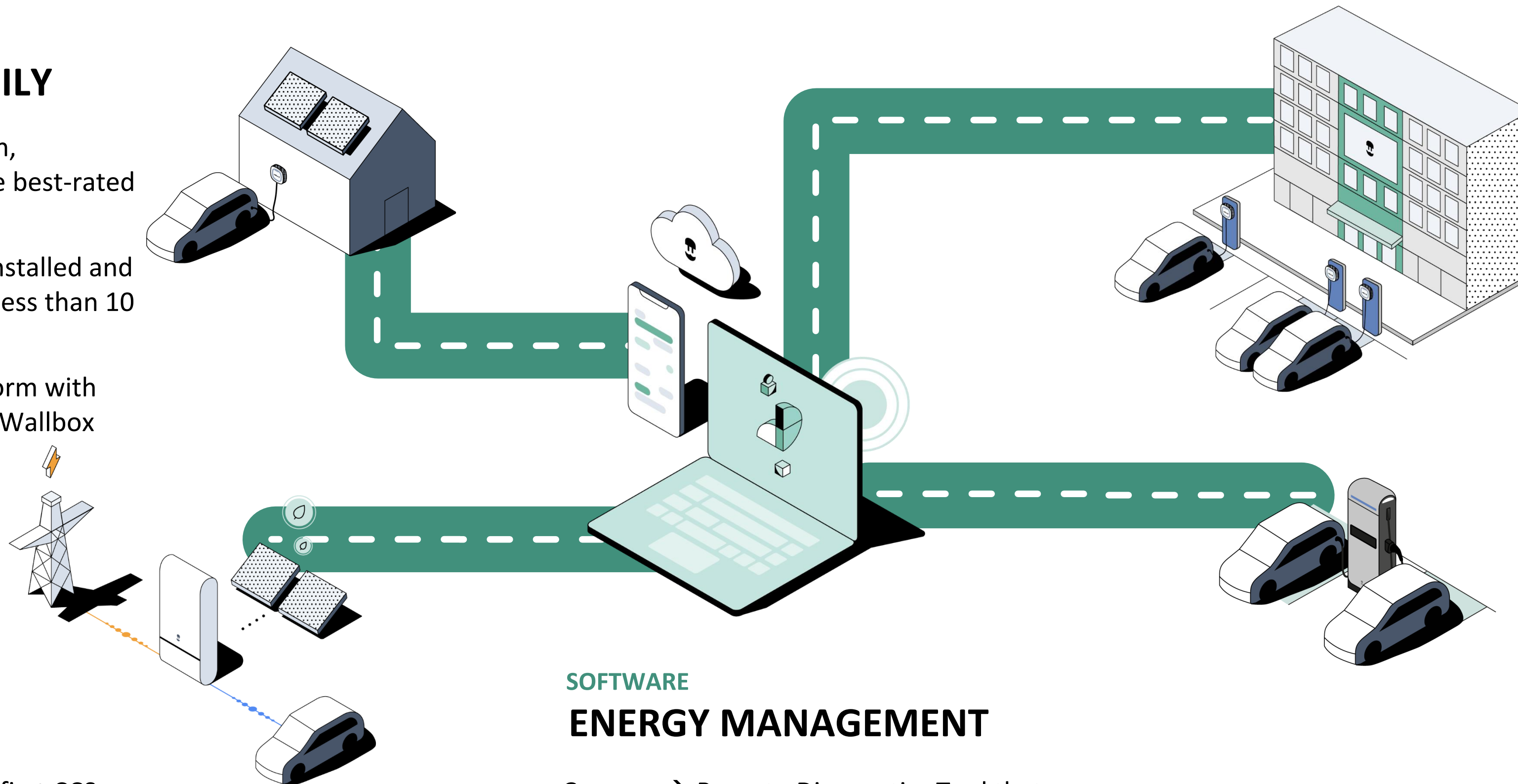


# EV Technology. An integrated network.

## RESIDENTIAL

### PULSAR FAMILY

- User friendly design, complementing the best-rated app in the sector
- Engineered to be installed and ready to charge in less than 10 minutes
- Future-ready platform with Solar charging and Wallbox EMS



## BI-DIRECTIONAL

### QUASAR 2

- One of the world's first CCS bidirectional chargers designed for residential use
- Enables Vehicle-to-Home (V2H) and Vehicle-to-Grid (V2G)
- Integrated Home Energy Management System (HEMS) for optimized home energy usage

## SOFTWARE

### ENERGY MANAGEMENT

- **Cosmos** → Remote Diagnostics Tool that connects all Wallbox's products and services
- **Walbox App** → State of art app to control and manage energy usage while charging
- **Sirius** → Pioneering energy intelligence solution connecting the grid, chargers and distributed energy resources

