

Marks Point Bowling Club Limited

ABN: 73 966 516 577

Financial Statements

For the Year Ended 30 June 2026

Marks Point Bowling Club Limited
ABN: 73 966 516 577

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For the Year Ended 30 June 2026

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Marks Point Bowling Club Limited
ABN: 73 966 516 577

Directors' Report
30 June 2026

The directors present their report on Marks Point Bowling Club Limited for the financial year ended 30 June 2026.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

I Burge	President
J Dukes	Vice-President
J McEwan	Director
P Lamey	Director – Resigned on 18 May 2026
A Stringer	Director – Resigned on 29 October 2025
D Roche	Director
J Ward	Director
J Hoggan	Director – Appointed on 29 October 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Marks Point Bowling Club Limited during the financial year was the running of the Club in accordance with its objectives for the benefit of its members.

No significant changes in the nature of the Club's activity occurred during the financial year.

Short term objectives

The Club's short-term objectives are to:

- To manage the Club's revenue to ensure the ongoing financial viability of the Club for the benefit of all members and community stakeholders;
- Maintain modern facilities, services and amenities for the benefit of the local community; and
- Ensure ongoing legislated compliance and best practice principles.

Long term objectives

The Club's long-term objectives are to:

- To maintain the Club as an integral part of the local community;
- Continual improvement of the Club's business to provide a sustainable local community resource; and
- To provide continuing support for the community by ensuring ongoing employment, investment in facilities and direct contributions to not-for-profit community organisations.

Marks Point Bowling Club Limited
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Directors' Report
30 June 2026

Strategy for achieving the objectives

To achieve these objectives, the Club has adopted the following strategies:

- Forecasting and measuring income and expenditure expectations based on prior year results and identified industry and local trends;
- Ongoing research to other opportunities to strengthen the Club's financial position; and
- Providing members and guests with a range of activities to foster participation.

How principal activities assisted in achieving the objectives

The principal activities assisted the Club in achieving its objectives by:

- Monthly review of financial performance to forecast expectations and prior year results;
- Monthly review of departmental results to verified industry and regional results where available;
- Monthly review of number of memberships compared to prior year period; and
- Regular meetings with local community groups.

Members guarantee

Marks Point Bowling Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$1 for members subject to the provisions of the company's constitution.

At 30 June 2026 the collective liability of members was \$3,645 (2025: \$2,967).

Operating results and review of operations for the year

The profit of the Club after providing for income tax amounted to \$138,092 (2025: \$145,747).

Disclosure of Core & Non-Core Property

The directors have determined that property of the Club shall be classified as follows in accordance with section 41J of the Registered Club Act 1976:-

Core Property - Land located at 3A Findon Street, Marks Point NSW

Property - Nil

Marks Point Bowling Club Limited
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Directors' Report
30 June 2026

Meetings of directors

During the financial year, 11 meetings of directors were held. Attendances by each director during the year were as follows:

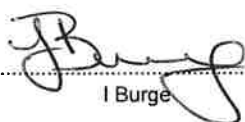
	Directors' Meetings	
	Number eligible to attend	Number attended
I Burge	11	9
J Dukes	11	10
J McEwan	11	11
P Lamey	10	9
A Stringer	3	3
D Roche	11	8
J Ward	11	9
J Hoggan	8	8

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2026 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:


I Burge

Director:


J Dukes

Dated 19 October 2026



Marks Point Bowling Club Limited
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**Auditors Independence Declaration under
Section 307C of the Corporations Act 2001
To the Directors of Marks Point Bowling Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Joshua Comyns
Director
goodCOM Audit & Assurance

19 October 2026

Maryville, NSW



Marks Point Bowling Club Limited
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Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

		2026	2025
	Note	\$	\$
Revenue	4	3,217,134	2,960,813
Other income	4	32,830	59,230
Advertising expenses		(11,886)	(9,361)
Raw materials and consumables used	5	(572,349)	(507,239)
Employee benefits expense		(979,320)	(921,307)
Directors' expenses		(5,481)	(3,948)
Depreciation and amortisation expense	5	(228,582)	(206,712)
Bowls, trophies and tournament expenses		(20,628)	(26,463)
Membership and amenities expenses		(45,419)	(9,094)
Repairs and maintenance		(49,927)	(38,896)
Lease expenses		(5,282)	(3,436)
Insurance expenses		(123,044)	(109,681)
Ladies expenses		(24,241)	(27,489)
Men's expenses		(45,832)	(25,209)
Entertainment and promotion expenses		(504,695)	(449,590)
Professional and consultant expenses	16	(15,400)	(14,700)
Utilities expenses		(81,779)	(77,624)
Other operating expenses		(360,902)	(409,360)
Finance costs		(37,105)	(34,187)
Profit / (Loss) before income tax		138,092	145,747
Income tax expense		-	-
Profit / (Loss) for the year		138,092	145,747
Other comprehensive income for the year		-	-
Total comprehensive income for the year		138,092	145,747

The accompanying notes form part of these financial statements.

