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REALTORS



TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS	5:	58 De	er Valley Dr			CITY _	Hixso	n
2	SELLER'S NAME(S)	Jamo	es & J	enner Bovell			PROPE	RTY AGE	6
3	DATE SELLER ACQUIRED	THE PROPERTY	5/	17/2019	DO YOU O	CCUPY 7	THE PROF	PERTY? _	Yes
4	IF NOT OWNER-OCCUPIE	D, HOW LONG HAS	IT BE	EN SINCE T	HE SELLER	OCCUPI	ED THE I	PROPERTY	· ?
5	(Check the one that applies)	The property is a	\triangleleft	site-built hon	ne 🗆	non-site-	built home	>	
6	The Tennessee Residential Pr	operty Disclosure Act	requir	es sellers of r	esidential rea	l property	with one	to four dwe	lling units

- to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential property disclosure. Some property transfers may
- 9 be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
- rights and obligations under the Act. A complete copy of the Act may be found at Tenn. Code Ann. § 66-5-201, et seq.
- Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the
 best of the seller's knowledge as of the Disclosure date.
- 13 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have
 occurred since the time of the initial Disclosure, or certify that there are no changes.
- Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 19 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless
 agreed to in the purchase contract.
- 22 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
 - 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankrupteies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
 - 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is
 not required to repair any such items.
 - 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer
 and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 41 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.

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- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited
 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage
 disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

72	Range Wall/Window Air Conditioning		Garage Door Opener(s) (Number of openers_2_)						
73	✓ Window Screens ✓ Oven		Fireplace(s) (Number) 1						
74	Intercom	Microwave		☐ Gas Starter for Fireplace					
75	✓ Garbage Disposal	Gas Fireplace Logs		TV Antenna/Satellite Dish					
76	Trash Compactor	Smoke Detector/Fire Alarm		Central Vacuum System and attachments					
77	Spa/Whirlpool Tub	☐Burglar Alarm		Current Termite contract					
78	☐ Water Softener	✓ Patio/Decking/Gazebo		Hot Tub					
79	220 Volt Wiring	☐ Installed Outdoor Cooking G	rill	✓ Washer/Dryer Hookups					
80	Sauna	☐ Irrigation System		Pool					
81	☑ Dishwasher ☑ A key to all exterior doors			Access to Public Streets					
82	Sump Pump	✓ Rain Gutters		Heat Pump					
83	Central Heating	☑ Central Air							
84	Other			Other					
85	Water Heater: Electric	© Gas	Solar						
86	Garage: Attache	ed Not Attached	Carport	f					
87	Water Supply: City	☐ Well	Private	Utility Other					
88	Gas Supply: ☑Utility	Bottled	Other						
89	Waste Disposal: ✓ City Se	ewer Septic Tank	Other						
90	Roof(s): Type	Shingles		Age (approx):	6				

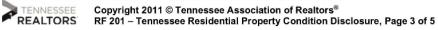
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Ot	her Items:									
To	the best of your k	cnowledg	e, are an	y of the above NOT	in operating condition	1?	□ YE	s [] NO	
	•			al sheets if necessar					_	
В.	ARE YOU (SE	LLER) A	AWARI	E OF ANY DEFEC	TS/MALFUNCTION	IS IN AN	Y OF T	HE FOLL	OWING?	
		YES	NO	UNKNOWN			YES	NO U	JNKNOW	N
Int	erior Walls		\square		Roof			\square		
Ce	ilings		\square		Basement			\square		
Flo	oors		\square		Foundation			abla		
W	indows		\square		Slab			\square		
Do	oors		\square		Driveway					
Ins	sulation		abla		Sidewalks			\square		
Plu	ambing System		\square		Central Heating			\square		
Se	wer/Septic		\square		Heat Pump			\square		
Ele	ectrical System		\square		Central Air Conc	litioning		\square		
Ex	terior Walls		abla							
If	any of the above i	s/are mar	ked YES	S, please explain:						
C.	ARE YOU (SE	LLER) A	AWARI	E OF ANY OF THI	E FOLLOWING:	YES	NO	UNKN	OWN	
1.		limited to	o: asbes	s which may be envi tos, radon gas, lead- ninated soil or			Ø	[]	
2.		ences, an	d/or driv		ers, such as walls, but ghts and obligations]	
3.	Any authorized property, or con			, drainage or utilities operty?	affecting the		Ø]	
4.	Any changes sir Most recent sur			nt survey of the prop ty:		□ eck here i	☑ f unknov	vn) []	
5.	Any encroachm ownership intere				may affect your		☑	_]	
6.	Room additions repairs made wi			ications or other alter ermits?	erations or		Ø	[]	
7.	Room additions repairs not in co			ications or other alterilding codes?	erations or]	
8.	thereof?			e) on the property or			abla]	
	. Flooding, draina	age or gra	ding pro	lippage, sliding or o oblems? ance be maintained]]]	