## COMMERCIAL

### PULSAR PRO

- Socket version with RFID and 4G
- Improved connectivity options and specialized software for management & maintenance

### ABL EM4

- Modular architecture to simplify maintenance and increase uptime
- Enhanced consumer protection with secure measurement and data integrity via MIF and Eichrecht calibration

## PUBLIC

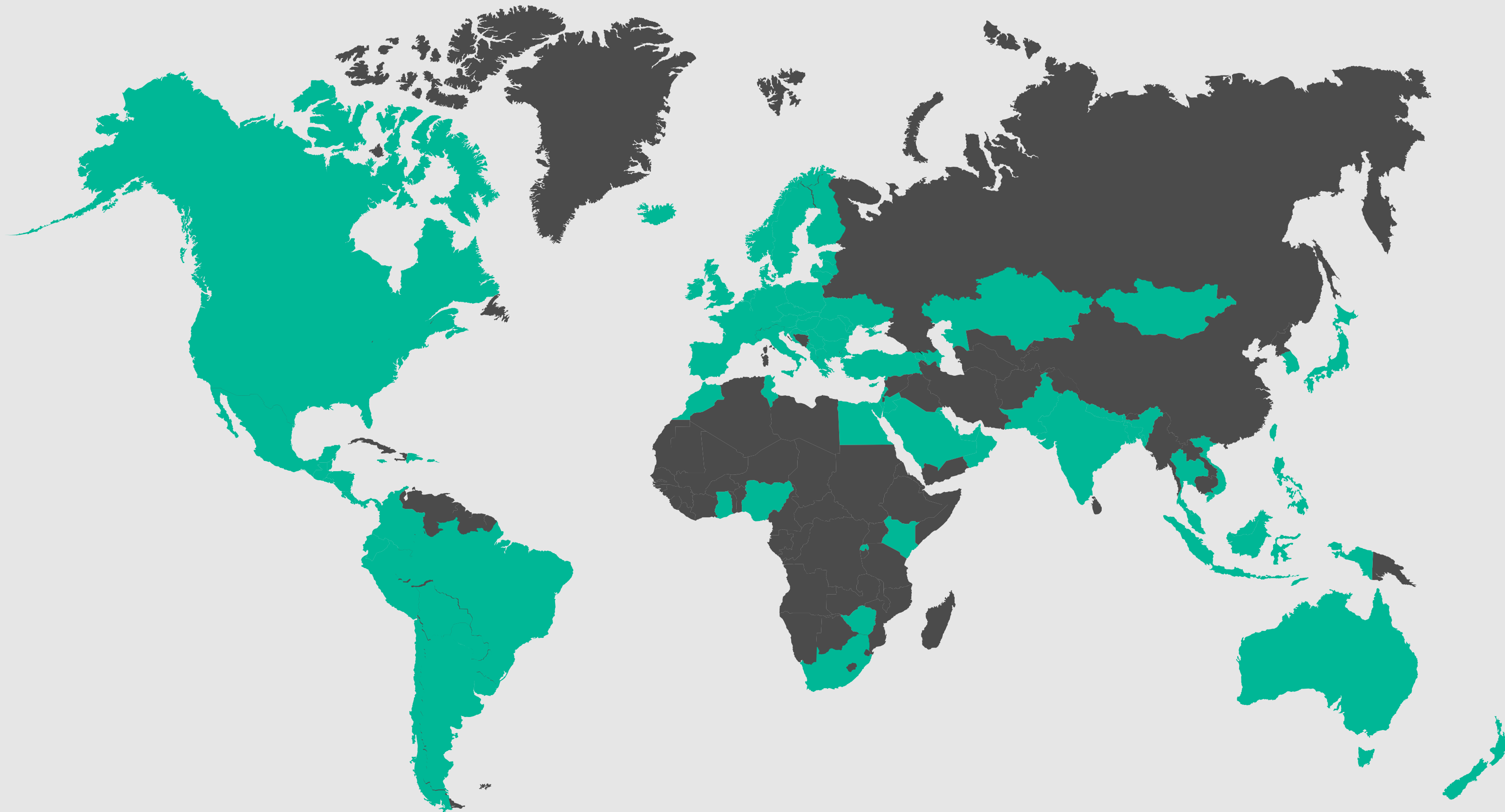
### SUPERNOVA

- Fast public charger delivering up to 240kW with 6 independent modules
- Compliant with DC Meter laws, ensuring pricing transparency in accordance with Eichrecht, CTEP and LNE regulations
- Introduced PowerRing, clustering 3 Supernovas through DC link technology to deliver total capacity of up to 720 kW or 400 kW from any outlet



# A Global Force

We are an **international company**, with sales, manufacturing facilities and offices worldwide