Marks Point Bowling Club Limited
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Statement of Financial Position
30 June 2026

		2026	2025
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	202,200	204,828
Trade and other receivables		7,932	24,279
Inventories	7	41,823	21,166
Other assets	8	96,331	105,753
TOTAL CURRENT ASSETS		348,286	356,026
NON-CURRENT ASSETS			
Right-of-use assets	9	40,194	67,502
Property, plant and equipment	10	1,981,491	1,731,145
Intangible assets	11	73,527	73,527
TOTAL NON-CURRENT ASSETS		2,095,212	1,872,174
TOTAL ASSETS		2,443,498	2,228,200
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	150,136	153,085
Borrowings	13	140,442	149,040
Employee benefits	14	133,435	135,491
Other liabilities		8,907	10,141
TOTAL CURRENT LIABILITIES		432,920	447,757
NON-CURRENT LIABILITIES			
Borrowings	13	328,194	242,256
Employee benefits	14	21,693	15,588
TOTAL NON-CURRENT LIABILITIES		349,887	257,844
TOTAL LIABILITIES		782,807	705,601
NET ASSETS		1,660,691	1,522,599
EQUITY			
Retained earnings		1,660,691	1,522,599
TOTAL EQUITY		1,660,691	1,522,599

The accompanying notes form part of these financial statements.

Marks Point Bowling Club Limited
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Statement of Changes in Equity
For the Year Ended 30 June 2026

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2025	1,522,599	1,522,599
Profit for the year	138,092	138,092
Balance at 30 June 2026	1,660,691	1,660,691

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2024	1,376,852	1,376,852
Profit for the year	145,747	145,747
Balance at 30 June 2025	1,522,599	1,522,599

The accompanying notes form part of these financial statements.

Marks Point Bowling Club Limited
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Statement of Cash Flows
For the Year Ended 30 June 2026

	2026	2025
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	3,586,790	3,306,486
Payments to suppliers and employees	(3,178,033)	(2,918,020)
Interest paid	(37,105)	(34,187)
Net cash provided by operating activities	19 <u>371,652</u>	<u>354,279</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(451,620)	(435,152)
Net cash used in investing activities	<u>(451,620)</u>	<u>(435,152)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	120,000	-
Repayment of borrowings	(42,660)	(296,656)
Net cash provided by/(used in) financing activities	<u>77,340</u>	<u>(296,656)</u>
Net increase (decrease) in cash and cash equivalents held	(2,628)	(377,529)
Cash and cash equivalents at beginning of year	204,828	582,357
Cash and cash equivalents at end of financial year	6 <u>202,200</u>	<u>204,828</u>

The accompanying notes form part of these financial statements.

Marks Point Bowling Club Limited
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Notes to the Financial Statements
For the Year Ended 30 June 2026

The financial report covers Marks Point Bowling Club Limited as an individual entity. Marks Point Bowling Club Limited is a not-for-profit unlisted public Club limited by guarantee.

The functional and presentation currency of Marks Point Bowling Club Limited is Australian dollars.

Comparatives are consistent with prior years unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policies

(a) Revenue and other income

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Club have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue stream

The revenue recognition policies for the principal revenue streams of the Club are:

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Subscriptions

Membership subscriptions are recognised over the term of membership and any unearned portion is deferred and included in contract liabilities. Membership revenue is measured with reference to the fee received and the period of membership that the member has paid for.

Gaming machine income

Gaming machine revenue is recognised at the point of sale and represents the difference between the amounts earned through gaming wagers less the payouts from those wagers. Liabilities are recognised for anticipated

Marks Point Bowling Club Limited
ABN: 73 966 516 577

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Material Accounting Policies

(a) Revenue and other income

Specific revenue stream

payouts for progressive jackpots

Commissions

TAB and Keno Commission income is where the Club acts as an agent for third parties who provide wagering services to members and guests and is recognised at a point in time when the wagering transaction has been completed.

Raffle and bingo income

Raffle and bingo revenue is recognised at a point in time when the customer takes possession of the ticket and the raffle or bingo game has been conducted as at this point the performance obligations have been satisfied.

Bowls Revenue

Bowls revenue comprises greens fees and competition fees and is recognised at a point in time when the game of bowls has been completed as at the point the performance obligation have been satisfied.

