



Corporate Presentation

Q2 2022



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Make Energy Powerful

SIMPLE

We innovate to make energy simpler

SMART

Embedded intelligence and V2G and V2H energy management¹

INNOVATIVE

User-focused innovation drives us

DESIGN-CENTRIC

Design is not a luxury

COMPATIBLE

Compatible with all plug-in electric and hybrids²

¹ V2G: Vehicle-to-Grid, V2H: Vehicle-to-Home | ² Converter might be required for certain EVs

Founder-led company with an experienced management team from technology, energy and industrial backgrounds



Enric Asunción
Co-Founder & Chief Executive Officer



Eduard Castañeda
Co-Founder & Chief Product Officer



Oriol Riba
Chief Operations Officer



Masud Rabbani
Chief Business Officer



Myriam Lhermurier Boublil
Chief Communications Officer



Jordi Lainz
Chief Financial Officer



Douglas Alfaro
General Manager North America



Jaume Ferre
Chief Technology Officer



Leo Altamira
VP of People & Talent



Matthew Tractenberg
VP of Investor Relations



~1,100
Employees



260+
Hardware Engineers



151+
Software Developers



260+
Sales Force



56
Nationalities

*Until June 30th, 2022

WALLBOX AT A GLANCE

We design, develop and distribute **charging and energy management solutions** for e-mobility needs

