2026

EARNINGS REPORT

Q2

wallbox

2026
EARNINGS REPORT

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This presentation includes measures not calculated in accordance with the International Financial Reporting Standards ("IFRS"). See the slides at the end of this presentation for additional information and a reconciliation of these non-IFRS measures. Reconciliations of the forward-looking non-IFRS measures to the most directly comparable IFRS measures cannot be provided without unreasonable efforts and are not provided herein because of the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations and certain other items reflected in our reconciliation of historical non-IFRS measures, the amounts of which could be material.

Unless otherwise indicated, information contained in this presentation concerning Wallbox's industry and the markets in which it operates, including its general expectations, market position and market opportunity, is based on its management's estimates and research, as well as industry and general publications and research, surveys and studies conducted by third parties. While Wallbox believes the information from these third-party publications, research, surveys and studies is reliable, it does not guarantee the accuracy or completeness of such information, and Wallbox has not independently verified this information. Management's estimates are derived from publicly available information, their knowledge of the company's industry and their assumptions based on such information and knowledge, which they believe to be reasonable. This data involves a number of assumptions and limitations which are necessary subject to a high degree of uncertainty and risk due to a variety of factors, including those described in Wallbox's periodic reports filed with the SEC under the caption "Risk Factors." These and other factors could cause Wallbox's future performance and market expectations to differ materially from its assumptions and estimates.

Q2 2026

Highlights

Q2 Revenue

€23.9M

~22,900 AC units sold

46 DC units sold

Q2 Gross Margin[1]