## NORTH AMERICA (2020)

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- +250,000 units in-house manufacturing capacity and North American HQ in Arlington, Texas
- Warehouse facility in Arlington and Toronto

## APAC (2018)

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- Shanghai offices serve the APAC region

## EUROPE (2015)

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- Offices in multiple EU countries with factories in Spain and Germany
- ~1 million units in-house manufacturing capacity
- Warehouse facilities in Spain, Sweden and UK



# One model capable of serving global diverse channels

Serving a **top notch variety of clients** around the world and partnering with **industry leaders**

## AUTOMOTIVE OEMS AND DEALERSHIPS



## ENERGY COMPANIES



## STRATEGIC PARTNERSHIPS



## VALUE ADDED DISTRIBUTORS & RESELLERS



## INSTALLERS



## E-COMMERCE & RETAIL



## ENTERPRISES



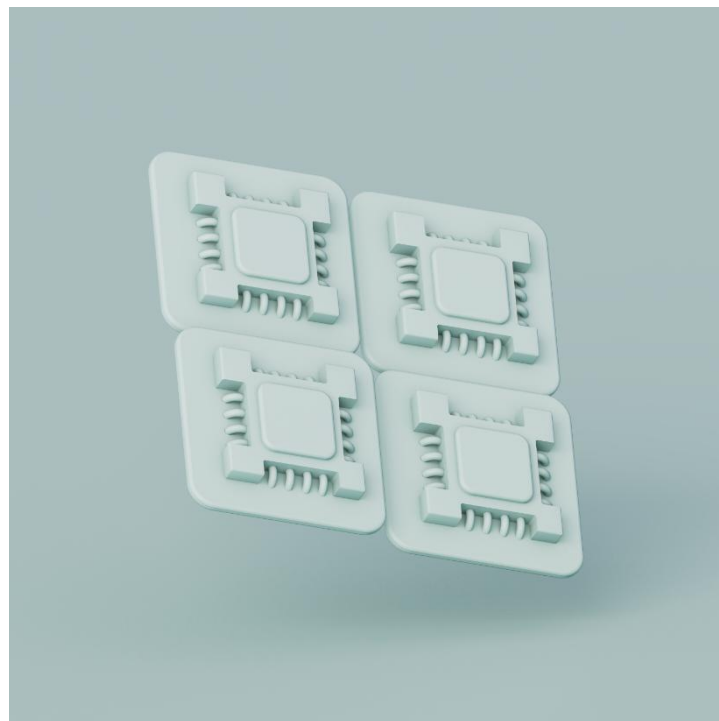
## WHAT DO WE OFFER

- White-label partnerships
- Branded partnerships
- DC Fast Charging supplier
- Offering SDK and PAPI
- Bidirectional Charging



# Vertical integration provides further margin expansion opportunities and velocity

## SOURCING AND SUPPLY



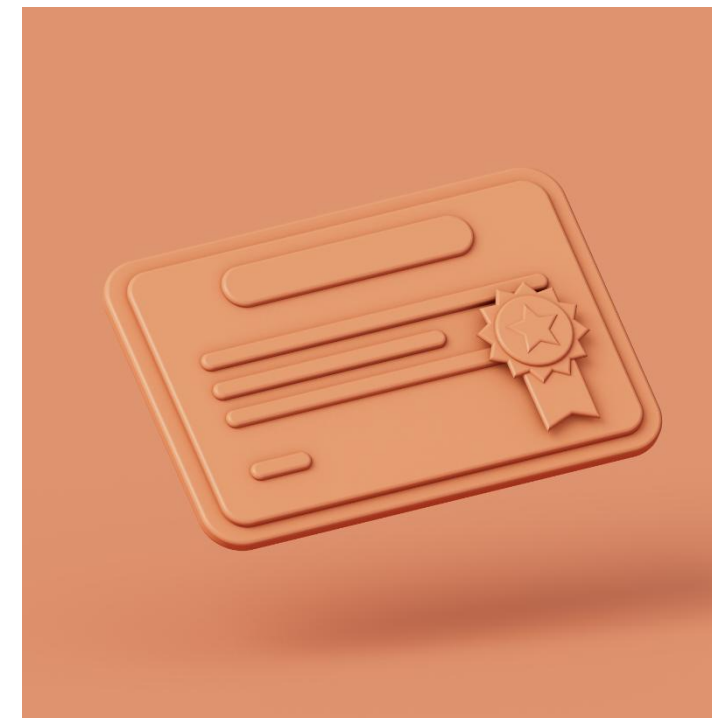
- Diverse supplier base centrally managed
- Strengthen team ripe for purchasing efficiencies