300⁺k

UNITS SOLD¹

105⁺

COUNTRIES WITH COMMERCIAL ACTIVITY

21

OFFICES ACROSS 4 CONTINENTS

4

MANUFACTURING FACILITIES²

1⁺mm

IN-HOUSE PRODUCTION CAPACITY³

~325k

CHARGING STATIONS CONNECTED⁴

1.5⁺bn

ELECTRIC KM DRIVEN⁵

~200k

TONS OF CO₂ AVOIDED⁵

AWARD-WINNING PRODUCT PORTFOLIO WITH PATENT-PENDING TECHNOLOGY



Tom's Guide CES Award 2022



iF Design Product Award 2022



GOOD DESIGN Winner 2021



Engadget Best of CES 2020



Edison Silver Winner, 2020



Newsweek Best of CES 2020



Fast Company World Changing Ideas Finalist, 2020



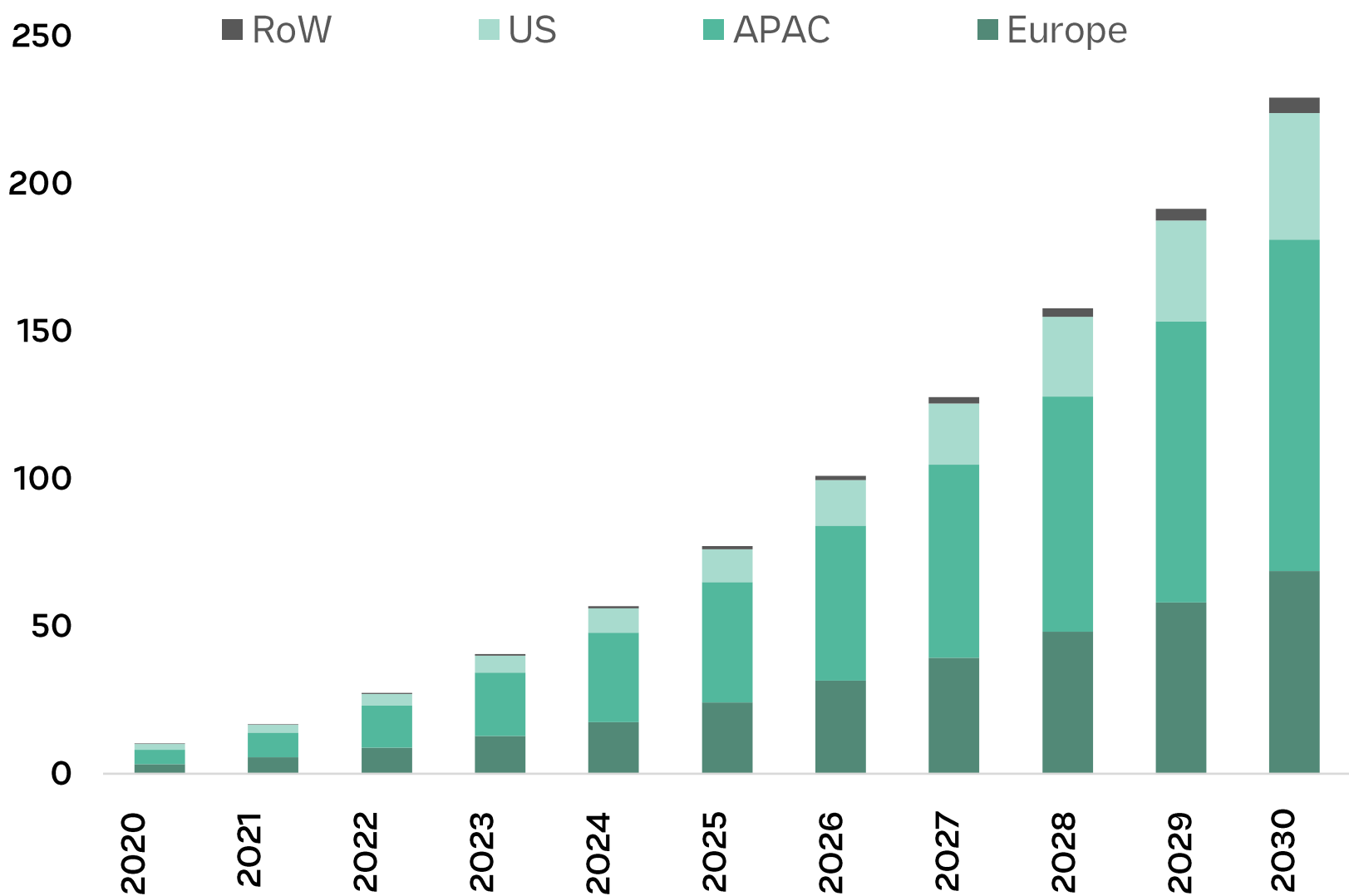
Electrek Best of CES 2020

Source: Wallbox data - until June 30th, 2022 | ¹From start of operations | ²Three facilities operational; one facility under preparation and expects to commence operations end 2022 | | ³At the end of the year & excluding Chinese manufacturing operations | ⁴Connected through myWallbox & Electromaps | ⁵Based on 237 GWh charged by connected Wallbox chargers

Mass EV adoption means significant charging infrastructure growth and projected \$102bn TAM¹ in 2030