38.0%

Low end of guided range

Q2 Labour costs & OPEX

29%

Decrease YoY

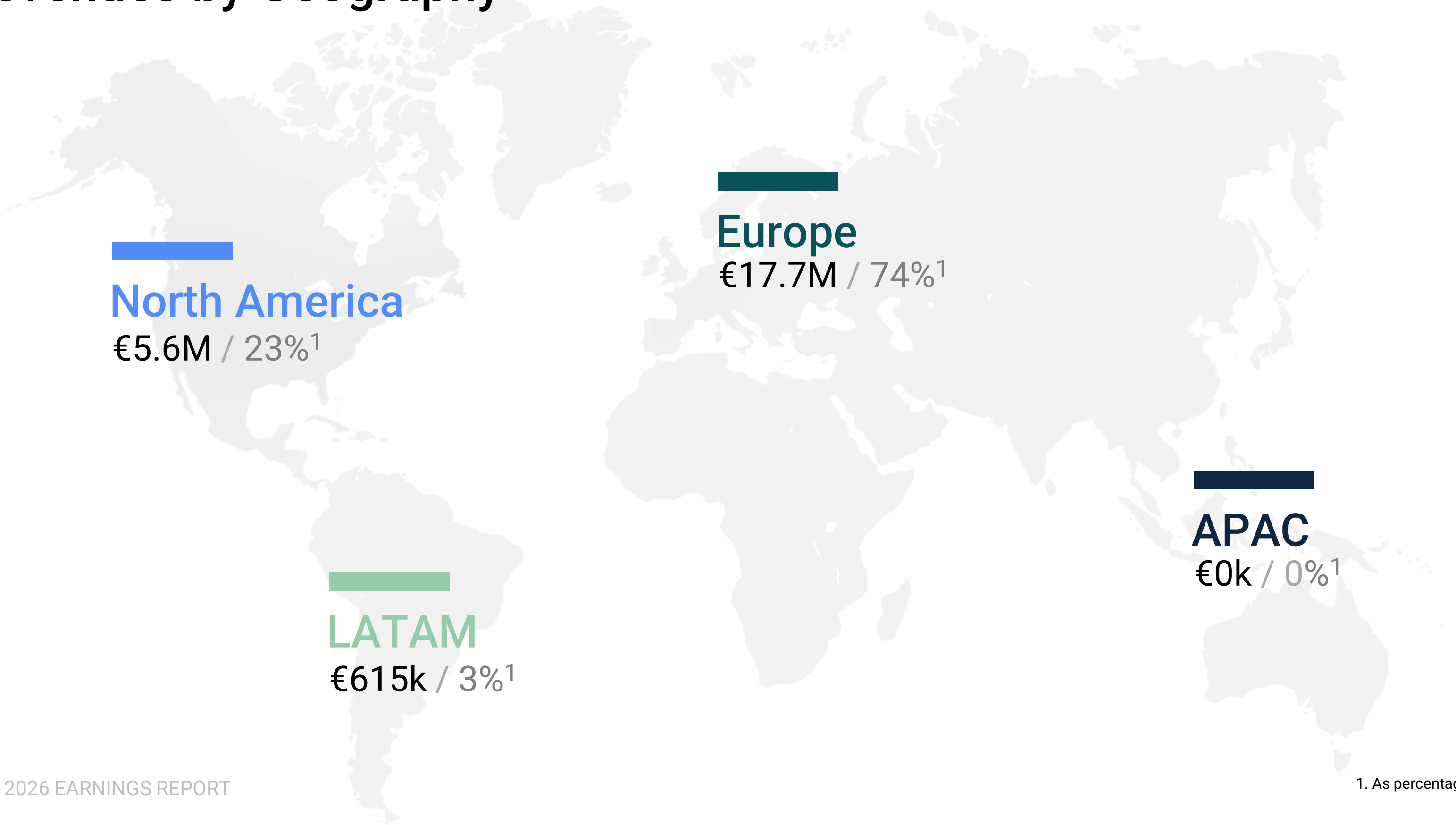
€7.8M

Adjusted EBITDA loss[2]

1. See slide 16 for definitions
2. This is a non-IFRS measure. Please see slide 13 for a reconciliation of this financial measure to the most comparable IFRS metric

Q2 2026

Revenues by Geography



1. As percentage of revenue

Q2 2026

Revenues by Product

AC Sales

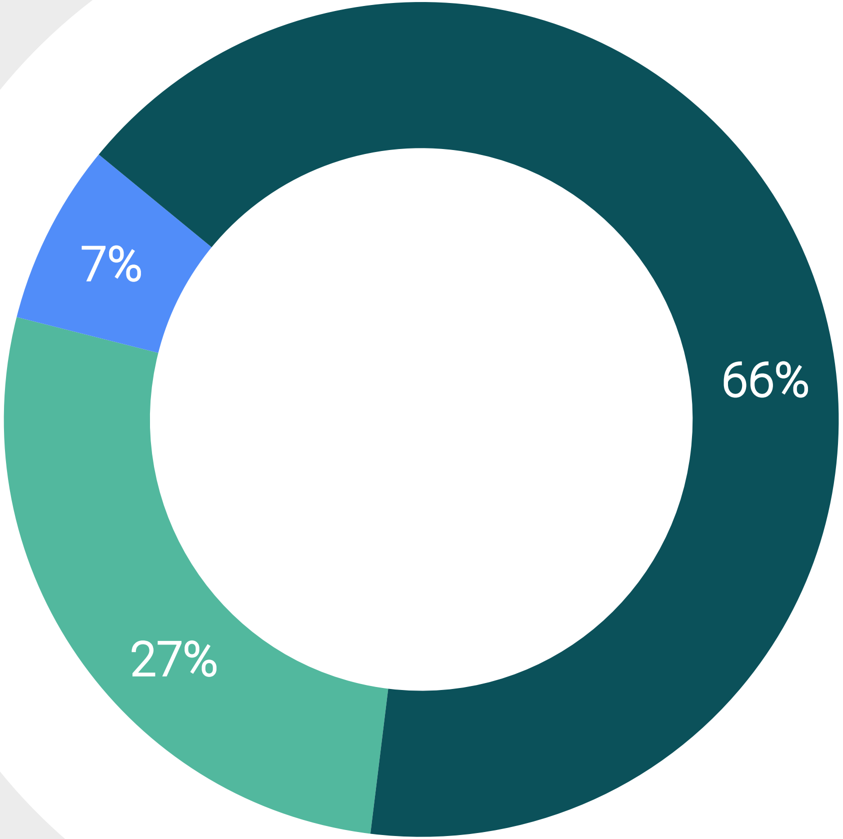
€15.8M / 66%[1]

DC Sales

€1.6M / 7%[1]

Software, Services & Others

€6.5M / 27%[1]