Other revenue

The Club recognised other revenue at a point in time when the performance obligation has been satisfied

(b) Leases

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

The Club has chosen not to apply AASB 16 to leases of intangible assets.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Exceptions to lease accounting

The Club has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Club recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary

Marks Point Bowling Club Limited
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Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Material Accounting Policies

(d) Intangible Assets

Poker machine entitlements

Poker machine entitlements are recognised at cost of acquisition. Directors have assessed that poker machine entitlements have an indefinite useful life. These assets are tested annually for impairment and carried at cost less accumulated depreciation.

(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Club, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5% - 20%
Plant and Equipment	10% - 25%
Motor Vehicles	25%
Kitchen Equipment	15%
Poker Machines	25% - 33.33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(f) Financial Instruments

Financial Assets

On initial recognition, the Club classifies its financial assets at amortised cost.

The Club's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Impairment of financial assets

Trade receivables and contract assets

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Marks Point Bowling Club Limited
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Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Material Accounting Policies

(f) Financial instruments

Where the Club renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Club comprise trade payables, bank and other loans and lease liabilities.

(g) Employee benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(h) Adoption of new and revised accounting standards

The Club has adopted all standards which became effective for the first time at 30 June 2026, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Club.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Club assesses impairment at the end of each reporting period by evaluating conditions specific to the Club that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - property, plant and equipment residual values and useful lives

These assets are written down to their estimated residual value over their anticipated useful lives using the straight-line basis. Management reviews residual values annually considering market conditions and disposal values.

Marks Point Bowling Club Limited
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Notes to the Financial Statements
For the Year Ended 30 June 2026

4 Revenue and Other Income

	2026	2025
	\$	\$
Sales revenue		
- Bar sales	1,563,591	1,366,513
- Gaming machine revenue	1,022,459	983,283
- Promotions revenue	339,730	324,314
- Commissions revenue	151,219	159,651
- Bowls revenue	24,908	16,932
- Member subscriptions	14,554	10,495
- Ladies revenue	6,927	9,114
- Mens revenue	38,043	37,423
- Other trading revenue	55,703	53,088
	<u>3,217,134</u>	<u>2,960,813</u>
Other income		
- Insurance recoveries	2,830	24,280
- Profit on sale of assets	30,000	34,950
	<u>32,830</u>	<u>59,230</u>
Total Revenue and Other income	<u>32,830</u>	<u>59,230</u>

5 Result for the Year

Raw materials and consumables used	572,349	507,239
Depreciation and Amortisation		
- Buildings and Greens	61,912	32,457
- Plant and Equipment	45,909	39,019
- Poker Machines	93,453	103,512
- ROU assets	27,308	31,724
Total Depreciation and Amortisation	<u>228,582</u>	<u>206,712</u>

6 Cash and cash equivalents

Cash on hand	64,345	52,345
Cash at bank	137,855	152,483
	<u>202,200</u>	<u>204,828</u>

7 Inventories

Stock on hand at cost	<u>41,823</u>	<u>21,166</u>
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Marks Point Bowling Club Limited
ABN: 73 966 516 577

Notes to the Financial Statements
For the Year Ended 30 June 2026

8 Other assets

	2026	2025
	\$	\$
Prepayments	<u>96,331</u>	<u>105,753</u>

9 Right-of-use assets

Club as a lessee

The Club has leases over a range of assets including plant, office equipment and poker machines.

The lease terms for these assets vary from between 3 - 5 years and lease payments are fixed during the lease term. Some leases were classified as finance leases under AASB17 and related to poker machines.

Right-of-use assets

Year ended 30 June 2026

Balance at beginning of year	67,502
Amortisation charge	<u>(27,308)</u>
Balance at end of year	<u>40,194</u>

Year ended 30 June 2025

Balance at beginning of year	45,936
Additions to right-of-use asset	53,290
Amortisation charge	<u>(31,724)</u>
Balance at end of year	<u>67,502</u>

Marks Point Bowling Club Limited
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Notes to the Financial Statements
For the Year Ended 30 June 2026

10 Property, plant and equipment

	2026	2025
	\$	\$
Freehold land		
At cost	572,719	572,719
Total land	572,719	572,719
Land & Buildings		
At cost	1,932,378	1,595,134
Accumulated depreciation	(945,774)	(883,863)
Total land & buildings	986,604	711,271
Total land and buildings	1,559,323	1,283,990
Capital works in progress	14,496	87,216
Plant and equipment		
At cost	144,511	144,511
Accumulated depreciation	(136,414)	(133,190)
Total plant and equipment	8,097	11,321
Furniture, fixtures and fittings		
At cost	1,023,932	992,093
Accumulated depreciation	(877,995)	(835,310)
Total furniture, fixtures and fittings	145,937	156,783
Motor vehicles		
At cost	21,717	21,717
Accumulated depreciation	(21,717)	(21,717)
Total motor vehicles	-	-
Poker machines		
At cost	779,147	1,183,192
Accumulated depreciation	(525,509)	(991,357)
Total poker machines	253,638	191,835
Total plant and equipment	407,672	359,939
Total property, plant and equipment	1,981,491	1,731,145