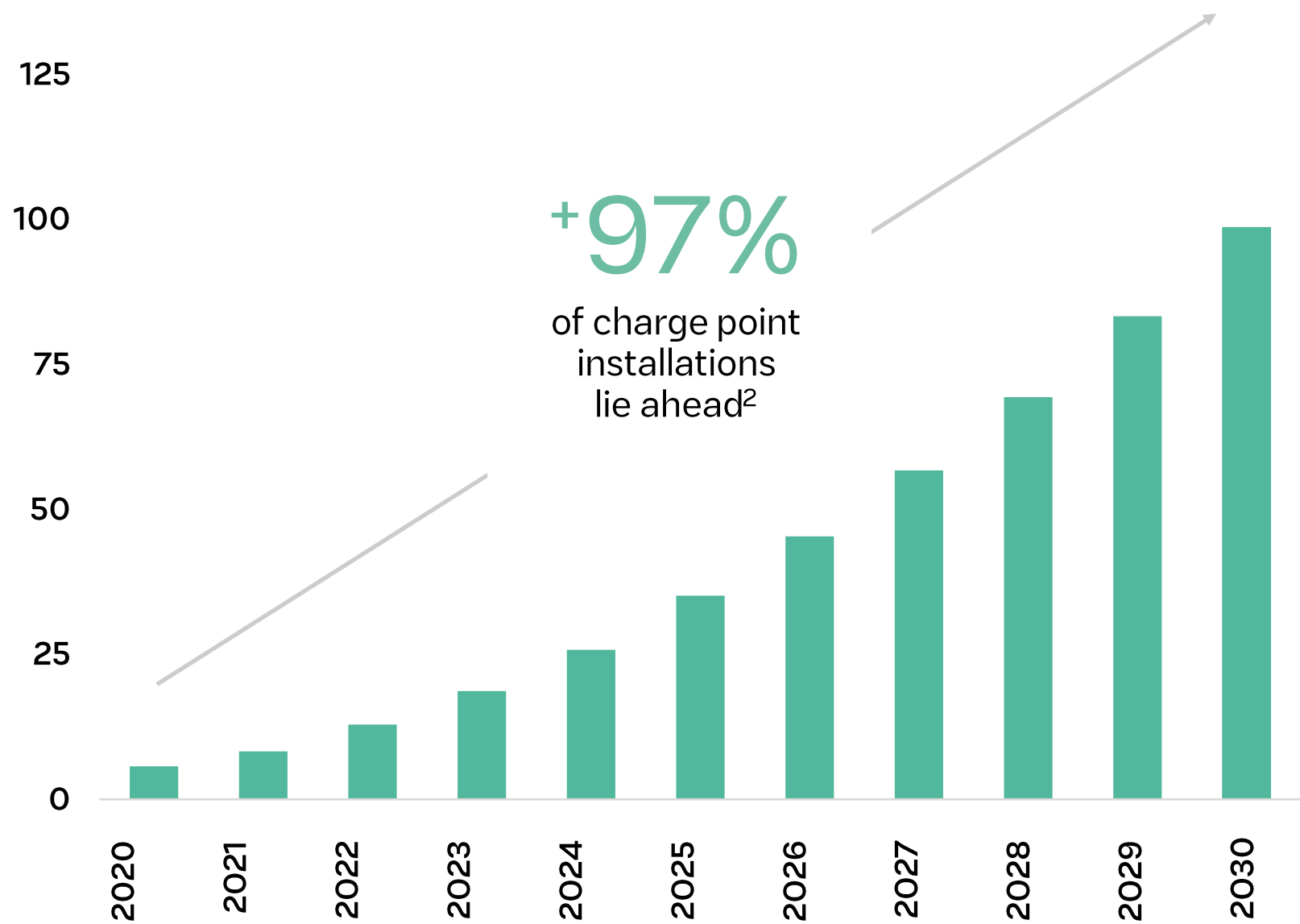
PROJECTED CUMULATIVE # OF PASSENGER ELECTRIC VEHICLES

Units (mm)



PROJECTED CUMULATIVE # OF GLOBAL CHARGE POINTS INSTALLED FOR PASSENGER ELECTRIC VEHICLES

Units (mm)



+70% of all charging occurs at home and work³

WHAT IT TAKES TO WIN IN EV CHARGING

Smart Charging Technology

Fast Time to Market

Vertically Integrated Manufacturing

International Operations

Strong Global Brand

Source: BNEF Long-Term EV Outlook 2022, BNEF Charging Infrastructure Forecast Model 2022 | ¹ Wallbox company projections – includes TAM for charging hardware, installation, software and energy management | ² 97% corresponds to projected sales up to 2040 | ³ BNEF Charging Infrastructure Forecast Model 2022 – BEV charging needs, 2020

Solutions to empower users at home, at work and in public

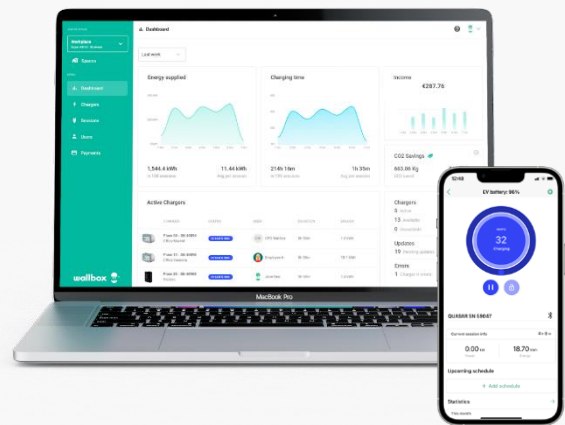
HOME & BUSINESS CHARGING



Solar Charging Compatible

Bi-Directional Charging

SOFTWARE SOLUTIONS



myWallbox
Charger & energy management at home & work



Electromaps
Charger management & EMSP for public charging



Sirius
Energy management integrating the grid with renewable energy

PUBLIC CHARGING



Most compact intelligent solutions for home & businesses

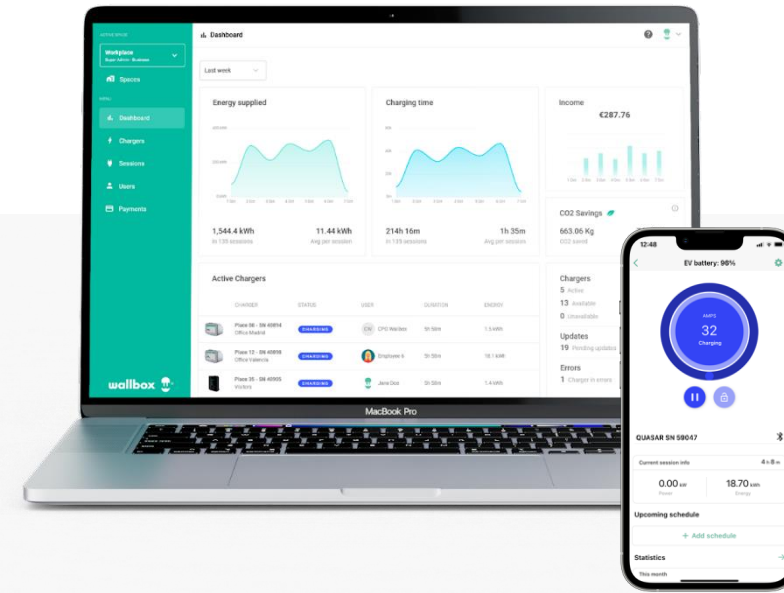
Smart charger & energy management software solutions