## MANUFACTURING



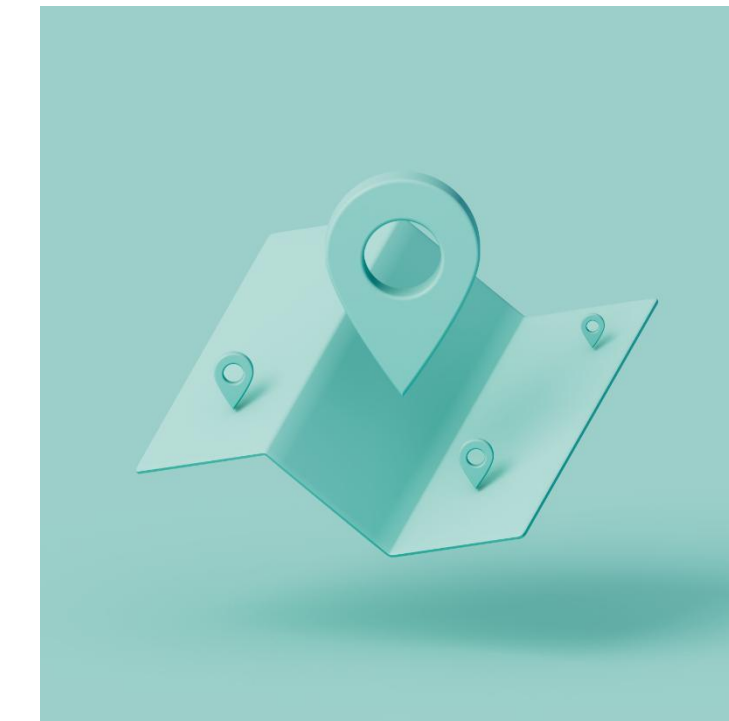
- Fully automated and semi-automated production lines on 3 continents
- Close control of manufacturing allowing for increased production and improved quality

## CERTIFICATION AND VALIDATION



- Inhouse validation and certification capabilities
- Crucial to ensure fast adaptation to (local) market requirements

## GLOBAL ORGANIZATION



- Global presence to be close to the customer
- Different warehouses in multiple geographical areas

## SERVICES AND INSTALLATIONS



- Large network of local installation partners and internalized capabilities with COIL



- Internal capabilities to improve installation process (WBX app, WBX academy)