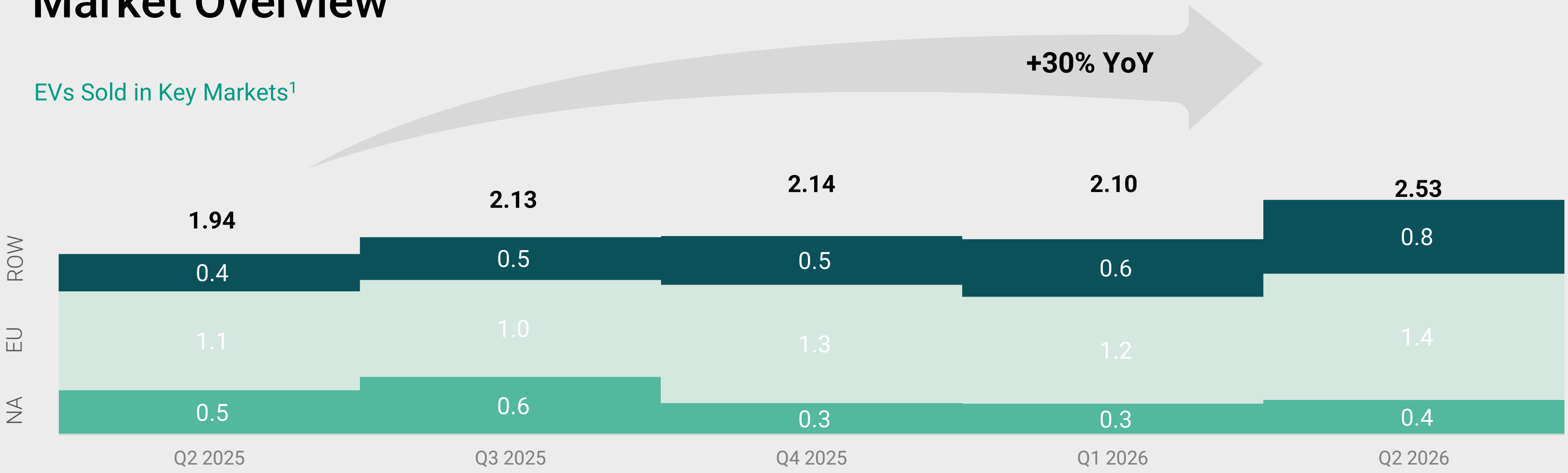


1. As percentage of revenue

Q2 2026

Market Overview

EVs Sold in Key Markets[1]



- North American EV market remains soft but improved sequentially
- European EV market continues to grow strongly in Q2 2026
- The positive European market trends are reflected in sales order intake

1. Rho Motion EV Charging Database – July 2026 – In Millions

Q2 2026

Financial Review

Q2 Revenue

€23.9M

Below guidance on operational constraints, not demand

Q2 Labor Costs & OPEX

€17.3M

29% YoY improvement

Q2 Gross Margin[1]

38.0%

Improved sequentially

Q2 Adjusted EBITDA Loss[2]

€7.8M

Approximately flat year-over-year

1. See slide 16 for definitions
2. This is a non-IFRS measure. Please see slide 13 for a reconciliation of this financial measure to the most comparable IFRS metric

Key Financial Metrics

€25.1M[1]

Q2 Cash And Cash Equivalents And Financial Investments

Significant sequential improvement due to refinancing and financial discipline

€191M

Q2 Loans and Borrowings

Restructuring plan court-approved and binding on all creditors

€38.8M

Q2 Consolidated Inventory

Reduced 4% quarter-over-quarter, continuing to support incremental cash flow

€0.0M

Q2 Capex

Persist with innovation with minimal CAPEX spending

Q2 2026

Closing Thoughts

- *Growing sales order intake, this quarter up 11% sequentially*
- *Converting our growing backlog with more predictable operations to improve profitability*
- *Significantly improved financial position with finalization of restructuring and additional equity raise*

Q3 Expected Revenue Range	Q3 Expected Gross Margin[1]	Q3 Expected Adjusted EBITDA[2]
€29–31M	38%–40%	€(6.5)–(4.5)M

1. See slide 16 for definitions
2. This is a non-IFRS measure. Please see slide 13 for a reconciliation of this financial measure to the most comparable IFRS metric

Q&A

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Consolidated Statement of Profit or Loss[1]

Unaudited, in € 000's	YEAR ENDED		QUARTER ENDED		
	2025	2024	Q2 2026	Q1 2026	Q2 2025
Revenue	145,120	163,943	23,918	29,700	38,289
Change in inventories and raw materials and consumables used	(89,582)	(107,920)	(14,836)	(18,626)	(23,806)
Gross Profit	**55,538**	**56,023**	**9,082**	**11,074**	**14,483**
Employee benefits	(51,561)	(71,488)	(10,297)	(9,130)	(13,161)
Other operating expenses	(42,701)	(54,089)	(7,032)	(7,996)	(11,142)
Amortization and depreciation	(34,189)	(37,873)	(4,442)	(5,668)	(10,082)
Impairment of assets	(26,755)	(26,415)	-	-	1,255
Net other income	374	25	1,673	12	(142)
Operating Loss	**(99,294)**	**(133,817)**	**(11,016)**	**(11,708)**	**(18,789)**
Financial income	533	1,945	11	7	136
Financial expense	(17,920)	(23,680)	(9,461)	(5,043)	(4,703)
Change in fair value derivative warrant liabilities	1,910	1,081	(7,277)	43	419
Foreign exchange gains/(losses)	11,663	(4,044)	(996)	(2,528)	7,778
Financial Results	**(3,814)**	**(24,698)**	**(17,723)**	**(7,521)**	**3,630**
Loss before Tax	**(103,108)**	**(158,515)**	**(28,739)**	**(19,229)**	**(15,159)**
Income tax credit	(87)	6,723	159	(129)	(903)
Loss for the Period	**(103,195)**	**(151,792)**	**(28,580)**	**(19,358)**	**(16,062)**