Fast charging solutions for public uses cases







1 Launched in UK May 2022, global roll-out expected soon | 2Announced products. Design subject to change.

COMPLETE SOFTWARE SOLUTIONS

Embedded and
interoperable EV
charging
software to
manage chargers
and the flow of
energy at home,
work and in public









MYWALLBOX - RESIDENTIAL AND BUSINESS SOFTWARE

-  User-friendly app
-  Cloud based platform
-  Real-time charger management
-  Energy management
-  Over the air updates (OTA)
-  Payment integration



ELECTROMAPS – PUBLIC CHARGING SOFTWARE

-  Charger management platform
-  Charging Station Map
-  Customer Interface
-  Data & Visibility
-  Search, charge, pay
-  Different hardware connected

BI-DIRECTIONAL CHARGING
& ENERGY MANAGEMENT

Realizing the future of charging with Quasar



1 PIONEERING TECH

One of the first bi-directional chargers in the world for residential use



2 BI-DIRECTIONAL

Changes the flow of energy to enable V2G and V2H



3 USER-FRIENDLY

Compact design and easy gesture or app control



4 AFFORDABLE

One of the most cost-competitive bi-directional DC chargers on the market¹



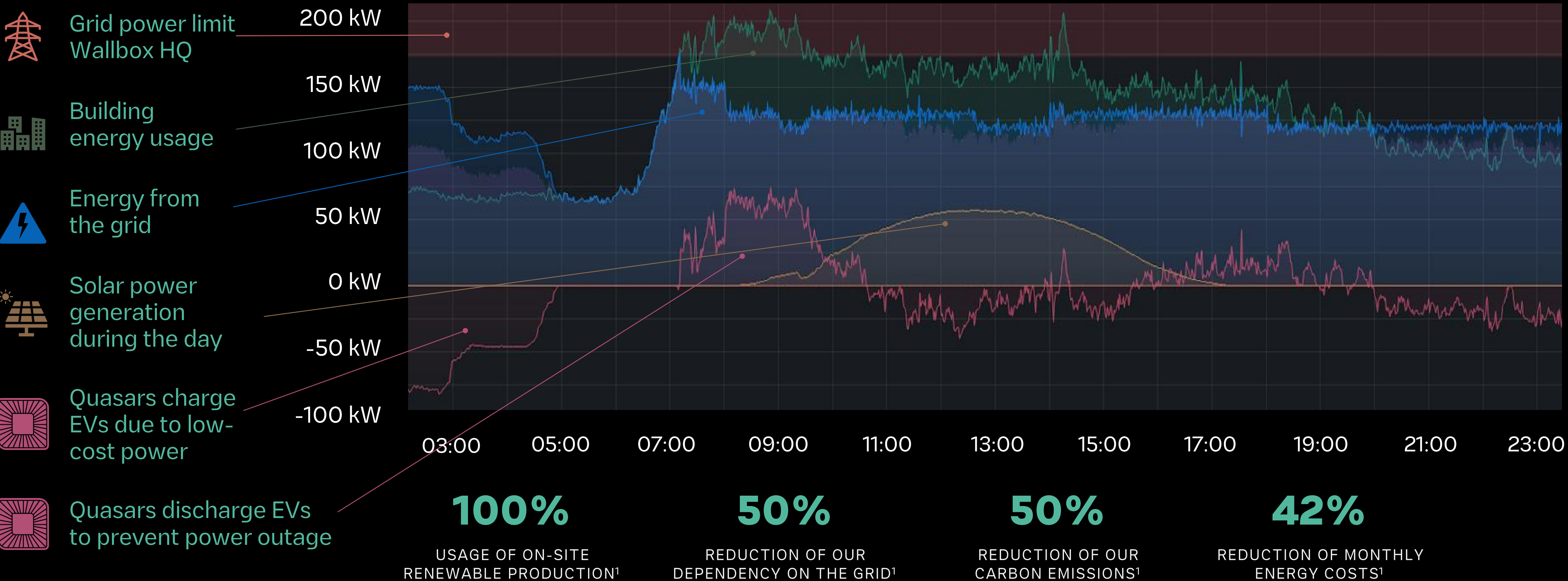
5 EASY TO INSTALL

Installs in as little as 5 minutes

¹Wallbox market research

Quasar bi-directional charging and Sirius energy management provides new opportunities to integrate renewable energy, battery storage and the grid

WALLBOX HQ



Source: Wallbox data | ¹Historical Data Wallbox HQ

PUBLIC CHARGING SOLUTIONS

Unique DC technology can transform the public charging experience



RELIABLE & COMPACT BY DESIGN

Easier to transport, handle and install through modular design based on Quasar modules