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			YES	NO	UNKNOWN			
137 138 139	12.	Property or structural damage from fire, earthquake, floods, or landslides? If yes, please explain (use separate sheet if necessary).		Ø				
140								
141 142	12	If yes, has said damage been repaired? Is the property serviced by a fire department?						
143	13.	If yes, in what fire department's service area is the property located? (Fire D	☑ Dept. Locate	☐ or can be	found:			
144		https://tnmap.tn.gov/fdtn/)	_					
145		Dallas Bay Volunteer Fire Departme						
146 147		Is the property owner subject to charges or fees for fire protection, such as subscriptions, association dues or utility fees?	☑					
148 149	14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?		\square				
150	15.	Neighborhood noise problems or other nuisances?		abla				
151	16.	Subdivision and/or deed restrictions or obligations?		\square				
152 153	17.	A Condominium/Homeowners Association (HOA) which has any authority over the subject property?						
154 155		Name of HOA: The Canyons at Falling Water HOA Address						
156		Special Assessments: \$400 Transfer Feet	s:	77	70-554-1236	_		
157		Management Company: GCM Management Phone:				_		
158		Management Co. Address: PO Box 2750 Logar	iville, GA 30	0052		-		
159	18.	Is the location of the property within an improvement district that is	_		_			
160		subject to special assessment:		abla				
161	10	Rate of special assessment:			_			
162 163	19.	Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)	? -	☑				
164	20.	Any notices of abatement or citations against the property?		\checkmark				
165 166	21.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or shall affect the property?		\square				
167	22.	Is any system, equipment or part of the property being leased?		\checkmark				
168 169 170 171		If yes, please explain, and include a written statement regarding payment information.						
172 173	23.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"?		\square				
174 175		If yes, has there been a recent inspection to determine whether the structure has excessive moisture accumulation and/or moisture related damage?						
176 177 178		(The Tennessee Real Estate Commission urges any buyer or seller who professional inspect the structure in question for the preceding concern and finding.)						
179 180 181		If yes, please explain. If necessary, please attach an additional sheet.						
182		Is there an exterior injection well anywhere on the property?		\square				
183	25.	Is seller aware of any percolation tests or soil absorption rates being		\checkmark				
184 185		performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation?						
186		If yes, results of test(s) and/or rate(s) are attached.						
187	26.	Has any residence on this property ever been moved from its original		\square				
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			YES	NO	UNKNOWN
189 190 191 192 193 194 195	27.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land		Ø	
196 197 198 199	28.	use regulations." Unknown is not a permissible answer under the statute. Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a		Ø	
200 201 202 203		surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map." This disclosure is required regardless of whether the sinkhole is indicated through the contour lines on the property's recorded plat map.			
204 205 206 207	29.	Was a permit for a subsurface sewage disposal system for the Property issued during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system.		☑	
208 209 210	D.	CERTIFICATION. I/We certify that the information herein, concerning the real property located at		C 4	122
211 212		is true and correct to the best of my/our knowledge as of the date signed. Shou conveyance of title to this property, these changes shall be disclosed in an adde			
213		Transferor (Seller) Jenner Chang Bovell Transferor (Seller) Jenner Chang Bovell Da			Time
214 215		Transferor (Seller) Jenner Chang Bovell Transferor (Seller) James Warren Bovell Transferor (Seller) Transferor (Seller)	ite		Time
216 217 218 219		Parties may wish to obtain professional advice and/or inspections of tappropriate provisions in the purchase agreement regarding advice			
220 221 222	insp	unsferee/Buyer's Acknowledgment: I/We understand that this disclosure states acction, and that I/we have a responsibility to pay diligent attention to and inquired the description of a copy of this disclosure states. I/We acknowledge receipt of a copy of this disclosure is a copy of this disclosure.	e about		
223		Transferee (Buyer) Da			
224		Transferee (Buyer) Da he property being purchased is a condominium, the transferee/buyer is hereby	ite		Time
225 226 227	enti	the property being purchased is a condominium, the transferee/buyer is hereby tled, upon request, to receive certain information regarding the administration of condominium association as applicable, pursuant to Tennessee Code Annotated	of the co	ndominiu	nt the transferee/buyer is m from the developer or
	lang Prop ame of so Tenn	E: This form is provided by Tennessee REALTORS® to its members for their use in real estate tranuage that is in addition to the language mandated by the state of Tennessee pursuant to the discount of Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or und, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with the sessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the lable form.	closure required sing this for the contract of	quirements orm, you ag hat any such other than	of the "Tennessee Residential gree and covenant not to alter, a alteration, amendment or edit standardized forms created by
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