Wallbox is an established and award winning platform

## We design, develop and distribute charging and energy management solutions for e-mobility needs

UNITS SOLD<sup>1</sup>

1.6M

COUNTRIES WITH  
COMMERCIAL ACTIVITY

120

OFFICES ACROSS  
3 CONTINENTS

10

CHARGING EQUIPMENT  
FACTORIES<sup>2</sup>

3

IN-HOUSE  
PRODUCTION CAPACITY

+1.2M

CHARGING STATIONS  
CONNECTED<sup>3</sup>

+639k

ELECTRIC  
KM DRIVEN<sup>4</sup>

25.2B

TONS OF CO<sub>2</sub>  
AVOIDED<sup>4</sup>

3.3M

AWARD-WINNING PRODUCT PORTFOLIO  
WITH PATENT-PENDING TECHNOLOGY



Green Good  
Design Award  
2025



Medaglia ADI de Bronzo  
Premis ADI 2024  
ADI-FAD  
Delta Bronze  
2024



The smarter E AWARD  
Project Award  
2023



European  
Product Design  
Award  
2023



reddot award 2022  
winner  
Reddot  
Product Award  
2022



Tom's Guide  
CES Award  
2022



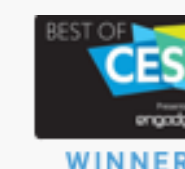
Time Magazine  
Best 2022  
Innovation



iF Design  
Product Award  
2022



GOOD DESIGN  
Winner  
2021



Engadget  
Best of CES  
2020



Newsweek  
Best of CES 2020



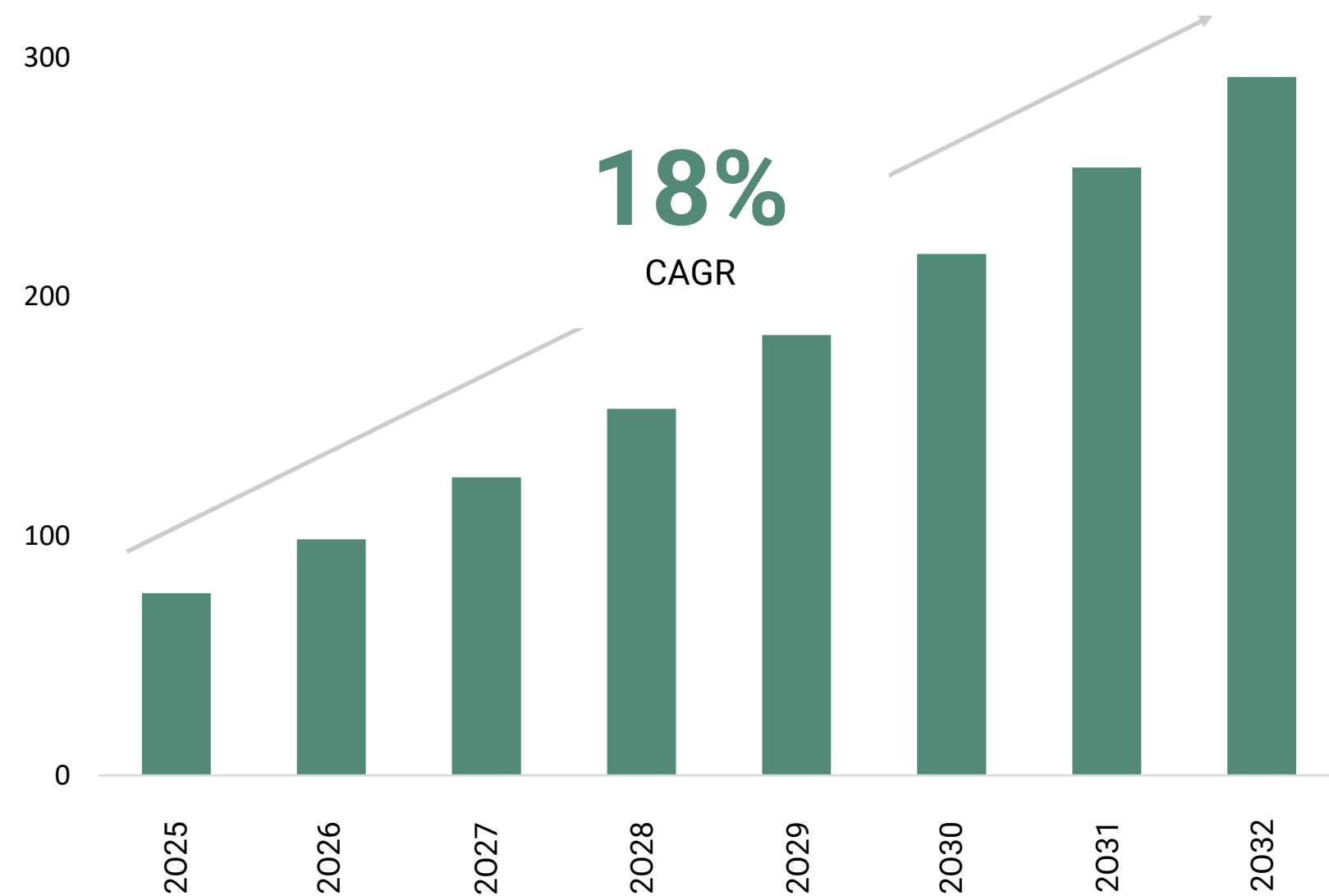