AFFORDABLE

Up to half the total investment of similar fully-installed public chargers¹



SUPERNOVA

60 kW charger evolving into 150 kW charger for destination charging



HYPERNOVA

Up to 400 kW fast charging for highway locations



STRONG PIPELINE

11,500+ Supernova & Hypernova orders under non-binding LOI²

¹Estimation based on Wallbox market research, inclusive of installation costs | ²As of July 2022

ONE MODEL CAPABLE OF SERVING DIVERSE CHANNELS

We serve a **variety of clients** around the world

AUTOMOTIVE OEMS AND DEALERSHIPS



ENERGY COMPANIES



VALUE ADDED DISTRIBUTORS & RESELLERS



INSTALLERS



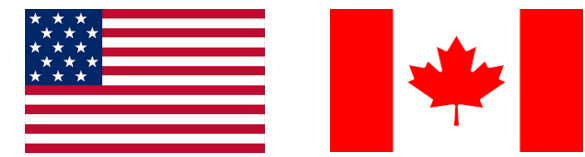
E-COMMERCE & RETAIL



ENTERPRISES

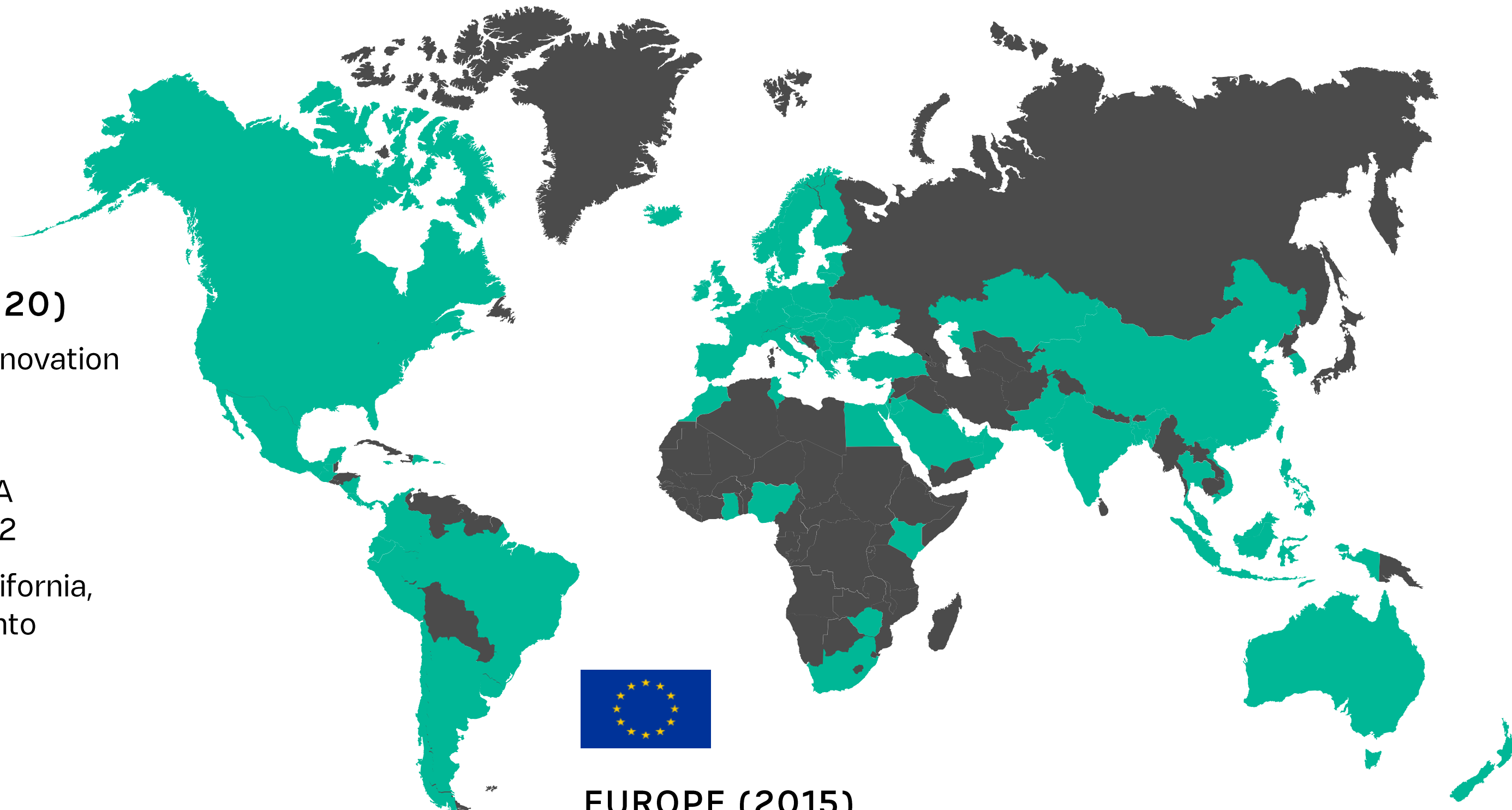


We are an **international company**, with sales, manufacturing facilities and offices worldwide



