

**Saint Elizabeth Seton Parish, Ridgefield**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

	2025	2024
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Offertory Income	597,937	601,857
Religious Education Program	33,070	34,365
Votive	-	-
Mass Stipends	6,665	8,666
Gifts and Bequests	8,627	400
Assets Released From Restriction - Capital Projects	-	13,724
Assets Released From Restriction - Specific Expenses	-	-
<b>Total Revenue, Support and Other Changes</b>	<b>646,299</b>	<b>659,012</b>
<b>EXPENSES</b>		
Personnel Costs - Lay Employees	229,775	248,803
Personnel Costs - Clergy	102,127	100,035
Charitable Contributions to Organizations and Individuals	2,320	7,300
Cathedraticum Assessment	79,248	76,356
Professional Fees	14,084	19,158
Insurance	22,580	20,340
Supplies, Repairs & Maintenance and Other Services	163,176	165,196
Utilities	69,932	68,243
Religious Education Program Expenses	9,962	17,105
<b>Total Expenses</b>	<b>693,204</b>	<b>722,536</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>(46,905)</b>	<b>(63,524)</b>
Depreciation Expense	128,283	127,883
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>(175,188)</b>	<b>(191,407)</b>
<b>OTHER INCOME / EXPENSES</b>		
Fundraising, Net	73,556	174,016
Pre-School and Child Care Services, Net	-	-
Net Investment Income	36,098	3,737
Rental and Lease Revenue, Net	-	-
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	(36)	-
Property Taxes	-	-
Restricted Contributions	50,508	195,312
Assets Released From Restriction - Capital Projects	-	(2,558)
Assets Released From Restriction - Specific Expenses	-	-
<b>Net Other Income / Expenses</b>	<b>160,127</b>	<b>370,507</b>
<b>Change in Net Assets</b>	<b>(15,061)</b>	<b>179,100</b>

**Saint Elizabeth Seton Parish, Ridgefield**  
**Statement of Financial Position - Unaudited**  
**June 30,**

	2025	2024
<hr/>		
<b>ASSETS</b>		
Cash	1,211,047	1,127,538
Receivables	-	-
Prepaid Expenses	21,674	22,220
Property, Buildings & Equipment, Net	1,344,939	1,462,641
Investments	-	-
<b>Total Assets</b>	<b>\$ 2,577,660</b>	<b>\$ 2,612,399</b>
<hr/>		
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payables to Vendors & Others	20,768	39,551
Due to Diocese	-	-
Special Collections	8,348	1,870
Other Accrued Expenses	-	-
Payroll Liabilities	49	31
Deferred Religious Ed Fees, Tuition, Other	8,530	13,920
Loans Payable	-	-
<b>Total Liabilities</b>	<b>37,695</b>	<b>55,372</b>
<b>Net Assets</b>		
Without Donor Restrictions	2,377,436	2,016,207
With Donor Restrictions	162,529	540,820
<b>Total Net Assets</b>	<b>2,539,966</b>	<b>2,557,027</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 2,577,660</b>	<b>\$ 2,612,399</b>