1. See slide 16 for definitions

Financial Overview

Reconciliation[1]

Unaudited, in € 000's

	YEAR ENDED		QUARTER ENDED		
	2025	2024	Q2 2026	Q1 2026	Q2 2025
Loss for the Period	**(103,195)**	**(151,792)**	**(28,580)**	**(19,358)**	**(16,062)**
Income tax credit	87	(6,723)	(159)	129	903
Amortization and depreciation	34,189	37,873	4,442	5,668	10,082
Financial income	(533)	(1,945)	(11)	(7)	(136)
Financial expenses	17,920	23,680	9,461	5,043	4,703
Change in fair value of derivative warrant liabilities	(1,910)	(1,081)	7,277	(43)	(419)
Foreign exchange gains/(losses)	(11,663)	4,044	996	2,528	(7,778)
EBITDA	**(65,105)**	**(95,944)**	**(6,574)**	**(6,040)**	**(8,707)**
Share based payment expenses	1,746	2,836	62	96	(18)
Other items	(374)	(25)	(1,673)	(12)	142
One-time expenses	7,450	6,123	397	(23)	2,292
Other non-cash expenses	67	712	-	-	41
Impairment of assets	26,755	26,415	-	-	(1,255)
Adjusted EBITDA	**(29,461)**	**(59,883)**	**(7,788)**	**(5,979)**	**(7,505)**

1. See slide 16 for definitions

Financial Overview

Cash & Cash Equivalents

Unaudited, in € 000's

	QUARTER ENDED 30 JUNE		YEAR ENDED 31 DECEMBER	
	2026	2025	2025	2024
Cash and cash equivalents	19,948	27,304	4,446	20,036
Financial Investments (1)	5,116	5,078	5,133	25,578
Cash, cash equivalents and Financial Investments	**25,064**	**32,382**	**9,579**	**45,614**

1. Financial Investments are included in Other Current Financial Assets

Financial Overview

Investments and Loans & Borrowings

Unaudited, in € 000's

	QUARTER ENDED 30 JUNE		YEAR ENDED 31 DECEMBER	
	2026	2025	2025	2024
Investments in Property, plant and equipment and Intangible Assets				
Property, plant and equipment	(22)	405	619	3,114
Intangible assets - excluding R&D (salaries capitalized)	34	607	1,367	6,790
Total Investments in Property, plant and equipment and Intangible Assets	**12**	**1,012**	**1,986**	**9,904**
Non-Current Liabilities – Loans and Borrowings	140,146	79,765	54,764	66,659
Current Liabilities – Loans and Borrowings	51,105	101,780	109,902	131,810
Total Loans and Borrowings	**191,251**	**181,545**	**164,666**	**198,469**

Definitions and Disclosures

1 “EBITDA” is defined as loss for the period before income tax credit, financial income, financial expenses, amortization and depreciation, change in fair value of derivative warrants, and foreign exchange gains/(losses).

2 “Adjusted EBITDA” is defined as EBITDA for the period further adjusted to take into account the impact of certain non-cash and other items that we do not consider in our evaluation of our ongoing operating performance. These non-cash and other items include, but not are limited to: share based payment plan expenses, certain one-time expenses related to a reduction in workforce initiated in January 2023, certain non-cash expenses related to the ESPP plan launched in January 2023, any negative goodwill arising from business combinations, impairment of assets and other items outside the scope of our ordinary activities.

3 Operating loss consists of Wallbox’s revenue and net other income less changes in inventories and raw materials and consumables used, employee benefits, other operating expenses, impairment of assets, and amortization and depreciation.

4 Wallbox’s revenue consists of retail sales, sales from distributors, resellers and installer customers of charging solutions for EVs, which includes electronic chargers and other services.

5 Gross Margin is defined as revenue less changes in inventory, raw materials and other consumables used divided by revenue.

6 Other operating expenses primarily consist of professional services, marketing expenses, external temporary workers expense, delivery expense, insurance premiums and other expenses, including leases of machinery with lease terms of 12 months or less and leases of office equipment with low value, including IT equipment.

Thank you
Gracias
Danke
谢谢

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