NORTH AMERICA (2020)

- North America HQ and innovation lab in Mountain View, CA
- 250,000 unit in-house manufacturing in the USA expected at the end 2022
- Warehouse facility in California, North Carolina and Toronto



EUROPE (2015)

- Offices in eleven EU countries with two factories in Barcelona
- 750,000 unit in-house manufacturing capacity
- Warehouse facilities in Spain, Sweden, UK

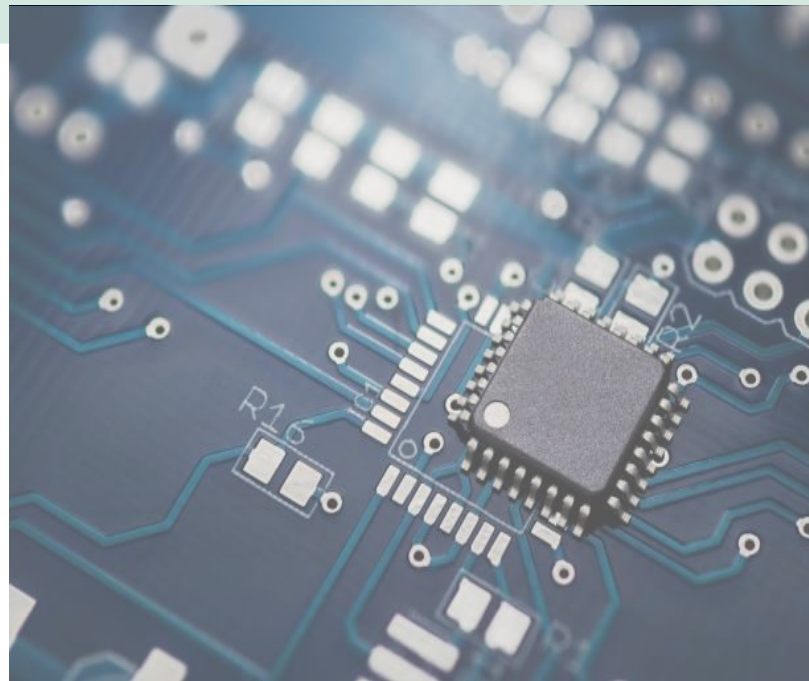


APAC (2018)

- JV with FAWSN in China – one of the largest auto OEMs globally
- Shanghai office serves China and APAC regions
- 100,000 unit in-house manufacturing capacity

Wallbox is vertically integrated allowing to **control the value chain and rapidly adapt** to new market developments

SOURCING AND SUPPLY



- Diverse supplier base centrally managed
- Resilient procurement process

MANUFACTURING



- Fully automated and semi-automated production lines on 3 continents
- Close control of manufacturing allowing for increased production and improved quality

CERTIFICATION AND VALIDATION



- Inhouse validation and certification capabilities
- Crucial to ensure fast adaptation to (local) market requirements