Electrek  
Best of CES  
2020



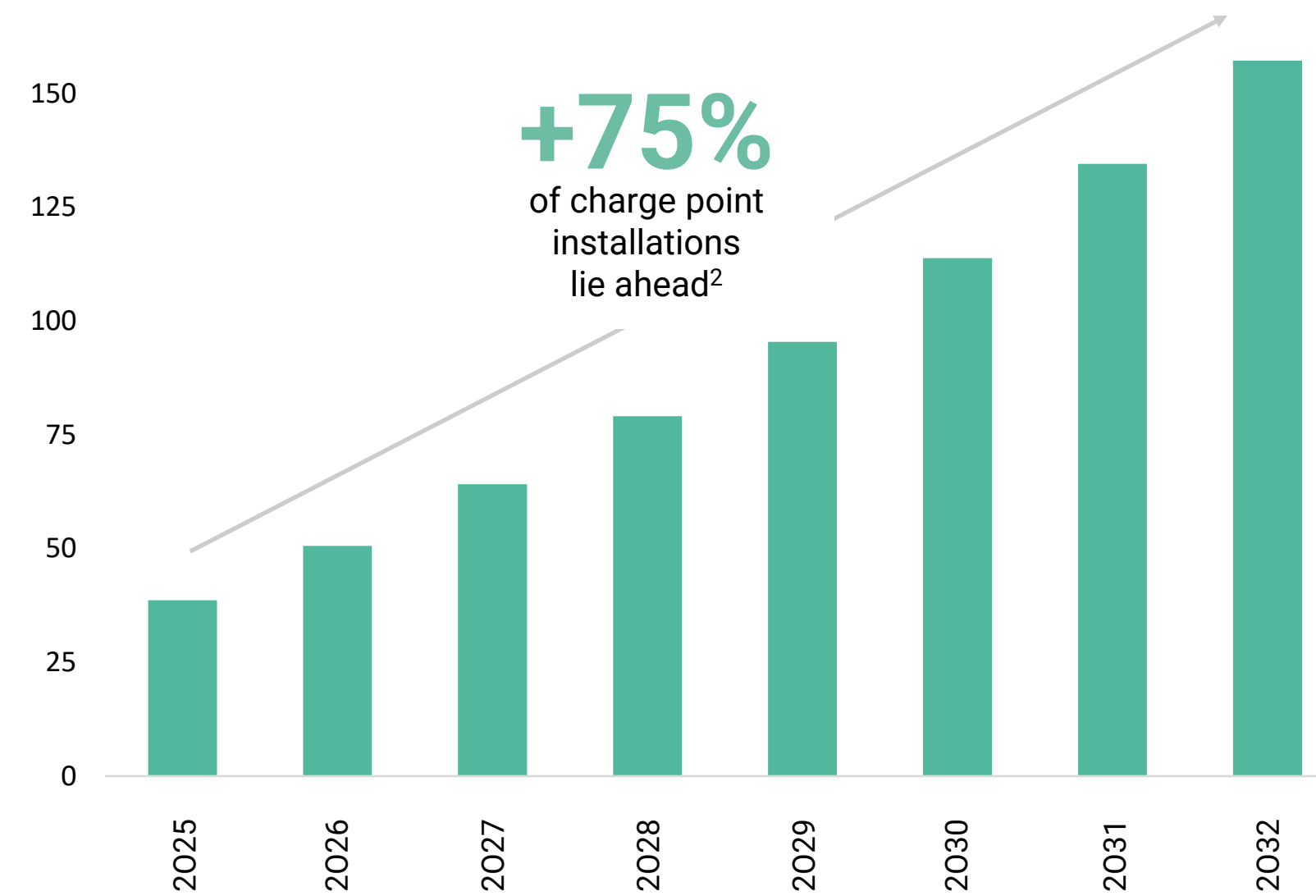
# Massive growth lies ahead

## Mass EV adoption is driving significant growth in charging infrastructure, creating a significant market opportunity

PROJECTED CUMULATIVE # OF GLOBAL PASSENGER ELECTRIC VEHICLES<sup>1</sup>  
Units (mm)



PROJECTED CUMULATIVE # OF GLOBAL CHARGE POINTS INSTALLED FOR PASSENGER ELECTRIC VEHICLES<sup>1</sup>  
Units (mm)



**+70%** of all chargers are installed at home or at work<sup>1</sup>

WHAT IT TAKES TO WIN IN EV CHARGING

Smart Charging Technology

Fast Time to Market

Vertically Integrated Manufacturing

International Operations

Strong Global Brand



# The Wallbox Future

Be the provider of **all-in-one energy solutions** with the charger at the center

## Peer to Peer Energy Transactions

Generate energy from own renewable energy sources and trade it with other individuals

## Recommend Habit Changes

Based on user data, Wallbox recommends cost- and energy-saving measures

## Automatic Charging

Charger starts charging when electricity costs are low or renewable energy becomes available