Marks Point Bowling Club Limited
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Notes to the Financial Statements
For the Year Ended 30 June 2026

10 Property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital works in progress	Land	Buildings and Property Improvements	Plant and Equipment	Total
	\$	\$	\$	\$	\$
Year ended 30 June 2026					
Balance at the beginning of the year	87,216	572,719	711,271	359,939	1,731,145
Additions	52,955	-	221,869	176,796	451,620
Transfers	(125,675)	-	115,376	10,299	-
Depreciation	-	-	(61,912)	(139,362)	(201,274)
Balance at the end of the year	14,496	572,719	986,604	407,672	1,981,491

11 Intangible Assets

	2026	2025
	\$	\$
Poker machine entitlements at cost	73,527	73,527

12 Trade and other payables

Trade payables	108,044	88,395
Deposits	113	855
Accrued expenses	34,087	16,427
Other payables	7,893	47,409
	150,137	153,086

13 Borrowings

CURRENT		
Bank overdraft	10,976	11,545
Lease liabilities	20,120	24,621
Bank equipment financing (a)	13,544	12,444
Insurance financing	95,802	100,430
Total current borrowings	140,442	149,040
NON-CURRENT		
Lease liabilities	15,552	35,983
Bank loans - CBA better business loans (a)	270,000	150,000
Bank equipment financing	42,642	56,273
Total non-current borrowings	328,194	242,256

(a) Bank loans

The CBA Better Business loan has a maturity of 5 years from March 2024, date of funding. As at 30 June 2026, the loan has current interest rate at 6.5% per annum. Repayment arrangements for the loan is interest only until the maturity of the loan.

Marks Point Bowling Club Limited
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Notes to the Financial Statements
For the Year Ended 30 June 2026

14 Employee Benefits

	2026	2025
	\$	\$
Current liabilities		
Provision for long service leave	35,086	31,612
Provision for annual leave	98,349	103,879
	<u>133,435</u>	<u>135,491</u>
Non-current liabilities		
Provision for long service leave	21,693	15,588

15 Key Management Personnel Disclosures

The total remuneration paid to key management personnel of the Club is \$156,610 (2025: \$164,886).

16 Professional and consultant remuneration

Remuneration - Audit	15,400	14,700
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17 Contingencies

In the opinion of the Directors, the Club did not have any contingencies at 30 June 2026 (30 June 2025: None).

18 Related Parties

(a) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.

For details of disclosures relating to key management personnel, refer to Note 15: Key Management Personnel Compensation.

(b) Other related parties

Other related parties include immediate family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel, individually or collectively with their immediate family members.

(c) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. No related party transactions were identified during the financial year end 30 June 2026.

Marks Point Bowling Club Limited
ABN: 73 966 516 577

Notes to the Financial Statements
For the Year Ended 30 June 2026

19 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	\$	\$
Profit / (Loss) for the year	138,092	145,747
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
Depreciation and amortisation expense	228,582	206,712
Changes in assets and liabilities		
- (increase)/decrease in trade and other receivables	16,347	(12,847)
- (increase)/decrease in inventories	(20,657)	(182)
- (increase)/decrease in other assets	9,422	(103,002)
- increase/(decrease) in trade and other payables	(2,94)	90,005
- increase/(decrease) in other liabilities	(1,234)	3,207
- increase/(decrease) in employee benefits	4,049	24,639
Cashflow from operations	371,652	354,279

20 Events Occurring After the Reporting Date

The financial report was authorised for issue on 19 October 2026 by the board of directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in future financial years.

21 Statutory Information

The registered office of the company is:
Marks Point Bowling Club Limited
3A Findon Street
MARKS POINT NSW 2280

Marks Point Bowling Club Limited
ABN: 73 966 516 577

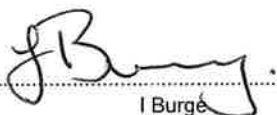
Directors' Declaration

The directors of the Club declare that:

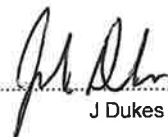
1. the financial statements and notes for the year ended 30 June 2026 are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures; and
 - b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Club;
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director


I Burge

Director


J Dukes

Dated 19 October 2026

Marks Point Bowling Club Limited
ABN: 73 966 516 577

Independent Audit Report to the members of Marks Point Bowling Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Marks Point Bowling Club Limited (the Club), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2026 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Club, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Marks Point Bowling Club Limited
ABN: 73 966 516 577

Independent Audit Report to the members of Marks Point Bowling Club Limited

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Joshua Comyns
Director
goodCOM Audit & Assurance

Maryville, NSW

19 October 2026

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