GLOBAL SALES ORGANIZATION



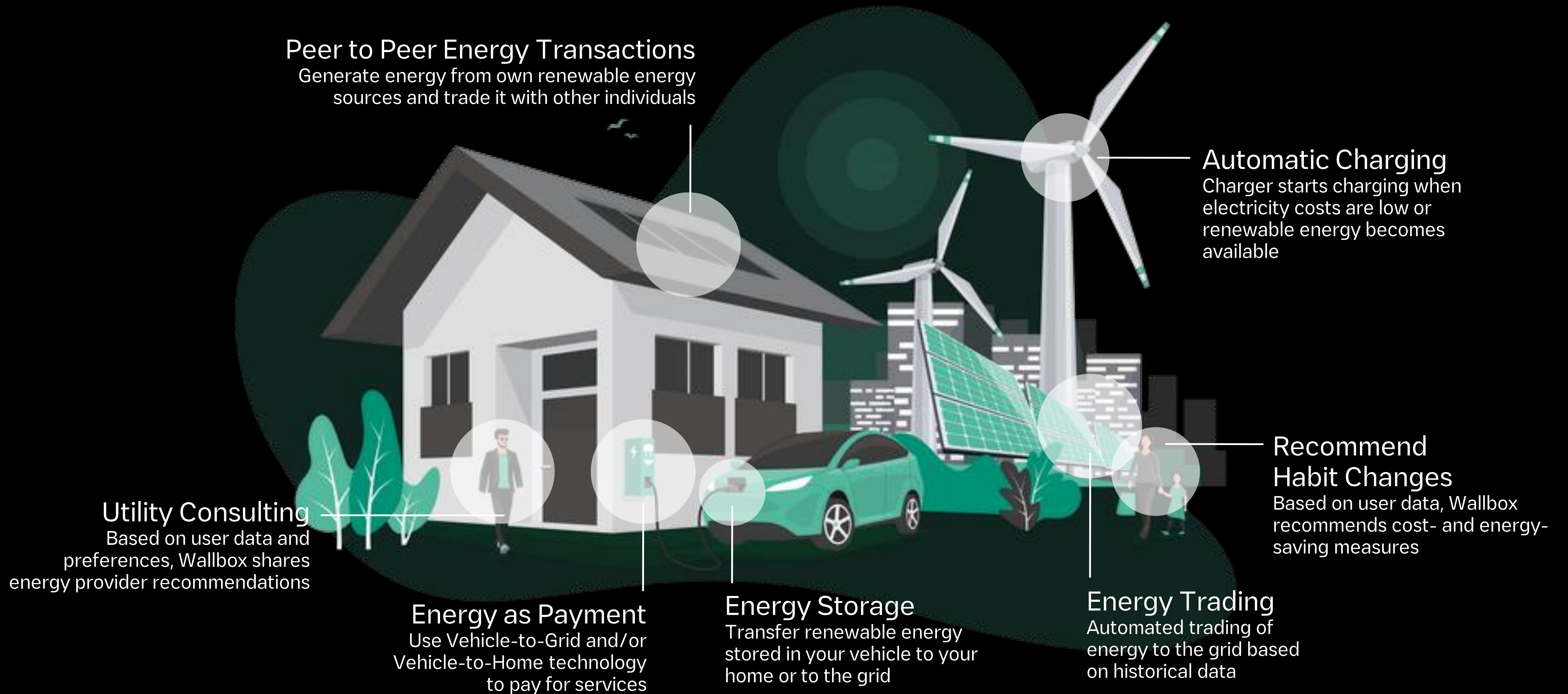
- Sales organization in over 6 continents, being close to the customer
- Different warehouses in multiple geographical areas

SERVICES AND INSTALLATIONS



- Large network of local installation partners
- Internal capabilities to improve installation process (WBX app, WBX academy)

Be the provider of all-in-one renewable energy solutions with the charger at the center



Q2 2022 Earnings



Financial & Operating Highlights: Q2 2022

INCOME STATEMENT (€ IN MILLIONS)

Revenue	€39.5
YoY Growth	124%
Gross Margin ¹	41.4%

BALANCE SHEET (€ IN MILLIONS)

Cash & Equivalents	€126.5
LT Debt	€23.3

OPERATING METRICS

Units sold	~64,000
Headcount	~1,100
Countries	+105
2022 Est. Mfg. Capacity	+1,000,000

“

“We’re building a company that is delivering results in a time of hyper growth and expansion.”

”