## Energy Trading

Automated trading of energy to the grid based on historical data

## Public Charging Infrastructure

Support leading charge point operators with best-in-class charging solutions

## Utility Consulting

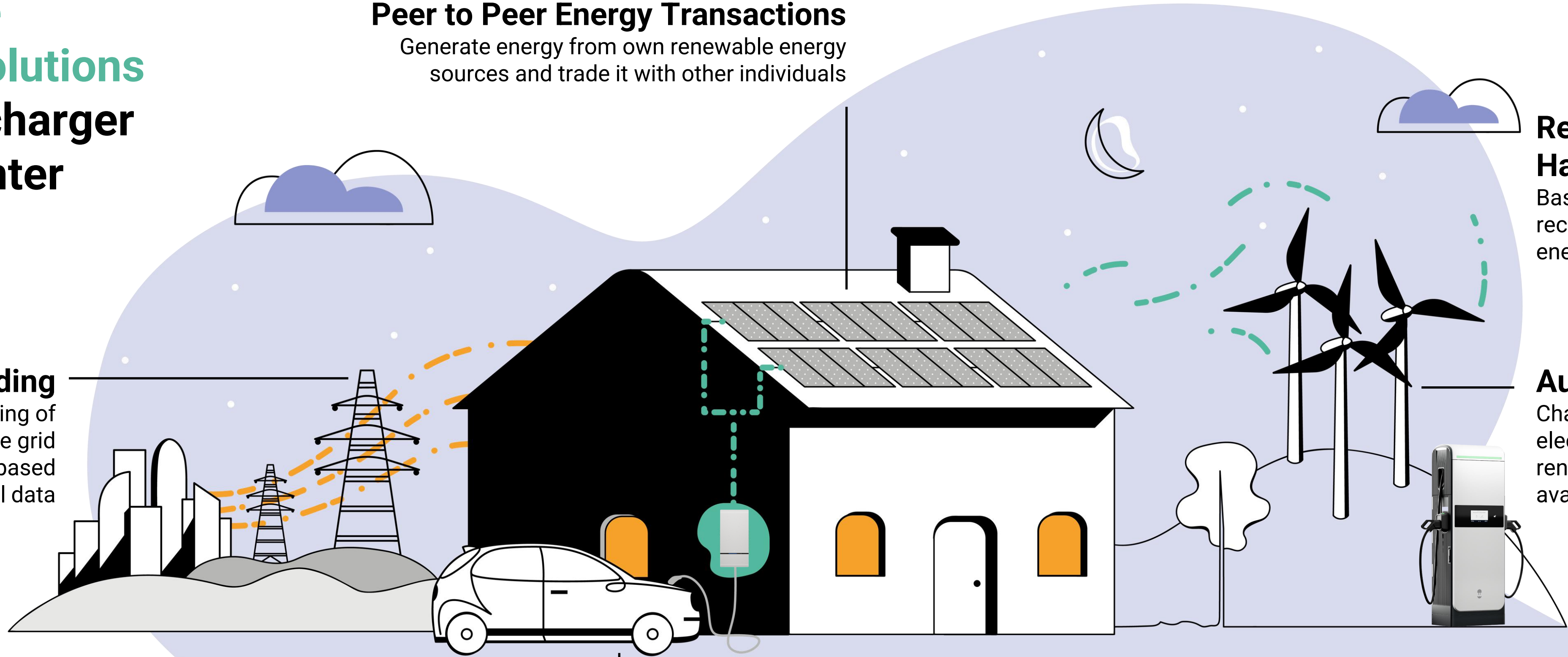
Based on user data and preferences, Wallbox shares energy provider recommendations

## Energy Storage

Transfer renewable energy stored in your vehicle to your home or to the grid

## Energy as Payment

Use Vehicle-to-Grid and/or Vehicle-to-Home technology to pay for services



2026  
EARNINGS

Q1



Q1 2026

# Financial Review

## Q1 Revenue

€29.7M

Impacted by customer order delays pending visibility on capital structure

## Q1 Gross Margin<sup>1</sup>

37.3%

Negative impact from product mix

## Q1 Labor Costs & OPEX

€17.1M

31% YoY improvement

## Q1 Adjusted EBITDA Loss<sup>2</sup>

€6.0M

23% YoY improvement as operational efficiency continues to be reflected



Q1 2026

# Key Financial Metrics



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€7.6M<sup>1</sup>

**Q1 Cash And Cash Equivalents And Financial Investments**

Continuous cash burn reduction and positive cash impact from working capital

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€40.3M

**Q1 Consolidated Inventory**

37% YoY reduction for the quarter, extracting additional cash for operations

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€168M

**Q1 Loans and Borrowings**

Signed refinancing plan and secured €11 million of interim financing

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€0.3M

**Q1 Capex**

Persist with innovation with minimal CAPEX spending



# Appendix



# Consolidated Statement of Profit or Loss<sup>1</sup>

Unaudited, in € 000's

	YEAR ENDED		QUARTER ENDED		
	2025	2024	Q1 2026	Q4 2025	Q1 2025
Revenue	145,120	163,943	29,700	33,708	37,642
Change in inventories and raw materials and consumables used	(89,582)	(107,920)	(18,626)	(21,146)	(23,284)
	<b>Gross Profit</b>	<b>55,538</b>	<b>11,074</b>	<b>12,562</b>	<b>14,358</b>
Employee benefits	(51,561)	(71,488)	(9,130)	(11,277)	(14,975)
Other operating expenses	(42,701)	(54,089)	(7,996)	(10,812)	(10,011)
Amortization and depreciation	(34,189)	(37,873)	(5,668)	(4,416)	(10,204)
Impairment of assets	(26,755)	(26,415)	-	(30,492)	1,194
Net other income	374	25	12	506	22
	<b>Operating Loss</b>	<b>(99,294)</b>	<b>(11,708)</b>	<b>(43,929)</b>	<b>(19,616)</b>
Financial income	533	1,945	7	137	207
Financial expense	(17,920)	(23,680)	(5,043)	(4,886)	(3,489)
Change in fair value derivative warrant liabilities	1,910	1,081	43	274	681
Foreign exchange gains/(losses)	11,663	(4,044)	(2,528)	(184)	3,876
	<b>Financial Results</b>	<b>(3,814)</b>	<b>(7,521)</b>	<b>(4,659)</b>	<b>1,275</b>
	<b>Loss before Tax</b>	<b>(103,108)</b>	<b>(19,229)</b>	<b>(48,588)</b>	<b>(18,341)</b>
Income tax credit	(87)	6,723	(129)	747	(73)
	<b>Loss for the Period</b>	<b>(103,195)</b>	<b>(19,358)</b>	<b>(47,841)</b>	<b>(18,414)</b>