– Jordi Lainz

¹See slide 22 for definitions

Q3 and Full Year 2022 Outlook¹

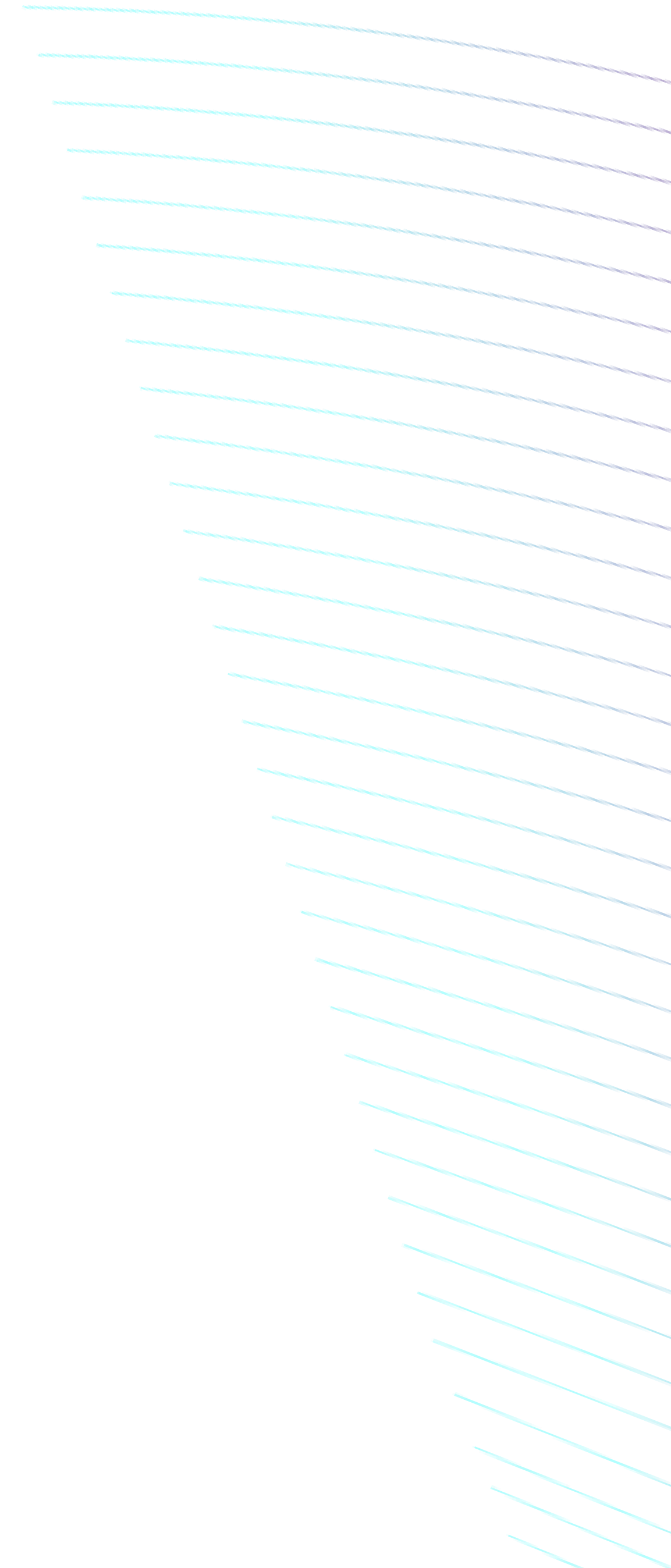
CONTINUED STRENGTH ACROSS THE BOARD

	IN EURO, BETWEEN	~ GROWTH BETWEEN
Q3 2022 Revenue	€44M & €49M	140% & 170%
Full-year 2022 Revenue	€175M & €195M	145% & 170%
<hr/>		
@1.208 USD/EUR ²	Midpoint of \$223M	

¹Forward looking guidance is provided in euro to remove potential impact of currency volatility

²Rate consistent with that used in September 2021 financial model

Appendix



Consolidated Statement of Profit or Loss – EUR

Unaudited, in € 000's

FOR THE YEAR END, 31 DECEMBER

	2021	2020
Revenue	71,579	19,677
Change in inventories and raw materials and consumables used	(44,253)	(10,574)
Employee benefits	(29,666) ¹	(9,805)
Other operating expenses	(43,405) ¹	(8,192)
Amortization and depreciation	(8,483)	(2,379)
Other income	656	289
Operating Loss	€ (53,573)	€ (10,984)
One off expenses	8,048 ¹	
Employee Stock Option Plan	2,455 ¹	2,785
Amortization and depreciation	8,483	2,379
Other income & expense	(656)	(542)
Adjusted EBITDA²	€ (35,245)	€ (6,362)

¹Figures presented in the Q4 2021 earnings material including the presentation and press release have been updated to reflect 20-f audit adjustments related to accounting methodology and to better align with IFRS convention

²See slide 22 for definitions – Please note that the definitions and Q4 2022 figures have been revised to align with SEC and IFRS ruling related to the preparation of the 20F

Cash & Cash Equivalents – EUR

Unaudited, in € 000's

	FOR THE YEAR END, 31 DECEMBER	
	2021	2020
Cash and cash equivalents at 31 December	113,865	22,338
Financial Investments at 31 December ¹	56,930 ²	239
Cash , cash equivalents and Financial Investments at 31 December	€ 170,795	€ 22,577

¹ Financial Investments are included in Other Current Financial Assets

² Presented Q4 2021 figures have been updated to reflect the final audited financials presented in the 20F

Definitions and Disclosures

DEFINITIONS

- 1 “Adjusted EBITDA” is defined as loss for the year before depreciation and amortization, income tax credits, and financial income and interest expense further adjusted to take account of the impact of certain non-cash and other items that we do not consider in our evaluation of ongoing operating performance. These non-cash and other items include, but not are limited to; change in fair value of convertible bonds and derivative warrants, share listing expenses, foreign exchange gains and losses, share based payments expense and other one-off expenses/income related to special operations.
- 2 Operating loss consists of Wallbox’s revenue and other income less changes in inventories and raw materials and consumables used, employee benefits, other operating expenses and amortization and depreciation.
- 3 Wallbox’s revenue consists of retail sales of charging solutions for EVs, which includes electronic chargers and other services.
- 4 Gross Margin is defined as revenue less changes in inventory, raw materials and other consumables used.
- 5 Other operating expenses primarily consist of professional services, marketing expenses, external temporary workers expense, delivery expense, insurance premiums and other expenses, including leases of machinery with lease terms of 12 months or less and leases of office equipment with low value, including IT equipment