# Reconciliation<sup>1</sup>

Unaudited, in € 000's

	YEAR ENDED		QUARTER ENDED		
	2025	2024	Q1 2026	Q4 2025	Q1 2025
Loss for the Period	<b>(103,195)</b>	<b>(151,792)</b>	<b>(19,358)</b>	<b>(47,841)</b>	<b>(18,414)</b>
Income tax credit	87	(6,723)	129	(747)	73
Amortization and depreciation	34,189	37,873	5,668	4,416	10,204
Financial income	(533)	(1,945)	(7)	(137)	(207)
Financial expenses	17,920	23,680	5,043	4,886	3,489
Change in fair value of derivative warrant liabilities	(1,910)	(1,081)	(43)	(274)	(681)
Foreign exchange gains/(losses)	(11,663)	4,044	2,528	184	(3,876)
	<b>EBITDA</b>	<b>(65,105)</b>	<b>(6,040)</b>	<b>(39,513)</b>	<b>(9,412)</b>
Share based payment expenses	1,746	2,836	96	602	557
Other items	(374)	(25)	(12)	(506)	(22)
One-time expenses	7,450	6,123	(23)	1,662	2,289
Other non-cash expenses	67	712	-	-	26
Impairment of assets	26,755	26,415	-	30,492	(1,194)
	<b>Adjusted EBITDA</b>	<b>(29,461)</b>	<b>(5,979)</b>	<b>(7,263)</b>	<b>(7,756)</b>



# Cash & Cash Equivalents

Unaudited, in € 000's

	QUARTER ENDED 31 MARCH		YEAR ENDED 31 DECEMBER	
	2026	2025	2025	2024
Cash and cash equivalents	2,496	35,582	4,446	20,036
Financial Investments (1)	5,116	5,053	5,133	25,578
<b>Cash, cash equivalents and Financial Investments</b>	<b>7,612</b>	<b>40,635</b>	<b>9,579</b>	<b>45,614</b>



# Investments and Loans & Borrowings

Unaudited, in € 000's

	QUARTER ENDED 31 MARCH		YEAR ENDED 31 DECEMBER	
	2026	2025	2025	2024
Investments in Property, plant and equipment and Intangible Assets				
Property, plant and equipment	89	335	619	3,114
Intangible assets - excluding R&D (salaries capitalized)	232	378	1,367	6,790
<b>Total Investments in Property, plant and equipment and Intangible Assets</b>	<b>321</b>	<b>713</b>	<b>1,986</b>	<b>9,904</b>
Non-Current Liabilities – Loans and Borrowings	44,031	66,762	54,764	66,659
Current Liabilities – Loans and Borrowings	124,218	132,636	109,902	131,810
<b>Total Loans and Borrowings</b>	<b>168,249</b>	<b>199,398</b>	<b>164,666</b>	<b>198,469</b>



# Definitions and Disclosures

- 1 “EBITDA” is defined as loss for the period before income tax credit, financial income, financial expenses, amortization and depreciation, change in fair value of derivative warrants, and foreign exchange gains/(losses).
- 2 “Adjusted EBITDA” is defined as EBITDA for the period further adjusted to take into account the impact of certain non-cash and other items that we do not consider in our evaluation of our ongoing operating performance. These non-cash and other items include, but not are limited to: share based payment plan expenses, certain one-time expenses related to a reduction in workforce initiated in January 2023, certain non-cash expenses related to the ESPP plan launched in January 2023, any negative goodwill arising from business combinations, impairment of assets and other items outside the scope of our ordinary activities.
- 3 Operating loss consists of Wallbox’s revenue and net other income less changes in inventories and raw materials and consumables used, employee benefits, other operating expenses, impairment of assets, and amortization and depreciation.
- 4 Wallbox’s revenue consists of retail sales, sales from distributors, resellers and installer customers of charging solutions for EVs, which includes electronic chargers and other services.
- 5 Gross Margin is defined as revenue less changes in inventory, raw materials and other consumables used divided by revenue.
- 6 Other operating expenses primarily consist of professional services, marketing expenses, external temporary workers expense, delivery expense, insurance premiums and other expenses, including leases of machinery with lease terms of 12 months or less and leases of office equipment with low value, including IT equipment.





Thank you  
Gracias  
Danke  
谢谢



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